



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

APRIL 2022

Prepared by:
Megan A. Cook
Clerk-Treasurer

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Megan A. Cook, CPA
Clerk-Treasurer



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May 9, 2022

To the Board of Trustees,

I have compiled this Financial Report for the month of April 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through April 30, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the April Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink that reads "Megan A. Cook".

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

APRIL 2022

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$3,822,708.75** of which \$3,156,808.83 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,474,702.00. The remainder of the fund balance is related to \$13,123.15 in invoices billed but not yet received in cash, \$311,080.00 owed from other funds, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems.

REVENUES

Through April 30, 2022, 91% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of April 2022, the Village earned and recorded \$60,897.50 in revenues. Significant revenues earned in the month were as follows:

- \$32,009.70 received for the second semi-annual franchise fee from Spectrum Cable.
- \$9,292.38 in month rent payment mainly related to the cell tower lease agreements.
- \$6,269.79 in a reimbursement from Fairport Municipal Commission for the purchase of a fire alarm upgrade in Village Hall.

Year – to – Date Activity

As of March 31, 2022, the Village should expect that between 83% and 92% of revenues have been earned and recorded as 11 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Sales Tax** is only at 70% noting that the Village has only received payment through December 31, 2021. Payment for the timeframe January 1, 2022 - March 31, 2022, will be paid on May 15, 2022. Currently the Village is on pace to exceed budget.
- **Departmental – Public Safety** is only at 19% because the budget included revenue of \$10,000 reimbursement for festival overtime costs. The festivals were still not at full capacity this past summer and therefore there was no need for this. There is also a matching expense that falls below budget for a net neutral impact to fund balance.
- **Interest & Earnings** is only at 23% as rates remain low. As the federal reserve raised the interest rates, the Village should see an increase in this account. The interest earned in March-April 2022 were already significantly greater than prior months in the fiscal year.
- **Licenses & Permits** is only at 48% noting there is a line item in the budget for “consultant plan reviews” with a corresponding expense line. Both the revenue and the expense have come under budget and therefore have a net neutral impact to fund balance.
- **Fines & Forfeitures** continue to be significantly under budget due to the NYS Justice Reform. The Village has adjusted the fiscal year budget for 2022-2023.
- **Interfund Revenues** is only at 53% as this is a reimbursement from FMC done twice a year for a portion of the Village Manager and Clerk-Treasurer salaries. The second reimbursement will be completed in May.
- **Transfers-in** is at 0% noting the Village is reimbursed by the Sewer fund for personnel costs annually at the completion of the fiscal year.

GENERAL FUND ANALYSIS (Continued)

APRIL 2022

EXPENDITURES

Through April 30, 2022, 84% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of April 2022, the Village incurred and recorded \$381,793.33 in expenditures. Significant expenditures in the month were as follows:

- Payroll expenses in the amount of \$104,632.32 for check date April 14, 2022.
- Payroll expenses in the amount of \$104,154.17 for check date April 28, 2022.
- March 2022 Central Garage costs of \$19,005.23.
- March 2022 IT costs of \$14,306.38.
- Snow Removal costs, including annual Salt reimbursement to the Town, of \$30,040.80.
- March 2022 electric costs of \$10,196.09.
- March 2022 refuse costs of \$8,697.41.
- May 2022 health care bills of \$44,370.82 (employer portion).
- A transfer to the Capital Projects fund related to Public Restroom design costs of \$13,126.46.

Year – to – Date Activity

As of April 30, 2022, the Village should expect that between 83% and 92% of expenditures have been incurred and recorded as 11 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Personnel** is only at 51% as a majority of the personnel costs are seasonal for the onboarding of summer help. The Village expects to incur these costs in May.
- **Information Technology** is only at 57% as there are certain equipment purchases that have not occurred. Such projects will be billed prior to the close out of the fiscal year, however, the Village does expect to come under budget this year and had adjusted the 2022-2023 budget.
- **Fire Facility Training** is at 0%. This is a contract that is billed annually. The Village expects to make this payment in May 2022.
- **Street Maintenance** is only at 67% as the Village was unable to perform the full scheduled Slurry Seal projects due to low availability by contractors.
- **Snow Removal** is only at 70%. The Village has been billed for the season's salt usage. The Village expects to end the year under budget.
- **ZBA, Planning Board, and HPC** are all under budget noting there is a budgeted item for reimbursed legal fees and engineering fees with a matching revenue. These have come in under budget due to timing of projects, however, there is also an associated budget shortfall with the related revenues, therefore having a net neutral impact to fund balance.
- **Shade Trees** is only at 11%. To date, new trees have been purchased but the significant costs of tree trimming, and tree removal will occur in Spring of 2022.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	APRIL 30, 2022	MARCH 31, 2022	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	\$ 7,894.35	\$ 8,304.40	\$ (410.05)
Cash - Savings Account	2,189,620.15	2,501,040.23	(311,420.08)
Investments - NYCLASS	1,015,402.81	1,015,183.26	219.55
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,945.02	29,938.66	6.36
Restricted Cash - Workers Compensation	211,475.56	211,429.94	45.62
Restricted Cash - Asset Forfeiture	20,060.61	20,060.45	0.16
Taxes Receivable - Current	-	15,202.56	(15,202.56)
Accounts Receivable	13,123.15	6,830.03	6,293.12
Due from other funds	311,080.00	311,080.00	-
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,176.25	122,176.25	-
Total Assets	\$ 3,921,081.40	\$ 4,241,549.28	\$ (320,467.88)
LIABILITIES:			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	7,894.35	8,304.40	(410.05)
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	5,438.50	4,600.50	838.00
Total Liabilities	98,372.65	97,944.70	427.95
FUND BALANCE:			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	28,847.48	32,122.48	(3,275.00)
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,945.02	29,938.66	6.36
Workers Compensation	211,475.56	211,429.94	45.62
Asset Forfeiture	20,060.61	20,060.45	0.16
Unassigned	3,156,808.83	3,474,481.80	(317,672.97)
Total Fund Balance	3,822,708.75	4,143,604.58	(320,895.83)
Total Liabilities & Fund Balance	\$ 3,921,081.40	\$ 4,241,549.28	\$ (320,467.88)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	\$ -	\$ 3,051,635.00	\$ -	\$ 3,051,635.00	\$ 3,053,188.10	\$ 1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	215,357.00	-	215,357.00	221,495.81	6,138.81	103%
Interest & Penalties	1,384.19	7,500.00	-	7,500.00	10,006.48	2,506.48	133%
Sales Tax	-	1,667,277.00	-	1,667,277.00	1,164,794.24	(502,482.76)	70%
Utilities Gross Receipts	488.69	19,000.00	-	19,000.00	20,900.93	1,900.93	110%
Franchise Fees	32,009.70	60,000.00	-	60,000.00	61,379.13	1,379.13	102%
Departmental - General Gov	246.71	4,250.00	-	4,250.00	2,586.71	(1,663.29)	61%
Departmental - Public Safety	152.75	13,000.00	-	13,000.00	2,514.75	(10,485.25)	19%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,443.64	943.64	163%
Departmental - Culture & Rec	2,950.00	43,845.00	-	43,845.00	36,542.99	(7,302.01)	83%
Departmental - Home & Comm	3,862.50	76,680.00	-	76,680.00	70,130.27	(6,549.73)	91%
Fire Protection	-	729,804.00	-	729,804.00	731,558.00	1,754.00	100%
Intergovernmental Charges	-	3,915.00	-	3,915.00	4,170.97	255.97	107%
Interest & Earnings	271.69	3,000.00	-	3,000.00	698.30	(2,301.70)	23%
Rental of Real Property	9,292.38	189,881.00	-	189,881.00	192,095.81	2,214.81	101%
Licenses & Permits	2,108.10	36,100.00	-	36,100.00	17,402.85	(18,697.15)	48%
Fines & Forfeitures	1,659.00	14,000.00	-	14,000.00	8,756.75	(5,243.25)	63%
Sale of Property	154.00	-	-	-	4,024.40	4,024.40	#DIV/0!
Misc	6,317.79	212,528.00	-	212,528.00	305,033.42	92,505.42	144%
Interfund Revenues	-	120,625.00	-	120,625.00	63,776.38	(56,848.62)	53%
Mortgage Tax	-	50,000.00	-	50,000.00	95,292.71	45,292.71	191%
State Aid - Other General Government	-	-	15,000.00	15,000.00	15,000.00	-	100%
State Aid - Public Safety	-	3,300.00	-	3,300.00	1,528.83	(1,771.17)	46%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	23,850.00	277,245.00	-		
Total Revenues	\$ 60,897.50	\$ 6,931,992.00	\$ 38,850.00	\$ 6,970,842.00	\$ 6,357,371.93	\$ (336,225.07)	91%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	\$ 3,702.54	\$ 57,244.00	\$ 7,381.48	\$ 64,625.48	\$ 54,187.42	\$ 151.48	\$ 10,286.58	84%
VILLAGE JUSTICE	3,866.24	68,494.00	-	68,494.00	48,656.57	-	19,837.43	71%
MAYOR	1,291.42	18,639.00	-	18,639.00	14,927.13	-	3,711.87	80%
MANAGER	10,099.83	142,462.00	-	142,462.00	126,497.46	-	15,964.54	89%
TREASURER	13,312.77	194,935.00	-	194,935.00	165,336.70	-	29,598.30	85%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	32.92	-	1,517.08	2%
VILLAGE ATTORNEY	2,040.50	29,000.00	-	29,000.00	23,297.50	-	5,702.50	80%
PERSONNEL	710.62	10,545.00	-	10,545.00	5,328.22	-	5,216.78	51%
VILLAGE HALL	453.16	18,112.00	-	18,112.00	12,167.28	-	5,944.72	67%
CENTRAL GARAGE	19,005.23	166,190.00	-	166,190.00	162,466.11	-	3,723.89	98%
DPW FACILITY	3,655.41	23,740.00	10,277.12	34,017.12	28,602.20	-	5,414.92	84%
INFORMATION TECHNOLOGY	14,306.38	195,065.00	-	195,065.00	111,741.00	-	83,324.00	57%
UNALLOCATED INSURANCE	-	78,000.00	-	78,000.00	75,546.00	-	2,454.00	97%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	2,782.32	-	817.68	77%
CONTINGENT ACCOUNT	-	30,000.00	(19,800.00)	10,200.00	-	-	10,200.00	0%
POLICE	83,470.49	1,253,265.00	-	1,253,265.00	1,086,327.82	1,683.50	165,253.68	87%
FIRE	19,452.30	213,764.00	-	213,764.00	213,196.24	-	567.76	100%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,427.76	100,753.00	-	100,753.00	78,913.51	-	21,839.49	78%
DPW ADMINISTRATION	57,610.96	926,610.00	-	926,610.00	744,364.22	6,598.50	175,647.28	81%
STREETS MAINT. & CLEAN.	516.00	99,700.00	-	99,700.00	58,927.50	7,614.00	33,158.50	67%
SNOW REMOVAL	30,351.99	95,200.00	-	95,200.00	66,740.65	-	28,459.35	70%
STREET LIGHTING	10,196.09	190,000.00	-	190,000.00	154,731.70	-	35,268.30	81%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	753.19	-	2,846.81	21%

PUBLICITY	28.97	4,200.00	-	4,200.00	4,133.75	-	66.25	98%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	4,290.25	-	6,709.75	39%
PARKS	1,630.28	14,550.00	8,625.00	23,175.00	11,453.27	-	11,721.73	49%
POTTER	436.56	-	-	-	1,585.46	-	(1,585.46)	#DIV/0!
DOCK FACILITIES	55.32	25,541.00	-	25,541.00	23,193.51	-	2,347.49	91%
MUSEUM	-	500.00	-	500.00	265.09	-	234.91	53%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	88.60	35,100.00	-	35,100.00	1,973.26	-	33,126.74	6%
PLANNING BOARD	7,215.46	123,983.00	-	123,983.00	85,100.36	-	38,882.64	69%
HPC	1,140.00	6,550.00	-	6,550.00	2,647.40	-	3,902.60	40%
SANITARY SEWER	1,953.19	33,350.00	-	33,350.00	27,167.72	-	6,182.28	81%
REFUSE COLLECTION	8,900.49	159,817.00	-	159,817.00	116,044.85	-	43,772.15	73%
STREET CLEANING	-	2,200.00	-	2,200.00	1,163.00	-	1,037.00	53%
COMM. BEAUTIFICATION	7,000.00	1,200.00	22,813.00	24,013.00	10,115.95	12,800.00	1,097.05	95%
STORM SEWER DRAINAGE	-	18,950.00	-	18,950.00	12,183.51	-	6,766.49	64%
SHADE TREES	-	73,650.00	-	73,650.00	8,331.00	-	65,319.00	11%
OTHER HOME & COMM SERV	1,411.10	15,931.00	-	15,931.00	11,975.95	-	3,955.05	75%
NYS RETIREMENT	-	496,754.00	-	496,754.00	482,005.50	-	14,748.50	97%
EMPLOYEE BENEFITS	58,337.21	1,009,430.00	-	1,009,430.00	918,634.93	-	90,795.07	91%
TRANSFER-OUT	13,126.46	959,500.00	38,850.00	998,350.00	947,339.11	-	51,010.89	95%
Total Expenditures	\$ 381,793.33	\$ 6,931,992.00	\$ 70,896.60	\$ 7,002,888.60	\$ 5,910,315.61	\$ 28,847.48	\$ 1,063,725.51	84%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 4,143,604.58	\$ 3,375,652.43
REVENUES	60,897.50	6,357,371.93
EXPENDITURES	(381,793.33)	(5,910,315.61)
FUND BALANCE - ending	<u>\$ 3,822,708.75</u>	<u>\$ 3,822,708.75</u>

CAPITAL PROJECTS FUND ANALYSIS

APRIL 2022

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$0. There are currently no unspent proceeds related to capital projects.

CURRENT MONTH ACTIVITY

During the month of April 2022, the Village incurred total capital costs of \$18,576.46 related to public restroom design costs and parking lot/wayfinding sign design costs.

YEAR TO DATE ACTIVITY

Through April 30, 2022, the Village has incurred total capital costs of \$1,544,236.18 related to the following projects:

- \$13126.46 spent on public restroom design costs financed through a direct transfer from the general fund.
- \$6,974.52 spent on the new truck set up for Fire Truck #305 financed through the Fire Rolling Stock Reserve.
- \$2,000 spent on roof repairs for the fire stations financed through the Fire Equipment Reserve,
- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$220,515.50 spent on DPW Equipment including a roller, a paint machine, a Loader, and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$10,900.00 on design costs for new Parking Lot Signage financed through the General Capital Reserve.
- \$98,564 spent to purchase furniture and fixtures for the Liftbridge Lane West Pedestrian Corridor financed through the General Capital Reserve.
- \$115,423.19 spent on road maintenance financed in part through CDBG funds, CHIPs, and General Capital Reserve funds.
- \$91,111.38 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$967,579.46 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.
- \$5,709.41 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.
- \$1,252.26 of unspent bond proceeds related to the Southwest Banks Enhancements were transferred to the Debt Service Fund to cover the related portion of the November 15, 2021, bond payments.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	APRIL 30, 2022	MARCH 31, 2022	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	311,080.00	311,080.00	-
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 311,080.00	\$ 311,080.00	\$ -
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	311,080.00	311,080.00	-
Total Liabilities	311,080.00	311,080.00	-
FUND BALANCE:			
Unassigned	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ 311,080.00	\$ 311,080.00	\$ -

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER GENERAL	-	11,080.00
STATE AID - CHIPS	-	47,110.82
STATE AID - CULTURE & RECREATION	-	70,072.52
FEDERAL AID - CDBG	-	85,389.20
TRANSFER IN	18,576.46	1,331,144.76
Total Revenues	\$ 18,576.46	\$ 1,544,797.30
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
PUBLIC RESTROOM	\$ 13,126.46	\$ 13,126.46
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	2,000.00
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	11,080.00
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	220,515.50
PARKING LOT SIGNAGE	5,450.00	10,900.00
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	98,564.00
STREETS MAINT. & CLEAN.EQUIPMENT	-	115,423.19
STREETSCAPE	-	-
SIDEWALKS	-	91,111.38
BICENTENNIAL CANAL GATEWAY PROJECT	-	967,579.46
STORM SEWER DRAINAGE EQUIPMENT	-	5,709.41
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	1,252.26
Total Expenditures	\$ 18,576.46	\$ 1,544,236.18

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ (561.12)
REVENUES	18,576.46	1,544,797.30
EXPENDITURES	<u>(18,576.46)</u>	<u>(1,544,236.18)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

CAPITAL RESERVES FUND ANALYSIS

APRIL 2022

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$2,299,963.40**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,197,718.85 in General Capital, (2) \$897,263.47 in Fire Rolling Stock, and (3) \$204,981.08 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of April 2022, the Village utilized \$5,450.00 in General Capital Reserve money to fund the following:

- \$5,450.00 for design costs related to the Parking Lot / Wayfinding signs.

During the month of April 2022, the Village earned and recorded \$705.06 in revenues as follows:

- \$496.73 in interest applied to each reserve.
- \$208.33 donation from the Colonial Belle was reinvested in the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through April 30, 2022, the Village has utilized \$1,330,406.34 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	APRIL 30, 2022	MARCH 31, 2022	\$ \$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,197,718.85	\$ 1,202,701.68	\$ (4,982.83)
CASH RESERVE - Fire Rolling Stock	897,263.47	897,069.82	193.65
CASH RESERVE - Fire Equipment	204,981.08	204,936.84	44.24
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	<u>\$ 2,299,963.40</u>	<u>\$ 2,304,708.34</u>	<u>\$ (4,744.94)</u>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,197,718.85	1,202,701.68	(4,982.83)
Fire Rolling Stock	897,263.47	897,069.82	193.65
Fire Equipment	204,981.08	204,936.84	44.24
Total Fund Balance	<u>2,299,963.40</u>	<u>2,304,708.34</u>	<u>(4,744.94)</u>
Total Liabilities & Fund Balance	<u>\$ 2,299,963.40</u>	<u>\$ 2,304,708.34</u>	<u>\$ (4,744.94)</u>

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 258.84	\$ 760.82
INTEREST - Fire Rolling Stock	193.65	475.27
INTEREST - Fire Equipment	44.24	110.29
SALE OF PROPERTY - General Capital	-	47,760.00
SALE OF PROPERTY - Fire Rolling Stock	-	6,480.00
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	2,291.63
TRANSFER IN - General Capital	-	668,366.75
TRANSFER IN - Fire Rolling Stock	-	137,122.50
TRANSFER IN- Fire Equipment	-	35,000.00
Total Revenues	\$ 705.06	\$ 898,367.26
EXPENDITURES:		
TRANSFER OUT - General Capital	\$ 5,450.00	\$ 1,321,431.82
TRANSFER OUT - Fire Rolling Stock	-	6,974.52
TRANSFER OUT - Fire Equipment	-	2,000.00
Total Expenditures	\$ 5,450.00	\$ 1,330,406.34

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,304,708.34	\$ 2,732,002.48
REVENUES	705.06	898,367.26
EXPENDITURES	(5,450.00)	(1,330,406.34)
FUND BALANCE - ending	<u>\$ 2,299,963.40</u>	<u>\$ 2,299,963.40</u>

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VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPS			47,110.82				47,110.82
Street Resurfacing			(39,801.31)				(39,801.31)
Sidewalks			(6,157.86)				(6,157.86)
Reimburse General Fund			(1,151.65)				(1,151.65)
CDBG			85,389.20				85,389.20
Monroe/Hillsborough/Suffolk Resurfacing			(74,152.82)				(74,152.82)
Orchard Street Storm Sewer Relining							-
Homestead/Fireside Storm Sewer Lining							-
Reimburse General Fund			(11,236.38)				(11,236.38)
NYS Parks Grant			70,072.52				70,072.52
Bicentennial Canal Gateway Projects			(77,505.08)				(77,505.08)
General Fund						13,126.46	13,126.46
Public Restrooms						(13,126.46)	(13,126.46)
Transfer to Debt Service - Unspent Bond Proceeds			(1,252.26)				(1,252.26)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	668,366.75						
Transfer to H Fund from Cap Reserve	(1,321,431.82)	-	(991,452.32)	(109,464.00)	(220,515.50)	-	(1,321,431.82)
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							-
DPW EQUIPMENT					220,515.50		220,515.50
PARKING LOT SIGNAGE				10,900.00			10,900.00
NORTH BANK PAVILLION							-
KENNELLY PARK GAZEBO							-
REFUSE CONTAINERS							-
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR				98,564.00			98,564.00
STREETS MAINT. & CLEAN.EQUIPMENT			1,469.06				1,469.06
STREETSCAPE							-
SIDEWALKS			84,953.53				84,953.53
BICENTENNIAL CANAL GATEWAY PROJECT			899,320.32				899,320.32
STORM SEWER DRAINAGE EQUIPMENT			5,709.41				5,709.41
Additional Funding							-
Sale of Assets	47,760.00						-
Dock Damage Proceeds from Colonial Belle	2,291.63						-
Interest	760.82						-
CURRENT BALANCES	\$ 1,197,718.85	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ (0.00)

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
NYS Grant					11,080.00		-
AEDs					(11,080.00)		
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	35,000.00						
Transfer to H Fund from Cap Reserve	(2,000.00)	-	(2,000.00)	-	-	-	(2,000.00)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS			2,000.00				
STATION REPAIRS							
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							
TURNOUT GEAR							
Additional Funding							
Sale of Assets							-
Interest	110.29						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 204,981.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<p align="center">VILLAGE OF FAIRPORT THE CURRENT STATE OF THE CAPITAL FUND For the Period 6/1/2021 - 5/31/2022</p>	
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	FIRE ROLLING STOCK RESERVE	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	CAPITAL FUND	TOTAL
	BALANCE	PROJECT Fire Truck	PROJECT	PROJECT	PROJECT	PROJECT	CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$760,160.22	\$-	\$-	\$-	\$-	\$-	\$-
GRANT TRANSACTIONS							- - - - - -
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	137,122.50						
Transfer to H Fund from Cap Reserve	(6,974.52)	6,974.52					6,974.52
FIRE EQUIPMENT		(6,974.52)					(6,974.52)
Additional Funding							
Sale of Assets	6,480.00						
Interest	475.27						-
Additional Appropriation							- -
CURRENT BALANCES	\$897,263.47	\$-	\$-	\$-	\$-	\$-	\$-

SEWER FUND ANALYSIS

APRIL 2022

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$681,152.59 The fund balance is equal to cash in the bank.

REVENUES

Through April 30, 2022, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of April 2022.

EXPENDITURES

Through April 30, 2022, 9% of expenditures have been spent and encumbered.

During the month of April 2022 there were total expenditures of \$18,741.97 mainly related to the purchase of a lateral push camera and contractual costs to repair a broken sanitary pipe.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	APRIL 30, 2022	MARCH 31, 2022	\$ \$ VARIANCE
ASSETS:			
CASH	\$ 681,152.59	\$ 697,794.56	\$ (16,641.97)
TAXES REXCEIVABLE	-	2,100.00	(2,100.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	\$ 681,152.59	\$ 699,894.56	\$ (18,741.97)
LIABILITIES:			
DUE TO OTHER FUNDS	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	681,152.59	699,894.56	(18,741.97)
Total Fund Balance	681,152.59	699,894.56	(18,741.97)
Total Liabilities & Fund Balance	\$ 681,152.59	\$ 699,894.56	\$ (18,741.97)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	\$ -	\$ 378,350.00	\$ -	\$ 378,350.00	\$ -	\$ 378,525.00	\$ 175.00	100.05%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ 412,555.00	\$ -	\$ 412,555.00	\$ -	\$ 378,525.00	\$ (34,030.00)	92%

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	\$ 10,740.04	\$ 21,500.00	\$ 3,775.00	\$ 25,275.00	\$ -	\$ 23,026.99	\$ 2,248.01	91%
CONTRACTUAL	8,001.93	187,172.00	10.98	187,182.98	-	12,303.90	174,879.08	7%
MAINTENANCE	-	6,300.00	-	6,300.00	-	802.90	5,497.10	13%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
Total Expenditures	\$ 18,741.97	\$ 412,555.00	\$ 3,785.98	\$ 416,340.98	\$ -	\$ 36,133.79	\$ 380,207.19	9%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 -4/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 699,894.56	\$ 338,761.38
REVENUES	-	378,525.00
EXPENDITURES	(18,741.97)	(36,133.79)
FUND BALANCE - ending	<u>\$ 681,152.59</u>	<u>\$ 681,152.59</u>

DEBT SERVICE FUND ANALYSIS

APRIL 2022

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of April 2022. The Village does not anticipate any activity until May 15, 2022, when the next payment is due.

YEAR TO DATE ACTIVITY

Through April 30, 2022, the Village has made principal payments in the amount of \$101,750 and interest payments in the amount of \$24,431.92 for a total of \$126,181.92 spent to date.

Of this amount, \$37,659.38 was financed with a payment from MCWA for water related debt, \$2,694.14 was financed through cash on hand from unspent bond proceeds and interest earned on refunded escrow balance, and the remaining \$85,828.40 was financed by the General Fund.

	VILLAGE	
	Principal	Interest
\$4,100,000 Pubic Improvement Bonds Refunding; 2011	101,750.00	1,721.88
\$1,055,000 Public Improvement Bonds Refudning; 2016	-	6,550.00
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	8,728.13
\$1,930,000 Public Improvement Bonds; 2021	-	4,150.00
\$565,000 Public Improvement Binds; 2021	-	3,281.91
	<hr/>	<hr/>
Total Debt Service Payment	101,750.00	24,431.92
	<hr/>	<hr/>
Payment received from MCWA	(36,750.00)	(909.38)
	<hr/>	<hr/>
Unspent Bond Proceeds	-	(2,694.14)
	<hr/>	<hr/>
Transfer needed from General Fund	65,000.00	20,828.40
	<hr/>	<hr/>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	APRIL 30, 2022	MARCH 31, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	\$ -	\$ -	\$ -
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	37,659.38
TRANSFER IN	-	87,080.66
Total Revenues	\$ -	\$ 124,740.04
EXPENDITURES:		
PRINCIPAL	-	101,750.00
INTEREST	-	24,431.92
Total Expenditures	\$ -	\$ 126,181.92

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	4/1/2022 - 4/30/2022 MONTH - TO - DATE	6/1/2021 - 4/30/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ 1,441.88
REVENUES	-	124,740.04
EXPENDITURES	-	(126,181.92)
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

APRIL 2022

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending April 30, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-		-	-	-
8372	83,885.48	(83,884.48)	-	-	1.00
5420	2,872,036.28	-	-	-	2,872,036.28
5705	7,902.04	(7.69)	-	-	7,894.35
0547	6,987.12	-	-	-	6,987.12
5439	-	-	-	-	-
5005	20,060.61	-	-	-	20,060.61
2199	111,909.93	-	-	-	111,909.93
NYCLASS	3,580,855.01	-	208.33	-	3,581,063.34
	<u>6,683,636.47</u>	<u>(83,892.17)</u>	<u>208.33</u>	<u>-</u>	<u>\$ 6,599,952.63</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,474,702.00
CAPITAL RESERVES FUND	2,299,963.40
CAPITAL PROJECTS	-
SEWER	681,152.59
PERMANENT	25,540.09
TRUST & AGENCY	6,987.12
PERMANENT - MOUNT PLEASANT	111,909.93
DEBT SERVICE	-
Total Funds	<u>\$ 6,600,255.13</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>