



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JUNE 2020

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

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Megan C. Anderson, CPA
Clerk-Treasurer



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July 13, 2020

To the Board of Trustees,

I have compiled this Financial Report for the month of June 2020. This report is the first report of the *new fiscal year*.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through June 30, 2020. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the June Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink, appearing to read "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JUNE 2020

BALANCE SHEET

The General Fund ended the month with a fund balance of \$6,103,566.50 of which \$5,368,208.54 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,278,688.37. The remainder of the fund balance is related to \$676,717.61 in unpaid tax bills, \$123,593.51 in invoices billed but not yet received in cash, a prepayment of the Workers Compensation Contract bill of \$122,876.25, offset by an amount owed to NYS Retirements systems and May bills of \$15,486.37.16 to be paid in July.

REVENUES

Through June 30, 2020, 47% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$3,254,674.21. As this is the first month of the fiscal year, the Village is considered to have earned the entire Tax levy of \$3,116,881 on June 1, 2020. The Village also received PILOT payments in the amount of \$54,293.41 based on contractual agreements and received its semi-annual mortgage tax in the amount of \$31,220.77.

EXPENDITURES

As this is the first month of the current fiscal year, it is expected that expenditures would come in in around 5-8% of budget for each line item. Through June 30, 2020, the Village has spent 5% of the budget or \$348,706.02.

Significant expenditures incurred in June were as follows:

- The Village recorded payroll expenses in the amount of \$169,728.60 for pay period ending June 6, 2020, check date June 11, 2020.
- The Village recorded payroll expenses in the amount of \$184,434.57 for pay period ending June 20, 2020, check date June 25, 2020. This pay period included the Sick and Vacation buy back for employees in the amount of \$19,200.
- The Village paid for its insurance renewal for the term June 1, 2020 through May 31, 2021 in the amount of \$65,469.46



GENERAL FUND

Balance Sheet

	JUNE 30, 2020	MAY 31, 2020	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	7,856.39	7,655.60	200.79
Cash - Savings Account	3,405,425.99	1,269,134.13	2,136,291.86
Investments - NYCLASS	1,596,894.85	1,596,427.81	467.04
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,907.53	29,898.83	8.70
Restricted Cash - Workers Compensation	211,208.01	211,146.57	61.44
Restricted Cash - Asset Forfeiture	27,092.10	27,090.92	1.18
Taxes Receivable - Current	676,717.61	-	676,717.61
Accounts Receivable	123,593.51	87,936.01	35,657.50
Due from other funds	-	145,303.26	(145,303.26)
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,876.25	122,876.25	-
Total Assets	6,201,875.74	3,497,772.88	2,704,102.86
LIABILITIES:			
Accounts Payable	15,486.37	143,911.50	(128,425.13)
Accrued Liabilities	-	68,916.99	(68,916.99)
Deposits for Flexible Spending	7,816.39	7,615.60	200.79
Due to other funds	175.00	8,000.00	(7,825.00)
Due to NYS Retirement Systems	71,208.18	71,208.18	-
Overpayments and clearing	3,623.30	522.30	3,101.00
Total Liabilities	98,309.24	300,174.57	(201,865.33)
FUND BALANCE:			
Non-Spendable	122,876.25	122,876.25	-
Assigned for Encumbrances	107,274.07	104,889.07	2,385.00
Appropriated for 2020-2021 Budget	237,000.00	237,000.00	-
Restricted:			-
Insurance	29,907.53	29,898.83	8.70
Workers Compensation	211,208.01	211,146.57	61.44
Asset Forfeiture	27,092.10	27,090.92	1.18
Unassigned	5,368,208.54	2,464,696.67	2,903,511.87
Total Fund Balance	6,103,566.50	3,197,598.31	2,905,968.19
Total Liabilities & Fund Balance	6,201,875.74	3,497,772.88	2,704,102.86



GENERAL FUND
TOTAL REVENUES

	MONTH - TO - DATE	ORIG. BUDGET	BUDGET ADJ	ADJUSTED BUDGET	YEAR - TO - DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
Real Property Taxes	3,126,468.53	3,116,881.00	-	3,116,881.00	3,126,468.53	9,587.53	100.31%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	54,293.41	140,324.00	-	140,324.00	54,293.41	(86,030.59)	38.69%
Interest & Penalties	-	7,500.00	-	7,500.00	-	(7,500.00)	0.00%
Sales Tax	-	1,502,966.00	-	1,502,966.00	-	(1,502,966.00)	0.00%
Utilities Gross Receipts	3,538.10	25,000.00	-	25,000.00	3,538.10	(21,461.90)	14.15%
Franchise Fees	(1,504.14)	60,000.00	-	60,000.00	(1,504.14)	(61,504.14)	-2.51%
Departmental Income - General Gov	234.00	4,500.00	-	4,500.00	234.00	(4,266.00)	5.20%
Departmental Income - Public Safety	411.00	14,100.00	-	14,100.00	411.00	(13,689.00)	2.91%
Departmental Income - Transportation	-	1,550.00	-	1,550.00	-	(1,550.00)	0.00%
Departmental Income - Culture & Rec	2,515.25	39,470.00	-	39,470.00	2,515.25	(36,954.75)	6.37%
Departmental Income - Home & Comm	11,935.00	86,805.00	-	86,805.00	11,935.00	(74,870.00)	13.75%
Fire Protection	-	810,849.00	-	810,849.00	-	(810,849.00)	0.00%
Intergovernmental Charges - Home & Comm	-	3,915.00	-	3,915.00	-	(3,915.00)	0.00%
Interest & Earnings	538.36	40,000.00	-	40,000.00	538.36	(39,461.64)	1.35%
Rental of Real Property	17,480.64	182,751.00	-	182,751.00	17,480.64	(165,270.36)	9.57%
Licenses & Permits	3,933.40	37,600.00	-	37,600.00	3,933.40	(33,666.60)	10.46%
Fines & Forfeitures	-	31,500.00	-	31,500.00	-	(31,500.00)	0.00%
Sale of Property	713.30	-	-	-	713.30	713.30	#DIV/0!
Misc	2,896.59	240,535.00	-	240,535.00	2,896.59	(237,638.41)	1.20%
Interfund Revenues	-	116,455.00	-	116,455.00	-	(116,455.00)	0.00%
Mortgage Tax	31,220.77	50,000.00	-	50,000.00	31,220.77	(18,779.23)	62.44%
State Aid - Public Safety	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Transfer - In	-	155,193.00	-	155,193.00	-	(155,193.00)	0.00%
Appropriated Fund Balance	-	237,000.00	-	237,000.00	-		
Total Revenues	3,254,674.21	6,908,894.00	-	6,908,894.00	3,254,674.21	(3,417,219.79)	47%



GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	2,175.37	77,052.00	43,048.00	120,100.00	2,175.37	43,048.00	74,876.63	38%
VILLAGE JUSTICE	2,587.13	67,935.00	-	67,935.00	2,587.13	-	65,347.87	4%
MAYOR	870.21	17,422.00	-	17,422.00	870.21	-	16,551.79	5%
MANAGER	7,020.06	137,395.00	-	137,395.00	7,020.06	-	130,374.94	5%
TREASURER	14,246.25	244,950.00	-	244,950.00	14,246.25	-	230,703.75	6%
RECORD ARCHIVE	-	1,270.00	-	1,270.00	-	-	1,270.00	0%
VILLAGE ATTORNEY	87.50	29,000.00	-	29,000.00	87.50	-	28,912.50	0%
PERSONNEL	-	13,235.00	-	13,235.00	-	-	13,235.00	0%
ENGINEER	-	2,500.00	-	2,500.00	-	-	2,500.00	0%
VILLAGE HALL	780.81	20,497.00	-	20,497.00	780.81	-	19,716.19	4%
CENTRAL GARAGE	-	143,447.00	-	143,447.00	-	-	143,447.00	0%
DPW FACILITY	-	30,640.00	-	30,640.00	-	-	30,640.00	0%
INFORMATION TECHNOLOGY	341.54	132,198.00	-	132,198.00	341.54	-	131,856.46	0%
UNALLOCATED INSURANCE	65,469.46	70,000.00	-	70,000.00	65,469.46	-	4,530.54	94%
MUNICIPAL ASSN DUES	2,745.00	3,650.00	-	3,650.00	2,745.00	-	905.00	75%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	400.00	-	400.00	-	-	400.00	0%
CONTINGENT ACCOUNT	-	40,000.00	-	40,000.00	-	-	40,000.00	0%
POLICE	66,432.26	1,215,944.00	-	1,215,944.00	66,432.26	-	1,149,511.74	5%
ASSET FORFEITURE	-	-	-	-	-	2,385.00	(2,385.00)	#DIV/0!
FIRE	14,557.60	222,777.00	-	222,777.00	14,557.60	-	208,219.40	7%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
CONTROL OF ANIMALS	-	-	-	-	-	-	-	#DIV/0!
SAFETY INSPECTION	9,670.29	123,791.00	-	123,791.00	9,670.29	-	114,120.71	8%
DPW ADMINISTRATION	55,334.42	877,403.00	-	877,403.00	55,334.42	-	822,068.58	6%
STREETS MAINT. & CLEAN.	-	98,700.00	-	98,700.00	-	-	98,700.00	0%
SNOW REMOVAL	-	95,153.00	-	95,153.00	-	-	95,153.00	0%
STREET LIGHTING	-	193,500.00	-	193,500.00	-	-	193,500.00	0%

SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
PUBLICITY	-	9,600.00	-	9,600.00	-	-	9,600.00	0%
PROGRAMS FOR AGING	-	-	-	-	-	-	-	#DIV/0!
ECONOMIC DEVELOPMENT	-	8,250.00	-	8,250.00	-	-	8,250.00	0%
PARKS	-	15,000.00	8,967.00	23,967.00	-	9,775.00	14,192.00	41%
POTTER	-	-	-	-	-	-	-	#DIV/0!
SPECIAL REC DOCK FACILITIES	5,758.58	24,266.00	-	24,266.00	5,758.58	-	18,507.42	24%
MUSEUM	-	700.00	-	700.00	-	-	700.00	0%
CELEBRATIONS	-	3,568.00	-	3,568.00	-	-	3,568.00	0%
ZBA	1,222.86	44,727.00	-	44,727.00	1,222.86	-	43,504.14	3%
PLANNING BOARD	1,222.86	64,827.00	-	64,827.00	1,222.86	-	63,604.14	2%
HPC	407.62	17,092.00	-	17,092.00	407.62	-	16,684.38	2%
SANITARY SEWER	1,743.84	33,114.00	-	33,114.00	1,743.84	-	31,370.16	5%
REFUSE COLLECTION	-	133,417.00	-	133,417.00	-	-	133,417.00	0%
STREET CLEANING	-	2,500.00	-	2,500.00	-	-	2,500.00	0%
COMM. BEAUTIFICATION	-	2,850.00	-	2,850.00	-	-	2,850.00	0%
STORM SEWER DRAINAGE	-	20,250.00	3,249.00	23,499.00	-	3,249.00	20,250.00	14%
SHADE TREES	-	68,150.00	48,647.36	116,797.36	-	48,647.36	68,150.00	42%
OTHER HOME & COMM SERV	660.00	7,051.00	-	7,051.00	660.00	-	6,391.00	9%
NYS RETIREMENT	-	536,100.00	-	536,100.00	-	-	536,100.00	0%
EMPLOYEE BENEFITS	95,372.36	1,072,780.00	169.71	1,072,949.71	95,372.36	169.71	977,407.64	9%
TRANSFER-OUT	-	963,093.00	-	963,093.00	-	-	963,093.00	0%
Total Expenditures	348,706.02	6,908,894.00	104,081.07	7,012,975.07	348,706.02	107,274.07	6,556,994.98	5%



GENERAL FUND
CHANGE IN FUND BALANCE

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
FUND BALANCE	3,197,598.31	3,197,598.31
REVENUES	3,254,674.21	3,254,674.21
EXPENDITURES	(348,706.02)	(348,706.02)
FUND BALANCE - ending	6,103,566.50	6,103,566.50

CAPITAL PROJECTS FUND ANALYSIS

JUNE 2020

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$(187,441.97). The negative fund balance is due to the fact that a significant project is financed through a short-term liability (BAN). On May 15, 2020, the Village received \$500,000 in short term financing of which \$364,450.87.45 is unspent as of June 30, 2020 causing the deficit. Once the BAN is converted to a long-term bond, the Village will recognize revenue and the deficit will be eliminated.

CURRENT MONTH ACTIVITY

The Village is now operating under the 2020-2030 Ten Year Capital Plan as approved by the Village Board. During the month of June, there were no costs incurred relating to this plan. Capital checks paid during the month of June in the amount of \$96,156.58 related to May invoices and were therefore accrued back to May 2020 to close out the fiscal year.



CAPITAL PROJECTS FUND
BALANCE SHEET

	JUNE 30, 2020	MAY 31, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CHASE BANK	\$ 372,225.88	\$ 468,382.46	\$ (96,156.58)
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	-	-	-
DUE FROM OTHER FUNDS	-	59,597.75	(59,597.75)
Total Assets	\$ 372,225.88	\$ 527,980.21	\$ (155,754.33)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ 59,667.85	215,422.18	(155,754.33)
BAN PAYABLE	\$ 500,000.00	500,000.00	
DUE TO OTHER FUNDS	-	-	-
Total Liabilities	559,667.85	715,422.18	(155,754.33)
FUND BALANCE:			
Unassigned	(187,441.97)	(187,441.97)	-
Total Fund Balance	(187,441.97)	(187,441.97)	-
Total Liabilities & Fund Balance	\$ 372,225.88	\$ 527,980.21	\$ (155,754.33)



CAPITAL PROJECTS FUND
TOTAL REVENUES & EXPENDITURES

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
OTHER LOCAL GOVERNMENTS	-	-
STATE AID - RECORDS MANAGEMENT	-	-
STATE AID - CHIPS	-	-
STATE AID - HIGHWAY	-	-
FEDERAL AID - DOT	-	-
FEDERAL AID - CDBG	-	-
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
CLOCKTOWER	-	-
POLICE EQUIPMENT	-	-
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION & NETWORKING	-	-
FIRE ROOF IMPROVEMENTS	-	-
DPW EQUIPMENT	-	-
TRAINVIEWING STATION	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	-
STREETSCAPE	-	-
SIDEWALKS	-	-
BICENTENNIAL CANAL GATEWAY PROJECT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
Total Expenditures	\$ -	\$ -



CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020- 6/30/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ (187,441.97)	\$ (187,441.97)
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ (187,441.97)	\$ (187,441.97)

CAPITAL RESERVES FUND ANALYSIS

JUNE 2020

BACKGROUND OF THE RESERVES FUND

The purpose of this fund is to account for the reserve funds used to finance the local portion of Capital Projects adopted under the 10 year Capital Plan. Additions (or revenues) to this fund arise from the Board approved annual contributions. Such contributions are transferred to the reserves in quarterly installments for cash flow purposes. Additions to this fund also arise from the interest earned on the accounts on a monthly basis as well as proceeds from the sale of capital related items. Any other additions to this fund require Board Approval. Expenditures of this fund are transfers to the Capital Projects fund to meet the local financing needs of the adopted capital projects. Such transfers are done on a monthly basis in conjunction with the check run.

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$2,007,108.22. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,289,725.92 in General Capital, (2) \$98,678.52 in Fire Equipment, and (3) \$618,703.78 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

As there were no June related Capital Project costs this month, there were no transfers recorded to the Capital Projects fund. The only activity in the month of June was interest earned in the amount of \$589.40 allocated to each reserve. The Village of Fairport invests each reserve fund in a separate NYCLASS account. Currently, NYCLASS accounts are only earning a yield of .2884 compared to 2.24 in June of 2019.

A YTD reconciliation of each reserve fund can be found on pages 16-18.



CAPITAL RESERVES FUND

BALANCE SHEET

	JUNE 30, 2020	MAY 31, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH RESERVE - Capital	\$ 1,289,725.92	\$ 1,340,943.73	\$ (51,217.81)
CASH RESERVE - Fire Rolling Stock	618,703.78	618,523.14	180.64
CASH RESERVE - Fire Equipment	98,678.52	98,649.70	28.82
DUE FROM OTHER FUNDS - Capital	-	8,000.00	(8,000.00)
Total Assets	\$ 2,007,108.22	\$ 2,066,116.57	\$ (59,008.35)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ 59,597.75	\$ (59,597.75)
Total Liabilities	-	59,597.75	(59,597.75)
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,289,725.92	1,289,345.98	379.94
Fire Rolling Stock	618,703.78	618,523.14	180.64
Fire Equipment	98,678.52	98,649.70	28.82
Total Fund Balance	2,007,108.22	2,006,518.82	589.40
Total Liabilities & Fund Balance	\$ 2,007,108.22	\$ 2,066,116.57	\$ (59,008.35)



CAPITAL RESERVES FUND
TOTAL REVENUES & EXPENDITURES

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 379.94	\$ 379.94
INTEREST - Fire Rolling Stock	180.64	180.64
INTEREST - Fire Equipment	28.82	28.82
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN- Fire Equipment	-	-
	<hr/>	<hr/>
Total Revenues	\$ 589.40	\$ 589.40
	<hr/>	<hr/>
EXPENDITURES:		
TRANSFER OUT - General Capital	-	-
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -
	<hr/>	<hr/>



CAPITAL RESERVES FUND
CHANGE IN FUND BALANCE

	6/1/2020 - 6/30-2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,006,518.82	\$ 2,006,518.82
REVENUES	589.40	589.40
EXPENDITURES	-	-
FUND BALANCE - ending	\$ 2,007,108.22	\$ 2,007,108.22

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2020	\$ 1,289,345.98	\$ -	\$ 460,607.45	\$ -	\$ -	\$ -	\$ 460,607.45
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
CDBG							-
Monroe St Resurfacing							-
Other Funding Souces							-
BAN							-
BOND							
Bicentennial Canal Gateway Projects			(96,156.58)				(96,156.58)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
VILLAGE HALL EQUIPMENT							-
CLOCKTOWER							-
POLICE EQUIPMENT							-
DPW EQUIPMENT							-
TRAINVIEWING STATION							-
STREETS MAINT. & CLEAN.EQUIPMENT							-
STREETSCAPE							-
SIDEWALKS							-
BICENTENNIAL CANAL GATEWAY PROJECT							-
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle							-
Interest	379.94						-
CURRENT BALANCES	\$ 1,289,725.92	\$ -	\$ 364,450.87	\$ -	\$ -	\$ -	\$ 364,450.87

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	IT Integration	SCBA	Portable Radios	Roof Improvements		FUND
BALANCE ON JUNE 01, 2020	\$ 98,649.70	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							
Additional Funding							
Sale of Assets	-						-
Interest	28.82						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 98,678.52	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01

VILLAGE OF FAIRPORT

THE CURRENT STATE OF THE CAPITAL FUND

For the Period 6/1/2020 - 5/31/2021

	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Fire Truck					FUND
BALANCE ON JUNE 01, 2020	\$ 618,523.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							-
Transfer to H Fund from Cap Reserve	-						-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							-
Interest	180.64						-
Additional Appropriation							-
CURRENT BALANCES	\$ 618,703.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JUNE 2020

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$544,019.92. The Fund balance is equal to cash of \$439,950.36, \$76,475 in unpaid sewer rents, and \$27,419.56 owed from the Federal Government related to CDBG for the Maple Street Sanitary Sewer CIPP project.

REVENUES

Through June 30, 2020, 92% of budgeted revenues have been earned and recorded.

During the month of June, the Village earned and recorded \$378,700. As this is the first month of the fiscal year, the Village is considered to have earned the entire Sewer Rent of \$378,700 on June 1, 2020.

EXPENDITURES

Through June 30, 2020, the Village has spent and encumbered 14 % of the budget or \$11,849.02 spent and \$55,556.27 encumbered for ongoing contracts. This is reasonable as this is the first month of the fiscal year.



SEWER FUND

Balance Sheet

	JUNE 30, 2020	MAY 31, 2020	\$\$ VARIANCE
ASSETS:			
CASH	439,950.36	260,847.04	179,103.32
TAXES REXCEIVABLE	76,475.00	-	76,475.00
DUE FROM OTHER FUNDS	175.00		
DUE FROM STATE & FED	27,419.56	27,419.56	-
DUE FROM PERINTON	-	34,205.60	(34,205.60)
Total Assets	544,019.92	322,472.20	221,372.72
LIABILITIES:			
DUE TO OTHER FUNDS	-	145,303.26	(145,303.26)
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	145,303.26	-
FUND BALANCE:			
ASSIGNED	544,019.92	177,168.94	366,850.98
Total Fund Balance	544,019.92	177,168.94	366,850.98
Total Liabilities & Fund Balance	544,019.92	322,472.20	366,850.98



SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	378,700.00	377,300.00	-	377,300.00	-	378,700.00	1,400.00	100.37%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>378,700.00</u>	<u>411,505.00</u>	<u>-</u>	<u>411,505.00</u>	<u>-</u>	<u>378,700.00</u>	<u>(32,805.00)</u>	92%
	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	-	11,000.00	-	11,000.00	-	-	11,000.00	0%
CONTRACTUAL	11,849.02	236,090.00	55,556.27	291,646.27	55,556.27	11,849.02	224,240.98	23%
MAINTENANCE	-	8,300.00	-	8,300.00	-	-	8,300.00	0%
TRANSFER OUT	-	156,115.00	-	156,115.00	-	-	156,115.00	0%
Total Expenditures	<u>11,849.02</u>	<u>411,505.00</u>	<u>55,556.27</u>	<u>467,061.27</u>	<u>55,556.27</u>	<u>11,849.02</u>	<u>399,655.98</u>	14%



SEWER FUND

CHANGE IN FUND BALANCE

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
FUND BALANCE - beginning, restated	177,168.94	177,168.94
REVENUES	378,700.00	378,700.00
EXPENDITURES	(11,849.02)	(11,849.02)
FUND BALANCE - ending	544,019.92	544,019.92

DEBT SERVICE FUND ANALYSIS

JUNE 2020

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.00.

CURRENT MONTH ACTIVITY

There was no activity during the month of June 2020.

The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.



DEBT SERVICE FUND
BALANCE SHEET

	JUNE 30, 2020	MAY 31, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
TOTAL LIABILITIES & FUND BALANCE			
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -



DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -



DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	6/1/2020 - 6/30/2020 MONTH - TO - DATE	6/1/2020 - 6/30/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

JUNE 2020

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Deputy Clerk and reviewed by the Clerk – Treasurer for the month ending June 30, 2020.
A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	84,378.77	(103,319.94)	18,941.17	-	-
8372	13,756.27	(13,755.27)	-	-	1.00
5420	3,737,006.22	-	107,367.70	1,735.97	3,846,109.89
5705	7,887.80	(31.41)	-	-	7,856.39
0547	16,039.72	-	-	-	16,039.72
5439	372,225.88	-	-	-	372,225.88
5005	27,092.10	-	-	-	27,092.10
2199	125,336.95	-	-	-	125,336.95
NYCLASS	3,869,366.19	-	-	-	3,869,366.19
	<u>8,253,089.90</u>	<u>(117,106.62)</u>	<u>126,308.87</u>	<u>1,735.97</u>	<u>\$ 8,264,028.12</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,278,688.37
CAPITAL RESERVES FUND	2,007,108.22
CAPITAL PROJECTS	372,225.88
SEWER	439,950.36
PERMANENT	24,981.12
TRUST & AGENCY	16,039.72
PERMANENT - MOUNT PLEASANT	125,336.95
DEBT SERVICE	-
Total Funds	<u>\$ 8,264,330.62</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>