

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Fairport

County of Monroe

For the Fiscal Year Ended 05/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Fairport

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (EE) ENTERPRISE UTILITY
- (EW) ENTERPRISE WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash			
Cash In Time Deposits	2,081,001	A200	1,458,387
Petty Cash	842,487	A201	847,605
Departmental Cash	125	A210	125
	25	A215	25
TOTAL Cash	2,923,638		2,306,142
Taxes Receivable, Pending	445	A300	445
Property Acquired For Taxes	123	A330	123
TOTAL Taxes Receivable (net)	568		568
Accounts Receivable	995	A380	69,547
TOTAL Other Receivables (net)	995		69,547
Due From State And Federal Government		A410	106,038
TOTAL State And Federal Aid Receivables	0		106,038
Due From Other Funds	106,266	A391	16,990
TOTAL Due From Other Funds	106,266		16,990
Due From Other Governments	280,089	A440	257,695
TOTAL Due From Other Governments	280,089		257,695
Cash Special Reserves	572,650	A230	750,816
TOTAL Restricted Assets	572,650		750,816
TOTAL Assets and Deferred Outflows of Resources	3,884,206		3,507,794

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	128,663	A600	104,197
TOTAL Accounts Payable	128,663		104,197
Accrued Liabilities	100,240	A601	99,691
TOTAL Accrued Liabilities	100,240		99,691
Due To Other Funds	40,663	A630	31,715
TOTAL Due To Other Funds	40,663		31,715
TOTAL Liabilities	269,566		235,602
Fund Balance			
Insurance Reserve	28,317	A863	28,331
Capital Reserve	572,650	A878	900,619
Other Restricted Fund Balance <i>ASSET Forfeiture</i>	26,959	A899	50,264
TOTAL Restricted Fund Balance	627,926		979,215
Committed Fund Balance		A913	
TOTAL Committed Fund Balance	0		0
Assigned Appropriated Fund Balance <i>(221,989 - 4207.31)</i>	250,000	A914	217,782
Assigned Unappropriated Fund Balance	216,078	A915	48,801
TOTAL Assigned Fund Balance	466,078		266,582
Unassigned Fund Balance	2,520,636	A917	2,026,395
TOTAL Unassigned Fund Balance	2,520,636		2,026,395
TOTAL Fund Balance	3,614,640		3,272,192
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,884,206		3,507,794

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	2,338,062	A1001	2,424,219
TOTAL Real Property Taxes	2,338,062		2,424,219
Other Payments In Lieu of Taxes	230,358	A1081	234,103
Interest & Penalties On Real Prop Taxes	6,655	A1090	9,267
TOTAL Real Property Tax Items	237,013		243,369
Non Prop Tax Dist By County	1,464,954	A1120	1,416,206
Utilities Gross Receipts Tax	21,434	A1130	23,990
Franchises	77,693	A1170	74,016
TOTAL Non Property Tax Items	1,564,081		1,514,212
Treasurer Fees	2,832	A1230	2,049
Public Pound Charges, Dog Control Fees		A1550	175
Safety Inspection Fees	1,260	A1560	918
Other Public Safety Departmental Income	61	A1589	24
Park And Recreational Charges	4,165	A2001	3,815
Special Recreational Facility Charges	16,785	A2025	20,685
Zoning Fees	790	A2110	550
Planning Board Fees	1,505	A2115	2,072
Charges For Cemetery Services	171	A2192	11
TOTAL Departmental Income	27,569		30,299
Fire Protection Services Other Govts	880,096	A2262	828,154
Sewer Serv Other Govts	38,327	A2374	35,310
Misc Revenue, Other Govts	5,145	A2389	5,428
TOTAL Intergovernmental Charges	923,568		868,892
Interest And Earnings	9,540	A2401	7,695
Rental of Real Property	126,789	A2410	161,139
TOTAL Use of Money And Property	136,329		168,834
Business & Occupational License	280	A2501	1,250
Public Safety Permits	320	A2550	350
Building And Alteration Permits	22,238	A2555	25,501
Permits, Other	3,937	A2590	3,937
TOTAL Licenses And Permits	26,775		31,038
Fines And Forfeited Bail	43,552	A2610	50,082
TOTAL Fines And Forfeitures	43,552		50,082
Sales of Refuse For Recycling	4,408	A2651	8,033
Sales of Real Property		A2660	
Sales of Equipment	31,950	A2665	3,340
Insurance Recoveries		A2680	1,743
TOTAL Sale of Property And Compensation For Loss	36,358		13,115
Refunds of Prior Year's Expenditures	201,831	A2701	155,803
Gifts And Donations	6,155	A2705	289
Proceeds of Seized & Unclaimed Property		A2715	149
Unclassified (specify)	5,655	A2770	32
TOTAL Miscellaneous Local Sources	213,642		156,274
Interfund Revenues	345,452	A2801	281,470
TOTAL Interfund Revenues	345,452		281,470

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
St Aid, Revenue Sharing	144,302	A3001	145,726
St Aid, Mortgage Tax	71,250	A3005	46,322
St Aid - Other (specify)		A3089	12,100
St Aid, Other Public Safety	60,845	A3389	15,306
St Aid, Consolidated Highway Aid	85,603	A3501	106,038
TOTAL State Aid	362,000		325,492
Fed Aid, Community Development Act		A4910	69,514
TOTAL Federal Aid	0		69,514
TOTAL Revenues	6,254,402		6,176,811
Interfund Transfers	680,246	A5031	603,574
TOTAL Interfund Transfers	680,246		603,574
TOTAL Other Sources	680,246		603,574
TOTAL Detail Revenues And Other Sources	6,934,648		6,780,385

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	34,298	A10101	35,824
Legislative Board, Contr Expend	10,696	A10104	12,178
TOTAL Legislative Board	44,994		48,002
Municipal Court, Pers Serv	69,335	A11101	54,173
Municipal Court, Contr Expend	13,296	A11104	7,858
TOTAL Municipal Court	82,631		62,031
Mayor, Pers Serv	13,981	A12101	14,331
Mayor, Contr Expend	1,454	A12104	3,402
TOTAL Mayor	15,435		17,732
Municipal Exec, Pers Serv	56,597	A12301	89,372
Municipal Exec, Contr Expend	4,627	A12304	2,342
TOTAL Municipal Exec	61,224		91,714
Treasurer, Pers Serv	201,254	A13251	206,369
Treasurer, Equip & Cap Outlay		A13252	420
Treasurer, Contr Expend	34,055	A13254	35,659
TOTAL Treasurer	235,309		242,448
Law, Contr Expend	16,892	A14204	19,687
TOTAL Law	16,892		19,687
Personnel, Contr Expend	3,616	A14304	3,939
TOTAL Personnel	3,616		3,939
Engineer, Contr Expend	410	A14404	3,033
TOTAL Engineer	410		3,033
Buildings, Pers Serv	29,319	A16201	32,183
Buildings, Equip & Cap Outlay		A16202	424
Buildings, Contr Expend	13,627	A16204	28,575
TOTAL Buildings	42,947		61,182
Central Garage, Pers Serv	68,843	A16401	70,179
Central Garage, Equip & Cap Outlay		A16402	549
Central Garage, Contr Expend	35,254	A16404	30,979
TOTAL Central Garage	104,097		101,707
Central Data Process, Contr Expend	25,000	A16804	25,000
TOTAL Central Data Process	25,000		25,000
Unallocated Insurance, Contr Expend	67,346	A19104	63,279
TOTAL Unallocated Insurance	67,346		63,279
Municipal Assn Dues, Contr Expend	3,545	A19204	3,545
TOTAL Municipal Assn Dues	3,545		3,545
Judgements And Claims, Contr Expend		A19304	955
TOTAL Judgements And Claims	0		955
Taxes & Assess On Munic Prop, Contr Expend	2,885	A19504	3,342
TOTAL Taxes & Assess On Munic Prop	2,885		3,342
Other Gen Govt Support, Contr Expend	1,432	A19894	12,301
TOTAL Other Gen Govt Support	1,432		12,301
TOTAL General Government Support	707,763		759,897
Police, Pers Serv	935,104	A31201	968,863
Police, Equip & Cap Outlay	17,016	A31202	34,694

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Police, Contr Expend	70,348	A31204	55,477
TOTAL Police	1,022,468		1,059,034
Fire, Pers Serv	60,142	A34101	61,512
Fire, Equip & Cap Outlay	598,248	A34102	105,917
Fire, Contr Expend	228,882	A34104	286,870
TOTAL Fire	887,272		454,299
Control of Animals, Contr Expend		A35104	225
TOTAL Control of Animals	0		225
Safety Inspection, Pers Serv	88,316	A36201	91,357
Safety Inspection, Equip & Cap Outlay	502	A36202	
Safety Inspection, Contr Expend	7,844	A36204	3,188
TOTAL Safety Inspection	96,662		94,546
TOTAL Public Safety	2,006,402		1,608,103
Street Admin, Pers Serv	100,451	A50101	97,368
Street Admin, Equip & Cap Outlay		A50102	344
Street Admin, Contr Expend	3,034	A50104	2,663
TOTAL Street Admin	103,485		100,374
Maint of Streets, Pers Serv	132,777	A51101	126,139
Maint of Streets, Equip & Cap Outlay	30,182	A51102	4,980
Maint of Streets, Contr Expend	85,952	A51104	71,763
TOTAL Maint of Streets	248,911		202,883
Perm Improve Highway, Equip & Cap Outlay	186,858	A51122	224,465
TOTAL Perm Improve Highway	186,858		224,465
Snow Removal, Pers Serv	208,166	A51421	202,086
Snow Removal, Equip & Cap Outlay	116,810	A51422	
Snow Removal, Contr Expend	60,041	A51424	53,723
TOTAL Snow Removal	385,018		255,808
Street Lighting, Contr Expend	205,424	A51824	187,218
TOTAL Street Lighting	205,424		187,218
Sidewalks, Pers Serv	22,968	A54101	24,075
Sidewalks, Contr Expend	1,082	A54104	80,834
TOTAL Sidewalks	24,049		104,909
Off-Street Parking, Pers Serv	15,681	A56501	16,091
Off-Street Parking, Contr Expend	5,272	A56504	4,067
TOTAL Off-Street Parking	20,953		20,158
TOTAL Transportation	1,174,698		1,095,815
Publicity, Contr Expend	5,210	A64104	5,072
TOTAL Publicity	5,210		5,072
Programs For Aging, Equip & Cap Outlay	7,000	A67722	3,500
TOTAL Programs For Aging	7,000		3,500
Other Eco & Dev, Contr Expend	11,000	A69894	11,000
TOTAL Other Eco & Dev	11,000		11,000
TOTAL Economic Assistance And Opportunity	23,210		19,572
Parks, Pers Serv	22,380	A71101	17,425
Parks, Equip & Cap Outlay	505	A71102	271

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Parks, Contr Expend	3,668	A71104	5,519
TOTAL Parks	26,554		23,215
Playgr & Rec Centers, Pers Serv	18,429	A71401	19,155
Playgr & Rec Centers, Contr Expend	3,360	A71404	6,417
TOTAL Playgr & Rec Centers	21,789		25,572
Special Rec Facility, Pers Serv		A71801	
Special Rec Facility, Contr Expend	1,724	A71804	3,714
TOTAL Special Rec Facility	1,724		3,714
Museum - Art Gallery, Contr Expend	1,003	A74504	679
TOTAL Museum - Art Gallery	1,003		679
Celebrations, Pers Serv		A75501	
Celebrations, Contr Expend	545	A75504	
TOTAL Celebrations	545		0
Other Culture And Rec, Equip & Cap Outlay	2,223	A79892	
Other Culture And Rec, Contr Expend	3,899	A79894	2,200
TOTAL Other Culture And Rec	6,123		2,200
TOTAL Culture And Recreation	57,737		55,380
Zoning, Pers Serv	17,702	A80101	19,134
Zoning, Contr Expend	8,976	A80104	5,579
TOTAL Zoning	26,678		24,713
Planning, Pers Serv	17,499	A80201	18,919
Planning, Contr Expend	5,844	A80204	6,089
TOTAL Planning	23,343		25,008
Research, Pers Serv	6,388	A80301	6,666
Research, Contr Expend	15,700	A80304	12,379
TOTAL Research	22,088		19,045
Sanitary Sewers, Pers Serv	38,412	A81201	37,237
Sanitary Sewers, Equip & Cap Outlay		A81202	29,921
Sanitary Sewers, Contr Expend	4,077	A81204	11,447
TOTAL Sanitary Sewers	42,489		78,605
Refuse & Garbage, Pers Serv	202,852	A81601	227,979
Refuse & Garbage, Equip & Cap Outlay		A81602	155,722
Refuse & Garbage, Contr Expend	151,989	A81604	132,918
TOTAL Refuse & Garbage	354,840		516,620
Street Cleaning, Pers Serv	13,488	A81701	13,904
Street Cleaning, Contr Expend	2,194	A81704	1,495
TOTAL Street Cleaning	15,682		15,399
Comm Beautification, Pers Serv	1,015	A85101	1,288
Comm Beautification, Contr Expend	396	A85104	382
TOTAL Comm Beautification	1,411		1,670
Drainage, Pers Serv	20,064	A85401	20,857
Drainage, Contr Expend	9,964	A85404	10,595
TOTAL Drainage	30,028		31,452
Shade Tree, Pers Serv	11,655	A85601	12,076
Shade Tree, Equip & Cap Outlay	33,066	A85602	

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Shade Tree, Contr Expend	133	A85604	5,388
TOTAL Shade Tree	44,854		17,463
Cemetery, Contr Expend	5,512	A88104	5,333
TOTAL Cemetery	5,512		5,333
Misc Home & Comm Serv, Contr Expend	359	A89894	1,074
TOTAL Misc Home & Comm Serv	359		1,074
TOTAL Home And Community Services	567,284		736,382
State Retirement System	295,730	A90108	288,057
Police & Firemen Retirement, Empl Bnfts	213,900	A90158	194,255
Social Security, Employer Cont	177,959	A90308	182,597
Worker's Compensation, Empl Bnfts	160,697	A90408	372,191
Hospital & Medical (dental) Ins, Empl Bnft	423,796	A90608	441,642
Other Employee Benefits (spec)	7,509	A90898	2,063
TOTAL Employee Benefits	1,279,591		1,480,805
Debt Principal, Serial Bonds	335,000	A97106	355,000
TOTAL Debt Principal	335,000		355,000
Debt Interest, Serial Bonds	105,278	A97107	94,304
TOTAL Debt Interest	105,278		94,304
TOTAL Expenditures	6,256,963		6,205,257
Transfers, Other Funds	602,415	A99019	917,635
TOTAL Operating Transfers	602,415		917,635
TOTAL Other Uses	602,415		917,635
TOTAL Detail Expenditures And Other Uses	6,859,377		7,122,892

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,539,373	A8021	3,614,643
Prior Period Adj -Increase In Fund Balance		A8012	56
Restated Fund Balance - Beg of Year	3,539,373	A8022	3,614,699
ADD - REVENUES AND OTHER SOURCES	6,934,648		6,780,385
DEDUCT - EXPENDITURES AND OTHER USES	6,859,377		7,122,892
Fund Balance - End of Year	3,614,643	A8029	3,272,192

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	2,424,296	A1049N	2,461,946
Est Rev - Real Property Tax Items	229,218	A1099N	242,364
Est Rev - Non Property Tax Items	1,583,000	A1199N	1,613,000
Est Rev - Departmental Income	26,125	A1299N	34,625
Est Rev - Intergovernmental Charges	937,867	A2399N	871,254
Est Rev - Use of Money And Property	143,249	A2499N	135,318
Est Rev - Licenses And Permits	23,800	A2599N	35,715
Est Rev - Fines And Forfeitures	47,500	A2649N	52,000
Est Rev - Sale of Prop And Comp For Loss	13,700	A2699N	15,500
Est Rev - Miscellaneous Local Sources	195,023	A2799N	57,670
Est Rev - Interfund Revenues	284,252	A2801N	283,630
Est Rev - State Aid	303,802	A3099N	316,273
Est Rev - Federal Aid	69,514	A4099N	27,800
TOTAL Estimated Revenues	6,281,346		6,147,095
Estimated - Interfund Transfer	70,000	A5031N	
Appropriated Reserve	70,000	A511N	215,150
Appropriated Fund Balance	250,000	A599N	221,989
TOTAL Estimated Other Sources	390,000		437,139
TOTAL Estimated Revenues And Other Sources	6,671,346		6,584,234

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	857,642	A1999N	875,494
App - Public Safety	1,619,602	A3999N	1,579,740
App - Transportation	1,160,956	A5999N	912,815
App - Economic Assistance And Opportunity	24,800	A6999N	28,500
App - Culture And Recreation	96,305	A7999N	78,745
App - Home And Community Services	641,059	A8999N	634,811
App - Employee Benefits	1,416,677	A9199N	1,440,881
App - Debt Service	449,305	A9899N	437,898
TOTAL Appropriations	6,266,346		5,988,884
Other Budgetary Purposes	405,000	A962N	595,350
TOTAL Other Uses	405,000		595,350
TOTAL Appropriations And Other Uses	6,671,346		6,584,234

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash	1,633,235	EE200	2,558,358
Petty Cash	600	EE210	600
TOTAL Cash	1,633,835		2,558,958
Accounts Receivable	727,456	EE380	549,423
Allowance For Receivables (credit)	-12,000	EE389	-13,218
TOTAL Other Receivables (net)	715,456		536,205
Due From Other Funds	13,446	EE391	18,299
TOTAL Due From Other Funds	13,446		18,299
Inventory Of Materials And Supplies	995,360	EE445	927,172
TOTAL Inventories	995,360		927,172
Prepaid Expenses	571,147	EE480	561,243
TOTAL Prepaid Expenses	571,147		561,243
Cash Special Reserves	864,610	EE230	783,888
Cash, Customers Deposits	308,659	EE235	254,976
TOTAL Restricted Assets	1,173,269		1,038,864
Land	600,069	EE101	600,069
Buildings	5,589,408	EE102	5,589,408
Improvements Other Than Buildings	43,067,948	EE103	43,968,199
Construction Work In Progress	102,321	EE105	44,628
Accum Depr, Imp Other Than Bld	-20,212,556	EE113	-21,264,162
TOTAL Fixed Assets (net)	29,147,190		28,938,142
Deferred Outflow of Resources	122,663	EE495	44,361
TOTAL Deferred Outflows of Resources	122,663		44,361
TOTAL Assets and Deferred Outflows of Resources	34,372,366		34,623,244

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	1,064,339	EE600	634,494
TOTAL Accounts Payable	1,064,339		634,494
Accrued Liabilities	219,801	EE601	97,629
Accrued Interest Payable	7,312	EE651	6,459
TOTAL Accrued Liabilities	227,113		104,089
Retained Percentages-Contracts Payable	716	EE605	12,896
TOTAL Retained Percentages	716		12,896
Customers' Deposits	308,786	EE615	250,871
TOTAL Other Deposits	308,786		250,871
Other Post Employment Benefits	925,425	EE683	939,219
Compensated Absences	33,334	EE687	30,770
Other Liabilities	176,009	EE688	405,237
Other Long Term Debt	140,853	EE689	317,256
TOTAL Other Liabilities	1,275,621		1,692,482
Due To Other Funds	78,918	EE630	0
TOTAL Due To Other Funds	78,918		0
Due To Other Governments	382,820	EE631	487,382
Due To Employees' Retirement System	78,667	EE637	81,785
TOTAL Due To Other Governments	461,487		569,167
Bonds Payable	5,074,750	EE628	4,627,250
TOTAL Bond And Long Term Liabilities	5,074,750		4,627,250
TOTAL Liabilities	8,491,730		7,891,248
Deferred Inflows of Resources			
Deferred Inflow of Resources	39,759	EE691	35,057
TOTAL Deferred Inflows of Resources	39,759		35,057
TOTAL Deferred Inflows of Resources	39,759		35,057
Fund Balance			
Net Assets-Invested In Cap Asts, Net Rltd D	24,054,250	EE920	24,266,264
Net Assets-Unrestricted (deficit)	1,786,627	EE924	2,430,675
TOTAL Net Position	25,840,877		26,696,939
TOTAL Fund Balance	25,840,877		26,696,939
TOTAL Liabilities, Deferred Inflows And Fund Balance	34,372,366		34,623,244

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sale of Electric Power	25,034,791	EE2150	21,985,104
Interfund Revenues	205,424	EE2801	187,218
TOTAL Charges For Services Within Locality	25,240,215		22,172,322
Sales, Other	5,815	EE2655	
Gain On Disposition of Assets	31,500	EE2675	
TOTAL Sale of Property And Compensation For Loss	37,315		0
Interest And Earnings	1,462	EE2401	1,288
Rental of Real Property	36,036	EE2410	23,909
TOTAL Use of Money And Property	37,498		25,197
Unclassified (specify)	4,701	EE2770	45,310
TOTAL Other	4,701		45,310
TOTAL Revenues	25,319,729		22,242,829
TOTAL Operating Revenue	25,319,729		22,242,829

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Electric And Power, Pers Serv	2,082,878	EE84101	2,600,801
TOTAL Electric And Power	2,082,878		2,600,801
TOTAL Personal Services	2,082,878		2,600,801
Taxes & Assess On Munic Prop, Contr Expend	745,895	EE19504	793,274
TOTAL Taxes & Assess On Munic Prop	745,895		793,274
Payment In Lieu of Taxes	100,000	EE19554	100,000
TOTAL Payment In Lieu of Taxes	100,000		100,000
Prov For Uncoll Accts Rec, Contr Expend	8,633	EE19884	
TOTAL Prov For Uncoll Accts Rec	8,633		0
Other General Govt Support	205,424	EE19894	183,092
TOTAL Other General Govt Support	205,424		183,092
Depreciation	1,368,690	EE19944	1,364,696
TOTAL Depreciation	1,368,690		1,364,696
Loss On Sale of Assets	31,803	EE19954	
TOTAL Loss On Sale of Assets	31,803		0
Electric And Power, Contr Expend	19,341,649	EE84104	15,088,329
TOTAL Electric And Power	19,341,649		15,088,329
TOTAL Contractual Expenses	21,802,094		17,529,391
Electric And Power, Empl Bnfts	858,843	EE84108	1,096,253
TOTAL Electric And Power	858,843		1,096,253
TOTAL Employee Benefits	858,843		1,096,253
Debt Interest, Serial Bonds	169,831	EE97107	157,584
Other Debt, Interest	9,597	EE97897	2,738
TOTAL Interest Expense	179,428		160,322
TOTAL Expenses	24,923,243		21,386,768
TOTAL Operating Expenses	24,923,243		21,386,768

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	25,444,391	EE8021	25,840,877
Restated Net Position - Beg of Year	25,444,391	EE8022	25,840,877
ADD - REVENUES AND OTHER SOURCES	25,319,729		22,242,829
DEDUCT - EXPENDITURES AND OTHER USES	24,923,243		21,386,768
Net Position - End of Year	25,840,877	EE8029	26,696,939

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2014	EdpCode	2015
Cash Rec'd From Providing Svcs	25,116,651	EE7111	22,496,627
Cash Payments Contr Exp	-17,675,933	EE7112	-15,927,171
Cash Payments Pers Svcs & Bnfts	-4,318,271	EE7113	-3,948,686
TOTAL Cash Flows From Operating Activities	3,122,447		2,620,770
Proceeds of Debt (capital)	2,900,000	EE7131	176,404
Principal Payments Debt (capital)	-3,430,750	EE7132	-447,500
Interest Expense (capital)	-173,896	EE7133	-158,173
Capital Contributed By Other Funds	-305,424	EE7135	
Payments To Contractors	-2,131,853	EE7136	-1,267,666
Proceeds From Sale of Assets	31,500	EE7138	
TOTAL Cash Flows From Capital And Related Financing Activities	-3,110,423		-1,696,935
Sale of Investments	609,165	EE7152	
Interest Income	228	EE7153	1,288
TOTAL Cash Flows From Investing Activities	609,393		1,288
Net Inc(dec) In Cash&cash Equiv	621,417	EE7161	925,123
Cash&cash Equiv Beg of Year	1,011,818	EE7171	1,633,235
	1,633,235		2,558,358
Operating Income (loss)	1,394,815	EE7181	1,470,593
Depreciation	1,368,690	EE7182	1,364,696
Inc/dec In Assets-Other Than Cash	144,250	EE7183	678,371
Inc/dec In Liabilities Other Than Cash	214,692	EE7184	-892,890
TOTAL Reconciliation of Operating Income To Cash	3,122,447		2,620,770

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash	8,140	EW200	2,440
TOTAL Cash	8,140		2,440
Land	13,277	EW101	13,277
Improvements Other Than Buildings	1,075,774	EW103	1,075,774
Accum Depr, Imp Other Than Bld	-437,750	EW113	-456,081
TOTAL Fixed Assets (net)	651,301		632,970
TOTAL Assets and Deferred Outflows of Resources	659,441		635,410

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EW) ENTERPRISE WATER

Statement of Net Position

Code Description	2014	EdpCode	2015
Due To Other Funds	131	EW630	4,572
TOTAL Due To Other Funds	131		4,572
TOTAL Liabilities	131		4,572
Deferred Inflows of Resources			
Deferred Inflow of Resources	303,700	EW691	293,700
TOTAL Deferred Inflows of Resources	303,700		293,700
TOTAL Deferred Inflows of Resources	303,700		293,700
Fund Balance			
Net Assets-Invested In Cap Asts, Net Rltd D	651,301	EW920	632,970
Net Assets-Unrestricted (deficit)	-295,691	EW924	-295,832
TOTAL Net Position	355,610		337,138
TOTAL Fund Balance	355,610		337,138
TOTAL Liabilities, Deferred Inflows And Fund Balance	659,441		635,410

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EW) ENTERPRISE WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	12	EW2401	4
Rental of Real Property	10,000	EW2410	5,833
TOTAL Use of Money And Property	10,012		5,837
TOTAL Revenues	10,012		5,837
TOTAL Operating Revenue	10,012		5,837

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EW) ENTERPRISE WATER

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Taxes & Assess On Munic Prop, Contr Expend	7,697	EW19504	4,126
TOTAL Taxes & Assess On Munic Prop	7,697		4,126
Depreciation	18,331	EW19944	18,331
TOTAL Depreciation	18,331		18,331
Water Administration-Contr Expend	1,356	EW83104	1,852
TOTAL Water Administration-Contr Expend	1,356		1,852
TOTAL Contractual Expenses	27,384		24,309
TOTAL Expenses	27,384		24,309
Transfers, Other Funds		EW99019	
TOTAL Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Operating Expenses	27,384		24,309

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EW) ENTERPRISE WATER

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	372,982	EW8021	355,610
Restated Net Position - Beg of Year	372,982	EW8022	355,610
ADD - REVENUES AND OTHER SOURCES	10,012		5,837
DEDUCT - EXPENDITURES AND OTHER USES	27,384		24,309
Net Position - End of Year	355,610	EW8029	337,138

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(EW) ENTERPRISE WATER

Cash Flow

Code Description	2014	EdpCode	2015
Cash Payments Contr Exp	-8,922	EW7112	5,704
TOTAL Cash Flows From Operating Activities	-8,922		5,704
Interest Income	12	EW7153	4
TOTAL Cash Flows From Investing Activities	12		4
Net Inc(dec) In Cash&cash Equiv	-8,910	EW7161	-5,700
Cash&cash Equiv Beg of Year	17,050	EW7171	
	8,140		-5,700
Operating Income (loss)	-17,384	EW7181	-9,486
Depreciation	18,331	EW7182	7,638
Inc/dec In Liabilities Other Than Cash	-9,869	EW7184	-3,856
TOTAL Reconciliation of Operating Income To Cash	-8,922		-5,704

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits	281,270	H201	4,376
TOTAL Cash	281,270		4,376
Due From Other Funds		H391	998
TOTAL Due From Other Funds	0		998
TOTAL Assets and Deferred Outflows of Resources	281,270		5,373

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable		H600	998
TOTAL Accounts Payable	0		998
TOTAL Liabilities	0		998
Fund Balance			
Committed Fund Balance		H913	
TOTAL Committed Fund Balance	0		0
Assigned Unappropriated Fund Balance	281,270	H915	4,376
TOTAL Assigned Fund Balance	281,270		4,376
TOTAL Fund Balance	281,270		4,376
TOTAL Liabilities, Deferred Inflows And Fund Balance	281,270		5,373

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Misc Revenue, Other Govts		H2389	
	0		0
TOTAL Intergovernmental Charges			
Interest And Earnings	493	H2401	205
TOTAL Use of Money And Property	493		205
TOTAL Revenues	493		205
Interfund Transfers		H5031	384,076
	0		384,076
TOTAL Interfund Transfers			
	0		384,076
TOTAL Other Sources			
	493		384,281
TOTAL Detail Revenues And Other Sources	493		384,281

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Perm Improve Highway, Equip & Cap Outlay		H51122	343,079
TOTAL Perm Improve Highway	0		343,079
TOTAL Transportation	0		343,079
Playgr & Rec Centers, Equip & Cap Outlay		H71402	46,508
TOTAL Playgr & Rec Centers	0		46,508
TOTAL Culture And Recreation	0		46,508
TOTAL Expenditures	0		389,586
Transfers, Other Funds	77,800	H99019	271,589
TOTAL Operating Transfers	77,800		271,589
TOTAL Other Uses	77,800		271,589
TOTAL Detail Expenditures And Other Uses	77,800		661,176

comptroller

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	358,577	H8021	281,270
Restated Fund Balance - Beg of Year	358,577	H8022	281,270
ADD - REVENUES AND OTHER SOURCES	493		384,281
DEDUCT - EXPENDITURES AND OTHER USES	77,800		661,176
Fund Balance - End of Year	281,270	H8029	4,376

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	483,027	K101	483,027
Buildings	5,638,053	K102	5,638,053
Machinery And Equipment	6,286,404	K104	6,485,522
TOTAL Fixed Assets (net)	12,407,485		12,606,602
TOTAL Assets and Deferred Outflows of Resources	12,407,485		12,606,602

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	12,407,485	K159	12,606,602
TOTAL Investments in Non-Current Government Assets	12,407,485		12,606,602
TOTAL Fund Balance	12,407,485		12,606,602
TOTAL	12,407,485		12,606,602

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(PN) PERMANENT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash		PN200	
Cash In Time Deposits	23,009	PN201	23,009
TOTAL Cash	23,009		23,009
TOTAL Assets and Deferred Outflows of Resources	23,009		23,009

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(PN) PERMANENT

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Other Restricted Fund Balance	23,009	PN899	23,009
TOTAL Restricted Fund Balance	23,009		23,009
TOTAL Fund Balance	23,009		23,009
TOTAL Liabilities, Deferred Inflows And Fund Balance	23,009		23,009

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(PN) PERMANENT

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	8	PN2401	15
TOTAL Use of Money And Property	8		15
TOTAL Revenues	8		15
TOTAL Detail Revenues And Other Sources	8		15

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(PN) PERMANENT

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Other Funds	8	PN99019	15
TOTAL Operating Transfers	8		15
TOTAL Other Uses	8		15
TOTAL Detail Expenditures And Other Uses	8		15

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	23,009	PN8021	23,009
Restated Fund Balance - Beg of Year	23,009	PN8022	23,009
ADD - REVENUES AND OTHER SOURCES	8		15
DEDUCT - EXPENDITURES AND OTHER USES	8		15
Fund Balance - End of Year	23,009	PN8029	23,009

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	33,993	TA200	33,419
TOTAL Cash	33,993		33,419
TOTAL Assets and Deferred Outflows of Resources	33,993		33,419

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Due To Other Funds		TA630	
TOTAL Due To Other Funds	0		0
Disability Insurance	595	TA19	599
Group Insurance	2,375	TA20	3,305
Guaranty & Bid Deposits	375	TA30	375
Joint Tax Liens	1,628	TA41	1,628
Other Funds (specify)	29,019	TA85	27,511
TOTAL Agency Liabilities	33,993		33,419
TOTAL Liabilities	33,993		33,419
TOTAL Liabilities, Deferred Inflows And Fund Balance	33,993		33,419

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	151,328	TE200	156,569
TOTAL Cash	151,328		156,569
Miscellaneous Current Assets		TE489	550
TOTAL Other	0		550
TOTAL Assets and Deferred Outflows of Resources	151,328		157,119

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,866	TE600	2,647
TOTAL Accounts Payable	1,866		2,647
TOTAL Liabilities	1,866		2,647
Fund Balance			
Net Assets-Restricted For Other Purposes	19,000	TE923	135,472
Net Assets-Unrestricted (Deficit)	130,462	TE924	19,000
TOTAL Assigned Fund Balance	149,462		154,472
TOTAL Fund Balance	149,462		154,472
TOTAL Liabilities, Deferred Inflows And Fund Balance	151,328		157,119

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	95	TE2401	25
TOTAL Use of Money And Property	95		25
Gifts And Donations	240	TE2705	
Other Revenue	14,010	TE2770	17,020
TOTAL Miscellaneous Local Sources	14,250		17,020
TOTAL Revenues	14,345		17,045
TOTAL Detail Revenues And Other Sources	14,345		17,045

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Misc Home & Comm Serv, Cont Expend	11,516	TE89894	12,035
TOTAL Misc Home & Comm Serv	11,516		12,035
TOTAL Home And Community Services	11,516		12,035
TOTAL Expenditures	11,516		12,035
TOTAL Detail Expenditures And Other Uses	11,516		12,035

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	146,633	TE8021	149,462
Restated Fund Balance - Beg of Year	146,633	TE8022	149,462
ADD - REVENUES AND OTHER SOURCES	14,345		17,045
DEDUCT - EXPENDITURES AND OTHER USES	11,516		12,035
Fund Balance - End of Year	149,462	TE8029	154,472

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash In Time Deposits		V201	201,622
TOTAL Cash	0		201,622
TOTAL Assets and Deferred Outflows of Resources	0		201,622

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance		V915	201,622
TOTAL Assigned Fund Balance	0		201,622
TOTAL Fund Balance	0		201,622
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		201,622

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings		V2401	33
TOTAL Use of Money And Property	0		33
TOTAL Revenues	0		33
Interfund Transfers		V5031	271,589
TOTAL Interfund Transfers	0		271,589
TOTAL Other Sources	0		271,589
TOTAL Detail Revenues And Other Sources	0		271,622

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Debt Principal, Serial Bonds		V97106	
TOTAL Debt Principal	0		0
TOTAL Expenditures	0		0
Transfers, Other Funds	23	V99019	70,000
TOTAL Operating Transfers	23		70,000
TOTAL Other Uses	23		70,000
TOTAL Detail Expenditures And Other Uses	23		70,000

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	23	V8021	
Restated Fund Balance - Beg of Year	23	V8022	
ADD - REVENUES AND OTHER SOURCES			271,622
DEDUCT - EXPENDITURES AND OTHER USES	23		70,000
Fund Balance - End of Year		V8029	201,622

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	4,589,350	W129	4,241,880
TOTAL Provision To Be Made In Future Budgets	4,589,350		4,241,880
TOTAL Assets and Deferred Outflows of Resources	4,589,350		4,241,880

VILLAGE OF Fairport
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Other Post Employment Benefits	1,597,061	W683	1,608,886
Compensated Absences	28,525	W687	29,341
TOTAL Other Liabilities	1,625,586		1,638,227
Due To Employees' Retirement System	83,764	W637	78,653
TOTAL Due To Other Governments	83,764		78,653
Bonds Payable	2,880,000	W628	2,525,000
TOTAL Bond And Long Term Liabilities	2,880,000		2,525,000
TOTAL Liabilities	4,589,350		4,241,880
TOTAL Liabilities	4,589,350		4,241,880



VILLAGE OF Fairport
Statement of Debt
For the Fiscal Year Ending 2015

County of: Monroe

Municipal Code: 260465001630

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2007	BOND N	DPW Building		Y	02/22/2007	05/15/2027	4.17%		\$1,600,000	\$1,195,000	\$70,000	\$0	\$0		\$1,125,000
2011	BOND N	Capital Improvement and equipm			05/18/2011	05/15/2030	4.05%		\$3,935,000	\$3,175,000	\$235,000	\$0	\$0		\$2,940,000
2012	BOND N	Fire Truck		Y	09/28/2011	05/15/2030	2.91%		\$688,000	\$585,000	\$35,000	\$0	\$0		\$550,000
2012	BOND N	2002&2003 Refunding			12/29/2011	11/15/2022	2.002%		\$3,878,750	\$2,999,750	\$462,500	\$0	\$0		\$2,537,250
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year										3487,500	\$802,500	\$0	\$0	\$0	\$7,152,250
2013	OTHR N	Electric Vehicle Program			02/01/2013	01/01/2015	0.00%		\$9,907	\$5,504	\$3,302	\$0	\$0		\$2,202
2015	OTHR N	Electric Vehicle Program			07/31/2014	07/31/2020	0.00%		\$270,694	\$0			\$0		\$270,694
2011	OTHR N	Weatheriz Prog			11/23/2010	04/01/2016	0.51%		\$248,850	\$122,663	\$78,302	\$0	\$0		\$44,361
2012	OTHR N	Electric Vehicle Program			10/28/2011	01/01/2015	0.00%		\$65,243	\$12,686	\$12,686	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year										\$140,853	\$94,290	\$0	\$0	\$0	\$317,257
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year										\$8,095,603	\$896,790	\$0	\$0	\$0	\$7,469,507



VILLAGE OF Fairport
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$750.00
Demand Deposits	9Z2011	\$6,068,654.00
Time Deposits	9Z2021	\$1,006,810.00
Total		\$7,076,214.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,327,545.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$6,213,098.35
Total		\$7,540,643.35
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	



VILLAGE OF Fairport
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5667	\$522,049	\$0	\$0	\$522,049
*****-6283	\$484,761	\$0	\$0	\$484,761
*****-5522	\$686,828	\$0	\$0	\$686,828
*****-1577	\$2,184	\$0	\$1,379	\$805
*****-5420	\$825,284	\$82	\$800	\$824,566
*****-5705	\$20,689	\$800	\$335	\$21,154
*****-5005	\$50,264	\$0	\$0	\$50,264
*****-8372	\$1,412	\$0	\$1,411	\$1
*****-2199	\$156,569	\$0	\$0	\$156,569
*****-0547	\$11,460	\$0	\$0	\$11,460
*****-5439	\$717,345	\$0	\$0	\$717,345
*****-1551	\$2,764,201	\$26,102	\$466,286	\$2,324,017
*****-4091	\$184,352	\$0	\$0	\$184,352
*****-1344	\$49,988	\$0	\$0	\$49,988
*****-4237	\$2,440	\$0	\$0	\$2,440
*****-4229	\$54,347	\$585	\$0	\$54,932
*****-3497	\$200,044	\$0	\$0	\$200,044
*****-4210	\$577,258	\$0	\$0	\$577,258
*****-3175	\$179,073	\$0	\$0	\$179,073
*****-1301	\$27,556	\$0	\$0	\$27,556
Total Adjusted Bank Balance				\$7,075,464
Petty Cash				\$750.00
Adjustments				\$0.00
Total Cash				\$7,076,214
Total Cash Balance All Funds				\$7,076,214
* Must be equal				



VILLAGE OF Fairport
Local Government Questionnaire
For the Fiscal Year Ending 2015

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes



VILLAGE OF Fairport
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		67			
Total Part Time Employees:		41			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$766,296.00	55	24	
90158	Police and Fire Retirement	\$194,255.00	9		
90258	Local Pension Fund				
90308	Social Security	\$372,397.00	67	41	
90408	Worker's Compensation Insurance	\$425,090.00	67	41	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$803,162.00	55		8
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$2,063.00	20		
Total		\$2,563,263.00			
Computed Total From Financial Section (comparative purposes only)		\$2,577,057.96			



VILLAGE OF Fairport
Energy Costs and Consumption
For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$50,189	19,315	gallons	
Diesel Fuel	\$25,792	25,792	gallons	
Fuel Oil	\$251	251	gallons	
Natural Gas	\$87,488	22,692	cubic feet	
Electricity	\$187,218	1,436,638	kilowatt-hours	
Coal			tons	



VILLAGE OF Fairport
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Cost Sharing Multi-Employer Defined Benefits
2. Annual Required Contribution(ARC)	\$177,544.00
3. Interest on Net OPEB Obligation	\$100,899.00
4. Adjustment to Annual Required Contribution	(\$104,490.00)
5. Annual OPEB Expense	\$173,953.00
6. Less: Actual Contribution Made	
7. Increase in Net OPEB Obligation	
8. Net OPEB Obligation - beginning of year	\$2,522,486.00
9. Net OPEB Obligation - end of year	
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$2,548,105.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$2,548,422.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$2,548,422.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	05/31/2015
19. Actuarial method used	
20. Assumed rate of return on investments discount rate	.00%
21. Amortization period of UAAL(in years)	



CERTIFICATION OF CHIEF FISCAL OFFICER

I, Laura K Wharmby, hereby certify that I am the Chief Fiscal Officer of the Village of Fairport, and that the information provided in the annual financial report of the Village of Fairport, for the fiscal year ended 05/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Fairport, and adopted by me as my signature for use in conjunction with the filing of the Village of Fairport's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Fairport's annual financial report for the fiscal year ended 05/31/2015 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(585) 421-3202
Telephone Number

08/26/2015
Date of Certification

Laura K Wharmby
Name

Clerk-Treasurer
Title

31 South Main St., Fairport, NY 1445
Official Address

(525) 223-0313
Official Telephone Number



VILLAGE OF Fairport
Financial Comments
For the Fiscal Year Ending 2015

GENERAL

Adjustment Reason

Account Code A8012 IDENTIFIED RESERVE ACCOUNT NOT CLOSING TO FUND BALANCE

