



VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	11/1/2020 - 11/30/2020 MONTH - TO - DATE	6/1/2020 - 11/30/2020 YEAR - TO - DATE
FUND BALANCE - beginning	531,021.68	173,588.44
REVENUES	-	378,525.00
EXPENDITURES	(11,477.67)	(32,569.43)
FUND BALANCE - ending	519,544.01	519,544.01

DEBT SERVICE FUND ANALYSIS

NOVEMBER 2020

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

During the month of November, the Village paid its scheduled principal payment of \$107,500.00 and its scheduled interest payment of \$25,687.50. Such payments were broken down as follows:

11-15-2020 PAYMENT

	VILLAGE	
	Principal	Interest
\$688,000 Public Improvement Bonds; 2011	-	5,456.25
\$4,100,000 Pubic Improvement Bonds Refunding; 2011	107,500.00	3,334.37
\$1,055,000 Public Improvement Bonds Refudning; 2016	-	7,550.00
\$3,935,000 Public Improvement Bonds; 2011	-	-
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	9,346.88
	<hr/>	<hr/>
Total Debt Service Payment	<u>107,500.00</u>	<u>25,687.50</u>

The Village does not anticipate any activity until the schedule principal and interest payment in May 2021.



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	NOVEMBER 30, 2020	OCTOBER 31, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH	\$ -	\$ 40,772.75	\$ (40,772.75)
Total Assets	\$ -	\$ 40,772.75	\$ (40,772.75)
TOTAL LIABILITIES & FUND BALANCE			
FUND BALANCE:			
RESTRICTED	-	40,772.75	(40,772.75)
Total Fund Balance	-	40,772.75	(40,772.75)
Total Liabilities & Fund Balance	\$ -	\$ 40,772.75	\$ (40,772.75)



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	11/1/2020 - 11/30/2020 MONTH - TO - DATE	6/1/2020 - 11/30/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	38,971.88
TRANSFER IN	92,414.75	94,215.62
Total Revenues	\$ 92,414.75	\$ 133,187.50
EXPENDITURES:		
PRINCIPAL	107,500.00	107,500.00
INTEREST	25,687.50	25,687.50
Total Expenditures	\$ 133,187.50	\$ 133,187.50



VILLAGE OF FAIRPORT

DEBT SERVICE FUND CHANGE IN FUND BALANCE

	11/1/2020 - 11/30/2020 MONTH - TO - DATE	6/1/2020 - 11/30/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 40,772.75	\$ -
REVENUES	92,414.75	133,187.50
EXPENDITURES	<u>(133,187.50)</u>	<u>(133,187.50)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

BANK RECONCILIATIONS

NOVEMBER 2020

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending November 30, 2020, A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	1.00	(1.00)	-	-	-
8372	47,635.52	(42,788.79)			4,846.73
5420	3,073,390.86	-	-	-	3,073,390.86
5705	9,169.00	(14.00)			9,155.00
0547	11,614.17				11,614.17
5439	110,858.27				110,858.27
5005	23,249.33				23,249.33
2199	118,208.25				118,208.25
NYCLASS	3,866,349.93				3,866,349.93
	<u>7,260,476.33</u>	<u>(42,803.79)</u>	<u>-</u>	<u>-</u>	<u>\$ 7,217,672.54</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,876,116.93
CAPITAL RESERVES FUND	2,586,286.55
CAPITAL PROJECTS	110,858.27
SEWER	489,849.45
PERMANENT	25,041.42
TRUST & AGENCY	11,614.17
PERMANENT - MOUNT PLEASANT	118,208.25
DEBT SERVICE	-
Total Funds	<u>\$ 7,217,975.04</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>