



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

APRIL 2021

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

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Megan C. Anderson, CPA
Clerk-Treasurer



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May 10, 2021

To the Board of Trustees,

I have compiled this Financial Report for the month of April 2021.

This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through April 30, 2021. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the April Bank Reconciliation.

Sincerely,

A handwritten signature in dark ink, appearing to read "Megan C. Anderson".

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

APRIL 2021

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$3,087,293.66** of which \$2,361,191.70 is unassigned. The majority of fund balance is equal to cash in the bank of \$2,957,806.02. The remainder of the fund balance is related to \$6,916.19 in invoices billed but not yet received in cash, an amount of \$87,066.17 owed from the Capital Projects Fund upon receipt of grant funding, a prepayment of the Workers Compensation Contract bill of \$122,876.25, offset by an amount owed to NYS Retirement system.

REVENUES

Through April 30, 2021, 83% of budgeted revenues have been earned and recorded compared to 83% through the prior month.

Current Monthly Activity

During the month of April, the Village earned and recorded \$24,119.20 in revenues. Significant revenues earned in April were as follows:

- The Village received \$11,700 in Farmers Market Vendor Fees.
- The Village received its monthly rental income in the amount of \$9,228.23.

Year – to - Date Activity

As of April 30, 2021, the Village should expect that between 83% and 92% of revenues have been earned and recorded as 11 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- Sales Tax is only at 65.67% earned noting the Village has only received payment through December 31, 2020. January 2021 – March 2021 will be received on May 15, 2021 and April 2021 – May 2021 will be received on August 15, 2021.
- Interest and earnings are only at 4.03% due to low interest rates.
- Rental of Real Property is only at 80.60%. The Village has not received the gross receipts under its contract with the Village Landing. Notice has been sent that such payment is due no later than May 31, 2021.
- Misc. is only at 7.84%. This line item includes the AIM related payments and the Workers Comp Refund, both which will be paid in May 2021.
- Interfund revenues is only at 53.20% noting the Village is reimbursed by FMC twice a year for shared personnel costs. The remaining amount will be recorded after the last pay period in May.
- Transfers in is at 0% because the Village transfers reimbursement from the Sewer Fund for personnel costs on May 31 of each year for the entire fiscal year.

GENERAL FUND ANALYSIS (Continued)

APRIL 2021

EXPENDITURES

Through April 30, 2021 86% of budgeted appropriations have been spent or encumbered compared to 79% through the prior month.

Current Monthly Activity

During the month of April, the Village incurred and recorded \$518,282.81 in expenditures. Significant expenditures incurred in April were as follows:

- The Village recorded payroll expenses in the amount of \$111,143.93 for pay period ending March 27, 2021, check date April 1, 2021.
- The Village recorded payroll expenses in the amount of \$101,430.65 for pay period ending April 10, 2021, check date April 15, 2021.
- The Village recorded payroll expenses in the amount of \$99,994.00 for pay period ending April 24, 2021 check date April 29, 2021.
- The Village paid its March 2021 Fleet bill in the amount of \$8,549.19.
- The Village paid its March 2021 IT bill in the amount of \$18,691.37.
- The Village paid its Salt bill to the Town of Perinton in the amount of \$32,781.98.
- The Village paid its March 2021 Electric bill in the amount of \$24,835.61.
- The Village paid its March Refuse bill in the amount of \$9,641.38.
- The Village prepaid the May 2021 health insurance bills in the amount of \$48,866.65 (employer portion).

Year – to - Date Activity

As of April 30, 2021, the Village should expect that between 83% and 92% of expenditures have been incurred and recorded as 11 of the 12 months of the fiscal year have passed. Significant variations from this expectation are noted below:

- DPW Facility is only at 58% noting the majority of this account includes contractual repairs that have not occurred in the fiscal year to date. Such repairs will be scheduled and encumbered before May 31, 2021.
- Insurance costs are already at 100% spent. The Village is billed for the annual service at the beginning of the fiscal year.
- Street Maintenance is only at 37% as the significant Slurry Seal project did not occur this past summer. Such costs will be pushed to the next fiscal year.
- Snow Removal is at 64% due to the mild winter season. The season is now complete and therefore this line item will come in under budget for the year.
- Publicity and Economic Development are already at 97% and 100% spent noting contracts have been paid in full.
- Storm Sewer Drainage is already at 99% spent. This is reasonable noting the majority of the planned repairs and purchases included in the adopted budget were scheduled and completed early in the year.
- Home & Comm Serv expenditures is already at 95%, respectively which is reasonable noting this to be a seasonal account.
- Transfer out already has a planned budget overage due to the one-time transfer of \$583,000 to General Capital Reserve to comply with the unassigned fund balance policy as of 5/31/2020.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	APRIL 30, 2021	MARCH 31, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	6,563.48	6,374.35	189.13
Cash - Savings Account	1,674,801.65	2,168,824.15	(494,022.50)
Investments - NYCLASS	1,014,800.75	1,014,762.96	37.79
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,927.57	29,926.48	1.09
Restricted Cash - Workers Compensation	211,350.43	211,342.58	7.85
Restricted Cash - Asset Forfeiture	20,058.64	20,058.48	0.16
Taxes Receivable - Current	-	-	-
Accounts Receivable	6,916.19	6,367.19	549.00
Due from other funds	87,066.17	87,066.17	-
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,876.25	122,876.25	-
Total Assets	3,174,664.63	3,667,902.11	(493,237.48)
LIABILITIES:			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	6,563.48	6,374.35	189.13
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	71,208.18	71,208.18	-
Overpayments and clearing	9,606.50	8,869.50	737.00
Total Liabilities	87,370.97	86,444.84	926.13
FUND BALANCE:			
Non-Spendable	122,876.25	122,876.25	-
Assigned for Encumbrances	104,889.07	104,889.07	-
Appropriated for 2020-2021 Budget	237,000.00	237,000.00	-
Restricted:			
Insurance	29,927.57	29,926.48	1.09
Workers Compensation	211,350.43	211,342.58	7.85
Asset Forfeiture	20,058.64	20,058.48	0.16
Unassigned	2,361,191.70	2,855,364.41	(494,172.71)
Total Fund Balance	3,087,293.66	3,581,457.27	(494,163.61)
Total Liabilities & Fund Balance	3,174,664.63	3,667,902.11	(493,237.48)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,116,881.00	-	3,116,881.00	3,116,881.16	0.16	100.00%
Special Assessments	-	-	-	-	7,037.13	7,037.13	#DIV/0!
PILOTS	-	140,324.00	-	140,324.00	147,393.13	7,069.13	105.04%
Interest & Penalties	-	7,500.00	-	7,500.00	11,174.61	3,674.61	148.99%
Sales Tax	-	1,502,966.00	-	1,502,966.00	987,018.24	(515,947.76)	65.67%
Utilities Gross Receipts	231.53	25,000.00	-	25,000.00	17,915.94	(7,084.06)	71.66%
Franchise Fees	-	60,000.00	-	60,000.00	63,990.83	3,990.83	106.65%
Departmental - General Gov	246.00	4,500.00	-	4,500.00	2,915.75	(1,584.25)	64.79%
Departmental - Public Safety	52.50	14,100.00	-	14,100.00	2,553.50	(11,546.50)	18.11%
Departmental - Transportation	-	1,550.00	-	1,550.00	-	(1,550.00)	0.00%
Departmental - Culture & Rec	11,700.00	39,470.00	-	39,470.00	33,274.08	(6,195.92)	84.30%
Departmental - Home & Comm	1,605.00	86,805.00	-	86,805.00	58,348.66	(28,456.34)	67.22%
Fire Protection	-	810,849.00	(12,347.00)	798,502.00	798,502.00	-	100.00%
Intergovernmental Charges	-	3,915.00	-	3,915.00	2,513.51	(1,401.49)	64.20%
Interest & Earnings	46.89	40,000.00	-	40,000.00	1,612.96	(38,387.04)	4.03%
Rental of Real Property	9,228.23	182,751.00	-	182,751.00	147,300.58	(35,450.42)	80.60%
Licenses & Permits	472.00	37,600.00	-	37,600.00	16,576.20	(21,023.80)	44.09%
Fines & Forfeitures	2,911.00	31,500.00	-	31,500.00	10,381.75	(21,118.25)	32.96%
Sale of Property	566.05	-	-	-	3,650.95	3,650.95	#DIV/0!
Misc	(2,940.00)	240,535.00	-	240,535.00	18,868.02	(221,666.98)	7.84%
Interfund Revenues	-	116,455.00	-	116,455.00	61,948.75	(54,506.25)	53.20%
Mortgage Tax	-	50,000.00	-	50,000.00	82,133.48	32,133.48	164.27%
State Aid - Public Safety	-	4,000.00	-	4,000.00	487.39	(3,512.61)	12.18%
Federal Aid - Health	-	-	70,925.94	70,925.94	181,734.28	110,808.34	256.23%
Transfer - In	-	155,193.00	-	155,193.00	-	(155,193.00)	0.00%
Appropriated Fund Balance	-	237,000.00	-	237,000.00	-	-	-
Total Revenues	24,119.20	6,908,894.00	58,578.94	6,967,472.94	5,774,212.90	(956,260.04)	83%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	6,546.30	77,052.00	45,048.00	122,100.00	87,235.59	7,381.48	27,482.93	77%
VILLAGE JUSTICE	6,522.94	67,935.00	2,000.00	69,935.00	50,890.62	-	19,044.38	73%
MAYOR	2,025.62	17,422.00	500.00	17,922.00	16,097.09	-	1,824.91	90%
MANAGER	14,814.00	137,395.00	1,000.00	138,395.00	119,195.94	-	19,199.06	86%
TREASURER	20,253.98	244,950.00	(11,685.46)	233,264.54	177,731.36	-	55,533.18	76%
RECORD ARCHIVE	-	1,270.00	-	1,270.00	51.60	-	1,218.40	4%
VILLAGE ATTORNEY	1,805.25	29,000.00	-	29,000.00	15,406.50	-	13,593.50	53%
PERSONNEL	214.09	13,235.00	-	13,235.00	9,193.98	-	4,041.02	69%
ENGINEER	-	2,500.00	475.00	2,975.00	2,975.00	-	-	100%
VILLAGE HALL	479.40	20,497.00	1,488.00	21,985.00	16,714.41	-	5,270.59	76%
CENTRAL GARAGE	8,549.19	143,447.00	-	143,447.00	138,805.52	-	4,641.48	97%
DPW FACILITY	4,123.35	30,640.00	-	30,640.00	16,547.05	1,209.60	12,883.35	58%
INFORMATION TECHNOLOGY	18,691.37	132,198.00	29,829.00	162,027.00	113,843.52	-	48,183.48	70%
UNALLOCATED INSURANCE	-	70,000.00	4,541.46	74,541.46	74,541.46	-	-	100%
MUNICIPAL ASSN DUES	-	3,650.00	-	3,650.00	3,545.00	-	105.00	97%
TAXES & ASSESS	-	3,600.00	-	3,600.00	2,546.21	-	1,053.79	71%
MISC	-	400.00	-	400.00	-	-	400.00	0%
CONTINGENT ACCOUNT	-	40,000.00	-	40,000.00	-	-	40,000.00	0%
POLICE	130,426.04	1,215,944.00	2,000.00	1,217,944.00	1,070,471.38	-	147,472.62	88%
ASSET FORFEITURE	-	-	-	-	5,577.70	-	(5,577.70)	#DIV/0!
FIRE	41,579.43	222,777.00	(15,754.80)	207,022.20	186,099.83	-	20,922.37	90%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	11,835.21	123,791.00	1,400.00	125,191.00	99,959.36	-	25,231.64	80%
DPW ADMINISTRATION	86,414.94	877,403.00	32,369.74	909,772.74	755,522.76	-	154,249.98	83%
STREETS MAINT. & CLEAN.	3,856.97	98,700.00	(4,152.64)	94,547.36	35,263.40	-	59,283.96	37%
SNOW REMOVAL	32,781.98	95,153.00	-	95,153.00	61,046.39	-	34,106.61	64%
STREET LIGHTING	24,835.61	193,500.00	-	193,500.00	163,475.63	-	30,024.37	84%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	549.94	-	3,050.06	15%

PUBLICITY	-	9,600.00	-	9,600.00	9,303.02	-	296.98	97%
ECONOMIC DEVELOPMENT	5,500.00	8,250.00	-	8,250.00	9,166.66	2,750.00	(3,666.66)	144%
PARKS	78.92	15,000.00	8,967.00	23,967.00	10,373.81	8,625.00	4,968.19	79%
POTTER	115.78	-	-	-	3,412.74	-	(3,412.74)	#DIV/0!
DOCK FACILITIES	1,236.85	24,266.00	21,307.44	45,573.44	40,128.86	-	5,444.58	88%
MUSEUM	-	700.00	-	700.00	85.00	-	615.00	12%
CELEBRATIONS	-	3,568.00	-	3,568.00	-	-	3,568.00	0%
ZBA	3,156.90	44,727.00	300.00	45,027.00	23,654.15	-	21,372.85	53%
PLANNING BOARD	5,164.71	64,827.00	300.00	65,127.00	35,270.79	-	29,856.21	54%
HPC	912.30	17,092.00	100.00	17,192.00	8,631.65	-	8,560.35	50%
SANITARY SEWER	3,564.52	33,114.00	380.00	33,494.00	26,124.99	-	7,369.01	78%
REFUSE COLLECTION	10,302.27	133,417.00	19,683.00	153,100.00	123,066.11	-	30,033.89	80%
STREET CLEANING	-	2,500.00	-	2,500.00	929.64	-	1,570.36	37%
COMM. BEAUTIFICATION	74.95	2,850.00	-	2,850.00	1,156.16	3,013.00	(1,319.16)	146%
STORM SEWER DRAINAGE	2,372.40	20,250.00	3,249.00	23,499.00	23,155.86	-	343.14	99%
SHADE TREES	-	68,150.00	52,800.00	120,950.00	90,802.92	-	30,147.08	75%
OTHER HOME & COMM SERV	120.11	7,051.00	-	7,051.00	6,718.89	-	332.11	95%
NYS RETIREMENT	-	536,100.00	-	536,100.00	414,313.00	-	121,787.00	77%
EMPLOYEE BENEFITS	69,927.43	1,072,780.00	(12,177.29)	1,060,602.71	925,386.43	-	135,216.28	87%
TRANSFER-OUT	-	963,093.00	(21,307.44)	941,785.56	1,138,647.88	-	(196,862.32)	121%
Total Expenditures	<u>518,282.81</u>	<u>6,908,894.00</u>	<u>162,660.01</u>	<u>7,071,554.01</u>	<u>6,113,615.80</u>	<u>22,979.08</u>	<u>934,959.13</u>	86%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020 - 4/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,581,457.27	\$ 3,426,696.56
REVENUES	24,119.20	5,774,212.90
EXPENDITURES	(518,282.81)	(6,113,615.80)
FUND BALANCE - ending	<u>\$ 3,087,293.66</u>	<u>\$ 3,087,293.66</u>

CAPITAL PROJECTS FUND ANALYSIS

APRIL 2021

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$(95,900.18)**. The negative fund balance is due to the fact that a significant project is financed through a short-term liability (BAN). On May 15, 2020, the Village received \$500,000 in short term financing most of which has been spent causing a fund deficit. Once the BAN is converted to a long-term bond, the Village will recognize revenue and the deficit will be eliminated. **The closing for this bond is on May 18, 2021 at which time the BAN will be repaid.**

CURRENT MONTH ACTIVITY

During the month of April, the Village incurred total capital costs of **\$10,512.96** as follows:

- \$10,390.94 spent on the bicentennial canal gateway project financed through the General Capital Reserve.
- \$122.02 of unspent bond proceeds transferred to the Debt Service fund to be utilized to pay for the upcoming debt service payment.

YEAR TO DATE ACTIVITY

Through April 30, 2021 the Village incurred total capital costs of **\$1,098,851.39** as follows:

- \$3,220.18 spent on a new copier financed through General Capital Reserve Funds.
- \$41,263.25 spent on a new Police Vehicle financed through General Capital Reserve Funds.
- \$37,729.43 spent on a new Fire Vehicle financed through the Fire Rolling Stock Reserve Fund.
- \$6,612 spent to purchase the final radio for the Fire Department utilizing Bond Proceeds.
- \$3,030.46 spent on Roof Repairs for the Fire Station financed through the Fire Equipment Reserve.
- \$217,368.42 spent of Vehicles for the DPW financed through General Capital Reserve Funds.
- \$34,000 spent on the Trainviewing Station financed through General Capital Reserve Funds and a contribution from OCED.
- \$89,252.54 spent on Street Improvements financed through CHIPs funding and General Capital Reserve Funds.
- \$81,064.10 spent on Sidewalk Improvements on Parce Ave and Potter Place financed through CHIPs and General Capital Reserve Funds.
- \$583,388.12 spent on the Bicentennial Canal Gateway Project financed with the BAN (bond anticipation notes) proceeds, General Capital Reserve Funds and NYS Canal Corp Grant funding.
- \$1,922.89 of unspent bond proceeds were transferred to the Debt Service fund to finance future debt repayments.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	APRIL 30, 2021	MARCH 31, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 404,099.82	\$ 54,221.84	\$ 349,877.98
ACCOUNTS RECEIVABLE	-	350,000.00	(350,000.00)
STATE & FEDERAL AID RECEIVABLE	87,066.17	87,066.17	-
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 491,165.99	\$ 491,288.01	\$ (122.02)
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	500,000.00	500,000.00	
DUE TO OTHER FUNDS	87,066.17	\$ 87,066.17	\$ -
Total Liabilities	587,066.17	587,066.17	-
FUND BALANCE:			
Unassigned	(95,900.18)	(95,778.16)	(122.02)
Total Fund Balance	(95,900.18)	(95,778.16)	(122.02)
Total Liabilities & Fund Balance	\$ 491,165.99	\$ 491,288.01	\$ (122.02)

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020- 4/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
OTHER LOCAL GOVERNMENTS	-	360,000.00
STATE AID - RECORDS MANAGEMENT	-	-
STATE AID - CHIPS	-	87,066.17
STATE AID - HIGHWAY	-	-
STATE AID - CULTURE & RECREATION	-	150,000.00
FEDERAL AID - DOT	-	-
FEDERAL AID - CDBG	-	-
SERIAL BONDS	-	-
TRANSFER IN	10,390.94	579,057.76
Total Revenues	\$ 10,390.94	\$ 1,176,123.93
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ 3,220.18
CLOCKTOWER	-	-
POLICE EQUIPMENT	-	41,263.25
FIRE EQUIPMENT	-	37,729.43
FIRE TRUCK & PORTABLE RADIOS	-	6,612.00
FIRE IT INTEGRATION & NETWORKING	-	-
FIRE ROOF IMPROVEMENTS	-	3,030.46
DPW EQUIPMENT	-	217,368.42
TRAINVIEWING STATION	-	34,000.00
STREETS MAINT. & CLEAN.EQUIPMENT	-	89,252.54
STREETSCAPE	-	-
SIDEWALKS	-	81,064.10
BICENTENNIAL CANAL GATEWAY PROJECT	10,390.94	583,388.12
STORM SEWER DRAINAGE EQUIPMENT	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	122.02	1,922.89
Total Expenditures	\$ 10,512.96	\$ 1,098,851.39

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020- 4/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ (95,778.16)	\$ (173,172.72)
REVENUES	10,390.94	1,176,123.93
EXPENDITURES	(10,512.96)	(1,098,851.39)
FUND BALANCE - ending	\$ (95,900.18)	\$ (95,900.18)

CAPITAL RESERVES FUND ANALYSIS

APRIL 2021

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$2,495,210.57**. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,625,390.93 in General Capital, (2) \$154,364.79 in Fire Equipment, and (3) \$715,454.85 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

During the month of April, the Village utilized \$10,390.94 in Capital Reserve Funds to finance the bicentennial canal gateway project.

During the month of April, the following revenues were recorded:

- Interest income in the amount of \$92.50 was applied to the reserves, allocated based on account balances.
- The monthly donation of \$208.33 from the Colonial Belle was invested in the General Capital reserve to finance future dock repairs.
- Proceeds of \$24,480.00 from the sale of a DPW truck were reinvested in the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through April 30, 2021 the Village has utilized \$578,297.88 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT
CAPITAL RESERVES FUND
BALANCE SHEET

	APRIL 30, 2021	MARCH 31, 2021	\$ \$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,625,390.93	\$ 1,611,033.21	\$ 14,357.72
CASH RESERVE - Fire Rolling Stock	715,454.85	715,428.15	26.70
CASH RESERVE - Fire Equipment	154,364.79	154,359.32	5.47
ACCOUNTS RECEIVABLE - Capital	-	-	
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 2,495,210.57	\$ 2,480,820.68	\$ 14,389.89
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,625,390.93	1,611,033.21	14,357.72
Fire Rolling Stock	715,454.85	715,428.15	26.70
Fire Equipment	154,364.79	154,359.32	5.47
Total Fund Balance	2,495,210.57	2,480,820.68	14,389.89
Total Liabilities & Fund Balance	\$ 2,495,210.57	\$ 2,480,820.68	\$ 14,389.89

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020 - 4/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 60.33	\$ 1,328.89
INTEREST - Fire Rolling Stock	26.70	627.89
INTEREST - Fire Equipment	5.47	110.55
SALE OF PROPERTY - General Capital	24,480.00	31,440.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	6,135.00
GIFTS & DONATIONS - General Capital	208.33	2,083.30
TRANSFER IN - General Capital	-	853,000.00
TRANSFER IN - Fire Rolling Stock	-	134,033.25
TRANSFER IN- Fire Equipment	-	52,500.00
Total Revenues	\$ 24,780.83	\$ 1,081,258.88
EXPENDITURES:		
TRANSFER OUT - General Capital	10,390.94	537,537.99
TRANSFER OUT - Fire Rolling Stock	-	37,729.43
TRANSFER OUT - Fire Equipment	-	3,030.46
Total Expenditures	\$ 10,390.94	\$ 578,297.88

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020 - 4/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,480,820.68	\$ 1,992,249.57
REVENUES	24,780.83	1,081,258.88
EXPENDITURES	(10,390.94)	(578,297.88)
FUND BALANCE - ending	\$ 2,495,210.57	\$ 2,495,210.57

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2020	\$ 1,275,076.73	\$ -	\$ 319,052.27	\$ -	\$ -	\$ -	\$ 319,052.27
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPS			87,066.17				87,066.17
Street Resurfacing/Side Walk/Equipment			(87,066.17)				(87,066.17)
CDBG							-
Monroe St Resurfacing							-
Other Funding Sources				10,000.00			10,000.00
Train Viewing Platform				(10,000.00)			(10,000.00)
BAN							-
BOND							
Other Funding Sources			350,000.00				
Canal Development Grant			150,000.00				150,000.00
Bicentennial Canal Gateway Projects			(414,952.45)				(414,952.45)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	853,000.00						
Transfer to H Fund from Cap Reserve	(537,537.99)	46,882.25	251,686.14	24,000.00	211,749.42	3,220.18	537,537.99
VILLAGE HALL EQUIPMENT						(3,220.18)	(3,220.18)
CLOCKTOWER							-
POLICE EQUIPMENT		(46,882.25)					(46,882.25)
DPW EQUIPMENT					(211,749.42)		(211,749.42)
TRAINVIEWING STATION				(24,000.00)			(24,000.00)
STREETS MAINT. & CLEAN.EQUIPMENT			(5,036.37)				(5,036.37)
STREETSCAPE							-
SIDEWALKS			(88,897.14)				(88,897.14)
BICENTENNIAL CANAL GATEWAY PROJECT			(157,752.63)				(157,752.63)
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							-
Sale of Assets	31,440.00						-
Dock Damage Proceeds from Colonial Belle	2,083.30						-
Interest	1,328.89						-
CURRENT BALANCES	\$ 1,625,390.93	\$ -	\$ 404,099.82	\$ -	\$ -	\$ -	\$ 404,099.82

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	SCBA	Portable Radios	Roof Improvements		
BALANCE ON JUNE 01, 2020	\$ 98,649.70	\$ -	\$ 1,800.87	\$ 5,974.14	\$ -	\$ -	\$ 7,775.01
GRANT/OTHER FUNDING SOURCES/BOND							
Transfer to Debt Service - Close out Bond			(1,800.87)	(122.02)			(1,922.89)
Transfer to from General to Finance last Radio				759.88			
Final Radio Purchase				(6,612.00)			
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	52,500.00						
Transfer to H Fund from Cap Reserve	(3,030.46)	-	-	-	3,030.46	-	3,030.46
FIRE IT INTEGRATION & NETWORKING							
FIRE ROOF IMPROVEMENTS					(3,030.46)		-
Additional Funding							
Sale of Assets	6,135.00						
Interest	110.55						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 154,364.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2020 - 5/31/2021

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2020	\$ 618,523.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	134,033.25						
Transfer to H Fund from Cap Reserve	(37,729.43)	37,729.43					37,729.43
FIRE EQUIPMENT		(37,729.43)					(37,729.43)
Additional Funding							
Sale of Assets							
Interest	627.89						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 715,454.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

APRIL 2021

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$476,200.46. The Fund balance is equal to cash in the bank.

REVENUES

Through April 30, 2021, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of April.

EXPENDITURES

Through April 30, 2021, the Village has spent and encumbered 19% of the budget or \$75,912.98 spent and \$7,983.48 encumbered for ongoing contracts.

During the month of April, the Village paid \$4,810.64 on its existing contract to MRB group for the on-going Sanitary Sewer Phase I Analysis. Additionally, the Village purchased a pump replacement in the amount of \$6,781.25 and paid \$10,494.00 for an emergency Sewer repair on West Ave.

VILLAGE OF FAIRPORT

SEWER FUND

BALANCE SHEET

	APRIL 30, 2021	MARCH 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	476,200.46	499,171.90	(22,971.44)
TAXES REXCEIVABLE	-	-	-
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>476,200.46</u>	<u>499,171.90</u>	<u>(22,971.44)</u>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
ASSIGNED	<u>476,200.46</u>	<u>499,171.90</u>	<u>(22,971.44)</u>
	<hr/>	<hr/>	<hr/>
Total Fund Balance	<u>476,200.46</u>	<u>499,171.90</u>	<u>(22,971.44)</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities & Fund Balance	<u>476,200.46</u>	<u>499,171.90</u>	<u>(22,971.44)</u>

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	377,300.00	-	377,300.00	-	378,525.00	1,225.00	100.32%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	<u>-</u>	<u>411,505.00</u>	<u>-</u>	<u>411,505.00</u>	<u>-</u>	<u>378,525.00</u>	<u>(32,980.00)</u>	92%
EXPENDITURES:								
EQUIPMENT	17,275.25	11,000.00	-	11,000.00	3,775.00	17,275.25	(10,050.25)	191%
CONTRACTUAL	5,696.19	236,090.00	37,975.83	274,065.83	4,208.48	58,637.73	211,219.62	23%
MAINTENANCE	-	8,300.00	-	8,300.00	-	-	8,300.00	0%
TRANSFER OUT	-	156,115.00	-	156,115.00	-	-	156,115.00	0%
Total Expenditures	<u>22,971.44</u>	<u>411,505.00</u>	<u>37,975.83</u>	<u>449,480.83</u>	<u>7,983.48</u>	<u>75,912.98</u>	<u>365,584.37</u>	19%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020 - 4/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	499,171.90	173,588.44
REVENUES	-	378,525.00
EXPENDITURES	(22,971.44)	(75,912.98)
FUND BALANCE - ending	476,200.46	476,200.46

DEBT SERVICE FUND ANALYSIS

APRIL 2021

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$1,031.40. The fund balance is equal to cash in the bank.

CURRENT MONTH ACTIVITY

During the month of April, there was \$1,031.40 in revenue recorded. \$909.38 was paid by the Monroe County Water Authority (MCWA) in anticipation of the upcoming May 15, 2021 debt repayment. \$122.02 was transferred from the Capital Projects fund due to the closeout of the Fire Department Portable Radio project. This amount represents the unspent bond proceeds. Such funds are required to be transferred to the debt service fund to finance repayment of the corresponding bond.

YEAR TO DATE ACTIVITY

Through April 30, 2021, the Village has funded and paid its November 15, 2020 debt service obligation of \$107,500 in principal costs and \$25,687.50 in interest costs.

11-15-2020 PAYMENT

	VILLAGE	
	Principal	Interest
\$688,000 Public Improvement Bonds; 2011	-	5,456.25
\$4,100,000 Pubic Improvement Bonds Refunding; 2011	107,500.00	3,334.37
\$1,055,000 Public Improvement Bonds Refudning; 2016	-	7,550.00
\$3,935,000 Public Improvement Bonds; 2011	-	-
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	9,346.88
	<hr/>	<hr/>
Total Debt Service Payment	<u>107,500.00</u>	<u>25,687.50</u>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	APRIL 30, 2021	MARCH 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 1,031.40	\$ -	\$ 1,031.40
Total Assets	\$ 1,031.40	\$ -	\$ 1,031.40
FUND BALANCE:			
RESTRICTED	1,031.40	-	1,031.40
Total Fund Balance	1,031.40	-	1,031.40
Total Liabilities & Fund Balance	\$ 1,031.40	\$ -	\$ 1,031.40

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020 - 4/30/2021 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	909.38	39,881.26
TRANSFER IN	122.02	94,337.64
Total Revenues	\$ 1,031.40	\$ 134,218.90
EXPENDITURES:		
PRINCIPAL	-	107,500.00
INTEREST	-	25,687.50
Total Expenditures	\$ -	\$ 133,187.50

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	4/1/2021 - 4/30/2021 MONTH - TO - DATE	6/1/2020 - 4/30/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	1,031.40	134,218.90
EXPENDITURES	-	(133,187.50)
FUND BALANCE - ending	<u>\$ 1,031.40</u>	<u>\$ 1,031.40</u>

BANK RECONCILIATIONS

APRIL 2021

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending April 30, 2021. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	982.90	(981.90)	-	-	1.00
5420	2,151,283.65	-	502.00	-	2,151,785.65
5705	6,618.48	(55.00)	-	-	6,563.48
0547	32,798.36	-	-	-	32,798.36
5439	405,131.22	-	-	-	405,131.22
5005	20,058.64	-	-	-	20,058.64
2199	119,683.85	-	-	-	119,683.85
NYCLASS	3,775,552.21	-	-	-	3,775,552.21
	<u>6,512,109.31</u>	<u>(1,036.90)</u>	<u>502.00</u>	<u>-</u>	<u>\$ 6,511,574.41</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	2,957,806.02
CAPITAL RESERVES FUND	2,495,210.57
CAPITAL PROJECTS	404,099.82
SEWER	476,200.46
PERMANENT	25,046.43
TRUST & AGENCY	32,798.36
PERMANENT - MOUNT PLEASANT	119,683.85
DEBT SERVICE	1,031.40
Total Funds	<u>\$ 6,511,876.91</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>