

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

DEBT SERVICE FUND ANALYSIS

FEBRUARY 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of February. The Village does not anticipate any activity until the schedule principal and interest payment in May 2021.

YEAR TO DATE ACTIVITY

Through 2/28/2021, the Village has funded and paid its November 15, 2020 debt service obligation of \$107,500 in principal costs and \$25,687.50 in interest costs.

11-15-2020 PAYMENT		
	VILLAGE	
	Principal	Interest
\$688,000 Public Improvement Bonds; 2011	-	5,456.25
\$4,100,000 Public Improvement Bonds Refunding; 2011	107,500.00	3,334.37
\$1,055,000 Public Improvement Bonds Refunding; 2016	-	7,550.00
\$3,935,000 Public Improvement Bonds; 2011	-	-
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	9,346.88
Total Debt Service Payment	<u>107,500.00</u>	<u>25,687.50</u>



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	FEBRUARY 28, 2021	JANUARY 31, 2021	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
TOTAL LIABILITIES & FUND BALANCE			
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -



VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	2/1/2021 - 2/28/2021 MONTH - TO - DATE	6/1/2020 - 2/28/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	38,971.88
TRANSFER IN	-	94,215.62
Total Revenues	\$ -	\$ 133,187.50
EXPENDITURES:		
PRINCIPAL	-	107,500.00
INTEREST	-	25,687.50
Total Expenditures	\$ -	\$ 133,187.50



VILLAGE OF FAIRPORT

DEBT SERVICE FUND CHANGE IN FUND BALANCE

	2/1/2021 - 2/28/2021 MONTH - TO - DATE	6/1/2020 - 2/28/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	133,187.50
EXPENDITURES	-	(133,187.50)
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

FEBRUARY 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending February 28, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	1.00	(1.00)	-	-	-
8372	1,204.34	(1,203.34)	-	-	1.00
5420	2,123,815.92	-	-	-	2,123,815.92
5705	6,913.08	(30.00)	-	-	6,883.08
0547	13,368.12	-	-	-	13,368.12
5439	54,553.84	-	-	-	54,553.84
5005	22,251.27	-	-	-	22,251.27
2199	117,061.91	-	-	-	117,061.91
NYCLASS	3,921,126.56	-	-	-	3,921,126.56
	<u>6,260,296.04</u>	<u>(1,234.34)</u>	<u>-</u>	<u>-</u>	<u>\$ 6,259,061.70</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	2,906,716.29
CAPITAL RESERVES FUND	2,640,881.59
CAPITAL PROJECTS	54,553.84
SEWER	501,737.76
PERMANENT	25,044.69
TRUST & AGENCY	13,368.12
PERMANENT - MOUNT PLEASANT	117,061.91
DEBT SERVICE	-
Total Funds	<u>\$ 6,259,364.20</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>