



# VILLAGE OF FAIRPORT, NY

## FINANCIAL REPORT

**AUGUST 2021**

Prepared by:  
Megan C. Anderson, CPA  
Clerk-Treasurer

## Table of Contents

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REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet .....	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures .....	11
Changes in Fund Balance... ..	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet .....	14
Revenues & Expenditures .....	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet .....	21
Revenues & Expenditures .....	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet .....	25
Revenues & Expenditures .....	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan C. Anderson, CPA  
Clerk-Treasurer



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September 13, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of August 2021. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through August 31, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the August Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan C. Anderson".

Megan C. Anderson, CPA  
Clerk-Treasurer

# GENERAL FUND ANALYSIS

## AUGUST 2021

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### BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,960,463.50** of which \$5,314,775.00 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,648,284.38. The remainder of the fund balance is related to \$28,646.77 in unpaid tax bills, \$6,381.19 in invoices billed but not yet received in cash, \$248,858.67 owed from other funds, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems and amounts owed to other funds.

### REVENUES

Through August 31, 2021, 55% of budgeted revenues have been earned and recorded.

#### Current Month Activity

During the month of August, the Village earned and recorded \$211,098.42 in revenues. Significant revenues earned in August were as follows:

- \$166,387.14 in Sales Tax receipts related to the month of June 2021.
- \$8,783.00 in Docking Fees.
- \$13,443.50 in Planning Board and Zoning Fees mainly due to the expansion project with Corning Tropol.
- \$11,690.00 for the monthly rental fees mainly related to the Cell Tower.

#### Year – to – Date Activity

As of August 31, 2021, the Village should expect that between 16% and 25% of revenues have been earned and recorded as 3 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTS** are at 57% because a significant portion of the agreements are billed on June 1<sup>st</sup> each year. The remainder of the PILOTS will be billed in September 2021 and January 2022.
- **Interest & Penalties** are at 100% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is at 10%. The Village received the first quarter payment on August 16, 2021, which included 1 month of the current fiscal year.
- **Departmental – Culture & Rec** is already at 56% noting the majority of this account relates to dock fees which is a seasonal account.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Misc** is at 3% noting that this account includes AIM funding which is received in May of each year as well as the Workers Comp refund that is received in April each year.
- **Interfund revenues** and **Transfers-in** are both at 0% noting the Village is reimbursed by the Electric Fund and Sewer fund two times and one time per year, respectively.
- **Mortgage Tax** is already at 94%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

## GENERAL FUND ANALYSIS (Continued)

### AUGUST 2021

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#### EXPENDITURES

Through August 31, 2021, 17% of budgeted appropriations have been spent or encumbered.

##### Current Month Activity

During the month of August, the Village incurred and recorded \$556,254.11 in expenditures. Significant expenditures in August were as follows:

- The Village recorded Payroll expenses in the amount of \$113,531.96 for check date August 5, 2021.
- The Village recorded Payroll expenses in the amount of \$109,138.20 for check date August 19, 2021.
- The Village recorded monthly Fleet costs of \$10,310.60 for the month of July.
- The Village recorded monthly IT costs of \$7,720.63 for the month of July.
- The Village recorded monthly refuse of \$13,503.22. for the month of July.
- The Village recorded monthly electric costs of \$14,343 for the months of June and July.
- The Village prepaid its monthly health care bills of \$41,768.71 for the month of September.
- The Village paid its annual General Liability Insurance premium of \$65,782.50.
- The Village made its first quarterly contributions to the General Capital Reserve, Fire Rolling Stock Reserve, and Fire Equipment Reserve in the amounts of \$82,122.25, \$45,707.50, and \$17,500, respectively per the 2021-2022 approved budget.

##### Year – to – Date Activity

As of August 31, 2021, the Village should expect that between 16% and 25% of expenditures have been incurred and recorded as 3 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 86% as the Village pays for the General Liability insurance on an annual basis.
- **Publicity** is already at 52% spent noting a significant contract for Public Access was paid for the full year in advance.
- **Parks, Dock Facilities, Celebrations and Community Beautification** are already at 38%, 51%, 64%, and 73%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **Street Cleaning** is already at 66%. This budget included new supplies which were purchased at the beginning of the fiscal year.
- **NYS Retirement** is at 0% noting the Village makes this payment once every December.

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Balance Sheet

	AUGUST 31, 2021	JULY 31, 2021	\$ \$ VARIANCE
<b>ASSETS:</b>			
Cash - Flexible Spending	\$ 6,932.13	\$ 6,688.03	\$ 244.10
Cash - Savings Account	4,364,767.85	4,500,679.93	(135,912.08)
Investments - NYCLASS	1,014,916.25	1,014,894.59	21.66
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,930.92	29,930.29	0.63
Restricted Cash - Workers Compensation	211,374.43	211,369.93	4.50
Restricted Cash - Asset Forfeiture	20,059.30	20,059.13	0.17
Taxes Receivable - Current	28,646.77	64,331.45	(35,684.68)
Accounts Receivable	6,381.19	11,141.03	(4,759.84)
Due from other funds	248,858.67	237,877.19	10,981.48
Due from Federal & State	-	-	-
Due from other governments	-	332,774.18	(332,774.18)
Prepaid Expense	122,176.25	122,176.25	-
<b>Total Assets</b>	<b>\$ 6,054,347.26</b>	<b>\$ 6,552,225.50</b>	<b>\$ (497,878.24)</b>
<b>LIABILITIES:</b>			
Accounts Payable	\$ -	\$ 2,800.00	\$ (2,800.00)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	6,932.13	6,688.03	244.10
Due to other funds	376.14	149,075.79	(148,699.65)
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	1,528.50	2,995.50	(1,467.00)
<b>Total Liabilities</b>	<b>93,883.76</b>	<b>246,606.31</b>	<b>(152,722.55)</b>
<b>FUND BALANCE:</b>			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	8,752.60	16,614.60	(7,862.00)
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,930.92	29,930.29	0.63
Workers Compensation	211,374.43	211,369.93	4.50
Asset Forfeiture	20,059.30	20,059.13	0.17
Unassigned	5,314,775.00	5,652,073.99	(337,298.99)
<b>Total Fund Balance</b>	<b>5,960,463.50</b>	<b>6,305,619.19</b>	<b>(345,155.69)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 6,054,347.26</b>	<b>\$ 6,540,335.95</b>	<b>\$ (497,878.24)</b>

# VILLAGE OF FAIRPORT

## General Fund

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	\$ -	\$ 3,051,635.00	\$ -	\$ 3,051,635.00	\$ 3,053,188.10	\$ 1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	215,357.00	-	215,357.00	123,288.25	(92,068.75)	57%
Interest & Penalties	2,224.50	7,500.00	-	7,500.00	7,686.00	186.00	102%
Sales Tax	166,387.14	1,667,277.00	-	1,667,277.00	166,387.14	(1,500,889.86)	10%
Utilities Gross Receipts	194.96	19,000.00	-	19,000.00	4,466.04	(14,533.96)	24%
Franchise Fees	-	60,000.00	-	60,000.00	(1,408.93)	(61,408.93)	-2%
Departmental - General Gov	313.00	4,250.00	-	4,250.00	1,074.25	(3,175.75)	25%
Departmental - Public Safety	304.75	13,000.00	-	13,000.00	691.25	(12,308.75)	5%
Departmental - Transportation	-	1,500.00	-	1,500.00	-	(1,500.00)	0%
Departmental - Culture & Rec	9,153.00	43,845.00	-	43,845.00	24,581.00	(19,264.00)	56%
Departmental - Home & Comm	13,443.50	76,680.00	-	76,680.00	24,548.50	(52,131.50)	32%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0%
Intergovernmental Charges	-	3,915.00	-	3,915.00	-	(3,915.00)	0%
Interest & Earnings	26.96	3,000.00	-	3,000.00	95.20	(2,904.80)	3%
Rental of Real Property	11,690.00	189,881.00	-	189,881.00	38,496.46	(151,384.54)	20%
Licenses & Permits	3,548.50	36,100.00	-	36,100.00	9,766.65	(26,333.35)	27%
Fines & Forfeitures	1,215.00	14,000.00	-	14,000.00	1,826.50	(12,173.50)	13%
Sale of Property	33.50	-	-	-	3,537.38	3,537.38	#DIV/0!
Misc	1,457.41	212,528.00	-	212,528.00	5,657.42	(206,870.58)	3%
Interfund Revenues	-	120,625.00	-	120,625.00	1,888.30	(118,736.70)	2%
Mortgage Tax	-	50,000.00	-	50,000.00	46,894.30	(3,105.70)	94%
State Aid - Public Safety	-	3,300.00	-	3,300.00	-	(3,300.00)	0%
Federal Aid - Health	1,106.20	-	-	-	272,050.46	272,050.46	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	-	253,395.00	-		
<b>Total Revenues</b>	<b>\$ 211,098.42</b>	<b>\$ 6,931,992.00</b>	<b>\$ -</b>	<b>\$ 6,931,992.00</b>	<b>\$ 3,784,714.27</b>	<b>\$ (2,893,882.73)</b>	<b>55%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

### Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	\$ 3,989.78	\$ 57,244.00	\$ 7,381.48	\$ 64,625.48	\$ 9,700.11	\$ 4,161.48	\$ 50,763.89	21%
VILLAGE JUSTICE	4,162.13	68,494.00	-	68,494.00	11,710.15	-	56,783.85	17%
MAYOR	1,245.42	18,639.00	-	18,639.00	3,331.01	-	15,307.99	18%
MANAGER	10,074.00	142,462.00	-	142,462.00	26,976.94	-	115,485.06	19%
TREASURER	13,002.76	194,935.00	-	194,935.00	45,038.66	-	149,896.34	23%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	-	-	1,550.00	0%
VILLAGE ATTORNEY	1,506.75	29,000.00	-	29,000.00	2,469.25	-	26,530.75	9%
PERSONNEL	83.12	10,545.00	-	10,545.00	461.36	-	10,083.64	4%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	1,239.39	18,112.00	-	18,112.00	2,676.58	-	15,435.42	15%
CENTRAL GARAGE	10,310.60	166,190.00	-	166,190.00	18,395.84	-	147,794.16	11%
DPW FACILITY	7,658.11	23,740.00	10,277.12	34,017.12	8,485.72	2,508.12	23,023.28	32%
INFORMATION TECHNOLOGY	7,720.63	195,065.00	-	195,065.00	18,105.44	-	176,959.56	9%
UNALLOCATED INSURANCE	65,782.50	78,000.00	-	78,000.00	66,789.50	-	11,210.50	86%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	800.00	-	3,200.00	20%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	-	-	-	-	-	-	#DIV/0!
CONTINGENT ACCOUNT	-	30,000.00	-	30,000.00	-	-	30,000.00	0%
POLICE	89,086.50	1,253,265.00	-	1,253,265.00	248,994.92	-	1,004,270.08	20%
ASSET FORFEITURE	-	-	-	-	-	-	-	#DIV/0!
FIRE	11,627.89	213,764.00	-	213,764.00	30,141.36	-	183,622.64	14%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,438.47	100,753.00	-	100,753.00	19,497.41	-	81,255.59	19%
DPW ADMINISTRATION	65,988.83	926,610.00	-	926,610.00	187,959.67	-	738,650.33	20%
STREETS MAINT. & CLEAN.	8,903.44	99,700.00	-	99,700.00	14,707.19	-	84,992.81	15%
SNOW REMOVAL	-	95,200.00	-	95,200.00	-	-	95,200.00	0%
STREET LIGHTING	14,343.00	190,000.00	-	190,000.00	22,560.52	-	167,439.48	12%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	551.50	-	3,048.50	15%



PUBLICITY	-	4,200.00	-	4,200.00	2,200.00	-	2,000.00	52%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	-	-	11,000.00	0%
PARKS	182.48	14,550.00	8,625.00	23,175.00	7,013.48	1,794.00	14,367.52	38%
POTTER	120.61	-	-	-	154.97	-	(154.97)	#DIV/0!
DOCK FACILITIES	4,091.86	25,541.00	-	25,541.00	13,004.28	-	12,536.72	51%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	219.97	35,100.00	-	35,100.00	219.97	-	34,880.03	1%
PLANNING BOARD	6,520.01	123,983.00	-	123,983.00	19,810.25	-	104,172.75	16%
HPC	-	6,550.00	-	6,550.00	-	-	6,550.00	0%
SANITARY SEWER	2,301.62	33,350.00	-	33,350.00	5,808.51	-	27,541.49	17%
REFUSE COLLECTION	15,064.43	159,817.00	-	159,817.00	30,891.33	-	128,925.67	19%
STREET CLEANING	-	2,200.00	-	2,200.00	1,163.00	289.00	748.00	66%
COMM. BEAUTIFICATION	-	1,200.00	3,013.00	4,213.00	3,085.95	-	1,127.05	73%
STORM SEWER DRAINAGE	561.00	18,950.00	-	18,950.00	3,537.47	-	15,412.53	19%
SHADE TREES	-	73,650.00	-	73,650.00	250.00	-	73,400.00	0%
OTHER HOME & COMM SERV	1,687.29	15,931.00	-	15,931.00	3,728.62	-	12,202.38	23%
NYS RETIREMENT	-	496,754.00	-	496,754.00	-	-	496,754.00	0%
EMPLOYEE BENEFITS	57,011.77	1,009,430.00	-	1,009,430.00	219,524.41	-	789,905.59	22%
TRANSFER-OUT	145,329.75	959,500.00	-	959,500.00	148,514.75	-	810,985.25	15%
<b>Total Expenditures</b>	<b>\$ 556,254.11</b>	<b>\$ 6,931,992.00</b>	<b>\$ 32,046.60</b>	<b>\$ 6,964,038.60</b>	<b>\$ 1,199,903.20</b>	<b>\$ 8,752.60</b>	<b>\$ 5,755,382.80</b>	<b>17%</b>

# VILLAGE OF FAIRPORT

## GENERAL FUND

*Change in Fund Balance*

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 6,305,619.19	\$ 3,375,652.43
REVENUES	211,098.42	3,784,714.27
EXPENDITURES	(556,254.11)	(1,199,903.20)
FUND BALANCE - ending	\$ 5,960,463.50	\$ 5,960,463.50

# CAPITAL PROJECTS FUND ANALYSIS

## AUGUST 2021

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### BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$5,783.98 which is equal to cash in the bank.

### CURRENT MONTH ACTIVITY

During the month of August, the Village incurred total capital costs of \$93,569.48 related to the following projects:

- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$64,046.00 spent on DPW Equipment including a roller, a paint machine and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$12,183.20 spent on road maintenance financed in part through CDBG funds and General Capital Reserve funds.
- \$6,260.28 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.

### YEAR TO DATE ACTIVITY

Through August 31, 2021, the Village has incurred total capital costs of \$105,066.96 related to the following projects:

- \$6,974.52 spent on the new truck set up for Fire Truck #305 financed through the Fire Rolling Stock reserve.
- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$64,046.00 spent on DPW Equipment including a roller, a paint machine and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$12,183.20 spent on road maintenance financed in part through CDBG funds and General Capital Reserve funds.
- \$10,783.24 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### BALANCE SHEET

	AUGUST 31, 2021	JULY 31, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 5,783.98	\$ 8,684.82	\$ (2,900.84)
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	248,858.67	229,927.48	18,931.19
DUE FROM OTHER FUNDS	-	148,907.98	(148,907.98)
Total Assets	\$ 254,642.65	\$ 387,520.28	\$ (132,877.63)
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	\$ 158,153.92	\$ (158,153.92)
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	248,858.67	229,927.48	18,931.19
Total Liabilities	248,858.67	388,081.40	(139,222.73)
FUND BALANCE:			
Unassigned	5,783.98	(561.12)	6,345.10
Total Fund Balance	5,783.98	(561.12)	6,345.10
Total Liabilities & Fund Balance	\$ 254,642.65	\$ 387,520.28	\$ (132,877.63)

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### TOTAL REVENUES & EXPENDITURES

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
STATE AID - OTHER GENERAL	11,080.00	11,080.00
STATE AID - CHIPS	-	-
STATE AID - CULTURE & RECREATION	-	-
FEDERAL AID - CDBG	7,851.19	7,851.19
TRANSFER IN	80,983.39	92,480.87
Total Revenues	\$ 99,914.58	\$ 111,412.06
<b>EXPENDITURES:</b>		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	11,080.00	11,080.00
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	64,046.00	64,046.00
PARKING LOT SIGNAGE	-	-
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	12,183.20	12,183.20
STREETSCAPE	-	-
SIDEWALKS	-	-
BICENTENNIAL CANAL GATEWAY PROJECT	6,260.28	10,783.24
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
Total Expenditures	\$ 93,569.48	\$ 105,066.96

# VILLAGE OF FAIRPORT

## CAPITAL PROJECTS FUND

### CHANGE IN FUND BALANCE

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ (561.12)	\$ (561.12)
REVENUES	99,914.58	111,412.06
EXPENDITURES	<u>(93,569.48)</u>	<u>(105,066.96)</u>
FUND BALANCE - ending	<u>\$ 5,783.98</u>	<u>\$ 5,783.98</u>

## **CAPITAL RESERVES FUND ANALYSIS**

### **AUGUST 2021**

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#### **BALANCE SHEET**

The Capital Reserves Fund ended the month with a fund balance of **\$2,792,162.27**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,797,139.28 in General Capital, (2) \$189,383.97 in Fire Equipment, and (3) \$805,430.69 in Fire Rolling Stock plus an amount of \$208.33 owed from the General Fund.

#### **CURRENT MONTH ACTIVITY**

During the month of August 2021, the Village utilized \$80,983.39 in General Capital Reserve money to fund the purchase of a roller, a Ford F550, a paint machine, street maintenance work, and the bicentennial canal gateway project.

Also, during the month of August, interest in the amount of \$58.25 was earned and applied to each reserve. Additionally, the Village invested the monthly Colonial Belle donation in the amount of \$208.33 to the General Capital Reserve fund. There were proceeds from the sale of a fire vehicle deposited into the Fire Rolling Stock Reserve fund per the reserve resolution. Finally, the Village made its quarterly contributions to the General Capital Reserve, Fire Rolling Stock Reserve, and Fire Equipment Reserve per the 2021-2022 adopted budget in the amounts of \$82,122.25, \$45,707.50, and \$17,500, respectively.

#### **YEAR TO DATE ACTIVITY**

Through August 31, 2021, the Village has utilized \$92,480.87 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### BALANCE SHEET

	AUGUST 31, 2021	JULY 31, 2021	\$ \$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,797,139.28	\$ 1,795,962.53	\$ 1,176.75
CASH RESERVE - Fire Rolling Stock	805,430.69	753,226.67	52,204.02
CASH RESERVE - Fire Equipment	189,383.97	171,880.13	17,503.84
ACCOUNTS RECEIVABLE - Capital	-	-	
DUE FROM OTHER FUNDS - Capital	208.33	-	208.33
<b>Total Assets</b>	<b>\$ 2,792,162.27</b>	<b>\$ 2,721,069.33</b>	<b>\$ 71,092.94</b>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,797,347.61	1,795,962.53	1,385.08
Fire Rolling Stock	805,430.69	753,226.67	52,204.02
Fire Equipment	189,383.97	171,880.13	17,503.84
<b>Total Fund Balance</b>	<b>2,792,162.27</b>	<b>2,721,069.33</b>	<b>71,092.94</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 2,792,162.27</b>	<b>\$ 2,721,069.33</b>	<b>\$ 71,092.94</b>



# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### TOTAL REVENUES & EXPENDITURES

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST - General Capital	\$ 37.89	\$ 135.25
INTEREST - Fire Rolling Stock	16.52	57.49
INTEREST - Fire Equipment	3.84	13.18
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	6,480.00	6,480.00
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	624.99
TRANSFER IN - General Capital	82,122.25	82,122.25
TRANSFER IN - Fire Rolling Stock	45,707.50	45,707.50
TRANSFER IN- Fire Equipment	17,500.00	17,500.00
Total Revenues	\$ 152,076.33	\$ 152,640.66
<b>EXPENDITURES:</b>		
TRANSFER OUT - General Capital	\$ 80,983.39	\$ 85,506.35
TRANSFER OUT - Fire Rolling Stock	-	6,974.52
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 80,983.39	\$ 92,480.87

# VILLAGE OF FAIRPORT

## CAPITAL RESERVES FUND

### CHANGE IN FUND BALANCE

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,721,069.33	\$ 2,732,002.48
REVENUES	152,076.33	152,640.66
EXPENDITURES	<u>(80,983.39)</u>	<u>(92,480.87)</u>
FUND BALANCE - ending	<u>\$ 2,792,162.27</u>	<u>\$ 2,792,162.27</u>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
CHIPS							-
Street Resurfacing/Side Walk/Equipment							-
CDBG			7,851.19				7,851.19
Monroe/Hillsborough/Suffolk Resurfacing			(7,851.19)				(7,851.19)
Orchard Street Storm Sewer Relining							
Homestead/Fireside Storm Sewer Lining							
NYS Parks Grant			148,907.98				
Bicentennial Canal Gateway Projects			(151,808.82)				(151,808.82)
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted	82,122.25						
Transfer to H Fund from Cap Reserve	(85,506.35)	-	(21,460.35)	-	(64,046.00)	-	(85,506.35)
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							
DPW EQUIPMENT					64,046.00		64,046.00
PARKING LOT SIGNAGE							-
NORTH BANK PAVILLION							
KENNELLY PARK GAZEBO							
REFUSE CONTAINERS							
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR							
STREETS MAINT. & CLEAN.EQUIPMENT			4,332.01				4,332.01
STREETSCAPE							-
SIDEWALKS							-
BICENTENNIAL CANAL GATEWAY PROJECT			17,128.34				17,128.34
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle	624.99						-
Interest	135.25						-
CURRENT BALANCES	\$ 1,797,347.61	\$ -	\$ 5,783.98	\$ -	\$ -	\$ -	\$ 5,783.98

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT/OTHER FUNDING SOURCES/BOND</b>							
NYS Grant					11,080.00		-
AEDs					(11,080.00)		
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							
STATION REPAIRS							
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							
TURNOUT GEAR							
<b>Additional Funding</b>							
Sale of Assets							-
Interest	13.18						-
Additional Appropriation	-						-
<b>CURRENT BALANCES</b>	<b>\$ 189,383.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<p>VILLAGE OF FAIRPORT</p> <p>THE CURRENT STATE OF THE CAPITAL FUND</p> <p>For the Period 6/1/2021 - 5/31/2022</p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT Fire Truck	PROJECT	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	45,707.50						
Transfer to H Fund from Cap Reserve	(6,974.52)	6,974.52					6,974.52
FIRE EQUIPMENT		(6,974.52)					(6,974.52)
Additional Funding							
Sale of Assets	6,480.00						
Interest	57.49						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 805,430.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## **SEWER FUND ANALYSIS**

### **AUGUST 2021**

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#### **BALANCE SHEET**

The Sewer Fund ended the month with a fund balance of **\$715,030.26**. The fund balance is equal to cash in the bank of \$710,655.26 plus unpaid sewer rents of \$4,200.00 and an amount owed from other funds of \$175.00.

#### **REVENUES**

Through August 31, 2021, 92% of budgeted revenues have been earned and recorded.

There was no significant revenue activity during the month of August 2021.

#### **EXPENDITURES**

Through August 21, 2021, 1% of expenditures have been spent and encumbered.

During the month of August 2021, the Village incurred \$2,256.12 in expenses related to contractual expenses and equipment costs.

**VILLAGE OF FAIRPORT**  
**SEWER FUND**  
**BALANCE SHEET**

	AUGUST 31, 2021	JULY 31, 2021	\$ \$ VARIANCE
ASSETS:			
CASH	\$ 710,655.26	\$ 708,361.38	\$ 2,293.88
TAXES REXCEIVABLE	4,200.00	8,925.00	(4,725.00)
DUE FROM OTHER FUNDS	175.00	175.00	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
<b>Total Assets</b>	<b>\$ 715,030.26</b>	<b>\$ 717,461.38</b>	<b>\$ (2,431.12)</b>
LIABILITIES:			
DUE TO OTHER FUNDS	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCE:			
ASSIGNED	715,030.26	717,461.38	(2,431.12)
<b>Total Fund Balance</b>	<b>715,030.26</b>	<b>717,461.38</b>	<b>(2,431.12)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 715,030.26</b>	<b>\$ 717,461.38</b>	<b>\$ (2,431.12)</b>

# VILLAGE OF FAIRPORT

## SEWER FUND

### TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	\$ (175.00)	\$ 378,350.00	\$ -	\$ 378,350.00	\$ -	\$ 378,525.00	\$ 175.00	100.05%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$ (175.00)</b>	<b>\$ 412,555.00</b>	<b>\$ -</b>	<b>\$ 412,555.00</b>	<b>\$ -</b>	<b>\$ 378,525.00</b>	<b>\$ (34,030.00)</b>	<b>92%</b>
EXPENDITURES:								
EQUIPMENT	\$ 472.50	\$ 21,500.00	\$ 3,775.00	\$ 25,275.00	\$ -	\$ (478.50)	\$ 25,753.50	-2%
CONTRACTUAL	1,783.62	187,172.00	10.98	187,182.98	-	2,734.62	184,448.36	1%
MAINTENANCE	-	6,300.00	-	6,300.00	-	-	6,300.00	0%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
<b>Total Expenditures</b>	<b>\$ 2,256.12</b>	<b>\$ 412,555.00</b>	<b>\$ 3,785.98</b>	<b>\$ 416,340.98</b>	<b>\$ -</b>	<b>\$ 2,256.12</b>	<b>\$ 414,084.86</b>	<b>1%</b>



# VILLAGE OF FAIRPORT

## SEWER FUND

### CHANGE IN FUND BALANCE

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 717,461.38	\$ 338,761.38
REVENUES	(175.00)	378,525.00
EXPENDITURES	<u>(2,256.12)</u>	<u>(2,256.12)</u>
FUND BALANCE - ending	<u>\$ 715,030.26</u>	<u>\$ 715,030.26</u>

## **DEBT SERVICE FUND ANALYSIS**

### **AUGUST 2021**

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#### **BALANCE SHEET**

The Debt Service Fund ended the month with a fund balance of **\$1,441.88**. The fund balance is equal to cash in the bank. This amount relates to interest earned on the escrowed money used to pay the bond refunded earlier this year. This balance will be utilized in November 2021 to pay the refunded debt payments.

#### **CURRENT MONTH ACTIVITY**

There was no activity during the month of August 2021.

#### **YEAR TO DATE ACTIVITY**

There is no year-to-date activity through August 31, 2021. The Village makes its required debt repayments every November 15 and May 15, The Village only anticipates activity during those 2 months.

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### BALANCE SHEET

	AUGUST 31, 2021	JULY 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 1,441.88	\$ 1,441.88	\$ -
Total Assets	\$ 1,441.88	\$ 1,441.88	\$ -
FUND BALANCE:			
RESTRICTED	\$ 1,441.88	\$ 1,441.88	\$ -
Total Fund Balance	1,441.88	1,441.88	-
Total Liabilities & Fund Balance	\$ 1,441.88	\$ 1,441.88	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### TOTAL REVENUES & EXPENDITURES

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

# VILLAGE OF FAIRPORT

## DEBT SERVICE FUND

### CHANGE IN FUND BALANCE

	8/1/2021 - 8/31/2021 MONTH - TO - DATE	6/1/2021 - 8/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,441.88	\$ 1,441.88
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 1,441.88</u>	<u>\$ 1,441.88</u>

# **BANK RECONCILIATIONS**

## **AUGUST 2021**

### **BANK RECONCILIATIONS**

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending August 31, 2021. A summary of the Bank Reconciliations is provided below:

<b>BANK RECONCILIATIONS</b>					
<b>Bank Account</b>	<b>Bank Balance</b>	<b>O/S Checks</b>	<b>DIT</b>	<b>Other</b>	<b>Book Balance by Bank account</b>
5307	-	-	-	-	-
8372	6,553.49	(6,552.49)	-	-	1.00
5420	4,963,181.04	-	438.33	113,067.28	5,076,686.65
5705	7,082.90	-	-	(150.77)	6,932.13
0547	18,684.58	-	-	(3,710.59)	14,973.99
5439	7,225.86	-	-	-	7,225.86
5005	20,059.30	-	-	-	20,059.30
2199	114,522.74	-	-	-	114,522.74
NYCLASS	4,072,441.04	-	-	-	4,072,441.04
	<u>9,209,750.95</u>	<u>(6,552.49)</u>	<u>438.33</u>	<u>109,205.92</u>	<u>\$ 9,312,842.71</u>

### **RECORDED IN GENERAL LEDGER BY FUND:**

GENERAL FUND	5,648,284.38
CAPITAL RESERVES FUND	2,791,953.94
CAPITAL PROJECTS	5,783.98
SEWER	710,655.26
PERMANENT	25,529.04
TRUST & AGENCY	14,973.99
PERMANENT - MOUNT PLEASANT	114,522.74
DEBT SERVICE	1,441.88
Total Funds	<u>\$ 9,313,145.21</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>