



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JULY 2020

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan C. Anderson, CPA
Clerk-Treasurer



31 S. Main Street, Fairport, NY 14450
Office: (585) 421-3202
Email: mca@fairportny.com

August 10, 2020

To the Board of Trustees,

I have compiled this Financial Report for the month of July 2020.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through July 31, 2020. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the July Bank Reconciliation.

Sincerely,

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JULY 2020

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$6,001,854.05** of which \$5,270,296.70 is unassigned. The majority of fund balance is equal to cash in the bank of \$5,659,140.32. The remainder of the fund balance is related to \$36,480.28 in unpaid tax bills, \$36,530.721 in invoices billed but not yet received in cash, a prepayment of the Workers Compensation Contract bill of \$122,876.25, offset by an amount owed to NYS Retirement system.

REVENUES

Through July 31, 2020, 47% of budgeted revenues have been earned and recorded.

Current Monthly Activity

During the month of July, the Village earned and recorded \$21,517.92 in revenues. Significant revenues earned in July were as follows:

- The Village received \$8,009.74 in penalties for taxes paid after the July 1, 2020 due date.
- The Village received \$5,093.33 in rec fees mostly relating to docking fees.
- The Village received its monthly rental income of \$9,355.64 relating the Cell Tower leases.

Year – to - Date Activity

As of July 31, 2020, the Village should expect that between 8% and 16% of revenues have been earned as recorded as 2 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- Real Property Taxes & Special Assessments are at 100% because the Village earns that revenue on the first day of the year when the Tax Bills are mailed out
- PILOTs are at 38.69% because a significant portion of the agreements are billed on June 1st each year. The remainder of the PILOTs will be billed in September 2020, and January 2021.
- Interest and penalties are at 106.80% noting such fees are due in July after the first tax payment deadline.
- Sales tax is at 0%. The Village will receive the first quarter payment on August 17, 2020.
- Fire Protection is at 0% as this is an annual amount received from the Town in March each year.
- Interest and earnings are only at 2.22% due to low interest rates.
- Interfund revenues is at 0% because the Village bills FMC for reimbursement of time on December 31 and May 31 of each year.
- Mortgage tax is already at 62.44% as this is paid to the Village in June and September each year.
- Transfers in is at 0% because the Village transfers reimbursement from the Sewer Fund for personnel costs on May 31 of each year for the entire fiscal year.

GENERAL FUND ANALYSIS (Continued)

JULY 2020

EXPENDITURES

Through July 31, 2020, 10% of budgeted appropriations have been spent or encumbered compared to 5% through June 30, 2019.

Current Monthly Activity

During the month of July, the Village incurred and recorded \$352,328.62 in expenditures. Significant expenditures incurred in July were as follows:

- The Village recorded payroll expenses in the amount of \$117,851.68 for pay period ending July 4, 2020, check date July 9, 2020.
- The Village recorded payroll expenses in the amount of \$110,133.63 for pay period ending July 18, 2020 check date July 23, 2020.
- The Village recorded monthly costs related to June Fleet expenses in the amount of \$7,093.55.
- The Village recorded monthly costs related to June IT expenses in the amount of \$7,646.45.
- The Village recorded monthly costs related to June refuse pickup in the amount of \$17,239.86.

Year – to - Date Activity

As of July 31, 2020, the Village should expect that between 8% and 16% of expenditures have been incurred and recorded as 2 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- Board of Trustees is already at 40% spent or encumbered. This is because a significant portion of the budget is related to the comprehensive plan update contract which has been encumbered in full.
- Insurance costs are already at 94% spent. The Village is billed for the annual service at the beginning of the fiscal year. There are no more significant anticipated expenditures.
- Publicity is already at 23% spent. This account is contract driven. Certain contracts for the full fiscal year have already been paid in full.
- Parks and Special Rec Dock expenditures are already at 39% and 35%. These are seasonal accounts. This activity runs for 6 months of the fiscal year. 2 months of activity have been incurred and recorded. Therefore 35%-39% spent is a reasonable figure.
- Shade Trees is already at 42% spent or encumbered. This is because a significant portion of the budget is related to the contract to remove trees which has been encumbered in full.
- NYS retirement is at 0% as the Village is billed in December of each year.
- Transfers-out is at 0% as the Village transfers its contributions to the reserves in August, November, February, and May each year. Additionally, the Village transfers its contributions to the debt service fund in November and May each year. Therefore 0% spent through July 31, 2020 is expected.



VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JULY 31, 2020	JUNE 30, 2020	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	8,196.29	7,856.39	339.90
Cash - Savings Account	3,786,652.20	3,405,425.99	381,226.21
Investments - NYCLASS	1,597,196.30	1,596,894.85	301.45
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,913.15	29,907.53	5.62
Restricted Cash - Workers Compensation	211,247.67	211,208.01	39.66
Restricted Cash - Asset Forfeiture	25,631.21	27,092.10	(1,460.89)
Taxes Receivable - Current	36,480.28	676,717.61	(640,237.33)
Accounts Receivable	36,530.72	123,593.51	(87,062.79)
Due from other funds	2,800.00	-	2,800.00
Due from Federal & State	-	-	-
Due from other governments	229,179.19	-	229,179.19
Prepaid Expense	122,876.25	122,876.25	-
Total Assets	6,087,006.76	6,201,875.74	(114,868.98)
LIABILITIES:			
Accounts Payable	221.94	15,486.37	(15,264.43)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	8,156.29	7,816.39	339.90
Due to other funds	175.00	175.00	-
Due to NYS Retirement Systems	71,208.18	71,208.18	-
Overpayments and clearing	5,391.30	3,623.30	1,768.00
Total Liabilities	85,152.71	98,309.24	(13,156.53)
FUND BALANCE:			
Non-Spendable	122,876.25	122,876.25	-
Assigned for Encumbrances	104,889.07	107,274.07	-
Appropriated for 2020-2021 Budget	237,000.00	237,000.00	-
Restricted:			
Insurance	29,913.15	29,907.53	5.62
Workers Compensation	211,247.67	211,208.01	39.66
Asset Forfeiture	25,631.21	27,092.10	(1,460.89)
Unassigned	5,270,296.70	5,368,208.54	(97,911.84)
Total Fund Balance	6,001,854.05	6,103,566.50	(99,327.45)
Total Liabilities & Fund Balance	6,087,006.76	6,201,875.74	(112,483.98)



VILLAGE OF FAIRPORT

GENERAL FUND

TOTAL REVENUES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
Real Property Taxes	(2,550.24)	3,116,881.00	-	3,116,881.00	3,123,918.29	7,037.29	100.23%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	140,324.00	-	140,324.00	54,293.41	(86,030.59)	38.69%
Interest & Penalties	8,009.74	7,500.00	-	7,500.00	8,009.74	509.74	106.80%
Sales Tax	-	1,502,966.00	-	1,502,966.00	-	(1,502,966.00)	0.00%
Utilities Gross Receipts	60.64	25,000.00	-	25,000.00	3,598.74	(21,401.26)	14.39%
Franchise Fees	-	60,000.00	-	60,000.00	(1,504.14)	(61,504.14)	-2.51%
Departmental Income - General Gov	282.00	4,500.00	-	4,500.00	516.00	(3,984.00)	11.47%
Departmental Income - Public Safety	3.25	14,100.00	-	14,100.00	414.25	(13,685.75)	2.94%
Departmental Income - Transportation	-	1,550.00	-	1,550.00	-	(1,550.00)	0.00%
Departmental Income - Culture & Rec	5,093.33	39,470.00	-	39,470.00	7,608.58	(31,861.42)	19.28%
Departmental Income - Home & Comm	1,185.00	86,805.00	-	86,805.00	13,120.00	(73,685.00)	15.11%
Fire Protection	-	810,849.00	-	810,849.00	-	(810,849.00)	0.00%
Intergovernmental Charges - Home & Comm	-	3,915.00	-	3,915.00	-	(3,915.00)	0.00%
Interest & Earnings	347.84	40,000.00	-	40,000.00	886.20	(39,113.80)	2.22%
Rental of Real Property	9,355.64	182,751.00	-	182,751.00	26,836.28	(155,914.72)	14.68%
Licenses & Permits	778.00	37,600.00	-	37,600.00	4,711.40	(32,888.60)	12.53%
Fines & Forfeitures	-	31,500.00	-	31,500.00	-	(31,500.00)	0.00%
Sale of Property	256.70	-	-	-	970.00	970.00	#DIV/0!
Misc	(1,756.38)	240,535.00	-	240,535.00	1,140.21	(239,394.79)	0.47%
Interfund Revenues	-	116,455.00	-	116,455.00	-	(116,455.00)	0.00%
Mortgage Tax	-	50,000.00	-	50,000.00	31,220.77	(18,779.23)	62.44%
Stated Aid - Court Facilities	-	-	-	-	-	-	#DIV/0!
State Aid - Public Safety	452.40	4,000.00	-	4,000.00	452.40	(3,547.60)	11.31%
State Aid - Homeland Security	-	-	-	-	-	-	#DIV/0!
Transfer - In	-	155,193.00	-	155,193.00	-	(155,193.00)	0.00%
Appropriated Fund Balance	-	237,000.00	-	237,000.00	-	-	
Total Revenues	21,517.92	6,908,894.00	-	6,908,894.00	3,276,192.13	(3,395,701.87)	47%



VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	3,067.48	77,052.00	43,048.00	120,100.00	5,242.85	43,048.00	71,809.15	40%
VILLAGE JUSTICE	3,869.01	67,935.00	-	67,935.00	6,456.14	-	61,478.86	10%
MAYOR	2,207.08	17,422.00	-	17,422.00	3,077.29	-	14,344.71	18%
MANAGER	9,876.00	137,395.00	-	137,395.00	16,896.06	-	120,498.94	12%
TREASURER	16,839.34	244,950.00	-	244,950.00	31,085.59	-	213,864.41	13%
RECORD ARCHIVE	-	1,270.00	-	1,270.00	-	-	1,270.00	0%
VILLAGE ATTORNEY	1,662.50	29,000.00	-	29,000.00	1,750.00	-	27,250.00	6%
PERSONNEL	1,329.74	13,235.00	-	13,235.00	1,329.74	-	11,905.26	10%
ENGINEER	-	2,500.00	-	2,500.00	-	-	2,500.00	0%
VILLAGE HALL	1,175.31	20,497.00	-	20,497.00	1,956.12	-	18,540.88	10%
CENTRAL GARAGE	7,093.55	143,447.00	-	143,447.00	7,093.55	-	136,353.45	5%
DPW FACILITY	1,418.33	30,640.00	-	30,640.00	1,418.33	-	29,221.67	5%
CENTRAL COMMUNICATIONS	-	-	-	-	-	-	-	#DIV/0!
INFORMATION TECHNOLOGY	7,646.45	132,198.00	-	132,198.00	7,987.99	-	124,210.01	6%
UNALLOCATED INSURANCE	-	70,000.00	-	70,000.00	65,469.46	-	4,530.54	94%
MUNICIPAL ASSN DUES	800.00	3,650.00	-	3,650.00	3,545.00	-	105.00	97%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	400.00	-	400.00	-	-	400.00	0%
CONTINGENT ACCOUNT	-	40,000.00	-	40,000.00	-	-	40,000.00	0%
POLICE	89,318.98	1,215,944.00	-	1,215,944.00	155,751.24	-	1,060,192.76	13%
ASSET FORFEITURE	-	-	-	-	-	2,385.00	(2,385.00)	#DIV/0!
FIRE	7,526.35	222,777.00	-	222,777.00	22,083.95	6,802.50	193,890.55	13%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
CONTROL OF ANIMALS	-	-	-	-	-	-	-	#DIV/0!
SAFETY INSPECTION	7,907.14	123,791.00	-	123,791.00	17,577.43	-	106,213.57	14%
DPW ADMINISTRATION	70,531.94	877,403.00	-	877,403.00	125,866.36	-	751,536.64	14%
STREETS MAINT. & CLEAN.	9,448.11	98,700.00	-	98,700.00	9,448.11	-	89,251.89	10%
SNOW REMOVAL	-	95,153.00	-	95,153.00	-	-	95,153.00	0%
STREET LIGHTING	-	193,500.00	-	193,500.00	-	-	193,500.00	0%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	81.84	3,600.00	-	3,600.00	81.84	-	3,518.16	2%
PUBLICITY	2,200.00	9,600.00	-	9,600.00	2,200.00	-	7,400.00	23%
PROGRAMS FOR AGING	-	-	-	-	-	-	-	#DIV/0!
ECONOMIC DEVELOPMENT	-	8,250.00	-	8,250.00	-	8,250.00	-	100%

PARKS	9,257.00	15,000.00	8,967.00	23,967.00	9,257.00	-	14,710.00	39%
POTTER	236.15	-	-	-	236.15	-	(236.15)	#DIV/0!
SPECIAL REC DOCK FACILITIES	2,617.02	24,266.00	-	24,266.00	8,375.60	-	15,890.40	35%
MUSEUM	-	700.00	-	700.00	-	-	700.00	0%
CELEBRATIONS	-	3,568.00	-	3,568.00	-	-	3,568.00	0%
ZBA	2,325.55	44,727.00	-	44,727.00	3,548.41	-	41,178.59	8%
PLANNING BOARD	2,477.10	64,827.00	-	64,827.00	3,699.96	-	61,127.04	6%
HPC	580.20	17,092.00	-	17,092.00	987.82	-	16,104.18	6%
SANITARY SEWER	2,794.45	33,114.00	-	33,114.00	4,538.29	-	28,575.71	14%
REFUSE COLLECTION	18,853.86	133,417.00	-	133,417.00	18,853.86	-	114,563.14	14%
STREET CLEANING	189.64	2,500.00	-	2,500.00	189.64	-	2,310.36	8%
COMM. BEAUTIFICATION	178.97	2,850.00	-	2,850.00	178.97	-	2,671.03	6%
STORM SEWER DRAINAGE	3,565.02	20,250.00	3,249.00	23,499.00	3,565.02	3,249.00	16,684.98	29%
SHADE TREES	2,775.00	68,150.00	48,647.36	116,797.36	2,775.00	45,872.36	68,150.00	42%
OTHER HOME & COMM SERV	1,323.85	7,051.00	-	7,051.00	1,983.85	-	5,067.15	28%
NYS RETIREMENT	-	536,100.00	-	536,100.00	-	-	536,100.00	0%
EMPLOYEE BENEFITS	60,055.66	1,072,780.00	169.71	1,072,949.71	155,428.02	133.26	917,388.43	14%
TRANSFER-OUT	1,100.00	963,093.00	-	963,093.00	1,100.00	-	961,993.00	0%
Total Expenditures	<u>352,328.62</u>	<u>6,908,894.00</u>	<u>104,081.07</u>	<u>7,012,975.07</u>	<u>701,034.64</u>	<u>109,740.12</u>	<u>6,202,200.31</u>	10%



VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020 - 7/31/2020 YEAR - TO - DATE
FUND BALANCE	\$ 6,332,664.75	\$ 3,426,696.56
REVENUES	21,517.92	3,276,192.13
EXPENDITURES	<u>(352,328.62)</u>	<u>(701,034.64)</u>
FUND BALANCE - ending	<u>\$ 6,001,854.05</u>	<u>\$ 6,001,854.05</u>

CAPITAL PROJECTS FUND ANALYSIS

JULY 2020

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$(283,280.95)**. The negative fund balance is due to the fact that a significant project is financed through a short-term liability (BAN). On May 15, 2020, the Village received \$500,000 in short term financing of which \$208,944.04 is unspent as of July 31, 2020 causing the deficit. Once the BAN is converted to a long-term bond, the Village will recognize revenue and the deficit will be eliminated.

CURRENT MONTH ACTIVITY

During the month of July, the Village incurred total capital costs of **\$146,780.96**s following:

- \$24,000 spent on the Train viewing station financed through General Capital Reserves
- \$4,936.37 spent on street improvements (detectable warning units & tree pit frames/grates) financed through the General Capital Reserve
- \$7,736.36 spent on Sidewalk improvements on Parce Ave financed with CHIPs and General Capital Reserve
- \$110,108.23 spent on the Bicentennial Canal Gateway Project financed with the BAN (bond anticipation notes) proceeds.

YEAR TO DATE ACTIVITY

There was no activity in the month of June. Therefore, the year – to – date activity through July 31, 2020 is the same as the current month activity.



VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JULY 31, 2020	JUNE 30, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CHASE BANK	\$ 216,719.05	\$ 372,225.88	\$ (155,506.83)
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	2,800.00	-	2,800.00
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 219,519.05	\$ 372,225.88	\$ (152,706.83)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	59,667.85	(59,667.85)
BAN PAYABLE	500,000.00	500,000.00	
DUE TO OTHER FUNDS	2,800.00	-	2,800.00
Total Liabilities	502,800.00	559,667.85	(56,867.85)
FUND BALANCE:			
Unassigned	(283,280.95)	(187,441.97)	(95,838.98)
Total Fund Balance	(283,280.95)	(187,441.97)	(95,838.98)
Total Liabilities & Fund Balance	\$ 219,519.05	\$ 372,225.88	\$ (152,706.83)



VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020- 7/31/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
OTHER LOCAL GOVERNMENTS	-	-
STATE AID - RECORDS MANAGEMENT	-	-
STATE AID - CHIPS	2,800.00	2,800.00
STATE AID - HIGHWAY	-	-
FEDERAL AID - DOT	-	-
FEDERAL AID - CDBG	-	-
SERIAL BONDS	-	-
TRANSFER IN	33,872.73	33,872.73
Total Revenues	\$ 36,672.73	\$ 36,672.73
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
CLOCKTOWER	-	-
POLICE EQUIPMENT	-	-
FIRE EQUIPMENT	-	-
FIRE IT INTEGRATION & NETWORKING	-	-
FIRE ROOF IMPROVEMENTS	-	-
DPW EQUIPMENT	-	-
TRAINVIEWING STATION	24,000.00	24,000.00
STREETS MAINT. & CLEAN.EQUIPMENT	4,936.37	4,936.37
STREETSCAPE	-	-
SIDEWALKS	7,736.36	7,736.36
BICENTENNIAL CANAL GATEWAY PROJECT	110,108.23	110,108.23
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
Total Expenditures	\$ 146,780.96	\$ 146,780.96



VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

Change in Fund Balance

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020- 7/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ (173,172.72)	\$ (173,172.72)
REVENUES	36,672.73	36,672.73
EXPENDITURES	(146,780.96)	(146,780.96)
FUND BALANCE - ending	<u>\$ (283,280.95)</u>	<u>\$ (283,280.95)</u>

CAPITAL RESERVES FUND ANALYSIS

JULY 2020

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$1,965,686.98. The entire balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,242,033.70 in General Capital, (2) \$104,832.93 in Fire Equipment, and (3) \$618,820.35 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

During the month of July, the Village utilized \$33,872.73 of the general capital reserve to pay for (1) the Train viewing station, (2) sidewalk improvements, and (3) street improvements.

Also, during the month of July, interest income in the amount of \$377.41 was applied to the reserves, allocated based on account balances. \$6,135 of proceeds from the sale of old fire radios was reinvested in the Fire Equipment reserve and the monthly donation from the Colonial Belle was invested in the General Capital reserve to finance future dock repairs.

YEAR TO DATE ACTIVITY

Through July 31, 2019, the Village has utilized \$33,872.73 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund can be found on pages 17-19.



VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JULY 31, 2020	JUNE 30, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH RESERVE - Capital	\$ 1,242,033.70	\$ 1,289,725.92	\$ (47,692.22)
CASH RESERVE - Fire Rolling Stock	618,820.35	618,703.78	116.57
CASH RESERVE - Fire Equipment	104,832.93	98,678.52	6,154.41
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 1,965,686.98	\$ 2,007,108.22	\$ (41,421.24)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,242,033.70	1,289,725.92	(47,692.22)
Fire Rolling Stock	618,820.35	618,703.78	116.57
Fire Equipment	104,832.93	98,678.52	6,154.41
Total Fund Balance	1,965,686.98	2,007,108.22	(41,421.24)
Total Liabilities & Fund Balance	\$ 1,965,686.98	\$ 2,007,108.22	\$ (41,421.24)



VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020 - 7/31/2020 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 241.43	\$ 621.37
INTEREST - Fire Rolling Stock	116.57	297.21
INTEREST - Fire Equipment	19.41	48.23
SALE OF PROPERTY - General Capital	-	-
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	6,135.00	6,135.00
GIFTS & DONATIONS - General Capital	208.33	208.33
TRANSFER IN - General Capital	-	-
TRANSFER IN - Fire Rolling Stock	-	-
TRANSFER IN- Fire Equipment	-	-
Total Revenues	\$ 6,720.74	\$ 7,310.14
EXPENDITURES:		
TRANSFER OUT - General Capital	33,872.73	33,872.73
TRANSFER OUT - Fire Rolling Stock	-	-
TRANSFER OUT - Fire Equipment	-	-
Total Expenditures	\$ 33,872.73	\$ 33,872.73



VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020 - 7/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,992,838.97	\$ 1,992,249.57
REVENUES	6,720.74	7,310.14
EXPENDITURES	(33,872.73)	(33,872.73)
FUND BALANCE - ending	<u>\$ 1,965,686.98</u>	<u>\$ 1,965,686.98</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2020	\$ 1,275,076.73	\$ -	\$ 319,052.27	\$ -	\$ -	\$ -	\$ 319,052.27
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			2,800.00				2,800.00
Street Resurfacing/Side Walk/Equipment			(2,800.00)				(2,800.00)
CDBG							-
Monroe St Resurfacing							-
Other Funding Sources							-
BAN							-
BOND							-
Bicentennial Canal Gateway Projects			(110,108.23)				(110,108.23)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	(33,872.73)	-	9,872.73	24,000.00	-	-	33,872.73
VILLAGE HALL EQUIPMENT							-
CLOCKTOWER							-
POLICE EQUIPMENT							-
DPW EQUIPMENT							-
TRAINVIEWING STATION				(24,000.00)			(24,000.00)
STREETS MAINT. & CLEAN.EQUIPMENT			(4,936.37)				(4,936.37)
STREETSCAPE							-
SIDEWALKS			(4,936.36)				(4,936.36)
BICENTENNIAL CANAL GATEWAY PROJECT							-
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets							-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	621.37						-
							-
CURRENT BALANCES	\$ 1,242,033.70	\$ -	\$ 208,944.04	\$ -	\$ -	\$ -	\$ 208,944.04

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	SCBA	Portable Radios	Roof Improvements		
BALANCE ON JUNE 01, 2020	\$ 98,649.70	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	-	-	-	-	-	-	-
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
Additional Funding							
Sale of Assets	6,135.00						
Interest	48.23						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 104,832.93	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	Fire Truck					
BALANCE ON JUNE 01, 2020	\$ 618,523.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	-						-
Transfer to H Fund from Cap Reserve	-						-
FIRE EQUIPMENT							-
Additional Funding							
Sale of Assets							-
Interest	297.21						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 618,820.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JULY 2020

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$537,063.40. The Fund balance is equal to cash of \$504,218.84, \$5,250 in unpaid sewer rents, and \$27,419.56 owed from the Federal Government related to CDBG for the Maple Street Sanitary Sewer CIPP project.

REVENUES

Through July 31, 2020, 92% of budgeted revenues have been earned and recorded.

There was no significant revenue activity during the month of July.

EXPENDITURES

Through July 31, 2020, the Village has spent and encumbered 14 % of the budget or \$15,050.04 spent and \$49,596.77 encumbered for ongoing contracts. This is reasonable as this is the second month of the fiscal year.



VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	JULY 31, 2020	JUNE 30, 2020	\$\$ VARIANCE
ASSETS:			
CASH	504,218.84	439,950.36	64,268.48
TAXES REXCEIVABLE	5,250.00	76,475.00	(71,225.00)
DUE FROM OTHER FUNDS	175.00	175.00	
DUE FROM STATE & FED	27,419.56	27,419.56	-
DUE FROM PERINTON	-	-	-
Total Assets	537,063.40	544,019.92	(6,956.52)
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	537,063.40	544,019.92	(6,956.52)
Total Fund Balance	537,063.40	544,019.92	(6,956.52)
Total Liabilities & Fund Balance	537,063.40	544,019.92	(6,956.52)



VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	(175.00)	377,300.00	-	377,300.00	-	378,525.00	1,225.00	100.32%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	(175.00)	411,505.00	-	411,505.00	-	378,525.00	(32,980.00)	92%
EXPENDITURES:								
EQUIPMENT	-	11,000.00	-	11,000.00	-	-	11,000.00	0%
CONTRACTUAL	3,201.02	236,090.00	55,556.27	291,646.27	49,596.77	15,050.04	226,999.46	22%
MAINTENANCE	-	8,300.00	-	8,300.00	-	-	8,300.00	0%
TRANSFER OUT	-	156,115.00	-	156,115.00	-	-	156,115.00	0%
Total Expenditures	3,201.02	411,505.00	55,556.27	467,061.27	49,596.77	15,050.04	402,414.46	14%



VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020 - 7/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	540,439.42	173,588.44
REVENUES	(175.00)	378,525.00
EXPENDITURES	(3,201.02)	(15,050.04)
FUND BALANCE - ending	<u>537,063.40</u>	<u>537,063.40</u>

DEBT SERVICE FUND ANALYSIS

JULY 2020

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.00.

CURRENT MONTH ACTIVITY

There was no activity during the month of July 2020.

The Village makes its required debt repayments every November 15 and May 15. The Village only anticipates activity during those 2 months.



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JULY 31, 2020	JUNE 30, 2020	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
TOTAL LIABILITIES & FUND BALANCE			
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020 - 7/31/2020 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -



VILLAGE OF FAIRPORT

DEBT SERVICE FUND CHANGE IN FUND BALANCE

	7/1/2020 - 7/31/2020 MONTH - TO - DATE	6/1/2020 - 7/31/2020 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

BANK RECONCILIATIONS

JULY 2020

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Deputy Clerk and reviewed by the Clerk – Treasurer for the month ending July 31, 2020. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
<u>Bank Account</u>	<u>Bank Balance</u>	<u>O/S Checks</u>	<u>DIT</u>	<u>Other</u>	<u>Book Balance by Bank account</u>
5307	1,466.43	(1,466.43)	-	-	-
8372	11,763.33	(11,762.33)	-	-	1.00
5420	4,288,635.42	-	2,969.16	-	4,291,604.58
5705	8,221.29	(25.00)	-	-	8,196.29
0547	10,963.57	-	-	-	10,963.57
5439	216,719.05	-	-	-	216,719.05
5005	25,631.21	-	-	-	25,631.21
2199	123,802.20	-	-	-	123,802.20
NYCLASS	<u>3,828,295.89</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,828,295.89</u>
	<u>8,515,498.39</u>	<u>(13,253.76)</u>	<u>2,969.16</u>	<u>-</u>	<u>\$ 8,505,213.79</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,659,140.32
CAPITAL RESERVES FUND	1,965,686.98
CAPITAL PROJECTS	216,719.05
SEWER	504,218.84
PERMANENT	24,985.33
TRUST & AGENCY	10,963.57
PERMANENT - MOUNT PLEASANT	123,802.20
DEBT SERVICE	-
Total Funds	<u>\$ 8,505,516.29</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>