



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JULY 2019

Prepared by:
Megan C. Anderson, CPA
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6
Changes in Fund Balance.....	7
CAPITAL PROJECTS FUND	
Monthly Analysis.....	8
Balance Sheet.....	9
Revenues & Expenditures	10
Changes in Fund Balance... ..	11
CAPITAL RESERVES FUND	
Monthly Analysis.....	12
Balance Sheet	13
Revenues & Expenditures	14
Changes in Fund Balance.....	15
Reconciliation of Reserve Balances.....	16-18
SEWER FUND	
Monthly Analysis.....	19
Balance Sheet	20
Revenues & Expenditures	21
Changes in Fund Balance.....	22
DEBT SERVICE FUND	
Monthly Analysis.....	23
Balance Sheet	24
Revenues & Expenditures	25
Changes in Fund Balance.....	26
OTHER	
Monthly Bank Reconciliation.....	27

Megan C. Anderson, CPA
Clerk-Treasurer



31 S. Main Street, Fairport, NY 14450
Office: (585) 421-3202
Email: mca@fairportny.com

August 12, 2019

To the Board of Trustees,

I have compiled this Financial Report for the month of July 2019.

This report includes and analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through July 31, 2019. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the July Bank Reconciliation.

Sincerely,

Megan C. Anderson, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JULY 2019

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$5,910,278.67** of which \$5,480,855.59 is unassigned. The majority of this fund balance is equal to cash in the bank of \$5,367,957.50. The remainder of the fund balance is related to \$23,870.20 in invoices billed but not yet received in cash, \$86,711.74 of amounts owed from the Capital Projects fund upon receipt of grant reimbursements, \$88,827.08 owed from residents for 2019-2020 real property taxes, a prepayment of the Workers Compensation Contract bill of \$156,623.24, offset by an amount owed to NYS Retirements systems that will be paid with the December bill.

REVENUES

Through July 31, 2019, 45% of budgeted revenues have been earned and recorded. There was no significant activity recorded in the month of July.

There were 3 **budget adjustments totaling \$61,500** made to Revenues in the month of July as follows:

- The budget for Miscellaneous Revenues increased by \$10,000 as a result of the Board's approval to purchase and fund the Liftbridge Shuttle. The \$10,000 represents the amount that will be reimbursed by NYPA for the purchase of the EV Shuttle.
- The budget for Appropriated Fund balance increased by \$50,000 based upon Board approval to purchase and fund the Liftbridge Shuttle. The \$50,000 represents the amount from Fund balance that will finance the remaining cost of the EV Shuttle as well as the labor costs to operate the Shuttle.
- The budget for State Aid – Public Safety increased by \$1,500 due to an unplanned award from NYS DEC for the Fire Department's purchase of boots. There is also a corresponding budget increase in Fire Department expenditures as well.

GENERAL FUND ANALYSIS (Continued)

JULY 2019

EXPENDITURES

Through July 31, 2019, 10% of budgeted appropriations have been spent or encumbered compared to 5% through June 30, 2019. There was no significant activity recorded in the month of July outside of the biweekly payroll and monthly contractual charges.

There were **budget adjustments totaling \$67,469** made to Expenditures in the month of July as follows:

- With the close out of Fiscal Year 2018-2019, open purchase orders totaling \$5,969 were rolled into the 2019-2020 Budget related to equipment for the Court and payment for the Storm Sewer Coalition.
- There was an increase of \$60,000 to Publicity expenses for the Liftbridge Shuttle Purchase and associated Labor costs. As discussed earlier there was an offsetting budget adjustment to revenues in the amount of \$10,000 from NYPA and \$50,000 from Fund balance to finance this additional appropriation.
- The budget for Fire Equipment increased by \$1,500 due to an unplanned purchase of boots. As discussed earlier there was an offsetting budget adjustment to State Aid with the receipt of a grant award from NYS DEC to finance this additional appropriation.
- There was a budget transfer from the Contingency Account to the Publicity Account in the amount of \$14,700 to finance the Website Redesign. Such use of Contingency was approved by the Board at the July 30, 2019 Work Session.
- There was a budget transfer from the Contingency Account to the Potter Park Account in the amount of \$9,850 to finance the Potter House Building Condition Assessment. Such use of Contingency was approved by the Board at the July 30, 2019 Work Session.

VILLAGE OF
FAIRPORT
on the Erie Canal

GENERAL FUND

Balance Sheet

	<u>JULY 31, 2019</u>	<u>JUNE 30, 2019</u>	<u>\$\$ VARIANCE</u>
ASSETS:			
Cash - Flexible Spending	12,288.84	12,385.22	(96.38)
Cash - Savings Account	3,064,168.23	2,880,924.88	183,243.35
Investments - NYCLASS	2,018,397.09	2,014,582.15	3,814.94
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,536.16	29,480.18	55.98
Restricted Cash - Workers Compensation	208,596.90	208,205.07	391.83
Restricted Cash - Asset Forfeiture	34,666.78	34,645.48	21.30
Taxes Receivable - Current	88,827.08	582,735.29	(493,908.21)
Accounts Receivable	23,870.20	71,288.76	(47,418.56)
Due from other funds	86,711.74	16,422.32	70,289.42
Due from Federal & State	-	-	-
Due from other governments	281,488.85	-	-
Prepaid Expense	156,623.24	156,623.24	-
Total Assets	<u>6,005,478.61</u>	<u>6,007,596.09</u>	<u>(2,117.48)</u>
LIABILITIES:			
Accounts Payable	26.95	27,573.28	(27,546.33)
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	12,288.84	12,385.22	(96.38)
Due to other funds	-	-	-
Due to NYS Retirement Systems	68,496.55	-	68,496.55
Overpayments and clearing	14,387.60	4,935.00	9,452.60
Total Liabilities	<u>95,199.94</u>	<u>44,893.50</u>	<u>50,306.44</u>
FUND BALANCE:			
Non-Spendable	156,623.24	156,623.24	-
Assigned for Encumbrances			
Restricted:			
Insurance	29,536.16	29,480.18	55.98
Workers Compensation	208,596.90	208,205.07	391.83
Asset Forfeiture	34,666.78	34,645.48	21.30
Unassigned	5,480,855.59	5,533,748.62	(52,893.03)
Total Fund Balance	<u>5,910,278.67</u>	<u>5,962,702.59</u>	<u>(52,423.92)</u>
Total Liabilities & Fund Balance	<u>6,005,478.61</u>	<u>6,007,596.09</u>	<u>(2,117.48)</u>

VILLAGE OF
FAIRPORT
on the Erie Canal

GENERAL FUND
TOTAL REVENUES

	MONTH - TO - DATE	ORIG. BUDGET	BUDGET ADJ	ADJUSTED BUDGET	YEAR - TO - DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
Real Property Taxes	-	2,921,050.00	-	2,921,050.00	2,919,645.76	(1,404.24)	99.95%
Special Assessments	-	3,893.00	-	3,893.00	3,893.00	-	100.00%
PILOTS	-	98,571.00	-	98,571.00	21,326.91	(77,244.09)	21.64%
Interest & Penalties	8,770.89	7,500.00	-	7,500.00	8,770.89	1,270.89	116.95%
Sales Tax	-	1,780,035.00	-	1,780,035.00	-	(1,780,035.00)	0.00%
Utilities Gross Receipts	461.18	25,000.00	-	25,000.00	4,829.12	(20,170.88)	19.32%
Franchise Fees	-	70,000.00	-	70,000.00	(1,432.19)	(71,432.19)	-2.05%
Departmental Income - General Gov	467.00	5,250.00	-	5,250.00	807.00	(4,443.00)	15.37%
Departmental Income - Public Safety	250.00	4,100.00	-	4,100.00	451.75	(3,648.25)	11.02%
Departmental Income - Transportation	281.81	18,700.00	-	18,700.00	356.81	(18,343.19)	1.91%
Departmental Income - Culture & Rec	8,483.00	51,095.00	-	51,095.00	15,391.00	(35,704.00)	30.12%
Departmental Income - Home & Comm	1,327.50	55,860.00	-	55,860.00	12,455.20	(43,404.80)	22.30%
Fire Protection	-	892,859.00	-	892,859.00	-	(892,859.00)	0.00%
Intergovernmental Charges - Home & Comm	-	3,915.00	-	3,915.00	-	(3,915.00)	0.00%
Interest & Earnings	4,689.16	25,000.00	-	25,000.00	9,001.10	(15,998.90)	36.00%
Rental of Real Property	14,885.10	151,715.00	-	151,715.00	32,454.99	(119,260.01)	21.39%
Licenses & Permits	1,231.60	44,900.00	-	44,900.00	3,876.80	(41,023.20)	8.63%
Fines & Forfeitures	2,779.00	31,500.00	-	31,500.00	2,779.00	(28,721.00)	8.82%
Sale of Property	30.00	1,000.00	-	1,000.00	30.00	(970.00)	3.00%
Misc	(3,021.38)	100,500.00	10,000.00	110,500.00	606.93	(109,893.07)	0.55%
Interfund Revenues	2,155.04	139,147.00	-	139,147.00	2,155.04	(136,991.96)	1.55%
Mortgage Tax	-	50,000.00	-	50,000.00	31,389.43	(18,610.57)	62.78%
Stated Aid - Court Facilities	143.90	-	-	-	143.90	143.90	
State Aid - Public Safety	-	5,022.00	1,500.00	6,522.00	-	(6,522.00)	0.00%
State Aid - Homeland Security	-	15,000.00	-	15,000.00	-	(15,000.00)	0.00%
Transfer - In	-	153,776.00	-	153,776.00	-	(153,776.00)	0.00%
Appropriated Fund Balance	-	100,000.00	50,000.00	150,000.00	-		
Total Revenues	42,933.80	6,755,388.00	61,500.00	6,816,888.00	3,068,932.44	(3,597,955.56)	45%



GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	3,067.48	85,052.00	-	85,052.00	5,447.37	-	79,604.63	6%
VILLAGE JUSTICE	4,602.98	67,376.00	2,720.00	70,096.00	8,210.12	6,823.07	55,062.81	12%
MAYOR	1,703.74	18,922.00	-	18,922.00	2,655.73	-	16,266.27	14%
MANAGER	10,735.59	135,395.00	-	135,395.00	17,877.61	-	117,517.39	13%
TREASURER	16,144.50	251,816.00	-	251,816.00	28,029.53	-	223,786.47	11%
RECORD ARCHIVE	20.00	1,270.00	-	1,270.00	20.00	-	1,250.00	2%
VILLAGE ATTORNEY	1,706.25	29,000.00	-	29,000.00	1,706.25	-	27,293.75	6%
PERSONNEL	270.02	11,235.00	-	11,235.00	319.42	-	10,915.58	3%
ENGINEER	-	2,500.00	-	2,500.00	-	-	2,500.00	0%
VILLAGE HALL	84.92	19,735.00	-	19,735.00	840.93	-	18,894.07	4%
CENTRAL GARAGE	-	155,707.00	-	155,707.00	-	-	155,707.00	0%
DPW FACILITY	773.84	23,840.00	-	23,840.00	1,033.84	-	22,806.16	4%
CENTRAL COMMUNICATIONS	308.92	22,900.00	-	22,900.00	308.92	-	22,591.08	1%
INFORMATION TECHNOLOGY	-	107,283.00	-	107,283.00	-	-	107,283.00	0%
UNALLOCATED INSURANCE	-	70,000.00	-	70,000.00	63,802.29	-	6,197.71	91%
MUNICIPAL ASSN DUES	-	3,650.00	-	3,650.00	3,545.00	-	105.00	97%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
MISC	-	400.00	-	400.00	-	-	400.00	0%
CONTINGENT ACCOUNT	-	40,000.00	(24,550.00)	15,450.00	-	-	15,450.00	0%
POLICE	80,372.18	1,175,836.00	-	1,175,836.00	155,301.21	-	1,020,534.79	13%
ASSET FORFEITURE	2,914.00	-	-	-	2,914.00	-	(2,914.00)	0%
FIRE	12,889.39	216,986.00	1,500.00	218,486.00	19,645.60	-	198,840.40	9%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
CONTROL OF ANIMALS	-	-	-	-	-	-	-	0%
SAFETY INSPECTION	7,346.69	111,038.00	-	111,038.00	17,054.70	-	93,983.30	15%
DPW ADMINISTRATION	70,108.87	877,198.00	-	877,198.00	129,950.35	-	747,247.65	15%
STREETS MAINT. & CLEAN.	6,430.18	98,612.00	-	98,612.00	10,485.72	-	88,126.28	11%
SNOW REMOVAL	-	95,153.00	-	95,153.00	-	-	95,153.00	0%
STREET LIGHTING	-	193,536.00	-	193,536.00	-	-	193,536.00	0%

SIDEWALKS	-	-	-	-	-	-	-	#DIV/0!
OFF STREET PARKING	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
PUBLICITY	2,200.00	25,200.00	74,700.00	99,900.00	2,200.00	-	97,700.00	2%
PROGRAMS FOR AGING	-	3,500.00	-	3,500.00	-	-	3,500.00	0%
ECONOMIC DEVELOPMENT	-	11,000.00	-	11,000.00	3,666.66	-	7,333.34	33%
PARKS	-	15,100.00	-	15,100.00	-	-	15,100.00	0%
POTTER	23.64	3,000.00	9,850.00	12,850.00	23.64	-	12,826.36	0%
SPECIAL REC DOCK FACILITIES	2,373.66	22,192.00	-	22,192.00	8,063.96	-	14,128.04	36%
MUSEUM	-	700.00	-	700.00	-	-	700.00	0%
CELEBRATIONS	283.11	3,040.00	-	3,040.00	1,636.88	-	1,403.12	54%
ZBA	2,280.15	30,804.00	-	30,804.00	3,603.97	-	27,200.03	12%
PLANNING BOARD	2,343.38	35,904.00	-	35,904.00	3,667.20	-	32,236.80	10%
HPC	1,147.00	18,778.00	-	18,778.00	1,690.86	-	17,087.14	9%
SANITARY SEWER	2,325.95	34,989.00	-	34,989.00	2,603.51	-	32,385.49	7%
REFUSE COLLECTION	1,027.29	134,336.00	-	134,336.00	1,027.29	-	133,308.71	1%
STREET CLEANING	80.82	2,500.00	-	2,500.00	80.82	-	2,419.18	3%
COMM. BEAUTIFICATION	674.43	2,736.00	-	2,736.00	912.80	-	1,823.20	33%
STORM SEWER DRAINAGE	-	22,100.00	3,249.00	25,349.00	-	3,249.00	22,100.00	0%
SHADE TREES	480.00	68,200.00	-	68,200.00	480.00	-	67,720.00	1%
OTHER HOME & COMM SERV	750.00	7,051.00	-	7,051.00	1,338.75	-	5,712.25	19%
NYS RETIREMENT	-	424,576.00	-	424,576.00	-	-	424,576.00	0%
EMPLOYEE BENEFITS	65,319.04	1,054,805.00	-	1,054,805.00	165,443.69	-	889,361.31	16%
TRANSFER-OUT	-	998,237.00	-	998,237.00	1,430.00	-	996,807.00	0%
Total Expenditures	300,788.02	6,755,388.00	67,469.00	6,822,857.00	667,018.62	10,072.07	6,145,766.31	10%

VILLAGE OF
FAIRPORT
on the Erie Canal

GENERAL FUND
CHANGE IN FUND BALANCE

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
FUND BALANCE	6,168,132.89	3,508,364.85
REVENUES	42,933.80	3,068,932.44
EXPENDITURES	(300,788.02)	(667,018.62)
FUND BALANCE - ending	<u>5,910,278.67</u>	<u>5,910,278.67</u>

CAPITAL PROJECTS FUND ANALYSIS

JULY 2019

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of **\$91,693.69**. The entire balance is equal to the cash in the bank that was generated from the unspent Bond proceeds. There is **\$86,711.74** owed from NYS related CHIPs reimbursements, but there is an offsetting liability owed to the General fund. The General Fund provided the cash upfront for these cost reimbursement grants. Upon receipt of the grant money the capital fund will immediately repay the general fund for the advancement in cash.

CURRENT MONTH ACTIVITY

During the month of July, the Village incurred total capital costs of **\$840,233.80** as following:

- \$334,668 spent on SCBA Bottles financed through Bond Proceeds
- \$381,198.50 spent on Fire Truck Portable Radios financed through Bond Proceeds
- \$42,919.01 spent on Record Archiving financed through NYS Grant Money
- \$6,326.78 spent on signage material financed through the General Capital Reserve
- \$75,121.51 spent on Street Maintenance financed through CHIPs

YEAR TO DATE ACTIVITY

Through July 31, 2019, the Village has spent **\$852,334.83** on Capital Projects as follows:

- \$334,668 spent on SCBA Bottles financed through Bond Proceeds
- \$381,198.50 spent on Fire Truck Portable Radios financed through Bond Proceeds
- \$42,919.01 spent on Record Archiving financed through NYS Grant Money
- \$6,794.78 spent on signage material financed through the General Capital Reserve
- \$75,121.51 spent on Street Maintenance financed through CHIPs
- \$11,633.03 spent on Fire Department IT Integration and Networking financed through the Fire Equipment Reserve.

VILLAGE OF
FAIRPORT
on the Erie Canal

CAPITAL PROJECTS FUND
BALANCE SHEET

	<u>JULY 31, 2019</u>	<u>JUNE 30, 2019</u>	<u>\$\$ VARIANCE</u>
TOTAL ASSETS:			
ASSETS			
CHASE BANK	\$ 91,693.69	\$ 807,546.66	\$ (715,852.97)
NYCLASS/FIRST NIAGARA BANK	-	-	-
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	86,711.74	16,422.32	70,289.42
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 178,405.43	\$ 823,968.98	\$ (645,563.55)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
DUE TO OTHER FUNDS	86,711.74	16,422.32	70,289.42
Total Liabilities	86,711.74	16,422.32	70,289.42
FUND BALANCE:			
ASSIGNED FOR CAPITAL PROJECTS	91,693.69	807,546.66	(715,852.97)
Total Fund Balance	91,693.69	807,546.66	(715,852.97)
Total Liabilities & Fund Balance	\$ 178,405.43	\$ 823,968.98	\$ (645,563.55)

VILLAGE OF
FAIRPORT
on the Erie Canal

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ 13.53	\$ 106.48
STATE AID - RECORDS MANAGEMENT	47,683.00	47,683.00
STATE AID - CHIPS	70,357.52	70,357.52
FEDERAL AID - DOT	-	-
SERIAL BONDS	-	802,000.00
TRANSFER IN	6,326.78	18,427.81
	<hr/>	<hr/>
Total Revenues	\$ 124,380.83	\$ 938,574.81
EXPENDITURES:		
RECORD ARCHIVE.EQUIPMENT	\$ 42,919.01	\$ 42,919.01
CARPET REPLACEMENT	-	-
CLOCKTOWER	-	-
PUBLIC RESTROOMS	-	-
POLICE EQUIPMENT	-	-
POLICE CAPITAL OUTLAY	-	-
POLICE RECORD ROOM UPGRADE	-	-
POLICE MOBILE SPEED SIGNS	-	-
FIRE BUILDING ALARM SYSTEM	-	-
FIRE SCBA BOTTLES	334,668.00	334,668.00
FIRE TRUCK & PORTABLE RADIOS	381,198.50	381,198.50
FIRE IT INTEGRATION & NETWORKING	-	11,633.03
DPW EQUIPMENT	6,326.78	6,794.78
TRAINVIEWING STATION	-	-
PARKING LOT SIGNAGE	-	-
BOAT RENTAL BUILDING REPAIRS	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	75,121.51	75,121.51
SNOW REMOVAL EQUIPMENT	-	-
SIDEWALKS	-	-
BICENTENNIAL CANAL GATEWAY PROJECT	-	-
STORM SEWER DRAINAGE EQUIPMENT	-	-
	<hr/>	<hr/>
Total Expenditures	\$ 840,233.80	\$ 852,334.83

VILLAGE OF
FAIRPORT
on the Erie Canal

CAPITAL PROJECTS FUND
CHANGE IN FUND BALANCE

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 807,546.66	\$ 5,453.71
REVENUES	124,380.83	938,574.81
EXPENDITURES	(840,233.80)	(852,334.83)
FUND BALANCE - ending	<u>\$ 91,693.69</u>	<u>\$ 91,693.69</u>

CAPITAL RESERVES FUND ANALYSIS

JULY 2019

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$1,254,958.32**. The entire balance is equal to the cash in the bank allocated to the three reserves as follows; (1) \$787,182.42 in General Capital, (2) \$147,580.77 in Fire Equipment, and (3) \$320,195.13 in Fire Rolling Stock.

CURRENT MONTH ACTIVITY

During the month of July, the Village utilized \$6,326.78 to pay for signage materials .

Also during the month of July, interest income in the amount of \$185.22 was applied to the reserves, allocated based on account balances.

YEAR TO DATE ACTIVITY

Through July 31, 2019, the Village has utilized \$18,427.81 in capital reserve money to fund ongoing projects. \$6,794.98 relates to the General Capital Reserve and \$11,633.03 relates to the Fire Equipment Reserve.

A YTD reconciliation of each reserve fund can be found on pages 16-18.

VILLAGE OF
FAIRPORT
on the Erie Canal

CAPITAL RESERVES FUND
BALANCE SHEET

	JUNE 30, 2019	JUNE 30, 2019	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH RESERVE - Capital	\$ 787,182.42	\$ 793,393.02	\$ (6,210.60)
CASH RESERVE - Fire Rolling Stock	320,195.13	320,169.46	25.67
CASH RESERVE - Fire Equipment	147,580.77	147,537.40	43.37
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 1,254,958.32	\$ 1,261,099.88	\$ (6,141.56)
TOTAL LIABILITIES & FUND BALANCE			
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	787,182.42	793,393.02	(6,210.60)
Fire Rolling Stock	320,195.13	320,169.46	25.67
Fire Equipment	147,580.77	147,537.40	43.37
Total Fund Balance	1,254,958.32	1,261,099.88	(6,141.56)
Total Liabilities & Fund Balance	\$ 1,254,958.32	\$ 1,261,099.88	\$ (6,141.56)

VILLAGE OF
FAIRPORT
on the Erie Canal

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 116.18	\$ 207.50
INTEREST - Fire Rolling Stock	45.54	62.52
INTEREST - Fire Equipment	23.50	60.35
Total Revenues	\$ 185.22	\$ 330.37
EXPENDITURES:		
TRANSFER OUT - Fire Equipment	-	11,633.03
TRANSFER OUT - General Capital	6,326.78	6,794.78
Total Expenditures	\$ 6,326.78	\$ 18,427.81

VILLAGE OF
FAIRPORT
on the Erie Canal

CAPITAL RESERVES FUND
CHANGE IN FUND BALANCE

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 1,261,099.88	\$ 1,273,055.76
REVENUES	185.22	330.37
EXPENDITURES	(6,326.78)	(18,427.81)
FUND BALANCE - ending	<u>\$ 1,254,958.32</u>	<u>\$ 1,254,958.32</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2019 - 5/31/2020

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2019	\$ 793,769.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							
CHIPs			70,357.52				70,357.52
Street Resurfacing			(70,357.52)				(70,357.52)
Other Funding Sources							
Trainviewing Station							
Records Management Grant							
Payment 3							
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							
Transfer to H Fund from Cap Reserve	(6,794.78)	6,794.78	-	-	-	-	6,794.78
RECORD ARCHIVE.EQUIPMENT	-						-
CARPET REPLACEMENT	-						-
CLOCKTOWER	-						-
PUBLIC RESTROOMS	-						-
POLICE EQUIPMENT	-						-
POLICE CAPITAL OUTLAY	-						-
POLICE RECORD ROOM UPGRADE	-						-
POLICE MOBILE SPEED SIGNS	-						-
FIRE BUILDING ALARM SYSTEM	-						-
FIRE SCBA BOTTLES	-						-
FIRE TRUCK & PORTABLE RADIOS	-						-
FIRE IT INTEGRATION & NETWORKING	-						-
DPW EQUIPMENT		(6,794.78)					(6,794.78)
TRAINVIEWING STATION							-
PARKING LOT SIGNAGE							-
BOAT RENTAL BUILDING REPAIRS							-
STREETS MAINT. & CLEAN.EQUIPMENT							-
SNOW REMOVAL EQUIPMENT							-
SIDEWALKS							-
BICENTENNIAL CANAL GATEWAY PROJECT							-
STORM SEWER DRAINAGE EQUIPMENT							-
Additional Funding							
Sale of Assets	-						-
Interest	207.50						-
CURRENT BALANCES	\$ 787,182.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2019 - 5/31/2020

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	SCBA	Portable Radios	Fire Alarm System		FUND
BALANCE ON JUNE 01, 2019	\$ 159,153.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT / BOND TRANSACTIONS							
Bond Proceeds - \$380,000 SCBA			380,000.00 (334,668.00)				- 380,000.00
Bond Proceeds - \$427,000 Portable Radios				427,000.00 (381,198.50)			- 427,000.00 (381,198.50)
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted Transfer to H Fund from Cap Reserve IT Integration & Networking	(11,633.03)	11,633.03 (11,633.03)					- - -
Additional Funding							
Sale of Assets	-						-
Interest	60.35						-
Additional Appropriation							-
CURRENT BALANCES	\$ 147,580.77	\$ -	\$ 45,332	\$ 45,802	\$ -	\$ -	\$ 91,134

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2019 - 5/31/2020

	FIRE ROLLING STOCK RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE						
BALANCE ON JUNE 01, 2019	\$ 320,132.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted							-
Fund Capital Reserve from Unrestricted							-
Transfer to H Fund from Cap Reserve	-						-
							-
							-
							-
Additional Funding							
Sale of Assets							-
Interest	62.52						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 320,195.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JULY 2019

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of **\$360,337.22**. The majority of the Fund balance is equal to cash of \$355,497.22. The remaining fund balance of \$4,840 is equal to an amount still owed from residents for their annual sewer rent.

REVENUES

Through July 31, 2019, 86% of budgeted revenues have been earned and recorded. There was no significant activity recorded in the month of July.

EXPENDITURES

Through July 31, 2019, 39% of budgeted appropriations have been spent or encumbered compared to 0% through June 30, 2019. The majority of this amount relates to encumbered funds for Phase I of the Sanitary Sewer System Analysis through MRB Group.

There were **budget adjustments totaling \$155,130** made to Expenditures in the month of July. With the close out of Fiscal Year 2018-2019, open purchase orders totaling \$155,130 were rolled into the 2019-2020 Budget related to:

- \$1,410 open on a Purchase Order for Fiora Drive Pump Station Pump and Controller Upgrades
- \$45,000 open on a Purchase order for Maple Street Sanitary Sewer System CIPP Repair
- \$153,720 open on a Purchase order for the Sanitary Sewer System Engineering Analysis Contract.

VILLAGE OF
FAIRPORT
on the Erie Canal

SEWER FUND
Balance Sheet

	JULY 31, 2019	JUNE 30, 2019	\$\$ VARIANCE
ASSETS:			
CASH	355,497.22	326,903.01	28,594.21
TAXES RECEIVABLE	4,840.00	38,940.00	(34,100.00)
DUE FROM PERINTON	-	-	-
Total Assets	<u>360,337.22</u>	<u>365,843.01</u>	<u>(5,505.79)</u>
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
ASSIGNED	360,337.22	365,843.01	(5,505.79)
Total Fund Balance	<u>360,337.22</u>	<u>365,843.01</u>	<u>(5,505.79)</u>
Total Liabilities & Fund Balance	<u>360,337.22</u>	<u>365,843.01</u>	<u>(5,505.79)</u>

VILLAGE OF
FAIRPORT
on the Erie Canal

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	240,680.00	-	240,680.00	-	237,160.00	(3,520.00)	98.54%
INTEREST	45.21	-	-	-	-	65.10	65.10	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
TRANSFER IN	-	-	-	-	-	110.00	110.00	
Total Revenues	<u>45.21</u>	<u>274,885.00</u>	<u>-</u>	<u>274,885.00</u>	<u>-</u>	<u>237,335.10</u>	<u>(37,549.90)</u>	86%
EXPENDITURES:								
EQUIPMENT	-	7,500.00	1,410.00	8,910.00	1,410.00	-	7,500.00	16%
CONTRACTUAL	5,551.00	73,554.00	153,720.00	227,274.00	148,169.00	5,551.00	73,554.00	68%
MAINTENANCE	-	10,300.00	-	10,300.00	-	-	10,300.00	0%
TRANSFER OUT	-	153,776.00	-	153,776.00	-	-	153,776.00	0%
Total Expenditures	<u>5,551.00</u>	<u>245,130.00</u>	<u>155,130.00</u>	<u>400,260.00</u>	<u>149,579.00</u>	<u>5,551.00</u>	<u>245,130.00</u>	39%

VILLAGE OF
FAIRPORT
on the Erie Canal

SEWER FUND

CHANGE IN FUND BALANCE

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
FUND BALANCE - beginning, restated	365,843.01	128,553.12
REVENUES	45.21	237,335.10
EXPENDITURES	(5,551.00)	(5,551.00)
FUND BALANCE - ending	360,337.22	360,337.22

DEBT SERVICE FUND ANALYSIS

JULY 2019

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.00.

CURRENT MONTH ACTIVITY

There was no debt service activity in the month of June. The next debt service payment is due *November 15, 2019*. The Village does not anticipate any activity until this time.

YEAR TO DATE ACTIVITY

As this is the first month of the new fiscal year, the Year to Date Activity is equal to the Current Month Activity.

VILLAGE OF
FAIRPORT
on the Erie Canal

**DEBT SERVICE FUND
 BALANCE SHEET**

	JULY 31, 2019	JUNE 30, 2019	\$\$ VARIANCE
TOTAL ASSETS:			
ASSETS			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
TOTAL LIABILITIES & FUND BALANCE			
FUND BALANCE:			
RESTRICTED	-	-	-
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF
FAIRPORT
on the Erie Canal

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	-
TRANSFER IN	-	-
Total Revenues	\$ -	\$ -
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF
FAIRPORT
on the Erie Canal

DEBT SERVICE FUND
CHANGE IN FUND BALANCE

	7/1/2019 - 7/31/2019 MONTH - TO - DATE	6/1/2019 - 7/31/2019 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	-	-
EXPENDITURES	-	-
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

JULY 2019

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Deputy Clerk and reviewed by the Clerk – Treasurer for the month ending July 31, 2019. A summary of the Bank Reconciliations are provided below:

BANK RECONCILIATIONS					
<u>Bank Account</u>	<u>Bank Balance</u>	<u>O/S Checks</u>	<u>DIT</u>	<u>Other</u>	<u>Book Balance by Bank account</u>
5307	-	-	-	-	-
8372	1.00	-	-	-	1.00
5420	3,420,292.87	(150.00)	255.40	-	3,420,398.27
5705	12,288.84	-	-	-	12,288.84
0547	16,417.68	(4,341.58)	-	-	12,076.10
5439	1,346,652.01	-	-	-	1,346,652.01
5005	34,666.78	-	-	-	34,666.78
2199	123,462.00	-	150.00	-	123,612.00
NYCLASS	<u>2,280,495.58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,280,495.58</u>
	<u><u>7,234,276.76</u></u>	<u><u>(4,491.58)</u></u>	<u><u>405.40</u></u>	<u><u>-</u></u>	<u><u>\$ 7,230,190.58</u></u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	5,367,957.50
CAPITAL RESERVES FUND	1,254,958.32
CAPITAL PROJECTS	91,693.69
SEWER	355,497.22
PERMANENT	24,698.25
TRUST & AGENCY	12,076.10
PERMANENT - MOUNT PLEASANT	123,612.00
DEBT SERVICE	-
Total Funds	<u><u>\$ 7,230,493.08</u></u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u><u>-</u></u>