



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

MARCH 2021

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

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Megan C. Anderson, CPA
Clerk-Treasurer



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April 12, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of March 2021.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through March 31, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the March Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink, appearing to read "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

MARCH 2021

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$3,581,457.27** of which \$2,855,364.41 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,451,592.50. The remainder of the fund balance is related to \$6,367.19 in invoices billed but not yet received in cash, an amount of \$87,066.17 owed from the Capital Projects Fund upon receipt of grant funding, a prepayment of the Workers Compensation Contract bill of \$122,876.25, offset by an amount owed to NYS Retirement system.

REVENUES

Through March 31, 2021, 83% of budgeted revenues have been earned and recorded compared to 70% through the prior month.

Current Monthly Activity

During the month of March, the Village earned and recorded \$881,873.35 in revenues. Significant revenues earned in March were as follows:

- The Village received \$798,502.00 from the Town of Perinton under the Fire Protection Agreement.
- The Village received its second semiannual Franchise Fee in the amount of \$32,701.92.

Year – to - Date Activity

As of March 31, 2021, the Village should expect that between 75% and 83% of revenues have been earned and recorded as 10 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- Sales Tax is only at 65.67% earned noting the Village has only received payment through December 31, 2020. January 2021 – March 2021 will be received on May 15, 2021 and April 2021 – May 2021 will be received on August 15, 2021.
- Interest and earnings are only at 3.92% due to low interest rates.
- Misc. is only at 9.07%. This line item includes the AIM related payments and the Workers Comp Refund, both which will be paid in May 2021.
- Transfers in is at 0% because the Village transfers reimbursement from the Sewer Fund for personnel costs on May 31 of each year for the entire fiscal year.

GENERAL FUND ANALYSIS (Continued)

MARCH 2021

EXPENDITURES

Through March 31, 2021 79% of budgeted appropriations have been spent or encumbered compared to 74% through the prior month.

Current Monthly Activity

During the month of March, the Village incurred and recorded \$356,736.60 in expenditures. Significant expenditures incurred in March were as follows:

- The Village recorded payroll expenses in the amount of \$112,523.83 for pay period ending February 27, 2021, check date March 4, 2021.
- The Village recorded payroll expenses in the amount of \$102,536.31 for pay period ending March 13, 2021 check date March 18, 2021.
- The Village paid its February 2021 Fleet bill in the amount of \$13,629.01.
- The Village paid its February 2021 IT bill in the amount of \$19,523.72.
- The Village paid its February 2021 Electric bill in the amount of \$18,063.05.
- The Village prepaid the April 2021 health insurance bills in the amount of \$42,316.65 (employer portion).
- The Village paid for its annual Firefighter Cancer Disability Insurance Benefit in the amount of \$10,960.78.

Year – to - Date Activity

As of March 31, 2021, the Village should expect that between 75% and 83% of expenditures have been incurred and recorded as 10 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- DPW Facility is only at 53% noting the majority of this account includes contractual repairs that have not occurred in the fiscal year to date.
- Insurance costs are already at 100% spent. The Village is billed for the annual service at the beginning of the fiscal year.
- Street Maintenance is only at 32% as the significant Slurry Seal project did not occur this past summer. Such costs will be pushed to the next fiscal year.
- Snow Removal is at 30% as this is a seasonal account. The beginning of the season was mild. During the month of March there were overtime costs incurred and the Village will receive a bill from the Town of Perinton for salt at the end of the season.
- Publicity and Economic Development are already at 97% and 100% spent noting contracts have been paid in full.
- Storm Sewer Drainage is already at 88% spent. This is reasonable noting the majority of the planned repairs and purchases included in the adopted budget were scheduled and completed early in the year.
- Home & Comm Serv expenditures is already at 94%, respectively which is reasonable noting this to be a seasonal account.
- Transfer out already has a planned budget overage due to the one-time transfer of \$583,000 to General Capital Reserve to comply with the unassigned fund balance policy as of 5/31/2020.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	MARCH 31, 2021	FEBRUARY 28, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	6,374.35	6,883.08	(508.73)
Cash - Savings Account	2,168,824.15	1,621,294.62	547,529.53
Investments - NYCLASS	1,014,762.96	1,014,723.99	38.97
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,926.48	29,925.35	1.13
Restricted Cash - Workers Compensation	211,342.58	211,334.48	8.10
Restricted Cash - Asset Forfeiture	20,058.48	22,251.27	(2,192.79)
Taxes Receivable - Current	-	17,518.85	(17,518.85)
Accounts Receivable	6,367.19	6,353.53	13.66
Due from other funds	87,066.17	87,066.17	-
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,876.25	122,876.25	-
Total Assets	3,667,902.11	3,140,531.09	527,371.02
LIABILITIES:			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	6,374.35	6,883.08	(508.73)
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	71,208.18	71,208.18	-
Overpayments and clearing	8,869.50	6,126.50	2,743.00
Total Liabilities	86,444.84	84,210.57	2,234.27
FUND BALANCE:			
Non-Spendable	122,876.25	122,876.25	-
Assigned for Encumbrances	104,889.07	104,889.07	-
Appropriated for 2020-2021 Budget	237,000.00	237,000.00	-
Restricted:			
Insurance	29,926.48	29,925.35	1.13
Workers Compensation	211,342.58	211,334.48	8.10
Asset Forfeiture	20,058.48	22,251.27	(2,192.79)
Unassigned	2,855,364.41	2,328,044.10	527,320.31
Total Fund Balance	3,581,457.27	3,056,320.52	525,136.75
Total Liabilities & Fund Balance	3,667,902.11	3,140,531.09	527,371.02

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,116,881.00	-	3,116,881.00	3,116,881.16	0.16	100.00%
Special Assessments	-	-	-	-	7,037.13	7,037.13	#DIV/0!
PILOTS	-	140,324.00	-	140,324.00	147,393.13	7,069.13	105.04%
Interest & Penalties	1,606.04	7,500.00	-	7,500.00	11,174.61	3,674.61	148.99%
Sales Tax	-	1,502,966.00	-	1,502,966.00	987,018.24	(515,947.76)	65.67%
Utilities Gross Receipts	5,501.92	25,000.00	-	25,000.00	17,684.41	(7,315.59)	70.74%
Franchise Fees	32,701.92	60,000.00	-	60,000.00	63,990.83	3,990.83	106.65%
Departmental - General Gov	345.00	4,500.00	-	4,500.00	2,669.75	(1,830.25)	59.33%
Departmental - Public Safety	400.00	14,100.00	-	14,100.00	2,501.00	(11,599.00)	17.74%
Departmental - Transportation	-	1,550.00	-	1,550.00	-	(1,550.00)	0.00%
Departmental - Culture & Rec	-	39,470.00	-	39,470.00	21,574.08	(17,895.92)	54.66%
Departmental - Home & Comm	11,076.66	86,805.00	-	86,805.00	56,743.66	(30,061.34)	65.37%
Fire Protection	798,502.00	810,849.00	(12,347.00)	798,502.00	798,502.00	-	100.00%
Intergovernmental Charges	-	3,915.00	-	3,915.00	2,513.51	(1,401.49)	64.20%
Interest & Earnings	48.41	40,000.00	-	40,000.00	1,566.07	(38,433.93)	3.92%
Rental of Real Property	13,168.07	182,751.00	-	182,751.00	138,072.35	(44,678.65)	75.55%
Licenses & Permits	640.00	37,600.00	-	37,600.00	16,104.20	(21,495.80)	42.83%
Fines & Forfeitures	-	31,500.00	-	31,500.00	7,470.75	(24,029.25)	23.72%
Sale of Property	679.10	-	-	-	3,084.90	3,084.90	#DIV/0!
Misc	17,204.23	240,535.00	-	240,535.00	21,808.02	(218,726.98)	9.07%
Interfund Revenues	-	116,455.00	-	116,455.00	61,948.75	(54,506.25)	53.20%
Mortgage Tax	-	50,000.00	-	50,000.00	82,133.48	32,133.48	164.27%
State Aid - Public Safety	-	4,000.00	-	4,000.00	487.39	(3,512.61)	12.18%
Federal Aid - Health	-	-	40,049.74	40,049.74	181,734.28	141,684.54	453.77%
Transfer - In	-	155,193.00	-	155,193.00	-	(155,193.00)	0.00%
Appropriated Fund Balance	-	237,000.00	-	237,000.00	-	-	-
Total Revenues	881,873.35	6,908,894.00	27,702.74	6,936,596.74	5,750,093.70	(949,503.04)	83%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	6,479.28	77,052.00	45,048.00	122,100.00	80,689.29	8,581.48	32,829.23	73%
VILLAGE JUSTICE	4,574.18	67,935.00	2,000.00	69,935.00	44,367.68	-	25,567.32	63%
MAYOR	1,267.08	17,422.00	500.00	17,922.00	14,071.47	-	3,850.53	79%
MANAGER	10,021.00	137,395.00	1,000.00	138,395.00	104,381.94	-	34,013.06	75%
TREASURER	12,266.55	244,950.00	(6,669.00)	238,281.00	157,477.38	-	80,803.62	66%
RECORD ARCHIVE	29.60	1,270.00	-	1,270.00	51.60	-	1,218.40	4%
VILLAGE ATTORNEY	1,662.50	29,000.00	-	29,000.00	13,601.25	-	15,398.75	47%
PERSONNEL	346.59	13,235.00	-	13,235.00	8,979.89	-	4,255.11	68%
ENGINEER	2,975.00	2,500.00	-	2,500.00	2,975.00	-	(475.00)	119%
VILLAGE HALL	941.58	20,497.00	-	20,497.00	16,235.01	-	4,261.99	79%
CENTRAL GARAGE	13,629.01	143,447.00	-	143,447.00	130,256.33	-	13,190.67	91%
DPW FACILITY	1,289.55	30,640.00	-	30,640.00	12,423.70	3,707.20	14,509.10	53%
INFORMATION TECHNOLOGY	19,523.72	132,198.00	17,804.00	150,002.00	95,152.15	-	54,849.85	63%
UNALLOCATED INSURANCE	-	70,000.00	-	70,000.00	74,541.46	-	(4,541.46)	106%
MUNICIPAL ASSN DUES	-	3,650.00	-	3,650.00	3,545.00	-	105.00	97%
TAXES & ASSESS	-	3,600.00	-	3,600.00	2,546.21	-	1,053.79	71%
MISC	-	400.00	-	400.00	-	-	400.00	0%
CONTINGENT ACCOUNT	-	40,000.00	-	40,000.00	-	-	40,000.00	0%
POLICE	86,568.29	1,215,944.00	2,000.00	1,217,944.00	940,045.34	-	277,898.66	77%
ASSET FORFEITURE	2,193.00	-	-	-	5,577.70	-	(5,577.70)	#DIV/0!
FIRE	17,366.60	222,777.00	(8,135.00)	214,642.00	144,520.40	-	70,121.60	67%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	8,432.87	123,791.00	1,400.00	125,191.00	88,124.15	-	37,066.85	70%
DPW ADMINISTRATION	60,936.07	877,403.00	27,069.74	904,472.74	669,107.82	-	235,364.92	74%
STREETS MAINT. & CLEAN.	1,774.72	98,700.00	-	98,700.00	31,406.43	-	67,293.57	32%
SNOW REMOVAL	8,028.87	95,153.00	-	95,153.00	28,264.41	-	66,888.59	30%
STREET LIGHTING	18,063.05	193,500.00	-	193,500.00	138,640.02	-	54,859.98	72%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	324.00	3,600.00	-	3,600.00	549.94	-	3,050.06	15%

PUBLICITY	-	9,600.00	-	9,600.00	9,303.02	-	296.98	97%
ECONOMIC DEVELOPMENT	-	8,250.00	-	8,250.00	3,666.66	8,250.00	(3,666.66)	144%
PARKS	-	15,000.00	8,967.00	23,967.00	10,294.89	8,625.00	5,047.11	79%
POTTER	139.38	-	-	-	3,296.96	-	(3,296.96)	#DIV/0!
DOCK FACILITIES	144.25	24,266.00	21,307.44	45,573.44	38,892.01	-	6,681.43	85%
MUSEUM	-	700.00	-	700.00	85.00	-	615.00	12%
CELEBRATIONS	-	3,568.00	-	3,568.00	-	-	3,568.00	0%
ZBA	1,752.56	44,727.00	300.00	45,027.00	20,497.25	-	24,529.75	46%
PLANNING BOARD	2,251.10	64,827.00	300.00	65,127.00	30,106.08	-	35,020.92	46%
HPC	580.20	17,092.00	100.00	17,192.00	7,719.35	-	9,472.65	45%
SANITARY SEWER	2,294.94	33,114.00	380.00	33,494.00	22,560.47	-	10,933.53	67%
REFUSE COLLECTION	2,698.67	133,417.00	-	133,417.00	112,763.84	-	20,653.16	85%
STREET CLEANING	-	2,500.00	-	2,500.00	929.64	-	1,570.36	37%
COMM. BEAUTIFICATION	-	2,850.00	-	2,850.00	1,081.21	-	1,768.79	38%
STORM SEWER DRAINAGE	-	20,250.00	3,249.00	23,499.00	20,783.46	-	2,715.54	88%
SHADE TREES	-	68,150.00	48,647.36	116,797.36	90,802.92	-	25,994.44	78%
OTHER HOME & COMM SERV	-	7,051.00	-	7,051.00	6,598.78	-	452.22	94%
NYS RETIREMENT	-	536,100.00	-	536,100.00	414,313.00	-	121,787.00	77%
EMPLOYEE BENEFITS	68,182.39	1,072,780.00	(12,177.29)	1,060,602.71	855,459.00	-	205,143.71	81%
TRANSFER-OUT	-	963,093.00	(21,307.44)	941,785.56	1,138,647.88	-	(196,862.32)	121%
Total Expenditures	<u>356,736.60</u>	<u>6,908,894.00</u>	<u>131,783.81</u>	<u>7,040,677.81</u>	<u>5,595,332.99</u>	<u>29,163.68</u>	<u>1,416,181.14</u>	79%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020 - 3/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,056,350.52	\$ 3,426,696.56
REVENUES	881,873.35	5,750,093.70
EXPENDITURES	<u>(356,736.60)</u>	<u>(5,595,332.99)</u>
FUND BALANCE - ending	<u>\$ 3,581,487.27</u>	<u>\$ 3,581,457.27</u>

CAPITAL PROJECTS FUND ANALYSIS

MARCH 2021

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$(95,778.16)**. The negative fund balance is due to the fact that a significant project is financed through a short-term liability (BAN). On May 15, 2020, the Village received \$500,000 in short term financing most of which has been spent causing a fund deficit. Once the BAN is converted to a long-term bond, the Village will recognize revenue and the deficit will be eliminated.

CURRENT MONTH ACTIVITY

During the month of March, the Village incurred total capital costs of **\$160,905.82** as follows:

- \$37,729.43 spent on a new vehicle for the Fire Department financed through the Fire Rolling Stock Reserve.
- \$5,619.00 spent on a fisher plow financed through the General Capital Reserve.
- \$117,557.39 spent on the bicentennial canal gateway project financed through BAN proceeds and the General Capital Reserve.

During the month of March, the Village invoiced OCED for the local contribution to the Northwest Banks Enhancement project in the amount of \$350,000. Proceeds were actually paid to the Village on April, 1, 2021.

YEAR TO DATE ACTIVITY

Through March 31, 2021 the Village incurred total capital costs of **\$1,088,338.43** as follows:

- \$3,220.18 spent on a new copier financed through General Capital Reserve Funds.
- \$41,263.25 spent on a new Police Vehicle financed through General Capital Reserve Funds.
- \$37,729.43 spent on a new Fire Vehicle financed through the Fire Rolling Stock Reserve Fund.
- \$6,612 spent to purchase the final radio for the Fire Department utilizing Bond Proceeds.
- \$3,030.46 spent on Roof Repairs for the Fire Station financed through the Fire Equipment Reserve.
- \$217,368.42 spent on Vehicles for the DPW financed through General Capital Reserve Funds.
- \$34,000 spent on the Trainviewing Station financed through General Capital Reserve Funds and a contribution from OCED.
- \$89,252.54 spent on Street Improvements financed through CHIPs funding and General Capital Reserve Funds.
- \$81,064.10 spent on Sidewalk Improvements on Parce Ave and Potter Place financed through CHIPs and General Capital Reserve Funds.
- \$572,997.18 spent on the Bicentennial Canal Gateway Project financed with the BAN (bond anticipation notes) proceeds, General Capital Reserve Funds and NYS Canal Corp Grant funding.
- \$1,800.87 of unspent bond proceeds were transferred to the Debt Service fund to finance future debt repayments.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	MARCH 31, 2021	FEBRUARY 28, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 54,221.84	\$ 54,553.84	\$ (332.00)
ACCOUNTS RECEIVABLE	350,000.00	-	350,000.00
STATE & FEDERAL AID RECEIVABLE	87,066.17	87,066.17	-
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 491,288.01	\$ 141,620.01	\$ 349,668.00
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	500,000.00	500,000.00	
DUE TO OTHER FUNDS	87,066.17	\$ 87,066.17	\$ -
Total Liabilities	587,066.17	587,066.17	-
FUND BALANCE:			
Unassigned	(95,778.16)	(445,446.16)	349,668.00
Total Fund Balance	(95,778.16)	(445,446.16)	349,668.00
Total Liabilities & Fund Balance	\$ 491,288.01	\$ 141,620.01	\$ 349,668.00

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020- 3/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
OTHER LOCAL GOVERNMENTS	350,000.00	360,000.00
STATE AID - RECORDS MANAGEMENT	-	-
STATE AID - CHIPS	-	87,066.17
STATE AID - HIGHWAY	-	-
STATE AID - CULTURE & RECREATION	-	150,000.00
FEDERAL AID - DOT	-	-
FEDERAL AID - CDBG	-	-
SERIAL BONDS	-	-
TRANSFER IN	160,573.82	568,666.82
Total Revenues	\$ 510,573.82	\$ 1,165,732.99
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ 3,220.18
CLOCKTOWER	-	-
POLICE EQUIPMENT	-	41,263.25
FIRE EQUIPMENT	37,729.43	37,729.43
FIRE TRUCK & PORTABLE RADIOS	-	6,612.00
FIRE IT INTEGRATION & NETWORKING	-	-
FIRE ROOF IMPROVEMENTS	-	3,030.46
DPW EQUIPMENT	5,619.00	217,368.42
TRAINVIEWING STATION	-	34,000.00
STREETS MAINT. & CLEAN.EQUIPMENT	-	89,252.54
STREETSCAPE	-	-
SIDEWALKS	-	81,064.10
BICENTENNIAL CANAL GATEWAY PROJECT	117,557.39	572,997.18
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	1,800.87
Total Expenditures	\$ 160,905.82	\$ 1,088,338.43

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020- 3/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ (445,446.16)	\$ (173,172.72)
REVENUES	510,573.82	1,165,732.99
EXPENDITURES	(160,905.82)	(1,088,338.43)
FUND BALANCE - ending	\$ (95,778.16)	\$ (95,778.16)

CAPITAL RESERVES FUND ANALYSIS

MARCH 2021

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$2,480,820.68**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,611,033.21 in General Capital, (2) \$154,359.32 in Fire Equipment, and (3) \$715,428.15 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

During the month of March, the Village utilized \$160,573.82 in Capital Reserve Funds as follows:

- \$37,729.43 to finance the cost of a new Fire Department Vehicle.
- \$5,619.00 to finance the cost of a fisher plow.
- \$117,225.39 spent on the bicentennial canal gateway project.

During the month of March, the following revenues were recorded:

- Interest income in the amount of \$96.25 was applied to the reserves, allocated based on account balances.
- The monthly donation of \$208.33 from the Colonial Belle was invested in the General Capital reserve to finance future dock repairs.

YEAR TO DATE ACTIVITY

Through March 31, 2021 the Village has utilized \$567,906.94 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	MARCH 31, 2021	FEBRUARY 28, 2021	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,611,033.21	\$ 1,733,398.19	\$ (122,364.98)
CASH RESERVE - Fire Rolling Stock	715,428.15	753,128.80	(37,700.65)
CASH RESERVE - Fire Equipment	154,359.32	154,354.60	4.72
ACCOUNTS RECEIVABLE - Capital	-	208.33	
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 2,480,820.68	\$ 2,641,089.92	\$ (160,269.24)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,611,033.21	1,733,606.52	(122,573.31)
Fire Rolling Stock	715,428.15	753,128.80	(37,700.65)
Fire Equipment	154,359.32	154,354.60	4.72
Total Fund Balance	2,480,820.68	2,641,089.92	(160,269.24)
Total Liabilities & Fund Balance	\$ 2,480,820.68	\$ 2,641,089.92	\$ (160,269.24)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020 - 3/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 62.75	\$ 1,268.56
INTEREST - Fire Rolling Stock	28.78	601.19
INTEREST - Fire Equipment	4.72	105.08
SALE OF PROPERTY - General Capital	-	6,960.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	6,135.00
GIFTS & DONATIONS - General Capital	208.33	1,874.97
TRANSFER IN - General Capital	-	853,000.00
TRANSFER IN - Fire Rolling Stock	-	134,033.25
TRANSFER IN - Fire Equipment	-	52,500.00
Total Revenues	\$ 304.58	\$ 1,056,478.05
EXPENDITURES:		
TRANSFER OUT - General Capital	122,844.39	527,147.05
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	37,729.43	40,759.89
Total Expenditures	\$ 160,573.82	\$ 567,906.94

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020 - 3/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,641,089.92	\$ 1,992,249.57
REVENUES	304.58	1,056,478.05
EXPENDITURES	(160,573.82)	(567,906.94)
FUND BALANCE - ending	\$ 2,480,820.68	\$ 2,480,820.68

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2020	\$ 1,275,076.73	\$ -	\$ 319,052.27	\$ -	\$ -	\$ -	\$ 319,052.27
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			87,066.17				87,066.17
Street Resurfacing/Side Walk/Equipment			(87,066.17)				(87,066.17)
CDBG							-
Monroe St Resurfacing							-
Other Funding Souces				10,000.00			10,000.00
Train Viewing Platform				(10,000.00)			(10,000.00)
BAN							-
BOND							
Canal Development Grant			150,000.00				150,000.00
Bicentennial Canal Gateway Projects			(414,952.45)				(414,952.45)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	853,000.00						
Transfer to H Fund from Cap Reserve	(527,147.05)	46,882.25	241,295.20	24,000.00	211,749.42	3,220.18	527,147.05
VILLAGE HALL EQUIPMENT						(3,220.18)	(3,220.18)
CLOCKTOWER							-
POLICE EQUIPMENT		(46,882.25)					(46,882.25)
DPW EQUIPMENT					(211,749.42)		(211,749.42)
TRAINVIEWING STATION				(24,000.00)			(24,000.00)
STREETS MAINT. & CLEAN.EQUIPMENT			(5,036.37)				(5,036.37)
STREETSCAPE							-
SIDEWALKS			(78,506.20)				(78,506.20)
BICENTENNIAL CANAL GATEWAY PROJECT			(157,752.63)				(157,752.63)
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets	6,960.00						-
Dock Damage Proceeds from Colonial Belle	1,874.97						-
Interest	1,268.56						-
CURRENT BALANCES	\$ 1,611,033.21	\$ -	\$ 54,099.82	\$ -	\$ -	\$ -	\$ 54,099.82

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	SCBA	Portable Radios	Roof Improvements		
BALANCE ON JUNE 01, 2020	\$ 98,649.70	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01
GRANT/OTHER FUNDING SOURCES/BOND							
Transfer to Debt Service - Close out Bond			(1,800.87)				(1,800.87)
Transfer to from General to Finance last Radio				759.88			
Final Radio Purchase				(6,612.00)			
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	52,500.00						
Transfer to H Fund from Cap Reserve	(3,030.46)	-	-	-	3,030.46	-	3,030.46
FIRE IT INTEGRATION & NETWORKING							
FIRE ROOF IMPROVEMENTS					(3,030.46)		-
Additional Funding							
Sale of Assets	6,135.00						
Interest	105.08						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 154,359.32	\$ -	\$ -	\$ 122.02	\$ -	\$ -	\$ 122.02

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2020	\$ 618,523.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							- - - - - -
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	134,033.25						
Transfer to H Fund from Cap Reserve	(37,729.43)	37,729.43					37,729.43
FIRE EQUIPMENT		(37,729.43)					(37,729.43)
Additional Funding							
Sale of Assets							-
Interest	601.19						-
Additional Appropriation							-
CURRENT BALANCES	\$ 715,428.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

MARCH 2021

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$499,171.90. The Fund balance is equal to cash in the bank.

REVENUES

Through March 31, 2021, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of March.

EXPENDITURES

Through March 31, 2021, the Village has spent and encumbered 16% of the budget or \$52,941.54 spent and \$19,470.37 encumbered for ongoing contracts.

During the month of March, the Village paid \$4,840.86 on its existing contract to MRB group for the on-going Sanitary Sewer Phase I Analysis.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	MARCH 31, 2021	FEBRUARY 28, 2021	\$\$ VARIANCE
ASSETS:			
CASH	499,171.90	501,737.76	(2,565.86)
TAXES REXCEIVABLE	-	2,275.00	(2,275.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>499,171.90</u>	<u>504,012.76</u>	<u>(4,840.86)</u>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
ASSIGNED	<u>499,171.90</u>	<u>504,012.76</u>	<u>(4,840.86)</u>
	<hr/>	<hr/>	<hr/>
Total Fund Balance	<u>499,171.90</u>	<u>504,012.76</u>	<u>(4,840.86)</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities & Fund Balance	<u>499,171.90</u>	<u>504,012.76</u>	<u>(4,840.86)</u>

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	377,300.00	-	377,300.00	-	378,525.00	1,225.00	100.32%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>-</u>	<u>411,505.00</u>	<u>-</u>	<u>411,505.00</u>	<u>-</u>	<u>378,525.00</u>	<u>(32,980.00)</u>	92%

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	-	11,000.00	-	11,000.00	10,451.25	-	548.75	95%
CONTRACTUAL	4,840.86	236,090.00	37,975.83	274,065.83	9,019.12	52,941.54	212,105.17	23%
MAINTENANCE	-	8,300.00	-	8,300.00	-	-	8,300.00	0%
TRANSFER OUT	-	156,115.00	-	156,115.00	-	-	156,115.00	0%
Total Expenditures	<u>4,840.86</u>	<u>411,505.00</u>	<u>37,975.83</u>	<u>449,480.83</u>	<u>19,470.37</u>	<u>52,941.54</u>	<u>377,068.92</u>	16%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020 - 3/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	504,012.76	173,588.44
REVENUES	-	378,525.00
EXPENDITURES	(4,840.86)	(52,941.54)
FUND BALANCE - ending	499,171.90	499,171.90

DEBT SERVICE FUND ANALYSIS

MARCH 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of March. The Village does not anticipate any activity until the schedule principal and interest payment in May 2021.

YEAR TO DATE ACTIVITY

Through March 31, 2021, the Village has funded and paid its November 15, 2020 debt service obligation of \$107,500 in principal costs and \$25,687.50 in interest costs.

11-15-2020 PAYMENT

	VILLAGE	
	Principal	Interest
\$688,000 Public Improvement Bonds; 2011	-	5,456.25
\$4,100,000 Public Improvement Bonds Refunding; 2011	107,500.00	3,334.37
\$1,055,000 Public Improvement Bonds Refunding; 2016	-	7,550.00
\$3,935,000 Public Improvement Bonds; 2011	-	-
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	9,346.88
	<hr/>	<hr/>
Total Debt Service Payment	<u>107,500.00</u>	<u>25,687.50</u>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	MARCH 31, 2021	FEBRUARY 28, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020 - 3/31/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	38,971.88
TRANSFER IN	-	94,215.62
Total Revenues	\$ -	\$ 133,187.50
EXPENDITURES:		
PRINCIPAL	-	107,500.00
INTEREST	-	25,687.50
Total Expenditures	\$ -	\$ 133,187.50

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	3/1/2021 - 3/31/2021 MONTH - TO - DATE	6/1/2020 - 3/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	133,187.50
EXPENDITURES	-	(133,187.50)
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

MARCH 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending March 31, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	1.00	(1.00)	-	-	-
8372	407.13	(406.13)	-	-	1.00
5420	2,557,626.43	-	9.23	111,143.93	2,668,779.59
5705	6,525.12	-	-	(150.77)	6,374.35
0547	30,838.97	-	-	(3,780.11)	27,058.86
5439	54,221.84	-	-	-	54,221.84
5005	20,058.48	-	-	-	20,058.48
2199	118,062.89	-	-	-	118,062.89
NYCLASS	3,761,114.73	-	-	-	3,761,114.73
	<u>6,548,856.59</u>	<u>(407.13)</u>	<u>9.23</u>	<u>107,213.05</u>	<u>\$ 6,655,671.74</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,451,592.50
CAPITAL RESERVES FUND	2,480,820.68
CAPITAL PROJECTS	54,221.84
SEWER	499,171.90
PERMANENT	25,045.57
TRUST & AGENCY	27,058.86
PERMANENT - MOUNT PLEASANT	118,062.89
DEBT SERVICE	-
Total Funds	<u>\$ 6,655,974.24</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>