



# VILLAGE OF FAIRPORT, NY

## FINANCIAL REPORT

**June 2019**

Prepared by:  
Megan C. Anderson, CPA  
Clerk-Treasurer

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Megan C. Anderson, CPA  
Clerk-Treasurer



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July 8, 2019

To the Board of Trustees,

I have compiled this Financial Report for the month of June 2019.

This report includes and analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through June 30, 2019. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the June Bank Reconciliation.

Sincerely,

Megan C. Anderson, CPA  
Clerk-Treasurer

# GENERAL FUND ANALYSIS

JUNE 2019

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## BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,962,702.59** of which \$5,533,748.62 is unassigned. The majority of this fund balance is equal to cash in the bank of \$5,180,525.48. The remainder of the fund balance is related to \$71,288.76 in invoices billed but not yet received in cash, \$16,422.32 of amounts owed from the Capital Projects fund upon receipt of grant reimbursements, \$582,735.29 owed from residents for 2019-2020 real property taxes, a prepayment of the Workers Compensation Contract bill of \$156,623.24, offset by June bills of \$27,573.28 that will be paid in July.

## REVENUES

Through June 30, 2019, 45% of budgeted revenues have been earned and recorded. It is expected that 100% of Real property taxes is earned and recorded in the first month of the year. The remaining revenue streams are expected to be earned over the course of a 12 month period. Notable items deviating from this expectation are explained below:

- **Real Property Taxes *is only at 99% budget.*** The Village will not earn the full levy amount in the current year noting that exemptions were not properly applied to three properties and adjusted tax bills were issued at a lower dollar amount.
- **Mortgage tax *is currently already at 63% of budget.*** The first installment of the semiannual payments was received in June. The second installment is expected to be received in January 2020.
- **PILOTS *is currently already at 24% of budget.*** The Village receives 9 different PILOT payments each year under the applicable PILOT agreements. 6 of the 9 payments were invoiced and recorded in June of 2019 for the 2019-2020 year. In September an additional PILOT payment will be invoiced. The final 2 PILOT payments will be invoiced in January 2020.

# GENERAL FUND ANALYSIS (Continued)

JUNE 2019

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## EXPENDITURES

As this is the first month of the current fiscal year, it is expected that expenditures would come in around 5-8% of budget for each line item. Notable items deviating from this expectation are explained below:

- **Unallocated Insurance** *is already at 91% of budget.* This is reasonable noting that in June, the Village paid its premium for the entire fiscal year, 6/1/2019 – 5/31/2020. The only other costs that is anticipated in the current fiscal year is the renewal of Cyber Security.
- **Municipal Dues** *is already at 97% of budget.* This is reasonable noting that the activity in June relates to payment for the entire fiscal year. No other costs are anticipated.
- **Economic Development** *is already at 33% of budget.* This is reasonable noting that 3 installments of \$3,666.66 are paid to the partnership each year. The first of three installments was paid in June.
- **Special Rec Docking Facilities** *is already at 26% of budget.* This is reasonable noting this line item relates to the personnel costs associated with the Dockmasters. This is a seasonal expense.
- **Celebrations** *is already at 45% of budget.* This is reasonable noting that expenditures within this line item relate to overtime associated with the Memorial Day Parade, Canal Days, and the 4<sup>th</sup> of July parade. The costs for Canal days have already been incurred in the month of June.

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**GENERAL FUND**  
**Balance Sheet**

	JUNE 30, 2019	(As of 7/3/2019) MAY 31, 2019	\$\$ VARIANCE
<b>ASSETS:</b>			
Cash - Flexible Spending	12,385.22	12,681.25	(296.03)
Cash - Savings Account	2,880,924.88	945,995.52	1,934,929.36
Investments - NYCLASS	2,014,582.15	2,010,906.45	3,675.70
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,480.18	29,426.25	53.93
Restricted Cash - Workers Compensation	208,205.07	207,827.54	377.53
Restricted Cash - Asset Forfeiture	34,645.48	41,649.17	(7,003.69)
Taxes Receivable - Current	582,735.29	-	582,735.29
Accounts Receivable	71,288.76	13,888.00	57,400.76
Due from other funds	16,422.32	45,239.86	(28,817.54)
Due from Federal & State	-	4,999.95	(4,999.95)
Due from other governments	-	39,861.01	-
Prepaid Expense	156,623.24	156,623.24	-
<b>Total Assets</b>	<b>6,007,596.09</b>	<b>3,509,401.74</b>	<b>2,498,194.35</b>
<b>LIABILITIES:</b>			
Accounts Payable	27,573.28	141,525.05	(113,951.77)
Accrued Liabilities	-	47,861.78	(47,861.78)
Deposits for Flexible Spending	12,385.22	12,681.25	(296.03)
Due to other funds	-	7,170.28	(7,170.28)
Due to NYS Retirement Systems	-	-	-
Overpayments and clearing	4,935.00	50.00	4,885.00
<b>Total Liabilities</b>	<b>44,893.50</b>	<b>209,288.36</b>	<b>(164,394.86)</b>
<b>FUND BALANCE:</b>			
Non-Spendable	156,623.24	156,623.24	-
Assigned for Encumbrances			
Restricted:			
Insurance	29,480.18	29,426.25	53.93
Workers Compensation	208,205.07	207,827.54	377.53
Asset Forfeiture	34,645.48	41,649.17	(7,003.69)
Unassigned	5,533,748.62	2,864,587.18	2,669,161.44
<b>Total Fund Balance</b>	<b>5,962,702.59</b>	<b>3,300,113.38</b>	<b>2,662,589.21</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>6,007,596.09</b>	<b>3,509,401.74</b>	<b>2,498,194.35</b>



**GENERAL FUND  
TOTAL REVENUES**

	<u>MONTH - TO - DATE</u>	<u>YEAR - TO - DATE</u>	<u>ADJUSTED BUDGET</u>	<u>BUDGET VARIANCE OVER (UNDER)</u>	<u>% OF BUDGET RECORDED</u>
REVENUES:					
Real Property Taxes	2,919,645.76	2,919,645.76	2,921,050.00	(1,404.24)	99.95%
Special Assessments	3,893.00	3,893.00	3,893.00	-	100%
PILOTS	23,508.80	23,508.80	98,571.00	(75,062.20)	24%
Interest & Penalties	-	-	7,500.00	(7,500.00)	0%
Sales Tax	-	-	1,780,035.00	(1,780,035.00)	0%
Utilities Gross Receipts	4,367.94	4,367.94	25,000.00	(20,632.06)	17%
Franchise Fees	(1,432.19)	(1,432.19)	70,000.00	(71,432.19)	-2%
Departmental Income - General Gov	340.00	340.00	5,250.00	(4,910.00)	6%
Departmental Income - Public Safety	201.75	201.75	4,100.00	(3,898.25)	5%
Departmental Income - Transportation	75.00	75.00	18,700.00	(18,625.00)	0%
Departmental Income - Culture & Rec	6,908.00	6,908.00	51,095.00	(44,187.00)	14%
Departmental Income - Home & Comm	11,127.70	11,127.70	55,860.00	(44,732.30)	20%
Fire Protection	-	-	892,859.00	(892,859.00)	0%
Intergovernmental Charges - Home & Comm	-	-	3,915.00	(3,915.00)	0%
Interest & Earnings	4,311.94	4,311.94	25,000.00	(20,688.06)	17%
Rental of Real Property	17,569.89	17,569.89	151,715.00	(134,145.11)	12%
Licenses & Permits	2,645.20	2,645.20	44,900.00	(42,254.80)	6%
Fines & Forfeitures	-	-	31,500.00	(31,500.00)	0%
Sale of Property	-	-	1,000.00	(1,000.00)	0%
Misc	3,628.31	3,628.31	100,500.00	(96,871.69)	4%
Interfund Revenues	-	-	139,147.00	(139,147.00)	0%
Mortgage Tax	31,389.43	31,389.43	50,000.00	(18,610.57)	63%
State Aid - Public Safety	-	-	5,022.00	(5,022.00)	0%
State Aid - Homeland Security	-	-	15,000.00	(15,000.00)	0%
Transfer - In	-	-	153,776.00	(153,776.00)	0%
<b>Total Revenues</b>	<u>3,028,180.53</u>	<u>3,028,180.53</u>	<u>6,655,388.00</u>	<u>(3,627,207.47)</u>	<b>45%</b>



**GENERAL FUND**  
**Total Expenditures**

	<b>MONTH TO DATE</b>	<b>YEAR TO DATE</b>	<b>ENCUM</b>	<b>BUDGET</b>	<b>BUDGET AVAILABLE</b>	<b>% OF BUDGET SPENT</b>
<b>EXPENDITURES</b>						
BOARD OF TRUSTEES	2,379.89	2,379.89	-	85,052.00	82,672.11	<b>3%</b>
VILLAGE JUSTICE	3,607.14	3,607.14	2,890.00	70,266.00	63,768.86	<b>5%</b>
MAYOR	951.99	951.99	-	18,922.00	17,970.01	<b>5%</b>
MANAGER	7,142.02	7,142.02	-	135,395.00	128,252.98	<b>5%</b>
TREASURER	11,885.03	11,885.03	-	251,816.00	239,930.97	<b>5%</b>
RECORD ARCHIVE	-	-	-	1,270.00	1,270.00	<b>0%</b>
VILLAGE ATTORNEY	-	-	-	29,000.00	29,000.00	<b>0%</b>
PERSONNEL	49.40	49.40	-	11,235.00	11,185.60	<b>0%</b>
ENGINEER	-	-	-	2,500.00	2,500.00	<b>0%</b>
VILLAGE HALL	756.01	756.01	-	19,735.00	18,978.99	<b>4%</b>
CENTRAL GARAGE	-	-	-	155,707.00	155,707.00	<b>0%</b>
DPW FACILITY	260.00	260.00	-	23,840.00	23,580.00	<b>1%</b>
CENTRAL COMMUNICATIONS	-	-	-	22,900.00	22,900.00	<b>0%</b>
INFORMATION TECHNOLOGY	-	-	-	107,283.00	107,283.00	<b>0%</b>
UNALLOCATED INSURANCE	63,802.29	63,802.29	-	70,000.00	6,197.71	<b>91%</b>
MUNICIPAL ASSN DUES	3,545.00	3,545.00	-	3,650.00	105.00	<b>97%</b>
TAXES & ASSESS	-	-	-	3,600.00	3,600.00	<b>0%</b>
MISC	-	-	-	400.00	400.00	<b>0%</b>
CONTINGENT ACCOUNT	-	-	-	40,000.00	40,000.00	<b>0%</b>
POLICE	74,929.03	74,929.03	-	1,175,836.00	1,100,906.97	<b>6%</b>
ASSET FORFEITURE	-	-	-	-	-	<b>0%</b>
FIRE	6,756.21	6,756.21	-	216,986.00	210,229.79	<b>3%</b>
FIRE FACILITY TRAINING	-	-	-	15,000.00	15,000.00	<b>0%</b>
CONTROL OF ANIMALS	-	-	-	-	-	<b>0%</b>
SAFETY INSPECTION	9,708.01	9,708.01	-	111,038.00	101,329.99	<b>9%</b>
DPW ADMINISTRATION	59,841.48	59,841.48	-	877,198.00	817,356.52	<b>7%</b>
STREETS MAINT. & CLEAN.	4,055.54	4,055.54	-	98,612.00	94,556.46	<b>4%</b>
SNOW REMOVAL	-	-	-	95,153.00	95,153.00	<b>0%</b>
STREET LIGHTING	-	-	-	193,536.00	193,536.00	<b>0%</b>
OFF STREET PARKING	-	-	-	3,600.00	3,600.00	<b>0%</b>
PUBLICITY	-	-	-	25,200.00	25,200.00	<b>0%</b>
PROGRAMS FOR AGING	-	-	-	3,500.00	3,500.00	<b>0%</b>
ECONOMIC DEVELOPMENT	3,666.66	3,666.66	-	11,000.00	7,333.34	<b>33%</b>
PARKS	-	-	-	15,100.00	15,100.00	<b>0%</b>
POTTER	-	-	-	3,000.00	3,000.00	<b>0%</b>
SPECIAL REC DOCK FACILITIES	5,690.30	5,690.30	-	22,192.00	16,501.70	<b>26%</b>
MUSEUM	-	-	-	700.00	700.00	<b>0%</b>
CELEBRATIONS	1,353.77	1,353.77	-	3,040.00	1,686.23	<b>45%</b>
ZBA	1,323.82	1,323.82	-	30,804.00	29,480.18	<b>4%</b>
PLANNING BOARD	1,323.82	1,323.82	-	35,904.00	34,580.18	<b>4%</b>
HPC	543.86	543.86	-	18,778.00	18,234.14	<b>3%</b>
SANITARY SEWER	277.56	277.56	-	34,989.00	34,711.44	<b>1%</b>
REFUSE COLLECTION	-	-	-	134,336.00	134,336.00	<b>0%</b>
STREET CLEANING	-	-	-	2,500.00	2,500.00	<b>0%</b>
COMM. BEAUTIFICATION	238.37	238.37	-	2,736.00	2,497.63	<b>9%</b>
STORM SEWER DRAINAGE	(639.28)	(639.28)	3,249.00	25,349.00	22,739.28	<b>-3%</b>
SHADE TREES	-	-	-	68,200.00	68,200.00	<b>0%</b>
OTHER HOME & COMM SERV	588.75	588.75	-	7,051.00	6,462.25	<b>8%</b>
NYS RETIREMENT	-	-	-	424,576.00	424,576.00	<b>0%</b>
EMPLOYEE BENEFITS	100,124.65	100,124.65	-	1,054,805.00	954,680.35	<b>9%</b>
TRANSFER-OUT	1,430.00	1,430.00	-	998,237.00	996,807.00	<b>0%</b>
<b>Total Expenditures</b>	<b>365,591.32</b>	<b>365,591.32</b>	<b>6,139.00</b>	<b>6,761,527.00</b>	<b>6,389,796.68</b>	<b>5%</b>



VILLAGE OF  
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*on the Erie Canal*

**GENERAL FUND**  
**CHANGE IN FUND BALANCE**

	<b>6/1/2019 - 6/30/2019 MONTH - TO - DATE</b>	<b>6/1/2019 - 6/30/2019 YEAR - TO - DATE</b>
FUND BALANCE	3,300,113.38	3,300,113.38
REVENUES	3,028,180.53	3,028,180.53
EXPENDITURES	(365,591.32)	(365,591.32)
FUND BALANCE - ending	5,962,702.59	5,962,702.59

# **CAPITAL PROJECTS FUND ANALYSIS**

## **JUNE 2019**

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### **BALANCE SHEET**

The Capital Projects Fund ended the month with a fund balance of **\$807,546.66**. The entire balance is equal to the cash in the bank that was generated from the Bond proceeds that were received on June 5, 2019 in the amount of \$802,000 and the cumulative interest income. There is **\$16,422.32** owed from NYS and the Federal Government related to the remainder of the West Church Street Resurfacing Project, but there is an offsetting liability owed to the General fund. The General Fund provided the cash upfront for these cost reimbursement grants. Upon receipt of the grant money the capital fund will immediately repay the general fund for the advancement in cash.

### **CURRENT MONTH ACTIVITY**

The Village is currently operating under the 2019-2020 Capital Plan as approved by the Village Board. On June 5, 2019, the Village closed on Serial Bonds in the amount of \$802,000 related to the purchase of SCBA Bottles/Masks and Truck Radios/Portable Radios. As part of the Bond Closing, the Village accepted the lowest Bidder at an interest rate of 2.6489%.

During the month of June, the Village incurred total capital costs of **\$12,101.03**. There was \$11,633.03 incurred for the Fire IT Integration and networking project and \$468 incurred for signage materials.

### **YEAR TO DATE ACTIVITY**

As this is the first month of the new fiscal year, the Year to Date Activity is equal to the Current Month Activity.

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**CAPITAL PROJECTS FUND**  
**BALANCE SHEET**

	JUNE 30, 2019	MAY 31, 2019	\$\$ VARIANCE
<b>TOTAL ASSETS:</b>			
ASSETS			
CHASE BANK	\$ 807,546.66	\$ 5,453.71	\$ 802,092.95
NYCLASS/FIRST NIAGARA BANK	-	-	-
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	16,422.32	16,422.32	-
DUE FROM OTHER FUNDS	-	4,632.00	(4,632.00)
<b>Total Assets</b>	<b>\$ 823,968.98</b>	<b>\$ 26,508.03</b>	<b>\$ 797,460.95</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	4,632.00	(4,632.00)
DUE TO OTHER FUNDS	16,422.32	16,422.32	-
<b>Total Liabilities</b>	<b>16,422.32</b>	<b>21,054.32</b>	<b>(4,632.00)</b>
FUND BALANCE:			
ASSIGNED FOR CAPITAL PROJECTS	807,546.66	5,453.71	802,092.95
<b>Total Fund Balance</b>	<b>807,546.66</b>	<b>5,453.71</b>	<b>802,092.95</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 823,968.98</b>	<b>\$ 26,508.03</b>	<b>\$ 797,460.95</b>

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**CAPITAL PROJECTS FUND**  
**TOTAL REVENUES & EXPENDITURES**

	6/1/2019 - 6/30/2019 MONTH - TO - DATE	6/1/2019 - 6/30/2019 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ 92.95	\$ 92.95
STATE AID - RECORDS MANAGEMENT	-	-
STATE AID - CHIPS	-	-
FEDERAL AID - DOT	-	-
SERIAL BONDS	802,000.00	802,000.00
TRANSFER IN	12,101.03	12,101.03
	<hr/>	<hr/>
<b>Total Revenues</b>	<b>\$ 814,193.98</b>	<b>\$ 814,193.98</b>
<b>EXPENDITURES:</b>		
RECORD ARCHIVE.EQUIPMENT	\$ -	\$ -
CARPET REPLACEMENT	-	-
CLOCKTOWER	-	-
PUBLIC RESTROOMS	-	-
POLICE EQUIPMENT	-	-
POLICE CAPITAL OUTLAY	-	-
POLICE RECORD ROOM UPGRADE	-	-
POLICE MOBILE SPEED SIGNS	-	-
FIRE BUILDING ALARM SYSTEM	-	-
FIRE SCBA BOTTLES	-	-
FIRE TRUCK & PORTABLE RADIOS	-	-
FIRE IT INTEGRATION & NETWORKING	11,633.03	11,633.03
DPW EQUIPMENT	468.00	468.00
TRAINVIEWING STATION	-	-
PARKING LOT SIGNAGE	-	-
BOAT RENTAL BUILDING REPAIRS	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	-
SNOW REMOVAL EQUIPMENT	-	-
SIDEWALKS	-	-
BICENTENNIAL CANAL GATEWAY PROJECT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
	<hr/>	<hr/>
<b>Total Expenditures</b>	<b>\$ 12,101.03</b>	<b>\$ 12,101.03</b>

VILLAGE OF  
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**CAPITAL PROJECTS FUND**  
**CHANGE IN FUND BALANCE**

	6/1/2019 - 6/30/2019 MONTH - TO - DATE	6/1/2019 - 6/30/2019 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,453.71	\$ 5,453.71
REVENUES	814,193.98	814,193.98
EXPENDITURES	(12,101.03)	(12,101.03)
FUND BALANCE - ending	\$ 807,546.66	\$ 807,546.66

# **CAPITAL RESERVES FUND ANALYSIS**

## **JUNE 2019**

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### **BALANCE SHEET**

The Capital Reserves Fund ended the month with a fund balance of **\$1,261,099.88**. The entire balance is equal to the cash in the bank allocated to the three reserves as follows; (1) \$793,393.02 in General Capital, (2) \$147,537.40 in Fire Equipment, and (3) \$320,169.46 in Fire Rolling Stock.

### **CURRENT MONTH ACTIVITY**

During the month of June, the Village utilized \$12,101.03 in reserve money to fund ongoing projects. \$11,633.03 funded the Fire IT Integration and Networking Project and \$468 funded the remaining cost of signage materials.

Also during the month of June, interest income in the amount of \$145.15 was applied to the reserves, allocated based on account balances.

### **YEAR TO DATE ACTIVITY**

As this is the first month of the new fiscal year, the Year to Date Activity is equal to the Current Month Activity.

A YTD reconciliation of each reserve fund can be found on pages 16-18.

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**CAPITAL RESERVES FUND**  
**BALANCE SHEET**

	JUNE 30, 2019	MAY 30, 2019	\$\$ VARIANCE
<b>TOTAL ASSETS:</b>			
ASSETS			
CASH RESERVE - Capital	\$ 793,393.02	\$ 791,295.42	\$ 2,097.60
CASH RESERVE - Fire Equipment	147,537.40	159,153.45	(11,616.05)
CASH RESERVE - Fire Rolling Stock	320,169.46	320,132.61	36.85
DUE FROM OTHER FUNDS - Capital	-	7,170.28	(7,170.28)
<b>Total Assets</b>	<b>\$ 1,261,099.88</b>	<b>\$ 1,277,751.76</b>	<b>\$ (16,651.88)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>			
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ 4,696.00	\$ (4,696.00)
<b>Total Liabilities</b>	-	4,696.00	(4,696.00)
FUND BALANCE:			
RESTRICTED			
Capital Plan	793,393.02	793,769.70	(376.68)
Fire Rolling Stock	147,537.40	159,153.45	(11,616.05)
Fire Equipment	320,169.46	320,132.61	36.85
<b>Total Fund Balance</b>	<b>1,261,099.88</b>	<b>1,273,055.76</b>	<b>(11,955.88)</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 1,261,099.88</b>	<b>\$ 1,277,751.76</b>	<b>\$ (16,651.88)</b>

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**CAPITAL RESERVES FUND**  
**TOTAL REVENUES & EXPENDITURES**

	6/1/2019 - 6/30/2019 MONTH - TO - DATE	6/1/2019 - 6/30/2019 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST - General Capital	\$ 91.32	\$ 91.32
INTEREST - Fire Equipment	16.98	16.98
INTEREST - Fire Rolling Stock	36.85	36.85
<b>Total Revenues</b>	<b>\$ 145.15</b>	<b>\$ 145.15</b>
<b>EXPENDITURES:</b>		
TRANSFER OUT - Fire Equipment	11,633.03	11,633.03
TRANSFER OUT - General Capital	468.00	468.00
<b>Total Expenditures</b>	<b>\$ 12,101.03</b>	<b>\$ 12,101.03</b>



VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**CAPITAL RESERVES FUND**  
**CHANGE IN FUND BALANCE**

	<b>6/1/2019 - 6/30/2019 MONTH - TO - DATE</b>	<b>6/1/2019 - 6/30/2019 YEAR - TO - DATE</b>
FUND BALANCE - beginning	<b>\$ 1,273,055.76</b>	\$ 1,273,055.76
REVENUES	<b>145.15</b>	145.15
EXPENDITURES	<b>(12,101.03)</b>	(12,101.03)
FUND BALANCE - ending	<b>\$ 1,261,099.88</b>	\$ 1,261,099.88

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2019 - 5/31/2020

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
<b>BALANCE ON JUNE 01, 2019</b>	\$ 793,769.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT TRANSACTIONS</b>							
CHIPS							-
Street Resurfacing							-
Other Funding Sources							
Trainviewing Station							
Records Management Grant Payment 3							
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	(468.00)	468.00	-	-	-	-	468.00
RECORD ARCHIVE.EQUIPMENT	-						-
CARPET REPLACEMENT	-						-
CLOCKTOWER	-						-
PUBLIC RESTROOMS	-						-
POLICE EQUIPMENT	-						-
POLICE CAPITAL OUTLAY	-						-
POLICE RECORD ROOM UPGRADE	-						-
POLICE MOBILE SPEED SIGNS	-						-
FIRE BUILDING ALARM SYSTEM	-						-
FIRE SCBA BOTTLES	-						-
FIRE TRUCK & PORTABLE RADIOS	-						-
FIRE IT INTEGRATION & NETWORKING	-						-
DPW EQUIPMENT		(468.00)					(468.00)
TRAINVIEWING STATION							-
PARKING LOT SIGNAGE							-
BOAT RENTAL BUILDING REPAIRS							
STREETS MAINT. & CLEAN.EQUIPMENT							
SNOW REMOVAL EQUIPMENT							
SIDEWALKS							-
BICENTENNIAL CANAL GATEWAY PROJECT							
STORM SEWER DRAINAGE EQUIPMENT							-
<b>Additional Funding</b>							
Sale of Assets	-						-
Interest	91.32						-
<b>CURRENT BALANCES</b>	<b>\$ 793,393.02</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2019 - 5/31/2020

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	SCBA	Portable Radios	Fire Alarm System		FUND
<b>BALANCE ON JUNE 01, 2019</b>	\$ 159,153.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT / BOND TRANSACTIONS</b>							
Bond Proceeds - \$380,000 SCBA							-
Bond Proceeds - \$427,000 Portable Radios							-
							-
							-
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted Transfer to H Fund from Cap Reserve IT Integration & Networking	(11,633.03)	11,633.03 (11,633.03)					
<b>Additional Funding</b>							
Sale of Assets	-						-
Interest	16.98						-
Additional Appropriation							-
<b>CURRENT BALANCES</b>	<b>\$ 147,537.40</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**VILLAGE OF FAIRPORT**  
**THE CURRENT STATE OF THE CAPITAL FUND**  
For the Period 6/1/2019 - 5/31/2020

	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE						
<b>BALANCE ON JUNE 01, 2019</b>	\$ 320,132.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRANT TRANSACTIONS</b>							-
							-
							-
							-
							-
							-
<b>CAPITAL RESERVE TRANSACTIONS</b>							
Fund Capital Reserve from Unrestricted							-
Fund Capital Reserve from Unrestricted							-
Transfer to H Fund from Cap Reserve	-						-
							-
<b>Additional Funding</b>							
Sale of Assets							-
Interest	36.85						-
Additional Appropriation							-
							-
<b>CURRENT BALANCES</b>	<b>\$ 320,169.46</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# SEWER FUND ANALYSIS

## JUNE 2019

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### BALANCE SHEET

The Sewer Fund ended the month with a fund balance of **\$365,843.01**. The majority of the Fund balance is equal to cash of \$326,903.01. The remaining fund balance of \$38,940 is equal to an amount still owed from residents for their annual sewer rent.

### REVENUES

Through June 30, 2019, 86% of budgeted revenue has been earned and recorded. Notable items are explained below:

- **Sewer Rent** is *\$3,520 under budget*. This remaining amount will not be collected at all in the current fiscal year. The budget of \$240,680 was calculated as total parcels of 2188 times the sewer rate of \$110 ( $2188 * \$110 = \$240,680$ ). However, through review of the parcels, it was determined that 32 of the 2188 parcels were either exempt from paying the Sewer Rent as they were Village properties or it was determined there was no sewer connection.
- Intergovernmental Charges is *\$34,205 under budget*. This line items relates to the Sewer rent received from the Town of Perinton each year. Historically, the Town has paid this balance in May. The 2018-2019 charges were received in June of 2019.

### EXPENDITURES

Through June 30, 2019, the Village has not spent any of the 2019-2020 funds.

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**SEWER FUND**  
**Balance Sheet**

	JUNE 30, 2019	MAY 31, 2019	\$\$ VARIANCE
ASSETS:			
CASH	326,903.01	127,445.06	199,457.95
TAXES RECEIVABLE	38,940.00	-	38,940.00
DUE FROM PERINTON	-	34,205.60	(34,205.60)
CAPITAL ASSETS	-	-	-
<b>Total Assets</b>	<u>365,843.01</u>	<u>161,650.66</u>	<u>204,192.35</u>
LIABILITIES:			
DUE TO OTHER FUNDS	-	28,817.54	(28,817.54)
ACCOUNTS PAYABLE	-	4,280.00	(4,280.00)
<b>Total Liabilities</b>	<u>-</u>	<u>33,097.54</u>	<u>(4,280.00)</u>
NET POSITION:			
UNRESTRICTED	<u>365,843.01</u>	<u>128,553.12</u>	<u>237,289.89</u>
<b>Total Fund Balance</b>	<u>365,843.01</u>	<u>128,553.12</u>	<u>237,289.89</u>
<b>Total Liabilities &amp; Fund Balance</b>	<u>365,843.01</u>	<u>161,650.66</u>	<u>233,009.89</u>

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**SEWER FUND**

**TOTAL REVENUES & EXPENDITURES**

	MONTH TO DATE	YEAR TO DATE	ENCUM	BUDGET	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:						
SEWER RENT	237,160.00	237,160.00	-	240,680.00	(3,520.00)	98.54%
INTEREST	19.89	19.89	-	-	19.89	
INTERGOVERNMENTAL	-	-	-	34,205.00	(34,205.00)	0.00%
TRANSFER IN	110.00	110.00	-	-	110.00	
<b>Total Revenues</b>	<u>237,289.89</u>	<u>237,289.89</u>	<u>-</u>	<u>274,885.00</u>	<u>(37,595.11)</u>	86%
	MONTH TO DATE	YEAR TO DATE	ENCUM	BUDGET	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:						
EQUIPMENT	-	-	1,410.00	8,910.00	7,500.00	16%
CONTRACTUAL	-	-	153,720.00	227,274.00	73,554.00	68%
MAINTENANCE	-	-	-	10,300.00	10,300.00	0%
TRANSFER OUT	-	-	-	153,776.00	153,776.00	0%
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>155,130.00</u>	<u>400,260.00</u>	<u>245,130.00</u>	39%

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**SEWER FUND**

**CHANGE IN FUND BALANCE**

	<b>6/1/2019 - 6/30/2019 MONTH - TO - DATE</b>	<b>6/1/2019 - 6/30/2019 YEAR - TO - DATE</b>
FUND BALANCE - beginning, restated	128,553.12	128,553.12
REVENUES	237,289.89	237,289.89
EXPENDITURES	-	-
FUND BALANCE - ending	365,843.01	365,843.01



## **DEBT SERVICE FUND ANALYSIS**

### **JUNE 2019**

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#### **BALANCE SHEET**

The Debt Service Fund ended the month with a fund balance of **\$0.00**.

#### **CURRENT MONTH ACTIVITY**

There was no debt service activity in the month of June. The next debt service payment is due *November 15, 2019*. The Village does not anticipate any activity until this time.

#### **YEAR TO DATE ACTIVITY**

As this is the first month of the new fiscal year, the Year to Date Activity is equal to the Current Month Activity.

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**DEBT SERVICE FUND**  
**BALANCE SHEET**

	JUNE 30, 2019	MAY 31, 2019	\$\$ VARIANCE
<b>TOTAL ASSETS:</b>			
ASSETS			
CASH	\$ -	\$ -	\$ -
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>			
FUND BALANCE:			
RESTRICTED	-	-	-
<b>Total Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

**DEBT SERVICE FUND**

**TOTAL REVENUES & EXPENDITURES**

	6/1/2019 - 6/30/2019 MONTH - TO - DATE	6/1/2019 - 6/30/2019 YEAR - TO - DATE
<b>REVENUES:</b>		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>		
PRINCIPAL	-	-
INTEREST	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>

VILLAGE OF  
**FAIRPORT**  
*on the Erie Canal*

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**DEBT SERVICE FUND**  
**CHANGE IN FUND BALANCE**

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	6/1/2019 - 6/30/2019 MONTH - TO - DATE	6/1/2019 - 6/30/2019 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

# BANK RECONCILIATIONS

## JUNE 2019

### BANK RECONCILIATIONS

Bank Reconciliations were performed by the Deputy Clerk and reviewed by the Clerk – Treasurer for the month ending June 30, 2019. A summary of the Bank Reconciliations are provided below:

<b>BANK RECONCILIATIONS</b>					
<u>Bank Account</u>	<u>Bank Balance</u>	<u>O/S Checks</u>	<u>DIT</u>	<u>Other</u>	<u>Book Balance by Bank account</u>
5307	49,621.80	(49,621.80)	-	-	-
5420	3,155,985.86	-	52,574.76	-	3,208,560.62
5705	12,425.22	(40.00)	-	-	12,385.22
0547	17,747.41	-	-	-	17,747.41
5439	2,068,646.54	-	-	-	2,068,646.54
5005	34,645.48	-	-	-	34,645.48
2199	121,102.01	-	-	-	121,102.01
NYCLASS	<u>2,276,189.77</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,276,189.77</u>
	<u>7,736,364.09</u>	<u>(49,661.80)</u>	<u>52,574.76</u>	<u>-</u>	<u>\$ 7,739,277.05</u>

### RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,180,525.48
CAPITAL RESERVES FUND	1,261,099.88
CAPITAL PROJECTS	807,546.66
SEWER	326,903.01
PERMANENT	24,655.10
TRUST & AGENCY	17,747.41
PERMANENT - MOUNT PLEASANT	121,102.01
DEBT SERVICE	-
Total Funds	<u>\$ 7,739,579.55</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>