



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JULY 2021

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

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Megan C. Anderson, CPA
Clerk-Treasurer



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August 9, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of July 2021. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through July 31, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the July Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JULY 2021

BALANCE SHEET

The General Fund ended the month with a fund balance of \$6,296,529.64 of which \$5,642,984.44 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,783,925.40. The remainder of the fund balance is related to \$64,331.45 in unpaid tax bills, \$7,201.16 in invoices billed but not yet received in cash, \$229,927.48 owed from other funds, \$332,774.18 owed from Monroe County related to April-May Sales Tax, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems and amounts owed to other funds.

REVENUES

Through July 31, 2021, 52% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of July, the Village earned and recorded \$294,629.17 in revenues. Significant revenues earned in July were as follows:

- \$5,461.50 in Interest & Penalties noting the due date for taxes without penalty was July 1, 2021.
- \$8,258 in docking fees.
- \$9,228.23 for the monthly rental fees mainly related to the Cell Tower.
- \$270,944.26 in Federal Aid related to the first installment of the ARPA (American Rescue Plan Act) funds.

Year – to – Date Activity

As of July 31, 2021, the Village should expect that between 8% and 16% of revenues have been earned and recorded as 2 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 57% because a significant portion of the agreements are billed on June 1st each year. The remainder of the PILOTs will be billed in September 2021 and January 2022.
- **Interest & Penalties** are at 73% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is at 0%. The Village will receive the first quarter payment on August 16, 2021.
- **Departmental – Culture & Rec** is already at 35% noting the majority of this account relates to dock fees which is a seasonal account.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Mortgage Tax** is already at 94%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

GENERAL FUND ANALYSIS (Continued)

JULY 2021

EXPENDITURES

Through July 31, 2021, 9% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of July, the Village incurred and recorded \$357,730.63 in expenditures. Significant expenditures in July were as follows:

- The Village recorded Payroll expenses in the amount of \$122,589.36 for check date July 8, 2021.
- The Village recorded Payroll expenses in the amount of \$108,046.03 for check date July 22, 2021.
- The Village recorded monthly Fleet costs of \$8,085.24.
- The Village recorded monthly IT costs of \$10,384.81.
- The Village recorded monthly refuse of \$15,114.02
- The Village paid its monthly health care bills of \$49,709.25

Year – to – Date Activity

As of July 31, 2021, the Village should expect that between 8% and 16% of expenditures have been incurred and recorded as 2 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **DPW Facility** is already at 31% spent and encumbered as there are 2 large contracts already encumbered for overhead door operator and a Life Safety Gas Detector Sensors replacement.
- **Publicity** is already at 52% spent noting a significant contract for Public Access was paid for the full year in advance.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 37%, 35%, 64%, and 73%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **Street Cleaning** is already at 66%. This budget included new supplies which were purchased at the beginning of the fiscal year.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JULY 31, 2021	JUNE 30, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	6,688.03	6,751.97	(63.94)
Cash - Savings Account	4,500,679.93	4,062,826.15	437,853.78
Investments - NYCLASS	1,014,894.59	1,014,872.93	21.66
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,930.29	29,929.66	0.63
Restricted Cash - Workers Compensation	211,369.93	211,365.43	4.50
Restricted Cash - Asset Forfeiture	20,059.13	20,058.97	0.16
Taxes Receivable - Current	64,331.45	461,168.38	(396,836.93)
Accounts Receivable	7,201.19	111,221.25	(104,020.06)
Due from other funds	229,927.48	81,019.50	148,907.98
Due from Federal & State	-	-	-
Due from other governments	332,774.18	332,774.18	-
Prepaid Expense	122,176.25	122,176.25	-
Total Assets	6,540,335.95	6,454,468.17	85,867.78
LIABILITIES:			
Accounts Payable	-	1,002.80	(1,002.80)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	6,688.03	6,555.36	132.67
Due to other funds	149,075.79	189.42	148,886.37
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	2,995.50	2,042.50	953.00
Total Liabilities	243,806.31	94,837.07	148,969.24
FUND BALANCE:			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	16,614.60	23,540.60	(6,926.00)
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,930.29	29,929.66	0.63
Workers Compensation	211,369.93	211,365.43	4.50
Asset Forfeiture	20,059.13	20,058.97	0.16
Unassigned	5,642,984.44	5,699,165.19	(56,180.75)
Total Fund Balance	6,296,529.64	6,359,631.10	(63,101.46)
Total Liabilities & Fund Balance	6,540,335.95	6,454,468.17	85,867.78

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,053,188.10	1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	1,718.46	215,357.00	-	215,357.00	123,288.25	(92,068.75)	57%
Interest & Penalties	5,461.50	7,500.00	-	7,500.00	5,461.50	(2,038.50)	73%
Sales Tax	-	1,667,277.00	-	1,667,277.00	-	(1,667,277.00)	0%
Utilities Gross Receipts	295.64	19,000.00	-	19,000.00	4,271.08	(14,728.92)	22%
Franchise Fees	(1,408.93)	60,000.00	-	60,000.00	(1,408.93)	(61,408.93)	-2%
Departmental - General Gov	353.25	4,250.00	-	4,250.00	761.25	(3,488.75)	18%
Departmental - Public Safety	104.75	13,000.00	-	13,000.00	386.50	(12,613.50)	3%
Departmental - Transportation	-	1,500.00	-	1,500.00	-	(1,500.00)	0%
Departmental - Culture & Rec	8,258.00	43,845.00	-	43,845.00	15,428.00	(28,417.00)	35%
Departmental - Home & Comm	600.00	76,680.00	-	76,680.00	11,105.00	(65,575.00)	14%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0%
Intergovernmental Charges	-	3,915.00	-	3,915.00	-	(3,915.00)	0%
Interest & Earnings	26.95	3,000.00	-	3,000.00	68.24	(2,931.76)	2%
Rental of Real Property	9,228.23	189,881.00	-	189,881.00	26,806.46	(163,074.54)	14%
Licenses & Permits	824.25	36,100.00	-	36,100.00	6,218.15	(29,881.85)	17%
Fines & Forfeitures	611.50	14,000.00	-	14,000.00	611.50	(13,388.50)	4%
Sale of Property	1,739.78	-	-	-	3,503.88	3,503.88	#DIV/0!
Misc	(6,016.77)	212,528.00	-	212,528.00	4,200.01	(208,327.99)	2%
Interfund Revenues	1,888.30	120,625.00	-	120,625.00	1,888.30	(118,736.70)	2%
Mortgage Tax	-	50,000.00	-	50,000.00	46,894.30	(3,105.70)	94%
State Aid - Public Safety	-	3,300.00	-	3,300.00	-	(3,300.00)	0%
Federal Aid - Health	270,944.26	-	-	-	270,944.26	270,944.26	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	-	253,395.00	-	-	-
Total Revenues	<u>294,629.17</u>	<u>6,931,992.00</u>	<u>-</u>	<u>6,931,992.00</u>	<u>3,573,615.85</u>	<u>(3,104,981.15)</u>	52%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	3,600.05	57,244.00	7,381.48	64,625.48	5,710.33	4,881.48	54,033.67	16%
VILLAGE JUSTICE	4,246.04	68,494.00	-	68,494.00	7,548.02	-	60,945.98	11%
MAYOR	1,241.42	18,639.00	-	18,639.00	2,085.59	-	16,553.41	11%
MANAGER	10,074.00	142,462.00	-	142,462.00	16,902.94	-	125,559.06	12%
TREASURER	21,757.05	194,935.00	-	194,935.00	32,035.90	-	162,899.10	16%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	-	-	1,550.00	0%
VILLAGE ATTORNEY	962.50	29,000.00	-	29,000.00	962.50	-	28,037.50	3%
PERSONNEL	295.12	10,545.00	-	10,545.00	378.24	-	10,166.76	4%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	456.52	18,112.00	-	18,112.00	1,437.19	-	16,674.81	8%
CENTRAL GARAGE	8,085.24	166,190.00	-	166,190.00	8,085.24	-	158,104.76	5%
DPW FACILITY	827.61	23,740.00	10,277.12	34,017.12	827.61	9,650.12	23,539.39	31%
INFORMATION TECHNOLOGY	10,384.81	195,065.00	-	195,065.00	10,384.81	-	184,680.19	5%
UNALLOCATED INSURANCE	1,007.00	78,000.00	-	78,000.00	1,007.00	-	76,993.00	1%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	800.00	-	3,200.00	20%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	-	-	-	-	-	-	#DIV/0!
CONTINGENT ACCOUNT	-	30,000.00	-	30,000.00	-	-	30,000.00	0%
POLICE	89,179.28	1,253,265.00	-	1,253,265.00	159,908.42	-	1,093,356.58	13%
ASSET FORFEITURE	-	-	-	-	-	-	-	#DIV/0!
FIRE	8,465.29	213,764.00	-	213,764.00	18,513.47	-	195,250.53	9%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,427.75	100,753.00	-	100,753.00	13,058.94	-	87,694.06	13%
DPW ADMINISTRATION	71,593.91	926,610.00	-	926,610.00	121,970.84	-	804,639.16	13%
STREETS MAINT. & CLEAN.	4,579.63	99,700.00	-	99,700.00	5,803.75	-	93,896.25	6%
SNOW REMOVAL	-	95,200.00	-	95,200.00	-	-	95,200.00	0%
STREET LIGHTING	8,217.52	190,000.00	-	190,000.00	8,217.52	-	181,782.48	4%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	551.50	3,600.00	-	3,600.00	551.50	-	3,048.50	15%

PUBLICITY	-	4,200.00	-	4,200.00	2,200.00	-	2,000.00	52%
ECONOMIC DEVELOPMENT	2,750.00	8,250.00	2,750.00	11,000.00	-	-	11,000.00	0%
PARKS	-	14,550.00	8,625.00	23,175.00	6,831.00	1,794.00	14,550.00	37%
POTTER	34.36	-	-	-	34.36	-	(34.36)	#DIV/0!
DOCK FACILITIES	3,103.86	25,541.00	-	25,541.00	8,912.42	-	16,628.58	35%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	585.88	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	-	35,100.00	-	35,100.00	-	-	35,100.00	0%
PLANNING BOARD	6,182.74	123,983.00	-	123,983.00	13,290.24	-	110,692.76	11%
HPC	-	6,550.00	-	6,550.00	-	-	6,550.00	0%
SANITARY SEWER	2,164.57	33,350.00	-	33,350.00	3,506.89	-	29,843.11	11%
REFUSE COLLECTION	15,826.90	159,817.00	-	159,817.00	15,826.90	-	143,990.10	10%
STREET CLEANING	1,163.00	2,200.00	-	2,200.00	1,163.00	289.00	748.00	66%
COMM. BEAUTIFICATION	3,046.98	1,200.00	3,013.00	4,213.00	3,085.95	-	1,127.05	73%
STORM SEWER DRAINAGE	1,003.03	18,950.00	-	18,950.00	2,976.47	-	15,973.53	16%
SHADE TREES	250.00	73,650.00	-	73,650.00	250.00	-	73,400.00	0%
OTHER HOME & COMM SERV	2,041.33	15,931.00	-	15,931.00	2,041.33	-	13,889.67	13%
NYS RETIREMENT	-	496,754.00	-	496,754.00	-	-	496,754.00	0%
EMPLOYEE BENEFITS	65,175.74	1,009,430.00	-	1,009,430.00	162,512.64	-	846,917.36	16%
TRANSFER-OUT	2,450.00	959,500.00	-	959,500.00	3,185.00	-	956,315.00	0%
Total Expenditures	<u>357,730.63</u>	<u>6,931,992.00</u>	<u>32,046.60</u>	<u>6,964,038.60</u>	<u>643,649.09</u>	<u>16,614.60</u>	<u>6,303,774.91</u>	9%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 6,359,631.10	\$ 3,366,562.88
REVENUES	294,629.17	3,573,615.85
EXPENDITURES	<u>(357,730.63)</u>	<u>(643,649.09)</u>
FUND BALANCE - ending	<u>\$ 6,296,529.64</u>	<u>\$ 6,296,529.64</u>

CAPITAL PROJECTS FUND ANALYSIS

JULY 2021

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$8,684.82 which is equal to cash in the bank.

CURRENT MONTH ACTIVITY

During the month of July, the Village incurred total capital costs of \$11,497.48 related to the following projects:

- \$6,974.52 spent on the new truck set up for Fire Truck #305. This was financed through the Fire Rolling Stock reserve.
- \$4,522.96 spent on additional design services for the Northwest Bank Enhancements phase of the Bicentennial Canal Gateway project. This was financed through the General Capital reserve.

YEAR TO DATE ACTIVITY

There was no activity in the month of June. Therefore, the year-to-date activity through July 31, 2021, is the same as the current month activity.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JULY 31, 2021	JUNE 30, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 8,684.82	\$ 8,684.82	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	229,927.48	81,019.50	148,907.98
DUE FROM OTHER FUNDS	148,907.98	-	148,907.98
Total Assets	\$ 387,520.28	\$ 89,704.32	\$ 297,815.96
LIABILITIES:			
ACCOUNTS PAYABLE	\$ 148,907.98	-	148,907.98
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	229,927.48	\$ 81,019.50	\$ 148,907.98
Total Liabilities	378,835.46	81,019.50	297,815.96
FUND BALANCE:			
Unassigned	8,684.82	8,684.82	0.00
Total Fund Balance	8,684.82	8,684.82	0.00
Total Liabilities & Fund Balance	\$ 387,520.28	\$ 89,704.32	\$ 297,815.96

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - CHIPS	-	-
STATE AID - CULTURE & RECREATION	-	-
FEDERAL AID - CDBG	-	-
TRANSFER IN	11,497.48	11,497.48
	11,497.48	11,497.48
Total Revenues	\$ 11,497.48	\$ 11,497.48
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	6,974.52	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	-
PARKING LOT SIGNAGE	-	-
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	-
STREETSCAPE	-	-
SIDEWALKS	-	-
BICENTENNIAL CANAL GATEWAY PROJECT	4,522.96	4,522.96
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
	11,497.48	11,497.48
Total Expenditures	\$ 11,497.48	\$ 11,497.48

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 8,684.82	\$ 8,684.82
REVENUES	11,497.48	11,497.48
EXPENDITURES	(11,497.48)	(11,497.48)
FUND BALANCE - ending	<u>\$ 8,684.82</u>	<u>\$ 8,684.82</u>

CAPITAL RESERVES FUND ANALYSIS

JULY 2021

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$2,721,069.33. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,795,962.53 in General Capital, (2) \$171,880.13 in Fire Equipment, and (3) \$753,226.67 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

During the month of July 2021, the Village utilized \$4,522.96 in General Capital Reserve money to fund additional design costs for the Bicentennial Canal Gateway Projects and \$6,974.52 in Fire Rolling Stock Reserve money to fund truck accessories.

Also, during the month of July, interest in the amount of \$58.13 was earned and applied to each reserve. Additionally, the Village invested the monthly Colonial Belle donation in the amount of \$208.33 to the general capital reserve fund.

YEAR TO DATE ACTIVITY

Through July 31, 2021, the Village has utilized \$11,497.48 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JULY 31, 2021	JUNE 30, 2021	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,795,962.53	\$ 1,800,238.83	\$ (4,276.30)
CASH RESERVE - Fire Rolling Stock	753,226.67	760,185.07	(6,958.40)
CASH RESERVE - Fire Equipment	171,880.13	171,876.45	3.68
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	<u>\$ 2,721,069.33</u>	<u>\$ 2,732,300.35</u>	<u>\$ (11,231.02)</u>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,795,962.53	1,800,238.83	(4,276.30)
Fire Rolling Stock	753,226.67	760,185.07	(6,958.40)
Fire Equipment	171,880.13	171,876.45	3.68
Total Fund Balance	<u>2,721,069.33</u>	<u>2,732,300.35</u>	<u>(11,231.02)</u>
Total Liabilities & Fund Balance	<u>\$ 2,721,069.33</u>	<u>\$ 2,732,300.35</u>	<u>\$ (11,231.02)</u>

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 38.33	\$ 97.36
INTEREST - Fire Rolling Stock	16.12	40.97
INTEREST - Fire Equipment	3.68	9.34
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	416.66
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN - Fire Equipment	-	-
Total Revenues	\$ 266.46	\$ 564.33
EXPENDITURES:		
TRANSFER OUT - General Capital	4,522.96	4,522.96
TRANSFER OUT - Fire Rolling Stock	6,974.52	6,974.52
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 11,497.48	\$ 11,497.48

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,732,300.35	\$ 2,732,002.48
REVENUES	266.46	564.33
EXPENDITURES	(11,497.48)	(11,497.48)
FUND BALANCE - ending	<u>\$ 2,721,069.33</u>	<u>\$ 2,721,069.33</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
CDBG							-
Monroe/Hillsborough/Suffolk Resurfacing							-
Orchard Street Storm Sewer Relining							-
Homestead/Fireside Storm Sewer Lining							-
NYS Parks Grant							-
Bicentennial Canal Gateway Projects							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	(4,522.96)	-	4,522.96	-	-	-	4,522.96
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							-
DPW EQUIPMENT							-
PARKING LOT SIGNAGE							-
NORTH BANK PAVILLION							-
KENNELLY PARK GAZEBO							-
REFUSE CONTAINERS							-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR							-
STREETS MAINT. & CLEAN.EQUIPMENT							-
STREETSCAPE							-
SIDEWALKS							-
BICENTENNIAL CANAL GATEWAY PROJECT			(4,522.96)				(4,522.96)
STORM SEWER DRAINAGE EQUIPMENT							-
							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle	416.66						-
Interest	97.36						-
							-
CURRENT BALANCES	\$ 1,795,962.53	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS							-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							
Interest	9.34						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 171,880.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							-
Fund Capital Reserve from Unrestricted Transfer to H Fund from Cap Reserve FIRE EQUIPMENT	(6,974.52)	6,974.52 (6,974.52)					6,974.52 (6,974.52)
Additional Funding							-
Sale of Assets							-
Interest	40.97						-
Additional Appropriation							-
CURRENT BALANCES	\$ 753,226.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JULY 2021

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$717,461.38. The fund balance is equal to cash in the bank of \$708,361.38 plus unpaid sewer rents of \$8,925 and an amount owed from other funds of \$175.00.

REVENUES

Through July 31, 2021, 92% of budgeted revenues have been earned and recorded.

There was no additional revenue earned in the month of July 2021.

EXPENDITURES

There were no expenditures in the month of July 2021 or June 2021.

VILLAGE OF FAIRPORT
SEWER FUND
BALANCE SHEET

	JULY 31, 2021	JUNE 30, 2021	\$\$ VARIANCE
ASSETS:			
CASH	708,361.38	671,087.38	37,274.00
TAXES REXCEIVABLE	8,925.00	51,100.00	(42,175.00)
DUE FROM OTHER FUNDS	175.00	-	175.00
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	<u>717,461.38</u>	<u>722,187.38</u>	<u>(4,726.00)</u>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	4,726.00	(4,726.00)
Total Liabilities	<u>-</u>	<u>4,726.00</u>	<u>(4,726.00)</u>
FUND BALANCE:			
ASSIGNED	717,461.38	717,461.38	-
Total Fund Balance	<u>717,461.38</u>	<u>717,461.38</u>	<u>-</u>
Total Liabilities & Fund Balance	<u>717,461.38</u>	<u>722,187.38</u>	<u>(4,726.00)</u>

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	378,350.00	-	378,350.00	-	378,700.00	350.00	100.09%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>-</u>	<u>412,555.00</u>	<u>-</u>	<u>412,555.00</u>	<u>-</u>	<u>378,700.00</u>	<u>(33,855.00)</u>	92%
	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	-	21,500.00	3,775.00	25,275.00	-	-	25,275.00	0%
CONTRACTUAL	-	187,172.00	10.98	187,182.98	-	-	187,182.98	0%
MAINTENANCE	-	6,300.00	-	6,300.00	-	-	6,300.00	0%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
Total Expenditures	<u>-</u>	<u>412,555.00</u>	<u>3,785.98</u>	<u>416,340.98</u>	<u>-</u>	<u>-</u>	<u>416,340.98</u>	0%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	717,461.38	338,761.38
REVENUES	-	378,700.00
EXPENDITURES	-	-
FUND BALANCE - ending	<u>717,461.38</u>	<u>717,461.38</u>

DEBT SERVICE FUND ANALYSIS

JULY 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$1,441.88. The fund balance is equal to cash in the bank. This amount relates to interest earned on the escrowed money used to pay the bond refunded earlier this year. This balance will be utilized in November 2021 to pay the refunded debt payments.

CURRENT MONTH ACTIVITY

There was no activity during the month of July 2021.

YEAR TO DATE ACTIVITY

There is no year-to-date activity through July 31, 2021. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JULY 31, 2021	JUNE 30, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 1,441.88	\$ 1,441.88	\$ -
Total Assets	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>
FUND BALANCE:			
RESTRICTED	<u>1,441.88</u>	<u>1,441.88</u>	<u>-</u>
Total Fund Balance	<u>1,441.88</u>	<u>1,441.88</u>	<u>-</u>
Total Liabilities & Fund Balance	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>	<u>\$ -</u>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
	<hr/>	<hr/>
Total Revenues	\$ -	\$ -
	<hr/>	<hr/>
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -
	<hr/>	<hr/>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	7/1/2021 - 7/31/2021 MONTH - TO - DATE	6/1/2021 - 7/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,441.88	\$ 1,441.88
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>

BANK RECONCILIATIONS

JULY 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending July 31, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	6,976.58	(6,975.58)			1.00
5420	5,209,635.70	-	189.15	-	5,209,824.85
5705	6,693.03	(5.00)			6,688.03
0547	22,441.90	-	-	-	22,441.90
5439	10,126.70	-	-	-	10,126.70
5005	20,059.13	-	-	-	20,059.13
2199	114,841.78	-	-	-	114,841.78
NYCLASS	<u>4,001,529.15</u>				<u>4,001,529.15</u>
	<u>9,392,303.97</u>	<u>(6,980.58)</u>	<u>189.15</u>	<u>-</u>	<u>\$ 9,385,512.54</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,783,925.40
CAPITAL RESERVES FUND	2,721,069.33
CAPITAL PROJECTS	8,684.82
SEWER	708,361.38
PERMANENT	25,048.55
TRUST & AGENCY	22,441.90
PERMANENT - MOUNT PLEASANT	114,841.78
DEBT SERVICE	<u>1,441.88</u>
Total Funds	<u>\$ 9,385,815.04</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>