



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

OCTOBER 2020

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

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Megan C. Anderson, CPA
Clerk-Treasurer



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November 9, 2020

To the Board of Trustees,

I have compiled this Financial Report for the month of October 2020.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through October 31, 2020. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the October Bank Reconciliation.

Sincerely,

A handwritten signature in black ink that reads "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

OCTOBER 2020

BALANCE SHEET

The General Fund ended the month with a fund balance of \$4,777,925.94 of which \$4,048,706.04 is unassigned. The majority of fund balance is equal to cash in the bank of \$4,587,568.83. The remainder of the fund balance is related to \$17,518.85 in unpaid tax bills, \$34,353.15 in invoices billed but not yet received in cash, an amount of \$109,182.04 owed from the Capital Projects Fund upon receipt of grant funding, a prepayment of the Workers Compensation Contract bill of \$122,876.25, offset by an amount owed to NYS Retirement system.

REVENUES

Through October 31, 2020, 51% of budgeted revenues have been earned and recorded compared to 50% through the prior month.

Current Monthly Activity

During the month of October, the Village earned and recorded \$14,177.69 in revenues. Significant revenues earned in October were as follows:

- The Village received \$4,184.50 in docking fees through October 15, 2020 prior to the closing of the Erie Canal.
- The Village received its monthly rental income of \$5,272.43 mainly related to the Cell Tower lease agreements.

Year – to - Date Activity

As of October 31, 2020, the Village should expect that between 33% and 42% of revenues have been earned and recorded as 5 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- Real Property Taxes & Special Assessments are at 100% because the Village earns that revenue on the first day of the year when the Tax Bills are mailed out.
- Interest and penalties are at 122.51% noting such fees are due in July after the first tax payment deadline.
- Sales tax is at 7.62% noting the Village has only received the funds for the month of June 2020. July, August, and September will be received on November 15, 2020. Monroe County as a whole experienced a 13.74% decrease in July, a 11.72% decrease in August, and a 31.31% increase in September.
- Fire Protection is at 0% as this is an annual amount received from the Town in March each year.
- Interest and earnings are only at 3.08% due to low interest rates.
- Interfund revenues is at 0% because the Village bills FMC for reimbursement of time on December 31 and May 31 of each year.
- Mortgage tax is already at 62.44% as this is paid to the Village in June and December each year.
- Transfers in is at 0% because the Village transfers reimbursement from the Sewer Fund for personnel costs on May 31 of each year for the entire fiscal year.

GENERAL FUND ANALYSIS (Continued)

OCTOBER 2020

EXPENDITURES

Through October 31, 2020 31% of budgeted appropriations have been spent or encumbered compared to 24% through the prior month.

Current Monthly Activity

During the month of October, the Village incurred and recorded \$458,892.38 in expenditures. Significant expenditures incurred in October were as follows:

- The Village recorded payroll expenses in the amount of \$116,544.61 for pay period ending September 26, 2020, check date October 1, 2020.
- The Village recorded payroll expenses in the amount of \$107,061.21 for pay period ending October 10, 2020 check date October 15, 2020.
- The Village recorded payroll expenses in the amount of \$108,328.81 for pay period ending October 24, 2020 check date October 29, 2020.
- The Village recorded monthly costs related to September Fleet expenses in the amount of \$15,024.44.
- The Village recorded costs related to September electric bills in the amount of \$10,570.29.
- The Village recorded monthly costs related to September refuse pickup in the amount of \$13,597.64.
- The Village prepaid the November health insurance bills in the amount of \$47,352.49

Year – to - Date Activity

As of October 31, 2020, the Village should expect that between 33% and 42% of expenditures have been incurred and recorded as 5 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- Board of Trustees is already at 55% spent or encumbered. This is because a significant portion of the budget is related to the comprehensive plan update contract which has been encumbered in full.
- DPW Facility is only at 12% noting the majority of this account includes contractual repairs that have not occurred in the fiscal year to date.
- Insurance costs are already at 100% spent. The Village is billed for the annual service at the beginning of the fiscal year. There are no more significant anticipated expenditures.
- Publicity and economic Development are already at 78% and 100% spent. These accounts are contract driven. Certain contracts for the full fiscal year have already been paid in full or fully encumbered.
- Special Rec Dock, and Other Home & Comm Serv expenditures are already at 85%, and 80%, respectively. These are seasonal accounts. This activity runs for 6 months of the fiscal year. 5 months of activity have been incurred and recorded. Therefore 80-85% spent is a reasonable figure.
- Storm Sewer Drainage is already at 83% spent. This is reasonable noting the majority of the planned repairs and purchases included in the adopted budget were scheduled and completed early in the year.
- Shade Trees is already at 76% spent or encumbered. This is because a significant portion of the budget is related to the contract to remove trees which has been encumbered in full of which a significant amount was paid in September.
- NYS retirement is at 0% as the Village is billed in December of each year.



VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	OCTOBER 31, 2020	SEPTEMBER 30, 2020	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	9,303.28	8,851.57	451.71
Cash - Savings Account	2,710,116.03	3,207,973.98	(497,857.95)
Investments - NYCLASS	1,597,496.03	1,597,380.25	115.78
Cash - Accounts Payable	5,896.41	1.00	5,895.41
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,918.74	29,916.58	2.16
Restricted Cash - Workers Compensation	211,287.10	211,271.87	15.23
Restricted Cash - Asset Forfeiture	23,248.74	23,248.17	0.57
Taxes Receivable - Current	17,518.85	21,747.42	(4,228.57)
Accounts Receivable	34,353.15	37,747.65	(3,394.50)
Due from other funds	109,182.04	47,369.78	61,812.26
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,876.25	122,876.25	-
Total Assets	4,871,499.12	5,308,687.02	(437,187.90)
LIABILITIES:			
Accounts Payable	5,895.41	-	5,895.41
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	9,263.28	8,811.57	451.71
Due to other funds	(7.19)	201.14	(208.33)
Due to NYS Retirement Systems	71,208.18	71,208.18	-
Overpayments and clearing	7,213.50	5,575.50	1,638.00
Total Liabilities	93,573.18	85,796.39	7,776.79
FUND BALANCE:			
Non-Spendable	122,876.25	122,876.25	-
Assigned for Encumbrances	104,889.07	104,889.07	-
Appropriated for 2020-2021 Budget	237,000.00	237,000.00	-
Restricted:			
Insurance	29,918.74	29,916.58	2.16
Workers Compensation	211,287.10	211,271.87	15.23
Asset Forfeiture	23,248.74	23,248.17	0.57
Unassigned	4,048,706.04	4,493,688.69	(444,982.65)
Total Fund Balance	4,777,925.94	5,222,890.63	(444,964.69)
Total Liabilities & Fund Balance	4,871,499.12	5,308,687.02	(437,187.90)



VILLAGE OF FAIRPORT

GENERAL FUND

TOTAL REVENUES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
Real Property Taxes	-	3,116,881.00	-	3,116,881.00	3,123,918.29	7,037.29	100.23%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	140,324.00	-	140,324.00	61,949.99	(78,374.01)	44.15%
Interest & Penalties	380.27	7,500.00	-	7,500.00	9,568.57	2,068.57	127.58%
Sales Tax	-	1,502,966.00	-	1,502,966.00	114,589.60	(1,388,376.40)	7.62%
Utilities Gross Receipts	194.96	25,000.00	-	25,000.00	5,636.81	(19,363.19)	22.55%
Franchise Fees	-	60,000.00	-	60,000.00	31,288.91	(28,711.09)	52.15%
Departmental Income - General Gov	304.00	4,500.00	-	4,500.00	1,542.75	(2,957.25)	34.28%
Departmental Income - Public Safety	103.00	14,100.00	-	14,100.00	1,692.25	(12,407.75)	12.00%
Departmental Income - Transportation	-	1,550.00	-	1,550.00	-	(1,550.00)	0.00%
Departmental Income - Culture & Rec	4,184.50	39,470.00	-	39,470.00	21,436.58	(18,033.42)	54.31%
Departmental Income - Home & Comm	1,854.00	86,805.00	-	86,805.00	29,711.50	(57,093.50)	34.23%
Fire Protection	-	810,849.00	-	810,849.00	-	(810,849.00)	0.00%
Intergovernmental Charges - Home & Comm	-	3,915.00	-	3,915.00	-	(3,915.00)	0.00%
Interest & Earnings	133.74	40,000.00	-	40,000.00	1,233.48	(38,766.52)	3.08%
Rental of Real Property	5,272.43	182,751.00	-	182,751.00	49,769.93	(132,981.07)	27.23%
Licenses & Permits	976.20	37,600.00	-	37,600.00	11,424.10	(26,175.90)	30.38%
Fines & Forfeitures	641.00	31,500.00	-	31,500.00	3,213.00	(28,287.00)	10.20%
Sale of Property	97.60	-	-	-	1,452.80	1,452.80	#DIV/0!
Misc	1.00	240,535.00	-	240,535.00	1,564.80	(238,970.20)	0.65%
Interfund Revenues	-	116,455.00	-	116,455.00	-	(116,455.00)	0.00%
Mortgage Tax	-	50,000.00	-	50,000.00	31,220.77	(18,779.23)	62.44%
Stated Aid - Court Facilities	-	-	-	-	-	-	#DIV/0!
State Aid - Public Safety	34.99	4,000.00	-	4,000.00	487.39	(3,512.61)	12.18%
State Aid - Homeland Security	-	-	-	-	3.00	3.00	#DIV/0!
Transfer - In	-	155,193.00	-	155,193.00	-	(155,193.00)	0.00%
Appropriated Fund Balance	-	237,000.00	-	237,000.00	-	-	
Total Revenues	14,177.69	6,908,894.00	-	6,908,894.00	3,501,704.52	(3,170,189.48)	51%



VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	12,703.97	77,052.00	43,048.00	120,100.00	36,949.33	29,500.00	53,650.67	55%
VILLAGE JUSTICE	6,544.57	67,935.00	-	67,935.00	21,259.63	-	46,675.37	31%
MAYOR	1,825.62	17,422.00	-	17,422.00	7,436.07	-	9,985.93	43%
MANAGER	15,359.00	137,395.00	-	137,395.00	52,007.06	-	85,387.94	38%
TREASURER	26,734.63	244,950.00	-	244,950.00	92,528.59	-	152,421.41	38%
RECORD ARCHIVE	-	1,270.00	-	1,270.00	-	-	1,270.00	0%
VILLAGE ATTORNEY	1,793.75	29,000.00	-	29,000.00	5,518.75	-	23,481.25	19%
PERSONNEL	421.84	13,235.00	-	13,235.00	5,863.51	-	7,371.49	44%
ENGINEER	-	2,500.00	-	2,500.00	-	-	2,500.00	0%
VILLAGE HALL	1,461.00	20,497.00	-	20,497.00	8,711.48	-	11,785.52	43%
CENTRAL GARAGE	15,024.44	143,447.00	-	143,447.00	58,159.83	-	85,287.17	41%
DPW FACILITY	1,304.31	30,640.00	-	30,640.00	3,674.56	-	26,965.44	12%
CENTRAL COMMUNICATIONS	-	-	-	-	-	-	-	#DIV/0!
INFORMATION TECHNOLOGY	2,999.25	132,198.00	-	132,198.00	23,649.06	-	108,548.94	18%
UNALLOCATED INSURANCE	2,118.00	70,000.00	-	70,000.00	73,890.46	-	(3,890.46)	106%
MUNICIPAL ASSN DUES	-	3,650.00	-	3,650.00	3,545.00	-	105.00	97%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	400.00	-	400.00	-	-	400.00	0%
CONTINGENT ACCOUNT	-	40,000.00	-	40,000.00	-	-	40,000.00	0%
POLICE	131,582.60	1,215,944.00	-	1,215,944.00	463,111.26	-	752,832.74	38%
ASSET FORFEITURE	-	-	-	-	2,385.00	-	(2,385.00)	#DIV/0!
FIRE	13,442.86	222,777.00	-	222,777.00	64,052.95	14,488.50	144,235.55	35%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
CONTROL OF ANIMALS	-	-	-	-	-	-	-	#DIV/0!
SAFETY INSPECTION	11,919.24	123,791.00	-	123,791.00	45,546.98	-	78,244.02	37%
DPW ADMINISTRATION	90,628.03	877,403.00	-	877,403.00	346,739.74	-	530,663.26	40%
STREETS MAINT. & CLEAN.	1,815.84	98,700.00	-	98,700.00	22,922.76	-	75,777.24	23%
SNOW REMOVAL	-	95,153.00	-	95,153.00	-	-	95,153.00	0%
STREET LIGHTING	10,570.29	193,500.00	-	193,500.00	55,870.56	-	137,629.44	29%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	81.84	-	3,518.16	2%
PUBLICITY	1,545.45	9,600.00	-	9,600.00	7,535.45	-	2,064.55	78%
PROGRAMS FOR AGING	-	-	-	-	-	-	-	#DIV/0!
ECONOMIC DEVELOPMENT	-	8,250.00	-	8,250.00	3,666.66	8,250.00	(3,666.66)	144%

PARKS	189.26	15,000.00	8,967.00	23,967.00	9,676.22	-	14,290.78	40%
POTTER	24.13	-	-	-	2,808.50	-	(2,808.50)	#DIV/0!
SPECIAL REC DOCK FACILITIES	2,945.14	24,266.00	21,307.44	45,573.44	17,645.88	21,307.44	6,620.12	85%
MUSEUM	-	700.00	-	700.00	-	-	700.00	0%
CELEBRATIONS	-	3,568.00	-	3,568.00	-	-	3,568.00	0%
ZBA	3,165.19	44,727.00	-	44,727.00	11,013.69	-	33,713.31	25%
PLANNING BOARD	4,617.90	64,827.00	-	64,827.00	14,772.00	-	50,055.00	23%
HPC	1,437.30	17,092.00	-	17,092.00	4,445.35	-	12,646.65	26%
SANITARY SEWER	3,303.46	33,114.00	-	33,114.00	11,779.30	-	21,334.70	36%
REFUSE COLLECTION	14,771.84	133,417.00	-	133,417.00	63,698.32	-	69,718.68	48%
STREET CLEANING	-	2,500.00	-	2,500.00	929.64	-	1,570.36	37%
COMM. BEAUTIFICATION	-	2,850.00	-	2,850.00	499.01	-	2,350.99	18%
STORM SEWER DRAINAGE	6,207.09	20,250.00	3,249.00	23,499.00	19,601.94	-	3,897.06	83%
SHADE TREES	-	68,150.00	48,647.36	116,797.36	86,508.74	2,494.00	27,794.62	76%
OTHER HOME & COMM SERV	1,466.46	7,051.00	-	7,051.00	5,675.70	-	1,375.30	80%
NYS RETIREMENT	-	536,100.00	-	536,100.00	-	-	536,100.00	0%
EMPLOYEE BENEFITS	69,869.92	1,072,780.00	169.71	1,072,949.71	339,076.57	-	733,873.14	32%
TRANSFER-OUT	1,100.00	963,093.00	(21,307.44)	941,785.56	157,237.75	-	784,547.81	17%
Total Expenditures	458,892.38	6,908,894.00	104,081.07	7,012,975.07	2,150,475.14	76,039.94	4,786,459.99	31%



VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020 - 10/31/2020 YEAR - TO - DATE
FUND BALANCE	\$ 5,222,640.63	\$ 3,426,696.56
REVENUES	14,177.69	3,501,704.52
EXPENDITURES	(458,892.38)	(2,150,475.14)
FUND BALANCE - ending	<u>\$ 4,777,925.94</u>	<u>\$ 4,777,925.94</u>

CAPITAL PROJECTS FUND ANALYSIS

OCTOBER 2020

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$(387,141.73). The negative fund balance is due to the fact that a significant project is financed through a short-term liability (BAN). On May 15, 2020, the Village received \$500,000 in short term financing all of which has been spent causing a fund deficit. This is slightly offset by unspent Grant proceeds from the Canal Corp and unspent proceeds from OCED. Once the BAN is converted to a long-term bond, the Village will recognize revenue and the deficit will be eliminated.

CURRENT MONTH ACTIVITY

During the month of October, the Village incurred total capital costs of \$283,919.59 as follows:

- \$123,632.42 spent on a 2021 Freightliner including a dump body financed through the General Capital Reserve.
- \$6,000 spent on the Public Art installation at the Train Viewing Station financed through proceeds from OCED.
- \$39,696.39 spent on Street Maintenance mainly related to Parce Avenue financed through CHIPs.
- \$114,590.78 spent on the Bicentennial Canal Gateway Project financed with the BAN (bond anticipation notes) proceeds, General Capital Reserve Funds, and State Aid received from the NYS Canal Corp.

YEAR TO DATE ACTIVITY

Through October 31, 2020, the Village incurred total capital costs of \$769,802.74 as follows:

- \$3,220.18 spent on a new copier financed through General Capital Reserve Funds.
- \$40,767 spent on a new Police Vehicle financed through General Capital Reserve Funds.
- \$123,632.42 spent on Vehicles for the DPW financed through General Capital Reserve Funds.
- \$30,000 spent on the Trainviewing Station financed through General Capital Reserve Funds and a contribution from OCED.
- \$89,252.54 spent on Street Improvements financed through CHIPs funding and General Capital Reserve Funds.
- \$81,064.10 spent on Sidewalk Improvements on Parce Ave and Potter Place financed through the General Capital Reserve Funds.
- \$400,065.63 spent on the Bicentennial Canal Gateway Project financed with the BAN (bond anticipation notes) proceeds, General Capital Reserve Funds and NYS Canal Corp Grant funding.
- \$1,800.87 of unspent bond proceeds were transferred to the Debt Service fund to finance future debt repayments.



VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	OCTOBER 31, 2020	SEPTEMBER 30, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CHASE BANK	\$ 134,974.14	\$ 78,231.55	\$ 56,742.59
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	87,066.17	197,369.78	(110,303.61)
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 222,040.31	\$ 275,601.33	\$ (53,561.02)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	500,000.00	500,000.00	
DUE TO OTHER FUNDS	109,182.04	\$ 47,369.78	\$ 61,812.26
Total Liabilities	609,182.04	547,369.78	61,812.26
FUND BALANCE:			
Unassigned	(387,141.73)	(271,768.45)	(115,373.28)
Total Fund Balance	(387,141.73)	(271,768.45)	(115,373.28)
Total Liabilities & Fund Balance	\$ 222,040.31	\$ 275,601.33	\$ (53,561.02)



VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020- 10/31/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
OTHER LOCAL GOVERNMENTS	-	10,000.00
STATE AID - RECORDS MANAGEMENT	-	-
STATE AID - CHIPS	39,696.39	87,066.17
STATE AID - HIGHWAY	-	-
STATE AID - CULTURE & RECREATION	-	150,000.00
FEDERAL AID - DOT	-	-
FEDERAL AID - CDBG	-	-
SERIAL BONDS	-	-
TRANSFER IN	128,849.92	308,767.56
	<hr/>	<hr/>
Total Revenues	\$ 168,546.31	\$ 555,833.73
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ 3,220.18
CLOCKTOWER	-	-
POLICE EQUIPMENT	-	40,767.00
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION & NETWORKING	-	-
FIRE ROOF IMPROVEMENTS	-	-
DPW EQUIPMENT	123,632.42	123,632.42
TRAINVIEWING STATION	6,000.00	30,000.00
STREETS MAINT. & CLEAN.EQUIPMENT	39,696.39	89,252.54
STREETSCAPE	-	-
SIDEWALKS	-	81,064.10
BICENTENNIAL CANAL GATEWAY PROJECT	114,590.78	400,065.63
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	1,800.87
	<hr/>	<hr/>
Total Expenditures	\$ 283,919.59	\$ 769,802.74



VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

Change in Fund Balance

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020- 10/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ (271,768.45)	\$ (173,172.72)
REVENUES	168,546.31	555,833.73
EXPENDITURES	(283,919.59)	(769,802.74)
FUND BALANCE - ending	<u>\$ (387,141.73)</u>	<u>\$ (387,141.73)</u>

CAPITAL RESERVES FUND ANALYSIS

OCTOBER 2020

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$1,843,960.43. The entire balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,057,985.50 in General Capital, (2) \$122,354.94 in Fire Equipment, and (3) \$663,619.99 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

During the month of October, the Village utilized \$128,849.92 of the General Capital Reserve to pay for (1) DPW 2021 Freightliner, and (2) The Bicentennial Canal Gateway Project.

Also, during the month of October, interest income in the amount of \$136.66 was applied to the reserves, allocated based on account balances and the monthly donation from the Colonial Belle was invested in the General Capital reserve to finance future dock repairs.

YEAR TO DATE ACTIVITY

Through October 31, 2020, the Village has utilized \$308,767.56 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.



VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	OCTOBER 31, 2020	SEPTEMBER 30, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH RESERVE - Capital	\$ 1,057,985.50	\$ 1,186,338.93	\$ (128,353.43)
CASH RESERVE - Fire Rolling Stock	663,619.99	663,572.02	47.97
CASH RESERVE - Fire Equipment	122,354.94	122,346.08	8.86
DUE FROM OTHER FUNDS - Capital	-	208.33	(208.33)
Total Assets	\$ 1,843,960.43	\$ 1,972,465.36	\$ (128,504.93)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,057,985.50	1,186,547.26	(128,561.76)
Fire Rolling Stock	663,619.99	663,572.02	47.97
Fire Equipment	122,354.94	122,346.08	8.86
Total Fund Balance	1,843,960.43	1,972,465.36	(128,504.93)
Total Liabilities & Fund Balance	\$ 1,843,960.43	\$ 1,972,465.36	\$ (128,504.93)



VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020 - 10/31/2020 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 79.83	\$ 843.01
INTEREST - Fire Rolling Stock	47.97	419.10
INTEREST - Fire Equipment	8.86	70.24
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	6,135.00
GIFTS & DONATIONS - General Capital	208.33	833.32
TRANSFER IN - General Capital	-	90,000.00
TRANSFER IN - Fire Rolling Stock	-	44,677.75
TRANSFER IN- Fire Equipment	-	17,500.00
Total Revenues	\$ 344.99	\$ 160,478.42
EXPENDITURES:		
TRANSFER OUT - General Capital	128,849.92	308,767.56
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 128,849.92	\$ 308,767.56



VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND CHANGE IN FUND BALANCE

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020 - 10/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,972,465.36	\$ 1,992,249.57
REVENUES	344.99	160,478.42
EXPENDITURES	(128,849.92)	(308,767.56)
FUND BALANCE - ending	<u>\$ 1,843,960.43</u>	<u>\$ 1,843,960.43</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2020	\$ 1,275,076.73	\$ -	\$ 319,052.27	\$ -	\$ -	\$ -	\$ 319,052.27
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			87,066.17				87,066.17
Street Resurfacing/Side Walk/Equipment			(87,066.17)				(87,066.17)
CDBG							-
Monroe St Resurfacing							-
Other Funding Souces				10,000.00			10,000.00
Train Viewing Platform				(6,000.00)			(6,000.00)
BAN							-
BOND							-
Canal Development Grant			150,000.00				150,000.00
Bicentennial Canal Gateway Projects			(366,168.14)				(366,168.14)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	90,000.00						
Transfer to H Fund from Cap Reserve	(308,767.56)	40,767.00	117,147.96	24,000.00	123,632.42	3,220.18	308,767.56
VILLAGE HALL EQUIPMENT						(3,220.18)	(3,220.18)
CLOCKTOWER							-
POLICE EQUIPMENT		(40,767.00)					(40,767.00)
DPW EQUIPMENT					(123,632.42)		(123,632.42)
TRAINVIEWING STATION				(24,000.00)			(24,000.00)
STREETS MAINT. & CLEAN.EQUIPMENT			(5,036.37)				(5,036.37)
STREETSCAPE							-
SIDEWALKS			(78,214.10)				(78,214.10)
BICENTENNIAL CANAL GATEWAY PROJECT			(33,897.49)				(33,897.49)
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets	-						-
Dock Damage Proceeds from Colonial Belle	833.32						-
Interest	843.01						-
							-
CURRENT BALANCES	\$ 1,057,985.50	\$ -	\$ 102,884.13	\$ 4,000.00	\$ -	\$ -	\$ 106,884.13

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	SCBA	Portable Radios	Roof Improvements		
BALANCE ON JUNE 01, 2020	\$ 98,649.70	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01
GRANT/OTHER FUNDING SOURCES/BOND							
Transfer to Debt Service - Close out Bond			(1,800.87)				(1,800.87)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
Additional Funding							
Sale of Assets	6,135.00						
Interest	70.24						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 122,354.94	\$ -	\$ -	\$ 5,974.14	\$ -	\$ -	\$ 5,974.14

VILLAGE OF FAIRPORT
 THE CURRENT STATE OF THE CAPITAL FUND
 For the Period 6/1/2020 - 5/31/2021

	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	Fire Truck					
BALANCE ON JUNE 01, 2020	\$ 618,523.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	44,677.75						-
Transfer to H Fund from Cap Reserve	-						-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							-
Interest	419.10						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 663,619.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

OCTOBER 2020

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$531,021.68. The Fund balance is equal to cash of \$501,327.12, \$2,975 in unpaid sewer rents, and \$27,419.56 owed from the Federal Government related to CDBG for the Maple Street Sanitary Sewer CIPP project.

REVENUES

Through October 31, 2020, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of October.

EXPENDITURES

Through October 31, 2020, the Village has spent and encumbered 14% of the budget or \$21,091.76 spent and \$46,194.77 encumbered for ongoing contracts.

There was no significant expenditures activity during the month of October.



VILLAGE OF FAIRPORT

SEWER FUND BALANCE SHEET

	OCTOBER 31, 2020	SEPTEMBER 30, 2020	\$\$ VARIANCE
ASSETS:			
CASH	501,327.12	502,930.78	(1,603.66)
TAXES RECEIVABLE	2,275.00	2,975.00	(700.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	27,419.56	27,419.56	-
DUE FROM PERINTON	-	-	-
Total Assets	531,021.68	533,325.34	(2,303.66)
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	531,021.68	533,325.34	(2,303.66)
Total Fund Balance	531,021.68	533,325.34	(2,303.66)
Total Liabilities & Fund Balance	531,021.68	533,325.34	(2,303.66)



VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	377,300.00	-	377,300.00	-	378,525.00	1,225.00	100.32%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	-	411,505.00	-	411,505.00	-	378,525.00	(32,980.00)	92%
EXPENDITURES:								
EQUIPMENT	-	11,000.00	-	11,000.00	-	-	11,000.00	0%
CONTRACTUAL	2,303.66	236,090.00	55,556.27	291,646.27	46,194.77	21,091.76	224,359.74	23%
MAINTENANCE	-	8,300.00	-	8,300.00	-	-	8,300.00	0%
TRANSFER OUT	-	156,115.00	-	156,115.00	-	-	156,115.00	0%
Total Expenditures	2,303.66	411,505.00	55,556.27	467,061.27	46,194.77	21,091.76	399,774.74	14%



VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020 - 10/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	533,325.34	173,588.44
REVENUES	-	378,525.00
EXPENDITURES	(2,303.66)	(21,091.76)
FUND BALANCE - ending	531,021.68	531,021.68

DEBT SERVICE FUND ANALYSIS

OCTOBER 2020

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$40,772.75, which is equal to the cash in the bank.

CURRENT MONTH ACTIVITY

During the month of October, the Village received \$38,971.88 from Monroe County Water Authority in anticipation of the upcoming debt payment due on November 15, 2020.



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	OCTOBER 31, 2020	SEPTEMBER 30, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH	\$ 40,772.75	\$ 1,800.87	\$ 38,971.88
Total Assets	\$ 40,772.75	\$ 1,800.87	\$ 38,971.88
TOTAL LIABILITIES & FUND BALANCE			
FUND BALANCE:			
RESTRICTED	40,772.75	1,800.87	38,971.88
Total Fund Balance	40,772.75	1,800.87	38,971.88
Total Liabilities & Fund Balance	\$ 40,772.75	\$ 1,800.87	\$ 38,971.88



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020 - 10/31/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	38,971.88	38,971.88
TRANSFER IN	-	1,800.87
Total Revenues	\$ 38,971.88	\$ 40,772.75
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -



VILLAGE OF FAIRPORT

DEBT SERVICE FUND CHANGE IN FUND BALANCE

	10/1/2020 - 10/31/2020 MONTH - TO - DATE	6/1/2020 - 10/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,800.87	\$ -
REVENUES	38,971.88	40,772.75
EXPENDITURES	-	-
FUND BALANCE - ending	\$ 40,772.75	\$ 40,772.75

BANK RECONCILIATIONS

OCTOBER 2020

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending October 31, 2020, A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	48,685.40	(42,788.99)	-	-	5,896.41
5420	3,211,720.06	-	766.63	-	3,212,486.69
5705	9,319.71	(16.43)	-	-	9,303.28
0547	12,401.59	-	-	-	12,401.59
5439	175,746.89	-	-	-	175,746.89
5005	23,248.74	-	-	-	23,248.74
2199	118,205.34	-	-	-	118,205.34
NYCLASS	<u>3,706,918.28</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,706,918.28</u>
	<u><u>7,306,246.01</u></u>	<u><u>(42,805.42)</u></u>	<u><u>766.63</u></u>	<u><u>-</u></u>	<u><u>\$ 7,264,207.22</u></u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	4,587,568.83
CAPITAL RESERVES FUND	1,843,960.43
CAPITAL PROJECTS	134,974.14
SEWER	501,327.12
PERMANENT	25,299.52
TRUST & AGENCY	12,401.59
PERMANENT - MOUNT PLEASANT	118,205.34
DEBT SERVICE	<u>40,772.75</u>
Total Funds	<u><u>\$ 7,264,509.72</u></u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u><u>-</u></u>