



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JUNE 2021

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

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Megan C. Anderson, CPA
Clerk-Treasurer



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July 12, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of June 2021. This report is the first report of the *new fiscal year*.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through June 30, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the June Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JUNE 2021

BALANCE SHEET

The General Fund ended the month with a fund balance of \$6,257,169.90 of which \$5,596,703.99 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,346,108.61. The remainder of the fund balance is related to \$461,168.38 in unpaid tax bills, \$111,221.25 in invoices billed but not yet received in cash, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems and May bills owed but to be paid in July 2021.

REVENUES

Through June 30, 2021, 47% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$3,278,986.68. As this is the first month of the fiscal year, the Village is considered to have earned the entire Tax Levy on June 1, 2021. The Village also received POLIT payments in the amount of \$121,569.79 based on contractual agreements and received its semi-annual mortgage tax in the amount of \$46,894.30.

EXPENDITURES

As this is the first month of the current fiscal year, it is expected that expenditures would come in around 5-8% of budget for each line item. Through June 30, 2021, the Village has spent 4% of the budget or \$288,668.46.

Significant expenditures in the month of June were as follows:

- The Village recorded payroll expenses in the amount of \$166,339.12 for pay period ending June 5, 2021, check date, June 10, 2021.
- The Village recorded payroll expenses in the amount of \$175,776.65 for pay period ending June 19, 2021, check date June 24, 2021. This pay period included the Sick and Vacation buy back for employees in the amount of \$12,000.
- The Village paid June Health Insurance bills and also prepaid July Health Insurance bills totaling \$85,702.04.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JUNE 30, 2021	MAY 31, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	6,751.97	6,636.91	115.06
Cash - Savings Account	4,062,826.15	1,626,337.31	2,436,488.84
Investments - NYCLASS	1,014,872.93	1,014,839.69	33.24
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,929.66	29,928.70	0.96
Restricted Cash - Workers Compensation	211,365.43	211,358.52	6.91
Restricted Cash - Asset Forfeiture	20,058.97	20,058.79	0.18
Taxes Receivable - Current	461,168.38	-	461,168.38
Accounts Receivable	111,221.25	55,485.85	55,735.40
Due from other funds	81,019.50	243,485.68	(162,466.18)
Due from Federal & State	-	-	-
Due from other governments	230,000.00	230,000.00	-
Prepaid Expense	122,176.25	122,176.25	-
	Total Assets	3,560,611.20	2,791,082.79
LIABILITIES:			
Accounts Payable	689.82	95,866.28	(95,176.46)
Accrued Liabilities	-	73,432.62	(73,432.62)
Deposits for Flexible Spending	6,555.36	6,636.91	(81.55)
Due to other funds	189.42	32,269.22	(32,079.80)
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	2,042.50	507.50	1,535.00
	Total Liabilities	293,759.52	(199,235.43)
FUND BALANCE:			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	23,540.60	32,047.20	(8,506.60)
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,929.66	29,928.70	0.96
Workers Compensation	211,365.43	211,358.52	6.91
Asset Forfeiture	20,058.97	20,058.79	0.18
Unassigned	5,596,703.99	2,597,887.22	2,998,816.77
	Total Fund Balance	3,266,851.68	2,990,318.22
	Total Liabilities & Fund Balance	3,560,611.20	2,791,082.79

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	3,053,188.10	3,051,635.00	-	3,051,635.00	3,053,188.10	1,553.10	100.05%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	121,569.79	215,357.00	-	215,357.00	121,569.79	(93,787.21)	56.45%
Interest & Penalties	-	7,500.00	-	7,500.00	-	(7,500.00)	0.00%
Sales Tax	-	1,667,277.00	-	1,667,277.00	-	(1,667,277.00)	0.00%
Utilities Gross Receipts	3,975.44	19,000.00	-	19,000.00	3,975.44	(15,024.56)	20.92%
Franchise Fees	-	60,000.00	-	60,000.00	-	(60,000.00)	0.00%
Departmental - General Gov	408.00	4,250.00	-	4,250.00	408.00	(3,842.00)	9.60%
Departmental - Public Safety	155.25	13,000.00	-	13,000.00	155.25	(12,844.75)	1.19%
Departmental - Transportation	-	1,500.00	-	1,500.00	-	(1,500.00)	0.00%
Departmental - Culture & Rec	7,170.00	43,845.00	-	43,845.00	7,170.00	(36,675.00)	16.35%
Departmental - Home & Comm	10,505.00	76,680.00	-	76,680.00	10,505.00	(66,175.00)	13.70%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0.00%
Intergovernmental Charges	-	3,915.00	-	3,915.00	-	(3,915.00)	0.00%
Interest & Earnings	41.29	3,000.00	-	3,000.00	41.29	(2,958.71)	1.38%
Rental of Real Property	17,578.23	189,881.00	-	189,881.00	17,578.23	(172,302.77)	9.26%
Licenses & Permits	5,393.90	36,100.00	-	36,100.00	5,393.90	(30,706.10)	14.94%
Fines & Forfeitures	-	14,000.00	-	14,000.00	-	(14,000.00)	0.00%
Sale of Property	1,890.60	-	-	-	1,890.60	1,890.60	#DIV/0!
Misc	10,216.78	212,528.00	-	212,528.00	10,216.78	(202,311.22)	4.81%
Interfund Revenues	-	120,625.00	-	120,625.00	-	(120,625.00)	0.00%
Mortgage Tax	46,894.30	50,000.00	-	50,000.00	46,894.30	(3,105.70)	93.79%
State Aid - Public Safety	-	3,300.00	-	3,300.00	-	(3,300.00)	0.00%
Federal Aid - Health	-	-	-	-	-	-	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0.00%
Appropriated Fund Balance	-	253,395.00	-	253,395.00	-	-	-
Total Revenues	<u>3,278,986.68</u>	<u>6,931,992.00</u>	<u>-</u>	<u>6,931,992.00</u>	<u>3,278,986.68</u>	<u>(3,399,610.32)</u>	47%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	2,110.28	57,244.00	7,381.48	64,625.48	2,110.28	4,881.48	57,633.72	11%
VILLAGE JUSTICE	3,301.98	68,494.00	-	68,494.00	3,301.98	-	65,192.02	5%
MAYOR	844.17	18,639.00	-	18,639.00	844.17	-	17,794.83	5%
MANAGER	6,828.94	142,462.00	-	142,462.00	6,828.94	-	135,633.06	5%
TREASURER	10,278.85	194,935.00	-	194,935.00	10,278.85	-	184,656.15	5%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	-	-	1,550.00	0%
VILLAGE ATTORNEY	-	29,000.00	-	29,000.00	-	-	29,000.00	0%
PERSONNEL	83.12	10,545.00	-	10,545.00	83.12	-	10,461.88	1%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	980.67	18,112.00	-	18,112.00	980.67	-	17,131.33	5%
CENTRAL GARAGE	-	166,190.00	-	166,190.00	-	-	166,190.00	0%
DPW FACILITY	-	23,740.00	10,277.12	34,017.12	-	9,650.12	24,367.00	28%
INFORMATION TECHNOLOGY	-	195,065.00	-	195,065.00	-	-	195,065.00	0%
UNALLOCATED INSURANCE	-	78,000.00	-	78,000.00	-	-	78,000.00	0%
MUNICIPAL ASSN DUES	800.00	4,000.00	-	4,000.00	800.00	-	3,200.00	20%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	-	-	-	-	-	-	#DIV/0!
CONTINGENT ACCOUNT	-	30,000.00	-	30,000.00	-	-	30,000.00	0%
POLICE	70,729.14	1,253,265.00	-	1,253,265.00	70,729.14	-	1,182,535.86	6%
ASSET FORFEITURE	-	-	-	-	-	-	-	#DIV/0!
FIRE	10,048.18	213,764.00	-	213,764.00	10,048.18	-	203,715.82	5%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,631.19	100,753.00	-	100,753.00	6,631.19	-	94,121.81	7%
DPW ADMINISTRATION	50,376.93	926,610.00	-	926,610.00	50,376.93	-	876,233.07	5%
STREETS MAINT. & CLEAN.	1,224.12	99,700.00	-	99,700.00	1,224.12	-	98,475.88	1%
SNOW REMOVAL	-	95,200.00	-	95,200.00	-	-	95,200.00	0%
STREET LIGHTING	-	190,000.00	-	190,000.00	-	-	190,000.00	0%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	-	-	3,600.00	0%

PUBLICITY	2,200.00	4,200.00	-	4,200.00	2,200.00	-	2,000.00	52%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	-	2,750.00	8,250.00	25%
PARKS	6,831.00	14,550.00	8,625.00	23,175.00	6,831.00	1,794.00	14,550.00	37%
POTTER	-	-	-	-	-	-	-	#DIV/0!
DOCK FACILITIES	5,808.56	25,541.00	-	25,541.00	5,808.56	-	19,732.44	23%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	1,057.20	2,568.00	-	2,568.00	1,057.20	-	1,510.80	41%
ZBA	-	35,100.00	-	35,100.00	-	-	35,100.00	0%
PLANNING BOARD	7,107.50	123,983.00	-	123,983.00	7,107.50	-	116,875.50	6%
HPC	-	6,550.00	-	6,550.00	-	-	6,550.00	0%
SANITARY SEWER	1,342.32	33,350.00	-	33,350.00	1,342.32	-	32,007.68	4%
REFUSE COLLECTION	-	159,817.00	-	159,817.00	-	-	159,817.00	0%
STREET CLEANING	-	2,200.00	-	2,200.00	-	1,452.00	748.00	66%
COMM. BEAUTIFICATION	38.97	1,200.00	3,013.00	4,213.00	38.97	3,013.00	1,161.03	72%
STORM SEWER DRAINAGE	1,973.44	18,950.00	-	18,950.00	1,973.44	-	16,976.56	10%
SHADE TREES	-	73,650.00	-	73,650.00	-	-	73,650.00	0%
OTHER HOME & COMM SERV	-	15,931.00	-	15,931.00	-	-	15,931.00	0%
NYS RETIREMENT	-	496,754.00	-	496,754.00	-	-	496,754.00	0%
EMPLOYEE BENEFITS	97,336.90	1,009,430.00	-	1,009,430.00	97,336.90	-	912,093.10	10%
TRANSFER-OUT	735.00	959,500.00	-	959,500.00	735.00	-	958,765.00	0%
Total Expenditures	<u>288,668.46</u>	<u>6,931,992.00</u>	<u>32,046.60</u>	<u>6,964,038.60</u>	<u>288,668.46</u>	<u>23,540.60</u>	<u>6,651,829.54</u>	4%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,266,851.68	\$ 3,266,851.68
REVENUES	3,278,986.68	3,278,986.68
EXPENDITURES	<u>(288,668.46)</u>	<u>(288,668.46)</u>
FUND BALANCE - ending	<u>\$ 6,257,169.90</u>	<u>\$ 6,257,169.90</u>

CAPITAL PROJECTS FUND ANALYSIS

JUNE 2021

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$8 684.82 which is equal to cash in the bank.

CURRENT MONTH ACTIVITY

The Village is now operating under the 2021-2031 Ten Year Capital Plan as approved by the Village Board. During the month of June, there were no recorded costs incurred relating to this plan. Capital checks paid during the month of June related to May Invoices and were therefore accrued back to May 2021 to close out the fiscal year.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JUNE 30, 2021	MAY 31, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 8,684.82	\$ 8,809.32	\$ (124.50)
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	81,019.50	81,019.50	-
DUE FROM OTHER FUNDS	-	45,066.41	(45,066.41)
Total Assets	\$ 89,704.32	\$ 134,895.23	\$ (45,190.91)
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	45,190.91	(45,190.91)
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	81,019.50	81,019.50	-
Total Liabilities	81,019.50	126,210.41	(45,190.91)
FUND BALANCE:			
Unassigned	8,684.82	8,684.82	(0.00)
Total Fund Balance	8,684.82	8,684.82	(0.00)
Total Liabilities & Fund Balance	\$ 89,704.32	\$ 134,895.23	\$ (45,190.91)

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - CHIPS	-	-
STATE AID - CULTURE & RECREATION	-	-
FEDERAL AID - CDBG	-	-
TRANSFER IN	-	-
	<hr/>	<hr/>
Total Revenues	\$ -	\$ -
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	-
PARKING LOT SIGNAGE	-	-
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	-
STREETSCAPE	-	-
SIDEWALKS	-	-
BICENTENNIAL CANAL GATEWAY PROJECT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 8,684.82	\$ 8,684.82
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 8,684.82</u>	<u>\$ 8,684.82</u>

CAPITAL RESERVES FUND ANALYSIS

JUNE 2021

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$2,732,300.35. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,800,238.83 in General Capital, (2) \$171,876.45 in Fire Equipment, and (3) \$760,185.07 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

As there were no June related Capital Project costs this month, therefore there were no transfers recorded to the Capital Projects Fund. The only activity in the month of June was interest earned in the amount of \$89.54 allocated to each reserve and the monthly donation of \$208.33 from the Colonial Belle to finance future dock repairs.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 16-18.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JUNE 30, 2021	MAY 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,800,238.83	\$ 1,812,761.47	\$ (12,522.64)
CASH RESERVE - Fire Rolling Stock	760,185.07	760,160.22	24.85
CASH RESERVE - Fire Equipment	171,876.45	171,870.79	5.66
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	<u>\$ 2,732,300.35</u>	<u>\$ 2,744,792.48</u>	<u>\$ (12,492.13)</u>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ 12,790.00	\$ (12,790.00)
Total Liabilities	<u>-</u>	<u>12,790.00</u>	<u>(12,790.00)</u>
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,800,238.83	1,799,971.47	267.36
Fire Rolling Stock	760,185.07	760,160.22	24.85
Fire Equipment	171,876.45	171,870.79	5.66
Total Fund Balance	<u>2,732,300.35</u>	<u>2,732,002.48</u>	<u>297.87</u>
Total Liabilities & Fund Balance	<u>\$ 2,732,300.35</u>	<u>\$ 2,744,792.48</u>	<u>\$ (12,492.13)</u>

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 59.03	\$ 59.03
INTEREST - Fire Rolling Stock	24.85	24.85
INTEREST - Fire Equipment	5.66	5.66
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	208.33
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN - Fire Equipment	-	-
Total Revenues	\$ 297.87	\$ 297.87
EXPENDITURES:		
TRANSFER OUT - General Capital	-	-
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,732,002.48	\$ 2,732,002.48
REVENUES	297.87	297.87
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 2,732,300.35</u>	<u>\$ 2,732,300.35</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
CDBG							-
Monroe/Hillsborough/Suffolk Resurfacing							-
Orchard Street Storm Sewer Relining							
Homestead/Fireside Storm Sewer Lining							
NYS Parks Grant							-
Bicentennial Canal Gateway Projects							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							-
DPW EQUIPMENT							-
PARKING LOT SIGNAGE							-
NORTH BANK PAVILLION							
KENNELLY PARK GAZEBO							
REFUSE CONTAINERS							
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR							
STREETS MAINT. & CLEAN.EQUIPMENT							-
STREETSCAPE							-
SIDEWALKS							-
BICENTENNIAL CANAL GATEWAY PROJECT							-
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets	59.03						-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest							-
CURRENT BALANCES	\$ 1,800,238.83	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS							-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							
Interest	5.66						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 171,876.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							-
Fund Capital Reserve from Unrestricted							-
Transfer to H Fund from Cap Reserve	-	-					-
FIRE EQUIPMENT							-
Additional Funding							-
Sale of Assets							-
Interest	24.85						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 760,185.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JUNE 2021

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$722,187.38. The fund balance is equal to cash in the bank of \$671,087.38 plus unpaid sewer rents of \$51,100.

REVENUES

Through June 30, 2021, 92% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$378,700. As this is the first month of the fiscal year, the Village is considered to have earned the entire Sewer Rent of \$378,700 on June 1, 2021.

EXPENDITURES

There were no expenditures in the month of June 2021. There is currently 1% of the budget encumbered for ongoing contracts.

VILLAGE OF FAIRPORT
SEWER FUND
BALANCE SHEET

	JUNE 30, 2021	MAY 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	671,087.38	508,525.56	162,561.82
TAXES REXCEIVABLE	51,100.00	-	51,100.00
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	<u>722,187.38</u>	<u>508,525.56</u>	<u>213,661.82</u>
LIABILITIES:			
DUE TO OTHER FUNDS	-	162,466.18	(162,466.18)
ACCOUNTS PAYABLE	-	2,572.00	(2,572.00)
Total Liabilities	<u>-</u>	<u>165,038.18</u>	<u>(2,572.00)</u>
FUND BALANCE:			
ASSIGNED	<u>722,187.38</u>	<u>343,487.38</u>	<u>378,700.00</u>
Total Fund Balance	<u>722,187.38</u>	<u>343,487.38</u>	<u>378,700.00</u>
Total Liabilities & Fund Balance	<u><u>722,187.38</u></u>	<u><u>508,525.56</u></u>	<u><u>376,128.00</u></u>

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	378,700.00	378,350.00	-	378,350.00	-	378,700.00	350.00	100.09%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>378,700.00</u>	<u>412,555.00</u>	<u>-</u>	<u>412,555.00</u>	<u>-</u>	<u>378,700.00</u>	<u>(33,855.00)</u>	92%
	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	-	21,500.00	3,775.00	25,275.00	3,775.00	-	21,500.00	15%
CONTRACTUAL	-	187,172.00	10.98	187,182.98	10.98	-	187,172.00	0%
MAINTENANCE	-	6,300.00	-	6,300.00	-	-	6,300.00	0%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
Total Expenditures	<u>-</u>	<u>412,555.00</u>	<u>3,785.98</u>	<u>416,340.98</u>	<u>3,785.98</u>	<u>-</u>	<u>412,555.00</u>	1%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	343,487.38	343,487.38
REVENUES	378,700.00	378,700.00
EXPENDITURES	-	-
FUND BALANCE - ending	<u>722,187.38</u>	<u>722,187.38</u>

DEBT SERVICE FUND ANALYSIS

JUNE 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$1,441.88. The fund balance is equal to cash in the bank. This amount relates to interest earned on the escrowed money used to pay the bond refunded earlier this year. This balance will be utilized in November 2021 to pay the refunded debt payments.

CURRENT MONTH ACTIVITY

There was no activity during the month of June 2021.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through June 30, 2021. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JUNE 30, 2021	MAY 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 1,441.88	\$ 1,441.88	\$ -
Total Assets	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>
FUND BALANCE:			
RESTRICTED	<u>1,441.88</u>	<u>1,441.88</u>	<u>-</u>
Total Fund Balance	<u>1,441.88</u>	<u>1,441.88</u>	<u>-</u>
Total Liabilities & Fund Balance	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
	<hr/>	<hr/>
Total Revenues	\$ -	\$ -
	<hr/>	<hr/>
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -
	<hr/>	<hr/>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	6/1/2021 - 6/30/2021 MONTH - TO - DATE	6/1/2021 - 6/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,441.88	\$ 1,441.88
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>

BANK RECONCILIATIONS

JUNE 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending June 30, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	45,718.33	-	-	(45,718.33)	-
8372	61,384.68	(61,383.68)			1.00
5420	4,676,264.14	-	58,432.93	-	4,734,697.07
5705	6,761.63	(9.66)			6,751.97
0547	23,777.41	-	-	-	23,777.41
5439	10,126.70	-	-	-	10,126.70
5005	20,058.97	-	-	-	20,058.97
2199	118,170.81	-	-	-	118,170.81
NYCLASS	<u>4,012,732.89</u>				<u>4,012,732.89</u>
	<u>8,974,995.56</u>	<u>(61,393.34)</u>	<u>58,432.93</u>	<u>(45,718.33)</u>	<u>\$ 8,926,316.82</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,346,108.61
CAPITAL RESERVES FUND	2,732,300.35
CAPITAL PROJECTS	8,684.82
SEWER	671,087.38
PERMANENT	25,048.06
TRUST & AGENCY	23,777.41
PERMANENT - MOUNT PLEASANT	118,170.81
DEBT SERVICE	<u>1,441.88</u>
Total Funds	<u>\$ 8,926,619.32</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>