

Aaron A. Daniels, CPA  
DEPUTY TREASURER



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Board Members,

The fiscal year has commenced, and we have an exciting year of budget monitoring ahead of us. To celebrate the new fiscal year, we made some slight improvements to our financial reports. The new format will allow for even better quantitative and qualitative analysis.

### Statement of Cash Position (3 Year)

The Statement of Cash Position provides us with the monthly summarized cash receipts and payments for the current year as well as the previous two years. This report includes both the opening cash balance and the closing cash balance. The purpose of this report is to,

- a) Present the reconciled cash balance
- b) Present historic data for the user to quickly compare the monthly results with the same month period for the prior two years

Fairport Municipal Commission Currently has **\$2,220,626** in the Operating Fund. This is down from last year because we opened the current year with less of a Purchased Power Adjustment Clause (PPAC) overcollection than we opened last year.

<b>Net Surplus / (Deficit)</b>	\$	(521,014)
Opening Cash Balance Jun 1,		2,741,640
<b>Closing Cash Balance Jun 30,</b>	<b>\$</b>	<b><u>2,220,626</u></b>

### Summary Year-End Budget Projection

The Summary Year-End Budget Projection provides us with the year-to-date summarized cash receipts, payments, and net surplus/(deficit). This report also summarizes the remaining projected receipts and payments. When you add the year-to-date amounts to the projected remaining amounts you arrive to the Projected Year End. This projected year end is then compared to the adopted budget. This report allows the user to quickly identify the current surplus/(deficit) as well as the projected year end. It is important to note that this report can change drastically from month to month (as we have seen, one warm winter month can change us from a surplus to a deficit).

The Year-End Projection is forecasting a deficit operational result of \$(64,055). This is obviously a very distant projection, and this will change. We can use this report to monitor the projection to see if the trend continues or whether it reverses.

### Summary Year-to-Date Profit and Loss Statement (3 Year)

The Summary Year-to-Date Profit and Loss Statement (3 Year) gives us a year-to-date summarized cash receipts, payments, and net surplus/(deficit) for the current year as well as the previous two years. This report also has the year opening cash balance as well as the closing cash balance.

The purpose of this report is to aid the user in quickly comparing the year-to-date results with the same period for the prior two years.

This report grows in importance as the year progresses. For the month of June, the report is identical to the first report (Statement of Cash Position) because there is only one month of activity.

### Summary Budget Status Report

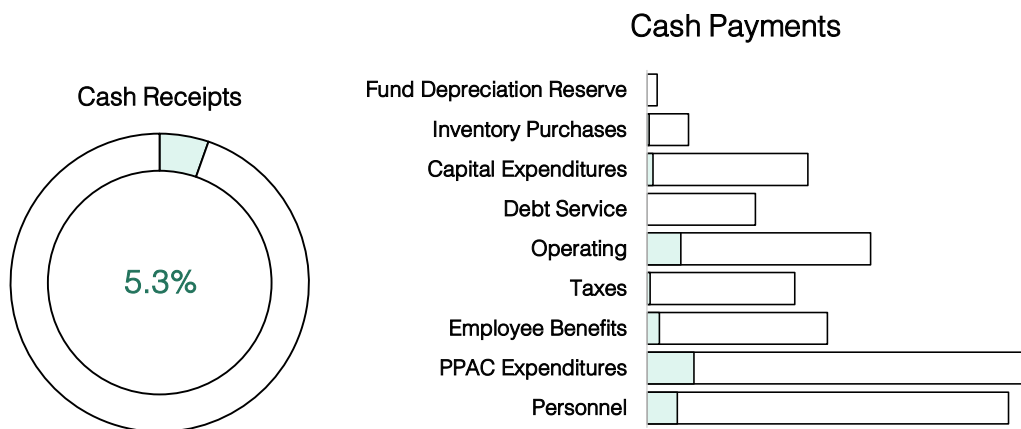
The Summary Budget Status report gives us the year-to-date summarized cash receipts, payments, and net surplus/(deficit) for the current year as well as the board adopted budget. This report tells the user “how much money” is left in each budget “bucket”.

Presently, there are no expense line items that we anticipate overspending.

### Summary Budget Actualization Report (3 Years)

This report gives us the year-to-date summarized cash receipts, payments, and net surplus/(deficit) for the current year as well as the board adopted budget. In addition, this report also tells us what percentage of the budget we have actualized (results divided by budget equals actualization percentage). Since the straight-line method of budget review is not appropriate for a seasonal business such as ours, the actualization approach is a much better model. However, the actualization method is only useful if you have a proper benchmark. Therefore, this report allows the user to compare the current year-to-date actualization percentage to the prior two year’s actualization percentages of the same period.

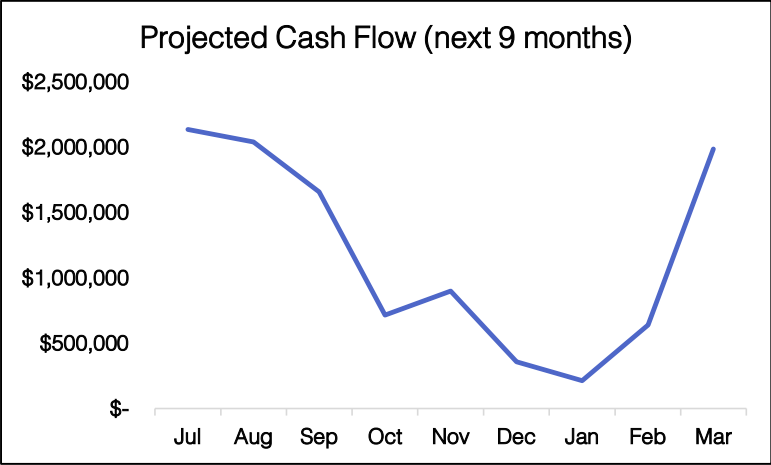
Presently, all line items appear to be actualizing in line with our expectations. One analytical variance you will notice is that cash receipts for Other Income were 25.8% actualized in June of 2019 while they are only 2.7% actualized in June of 2020. This is because we received a large \$107,000 mutual aid reimbursement in June of 2019 but received \$0 in 2020. You will notice that the actualization percentage was 2.2% in 2018, which is consistent with 2020.



**Summary Cash Projection (9 Month)**

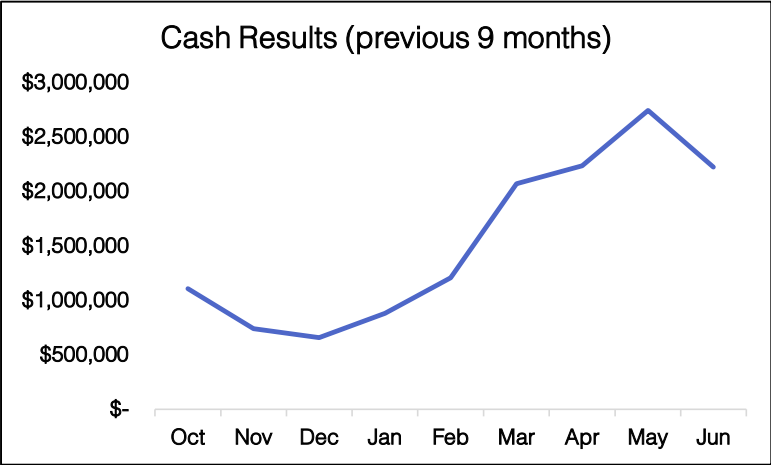
This report gives us the summarized cash projection for the next nine months. This allows the user to spot potential cash deficits before they happen and take necessary strategic action.

Presently, I do not forecast a cash deficit during the winter months.



**Summary Cash Results (9 Month)**

This report gives us the summarized cash receipts and payments for the prior nine months. This allows us to view “where we have been” for historic purposes. When used in conjunction with the Summary Cash Projection (9 Month) the user has eighteen months of financial data for analytical review and trend analysis.



**Accounts Receivable Analysis**

This report breaks our current accounts receivable down based on how long it is outstanding. This report also gives benchmark for the past several years of data (this will include ten years of data once we obtain a full ten years in this reporting format). This report allows the user to monitor how well we are doing on collections. A decrease in the current percentage may indicate that our collection procedures have deteriorated, or the local economic situation has worsened.

Presently, our receivables are 78.3% current, meaning outstanding less than 30 days. This is 0.6% better than average. This is surprising considering the COVID-19 situation. We will continue to monitor this monthly.

**Summary of Purchased Power**

This report presents us with both our current and historic electricity purchases for the same month period. This report allows the user to:

- a) Understand how the monthly sales actualized (since electricity purchases are directly correlated with electricity sales)
- b) Understand how cash-flows will result for the next two months. There is about a two-month lag between when energy is used and when it is ultimately paid for by the consumer. Knowing this can help determine the efficacy of our cash projection models.

**Summary Statement of IEEP (3 Year)**

Presently FMC has \$223,943 on deposit with IEEP. Below is a summary of the monthly activities

<b>Cash Receipts</b>	
IEEP Contributions	\$ 31,948
	<b>\$ 31,948</b>
<b>Cash Payments</b>	
Admin Fees	\$ 4,792
Engineering	341
LED Lighting	32,602
Hybrid Equipment	5,603
Appliance Repate Program	18,690
	<b>\$ 62,028</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (30,080)</b>
Opening Cash Balance Jun 1,	254,023
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 223,943</b>

Fairport Municipal Commission received \$23,814.50 for LED Lighting Upgrades and 5,602.98 for Hybrid Equipment.

**Summary Statement of Other Cash**

In addition to the Operating Fund, FMC is also holding \$977,446 in depreciation fund cash and \$230,925 in consumer security deposits.

If you have any additional questions, please contact me.

Thank you,

[Aaron A. Daniels, CPA](#)

Fairport Municipal Commission  
**SUMMARY STATEMENT OF CASH POSITION (3 YEAR)**  
For the Month Ended June 30, 2020

	For the Month Ended Jun 30, 2020	For the Month Ended Jun 30, 2019	For the Month Ended Jun 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,108,116	\$ 1,125,634	\$ 1,146,712
PPAC Revenues	204,820	166,615	149,951
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	30,165	189,478	11,533
Pass-through Collections	24,821	24,672	27,254
	<b>\$ 1,367,922</b>	<b>\$ 1,506,399</b>	<b>\$ 1,335,450</b>
<b>Cash Payments</b>			
Purchased Power	\$ 835,731	\$ 674,302	\$ 819,673
Personnel	237,748	240,358	228,811
PPAC Expenditures	367,582	163,723	282,010
Employee Benefits	96,123	74,806	99,117
Taxes	23,337	22,804	25,537
Operating	263,608	236,084	139,756
Debt Service	-	-	-
Capital Expenditures	47,773	28,212	89,339
Inventory Purchases	17,034	18,205	20,891
Fund Depreciation Reserve	-	-	-
	<b>\$ 1,888,936</b>	<b>\$ 1,458,494</b>	<b>\$ 1,705,134</b>
<b>Net Surplus / (Deficit)</b>	\$ (521,014)	\$ 47,905	\$ (369,684)
Opening Cash Balance Jun 1,	2,741,640	2,681,274	2,803,980
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 2,220,626</b>	<b>\$ 2,729,179</b>	<b>\$ 2,434,296</b>

Fairport Municipal Commission  
SUMMARY YEAR-END BUDGET PROJECTION  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	Projected Jul 1, 2020 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Cash Receipts</b>						
Electricity Sales	\$ 1,108,116	\$ 19,759,709	\$ 20,867,825	\$ 20,843,575	\$ 24,250	100.1%
PPAC Revenues	204,820	3,147,358	3,352,178	3,319,998	32,180	101.0%
Financing from Debt Service	-	-	-	-	-	100.0%
Financing from Depreciation Fund	-	166,000	166,000	166,000	-	100.0%
Other Income	30,165	1,081,653	1,111,818	1,132,343	(20,525)	98.2%
Pass-through Collections	24,821	359,421	384,242	379,693	4,549	101.2%
<b>PPAC Revenues</b>	<b>\$ 1,367,922</b>	<b>\$ 24,514,141</b>	<b>\$ 25,882,063</b>	<b>\$ 25,841,609</b>	<b>\$ 40,454</b>	<b>100.2%</b>
<b>Cash Payments</b>						
Purchased Power	\$ 835,731	\$ 11,468,870	\$ 12,304,601	\$ 12,217,226	\$ 87,375	100.7%
Personnel	237,748	2,818,281	3,056,029	3,053,569	2,460	100.1%
PPAC Expenditures	367,582	3,007,525	3,375,107	3,319,998	55,109	101.7%
Employee Benefits	96,123	1,407,416	1,503,539	1,502,171	1,368	100.1%
Taxes	23,337	1,155,891	1,179,228	1,174,760	4,468	100.4%
Operating	263,608	1,695,648	1,959,256	2,004,214	(44,958)	97.8%
Debt Service	-	846,175	846,175	846,175	-	100.0%
Capital Expenditures	47,773	1,264,887	1,312,660	1,302,623	10,037	100.8%
Inventory Purchases	17,034	312,225	329,259	340,609	(11,350)	96.7%
Fund Depreciation Reserve	-	80,264	80,264	80,264	-	100.0%
	<b>\$ 1,888,936</b>	<b>\$ 24,057,182</b>	<b>\$ 25,946,118</b>	<b>\$ 25,841,609</b>	<b>\$ 104,509</b>	<b>100.4%</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (521,014)</b>	<b>\$ 456,959</b>	<b>\$ (64,055)</b>	<b>\$ -</b>	<b>\$ (64,055)</b>	

**Fairport Municipal Commission**  
**SUMMARY YTD PROFIT AND LOSS STATEMENT (3 YEAR)**  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	For the Period Jun 1, 2019 - Jun 30, 2019	For the Period Jun 1, 2018 - Jun 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,108,116	\$ 1,125,634	\$ 1,146,712
PPAC Revenues	204,820	166,615	149,951
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	30,165	189,478	11,533
Pass-through Collections	24,821	24,672	27,254
	<b>\$ 1,367,922</b>	<b>\$ 1,506,399</b>	<b>\$ 1,335,450</b>
<b>Cash Payments</b>			
Purchased Power	\$ 835,731	\$ 674,302	\$ 819,673
Personnel	237,748	240,358	228,811
PPAC Expenditures	367,582	163,723	282,010
Employee Benefits	96,123	74,806	99,117
Taxes	23,337	22,804	25,537
Operating	263,608	236,084	139,756
Debt Service	-	-	-
Capital Expenditures	47,773	28,212	89,339
Inventory Purchases	17,034	18,205	20,891
Fund Depreciation Reserve	-	-	-
	<b>\$ 1,888,936</b>	<b>\$ 1,458,494</b>	<b>\$ 1,705,134</b>
<b>Net Surplus / (Deficit)</b>	\$ (521,014)	\$ 47,905	\$ (369,684)
Opening Cash Balance Jun 1	2,741,640	2,681,274	2,803,980
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 2,220,626</b>	<b>\$ 2,729,179</b>	<b>\$ 2,434,296</b>

**Fairport Municipal Commission**  
**SUMMARY BUDGET STATUS REPORT**  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	Board Adopted Budget	Budget Amount Remaining
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,108,116	\$ 20,843,575	\$ 19,735,459
PPAC Revenues	204,820	3,319,998	3,115,178
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	166,000	166,000
Other Income	30,165	1,132,343	1,102,178
Pass-through Collections	24,821	379,693	354,872
	<b>\$ 1,367,922</b>	<b>\$ 25,841,609</b>	<b>\$ 24,473,687</b>
<b>Cash Payments</b>			
Purchased Power	\$ 835,731	\$ 12,217,226	\$ 11,381,495
Personnel	237,748	3,053,569	2,815,821
PPAC Expenditures	367,582	3,319,998	2,952,416
Employee Benefits	96,123	1,502,171	1,406,048
Taxes	23,337	1,174,760	1,151,423
Operating	263,608	2,004,214	1,740,606
Debt Service	-	846,175	846,175
Capital Expenditures	47,773	1,302,623	1,254,850
Inventory Purchases	17,034	340,609	323,575
Fund Depreciation Reserve	-	80,264	80,264
	<b>\$ 1,888,936</b>	<b>\$ 25,841,609</b>	<b>\$ 23,952,673</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (521,014)</b>	<b>\$ -</b>	<b>\$ 521,014</b>



Fairport Municipal Commission  
SUMMARY BUDGET ACTUALIZATION REPORT (3 YEAR)  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Jun 30, 2019	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Jun 30, 2018	Board Adopted Budget	Budget Actualization %
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,108,116	\$ 20,843,575	5.3%	\$ 1,125,634	\$ 21,153,390	5.3%	\$ 1,146,712	\$ 21,810,323	5.3%
PPAC Revenues	204,820	3,319,998	6.2%	166,615	2,797,812	6.0%	149,951	2,714,817	5.5%
Financing from Debt Service	-	-	0.0%	-	-	0.0%	-	45,000	0.0%
Financing from Depreciation Fund	-	166,000	0.0%	-	114,000	0.0%	-	-	0.0%
Other Income	30,165	1,132,343	2.7%	189,478	735,775	25.8%	11,533	519,605	2.2%
Pass-through Collections	24,821	379,693	6.5%	24,672	352,446	7.0%	27,254	347,400	7.8%
	<u>\$ 1,367,922</u>	<u>\$ 25,841,609</u>	<u>5.3%</u>	<u>\$ 1,506,399</u>	<u>\$ 25,153,423</u>	<u>6.0%</u>	<u>\$ 1,335,450</u>	<u>\$ 25,437,145</u>	<u>5.2%</u>
<b>Cash Payments</b>									
Purchased Power	\$ 835,731	\$ 12,217,226	6.8%	\$ 674,302	\$ 12,384,180	5.4%	\$ 819,673	\$ 13,011,013	6.3%
Personnel	237,748	3,053,569	7.8%	240,358	\$ 2,899,136	8.3%	228,811	2,934,237	7.8%
PPAC Expenditures	367,582	3,319,998	11.1%	163,723	\$ 2,797,812	5.9%	282,010	2,714,817	10.4%
Employee Benefits	96,123	1,502,171	6.4%	74,806	\$ 1,457,972	5.1%	99,117	1,516,463	6.5%
Taxes	23,337	1,174,760	2.0%	22,804	\$ 1,142,452	2.0%	25,537	1,229,705	2.1%
Operating	263,608	2,004,214	13.2%	236,084	\$ 2,096,706	11.3%	139,756	1,560,454	9.0%
Debt Service	-	846,175	0.0%	-	\$ 863,550	0.0%	-	893,470	0.0%
Capital Expenditures	47,773	1,302,623	3.7%	28,212	\$ 977,066	2.9%	89,339	1,077,657	8.3%
Inventory Purchases	17,034	340,609	5.0%	18,205	\$ 507,757	3.6%	20,891	499,329	4.2%
Fund Depreciation Reserve	-	80,264	0.0%	-	\$ 26,792	0.0%	-	-	0.0%
	<u>\$ 1,888,936</u>	<u>\$ 25,841,609</u>	<u>7.3%</u>	<u>\$ 1,458,494</u>	<u>\$ 25,153,423</u>	<u>5.8%</u>	<u>\$ 1,705,134</u>	<u>\$ 25,437,145</u>	<u>6.7%</u>
<b>Net Surplus / (Deficit)</b>	<u>\$ (521,014)</u>			<u>\$ 47,905</u>			<u>\$ (369,684)</u>		

Fairport Municipal Commission  
SUMMARY CASH PROJECTION (9 MONTH)  
For the Month Ended June 30, 2020

	For the Period Jul 1, 2020 - Jul 31, 2020	For the Period Aug 1, 2020 - Aug 31, 2020	For the Period Sep 1, 2020 - Sep 30, 2020	For the Period Oct 1, 2020 - Oct 31, 2020	For the Period Nov 1, 2020 - Nov 30, 2020	For the Period Dec 1, 2020 - Dec 31, 2020	For the Period Jan 1, 2021 - Jan 31, 2021	For the Period Feb 1, 2021 - Feb 28, 2021	For the Period Mar 1, 2021 - Mar 31, 2021
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,250,615	\$ 1,354,832	\$ 1,542,425	\$ 1,396,520	\$ 1,375,677	\$ 1,375,677	\$ 1,896,766	\$ 2,438,698	\$ 3,064,005
PPAC Revenues	199,200	215,800	245,681	222,441	219,120	219,120	302,119	388,440	488,040
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	-	-	-
Other Income	45,625	45,625	45,625	45,625	45,625	45,625	178,080	45,625	45,625
Pass-through Collections	23,175	24,989	28,255	25,715	25,352	25,352	34,423	43,858	54,744
	<u>\$ 1,518,615</u>	<u>\$ 1,641,246</u>	<u>\$ 1,861,986</u>	<u>\$ 1,690,301</u>	<u>\$ 1,665,774</u>	<u>\$ 1,665,774</u>	<u>\$ 2,411,388</u>	<u>\$ 2,916,621</u>	<u>\$ 3,652,414</u>
<b>Cash Payments</b>									
Purchased Power	\$ 812,175	\$ 975,015	\$ 960,605	\$ 773,331	\$ 715,890	\$ 919,397	\$ 1,473,558	\$ 1,531,169	\$ 1,321,082
Personnel	235,153	235,153	235,153	350,954	235,153	235,153	235,153	235,153	235,153
PPAC Expenditures	164,011	175,749	196,879	707,729	178,097	178,097	236,787	297,826	368,255
Employee Benefits	95,534	83,084	83,084	104,519	83,084	508,802	95,534	83,084	83,084
Taxes	21,772	23,586	521,210	24,312	23,949	23,949	270,434	42,455	53,341
Operating	168,626	136,962	136,962	140,629	136,962	234,174	136,962	193,491	136,962
Debt Service	-	-	-	423,088	-	-	-	-	-
Capital Expenditures	79,536	79,536	79,536	79,536	79,536	79,536	79,536	79,536	79,536
Inventory Purchases	28,384	28,384	28,384	28,384	28,384	28,384	28,384	28,384	28,384
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 1,605,191</u>	<u>\$ 1,737,469</u>	<u>\$ 2,241,813</u>	<u>\$ 2,632,482</u>	<u>\$ 1,481,055</u>	<u>\$ 2,207,492</u>	<u>\$ 2,556,348</u>	<u>\$ 2,491,098</u>	<u>\$ 2,305,797</u>
<b>Projected Net Cash Flow</b>	\$ (86,576)	\$ (96,223)	\$ (379,827)	\$ (942,181)	\$ 184,719	\$ (541,718)	\$ (144,960)	\$ 425,523	\$ 1,346,617
Projected Opening Cash Balance	2,220,626	2,134,050	2,037,827	1,658,000	715,819	900,538	358,820	213,860	639,383
<b>Projected Closing Balance</b>	<u>\$ 2,134,050</u>	<u>\$ 2,037,827</u>	<u>\$ 1,658,000</u>	<u>\$ 715,819</u>	<u>\$ 900,538</u>	<u>\$ 358,820</u>	<u>\$ 213,860</u>	<u>\$ 639,383</u>	<u>\$ 1,986,000</u>

**Fairport Municipal Commission**  
**SUMMARY CASH RESULTS (9 MONTH)**  
**For the Month Ended June 30, 2020**

	For the Period Oct 1, 2019 - Oct 31, 2019	For the Period Nov 1, 2019 - Nov 30, 2019	For the Period Dec 1, 2019 - Dec 31, 2019	For the Period Jan 1, 2020 - Jan 31, 2020	For the Period Feb 1, 2020 - Feb 29, 2020	For the Period Mar 1, 2020 - Mar 31, 2020	For the Period Apr 1, 2020 - Apr 30, 2020	For the Period May 1, 2020 - May 31, 2020	For the Period Jun 1, 2020 - Jun 30, 2020
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,291,793	\$ 1,201,682	\$ 1,652,744	\$ 2,166,882	\$ 2,306,901	\$ 2,578,284	\$ 1,948,637	\$ 2,043,721	\$ 1,108,116
PPAC Revenues	156,469	168,610	222,908	244,999	246,332	233,356	213,816	198,132	204,820
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	-	114,000	-
Other Income	525,268	68,020	27,552	92,393	38,303	123,061	53,927	260	30,165
Pass-through Collections	25,365	25,715	27,660	33,029	41,917	46,983	44,923	33,954	24,821
	<u>\$ 1,998,895</u>	<u>\$ 1,464,027</u>	<u>\$ 1,930,864</u>	<u>\$ 2,537,303</u>	<u>\$ 2,633,453</u>	<u>\$ 2,981,684</u>	<u>\$ 2,261,303</u>	<u>\$ 2,390,067</u>	<u>\$ 1,367,922</u>
<b>Cash Payments</b>									
Purchased Power	\$ 681,493	\$ 676,936	\$ 925,337	\$ 1,262,845	\$ 1,375,399	\$ 1,329,458	\$ 947,477	\$ 765,435	\$ 835,731
Personnel	323,856	230,602	211,696	225,141	222,196	221,772	335,162	225,080	237,748
PPAC Expenditures	679,417	156,263	193,359	224,462	249,327	237,853	207,799	186,106	367,582
Employee Benefits	90,171	76,481	394,404	176,833	112,617	66,107	91,880	65,756	96,123
Taxes	23,199	23,724	26,608	262,971	117,964	46,028	43,175	32,999	23,337
Operating	192,395	80,520	153,097	78,273	185,691	176,521	115,742	86,906	263,608
Debt Service	-	359,619	-	-	-	-	-	503,931	-
Capital Expenditures	343,846	214,098	87,306	76,632	30,886	31,116	323,301	-	47,773
Inventory Purchases	31,268	10,782	23,798	4,799	13,505	11,415	32,621	14,933	17,034
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 2,365,645</u>	<u>\$ 1,829,025</u>	<u>\$ 2,015,605</u>	<u>\$ 2,311,956</u>	<u>\$ 2,307,585</u>	<u>\$ 2,120,270</u>	<u>\$ 2,097,157</u>	<u>\$ 1,881,146</u>	<u>\$ 1,888,936</u>
<b>Net Cash Flow</b>	\$ (366,750)	\$ (364,998)	\$ (84,741)	\$ 225,347	\$ 325,868	\$ 861,414	\$ 164,146	\$ 508,921	\$ (521,014)
Opening Cash Balance	1,472,433	1,105,683	740,685	655,944	881,291	1,207,159	2,068,573	2,232,719	2,741,640
<b>Closing Cash Balance</b>	<u>\$ 1,105,683</u>	<u>\$ 740,685</u>	<u>\$ 655,944</u>	<u>\$ 881,291</u>	<u>\$ 1,207,159</u>	<u>\$ 2,068,573</u>	<u>\$ 2,232,719</u>	<u>\$ 2,741,640</u>	<u>\$ 2,220,626</u>

Fairport Municipal Commission  
 ACCOUNTS RECEIVABLE ANALYSIS  
 For the Month Ended June 30, 2020

	Monthly Current Balance	Monthly Current %	31 - 60 Days Outstanding Balance	31 - 60 Days Outstanding %	60 - 90 Days Outstanding Balance	60 - 90 Days Outstanding %	> 90 Days Outstanding Balance	> 90 Days Outstanding %	Total Receivable Balance
<b>Historical Years</b>									
June 30, 2010	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -
June 30, 2011	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
June 30, 2012	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
June 30, 2013	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
June 30, 2014	432,069	75.0%	56,525	9.8%	48,626	8.4%	38,595	6.7%	575,816
June 30, 2015	315,231	72.0%	38,729	8.8%	34,742	7.9%	49,162	11.2%	437,863
June 30, 2016	350,948	78.4%	29,524	6.6%	17,441	3.9%	49,558	11.1%	447,471
June 30, 2017	245,595	80.9%	22,406	7.4%	7,702	2.5%	27,737	9.1%	303,440
June 30, 2018	459,786	81.8%	35,721	6.4%	8,832	1.6%	57,637	10.3%	561,976
June 30, 2019	413,459	78.8%	40,519	7.7%	19,302	3.7%	51,159	9.8%	524,439
<b>June Averages</b>	<b>\$ 369,515</b>	<b>77.8%</b>	<b>\$ 37,237</b>	<b>7.8%</b>	<b>\$ 22,774</b>	<b>4.7%</b>	<b>\$ 45,641</b>	<b>9.7%</b>	<b>\$ 475,167</b>
<b>Recent 12 Months</b>									
June 30, 2019	\$ 413,459	78.8%	\$ 40,519	7.7%	\$ 19,302	3.7%	\$ 51,159	9.8%	\$ 524,439
July 31, 2019	\$ 379,803	79.2%	\$ 32,989	6.9%	\$ 10,430	2.2%	\$ 56,118	11.7%	\$ 479,340
August 31, 2019	\$ 522,398	85.5%	\$ 31,656	5.2%	\$ 6,517	1.1%	\$ 50,574	8.3%	\$ 611,145
September 30, 2019	\$ 468,427	81.7%	\$ 46,338	8.1%	\$ 7,815	1.4%	\$ 50,595	8.8%	\$ 573,175
October 31, 2019	\$ 360,447	78.8%	\$ 36,100	7.9%	\$ 8,658	1.9%	\$ 52,006	11.4%	\$ 457,211
November 30, 2019	\$ 515,873	81.9%	\$ 47,395	7.5%	\$ 11,626	1.8%	\$ 54,793	8.7%	\$ 629,687
December 31, 2019	\$ 576,702	87.8%	\$ 41,421	6.3%	\$ 12,858	2.0%	\$ 25,889	3.9%	\$ 656,870
January 31, 2020	\$ 926,053	90.9%	\$ 54,742	5.4%	\$ 10,401	1.0%	\$ 27,641	2.7%	\$ 1,018,837
February 29, 2020	\$ 1,155,166	91.0%	\$ 72,463	5.7%	\$ 13,475	1.1%	\$ 28,590	2.3%	\$ 1,269,694
March 31, 2020	\$ 823,975	86.3%	\$ 86,670	9.1%	\$ 14,112	1.5%	\$ 30,112	3.2%	\$ 954,869
April 30, 2020	\$ 570,968	79.6%	\$ 84,799	11.8%	\$ 28,197	3.9%	\$ 33,441	4.7%	\$ 717,405
May 31, 2020	\$ 405,455	72.5%	\$ 77,508	13.9%	\$ 28,986	5.2%	\$ 47,100	8.4%	\$ 559,049
<b>June 30, 2020</b>	<b>\$ 516,808</b>	<b>78.3%</b>	<b>\$ 44,405</b>	<b>6.7%</b>	<b>\$ 38,150</b>	<b>5.8%</b>	<b>\$ 60,637</b>	<b>9.2%</b>	<b>\$ 660,000</b>
<b>Current to Average</b>	<b>39.9%</b>	<b>0.6%</b>	<b>19.2%</b>	<b>-14.1%</b>	<b>67.5%</b>	<b>23.4%</b>	<b>32.9%</b>	<b>-5.2%</b>	<b>38.9%</b>

Fairport Municipal Commission  
SUMMARY OF PURCHASED POWER  
For the Month Ended June 30, 2020

	Total kWh's Sold	Peak Demand	Load Factor	Power Costs	Additional Surcharges	PPAC Rate
June 30, 2010	33,894,051	74,187	63.5%	\$ -	\$ -	
June 30, 2011	33,669,314	81,270	57.5%	-	-	
June 30, 2012	34,666,529	82,561	58.3%	-	-	
June 30, 2013	32,687,570	75,894	59.8%	-	-	
June 30, 2014	33,405,171	76,351	60.8%	-	-	
June 30, 2015	31,540,571	64,163	68.3%	-	-	
June 30, 2016	32,777,712	76,041	59.9%	964,306	63,391	
June 30, 2017	31,438,931	75,159	58.1%	758,255	149,860	
June 30, 2018	32,684,826	76,223	59.6%	847,287	160,112	
June 30, 2019	30,654,687	67,729	62.9%	742,200	171,929	
Average	32,741,936	74,958	60.9%	\$ 828,012	\$ 136,323	
June 30, 2020	33,058,598	77,198	59.5%	\$ -	\$ -	
Current Year to Average	101.0%	103.0%	97.7%	0.0%	0.0%	

**Fairport Municipal Commission**  
**SUMMARY STATEMENT OF IEEP (3 YEAR)**  
For the Month Ended June 30, 2020

	For the Month Ended Jun 30, 2020	For the Month Ended Jun 30, 2019	For the Month Ended Jun 30, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 31,948	\$ -	\$ -
	<b>\$ 31,948</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash Payments</b>			
Admin Fees	\$ 4,792	\$ -	\$ -
Engineering	341	-	-
LED Lighting	32,602	-	-
Hybrid Equipment	5,603	-	-
Appliance Repate Program	18,690	-	-
	<b>\$ 62,028</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Surplus / (Deficit)</b>	\$ (30,080)	\$ -	\$ -
Opening Cash Balance Jun 1,	254,023	-	-
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 223,943</b>	<b>\$ -</b>	<b>\$ -</b>

	For the Period Jun 1, 2020 - Jun 30, 2020	For the Period Jun 1, 2019 - Jun 30, 2019	For the Period Jun 1, 2018 - Jun 30, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 31,948	\$ -	\$ -
	<b>\$ 31,948</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Cash Payments</b>			
Admin Fees	\$ 4,792	\$ -	\$ -
Engineering	341	-	-
LED Lighting	32,602	-	-
Hybrid Equipment	5,603	-	-
Appliance Repate Program	18,690	-	-
	<b>\$ 62,028</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Surplus / (Deficit)</b>	\$ (30,080)	\$ -	\$ -
Opening Cash Balance Jun 1,	254,023	-	-
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 223,943</b>	<b>\$ -</b>	<b>\$ -</b>

Fairport Municipal Commission  
**SUMMARY STATEMENT OF OTHER CASH**  
 For the Month Ended June 30, 2020

	Depreciation Fund	Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 18,750	\$ -
Deposits	-	3,235
Interest	322	49
	<u>\$ 19,072</u>	<u>\$ 3,284</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Return of Deposits	-	12,120
	<u>\$ -</u>	<u>\$ 12,120</u>
<b>Net Surplus / (Deficit)</b>	\$ 19,072	\$ (8,836)
Opening Cash Balance Jun 1,	958,374	239,761
<b>Closing Cash Balance Jun 30,</b>	<u><u>\$ 977,446</u></u>	<u><u>\$ 230,925</u></u>

	YTD Depreciation Fund	YTD Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 18,750	\$ -
Deposits	-	3,235
Interest	322	49
	<u>\$ 19,072</u>	<u>\$ 3,284</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Return of Deposits	-	12,120
	<u>\$ -</u>	<u>\$ 12,120</u>
<b>Net Surplus / (Deficit)</b>	\$ 19,072	\$ (8,836)
Opening Cash Balance Jun 1,	958,374	239,761
<b>Closing Cash Balance Jun 30,</b>	<u><u>\$ 977,446</u></u>	<u><u>\$ 230,925</u></u>

Fairport Municipal Commission  
**SUMMARY STATEMENT OF CASH POSITION (3 YEAR)**  
For the Month Ended June 30, 2020

	For the Month Ended Jun 30, 2020	For the Month Ended Jun 30, 2019	For the Month Ended Jun 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,108,116	\$ 1,125,634	\$ 1,146,712
PPAC Revenues	204,820	166,615	149,951
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	30,165	189,478	11,533
Pass-through Collections	24,821	24,672	27,254
	<b>\$ 1,367,922</b>	<b>\$ 1,506,399</b>	<b>\$ 1,335,450</b>
<b>Cash Payments</b>			
Purchased Power	\$ 835,731	\$ 674,302	\$ 819,673
Personnel	237,748	240,358	228,811
PPAC Expenditures	367,582	163,723	282,010
Employee Benefits	96,123	74,806	99,117
Taxes	23,337	22,804	25,537
Operating	263,608	236,084	139,756
Debt Service	-	-	-
Capital Expenditures	47,773	28,212	89,339
Inventory Purchases	17,034	18,205	20,891
Fund Depreciation Reserve	-	-	-
	<b>\$ 1,888,936</b>	<b>\$ 1,458,494</b>	<b>\$ 1,705,134</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (521,014)</b>	<b>\$ 47,905</b>	<b>\$ (369,684)</b>
Opening Cash Balance Jun 1,	2,741,640	2,681,274	2,803,980
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 2,220,626</b>	<b>\$ 2,729,179</b>	<b>\$ 2,434,296</b>



Fairport Municipal Commission  
SUMMARY YEAR-END BUDGET PROJECTION  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	Projected Jul 1, 2020 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Cash Receipts</b>						
Electricity Sales	\$ 1,108,116	\$ 19,759,709	\$ 20,867,825	\$ 20,843,575	\$ 24,250	100.1%
PPAC Revenues	204,820	3,147,358	3,352,178	3,319,998	32,180	101.0%
Financing from Debt Service	-	-	-	-	-	100.0%
Financing from Depreciation Fund	-	166,000	166,000	166,000	-	100.0%
Other Income	30,165	1,081,653	1,111,818	1,132,343	(20,525)	98.2%
Pass-through Collections	24,821	359,421	384,242	379,693	4,549	101.2%
<b>PPAC Revenues</b>	<b>\$ 1,367,922</b>	<b>\$ 24,514,141</b>	<b>\$ 25,882,063</b>	<b>\$ 25,841,609</b>	<b>\$ 40,454</b>	<b>100.2%</b>
<b>Cash Payments</b>						
Purchased Power	\$ 835,731	\$ 11,468,870	\$ 12,304,601	\$ 12,217,226	\$ 87,375	100.7%
Personnel	237,748	2,818,281	3,056,029	3,053,569	2,460	100.1%
PPAC Expenditures	367,582	3,007,525	3,375,107	3,319,998	55,109	101.7%
Employee Benefits	96,123	1,407,416	1,503,539	1,502,171	1,368	100.1%
Taxes	23,337	1,155,891	1,179,228	1,174,760	4,468	100.4%
Operating	263,608	1,695,648	1,959,256	2,004,214	(44,958)	97.8%
Debt Service	-	846,175	846,175	846,175	-	100.0%
Capital Expenditures	47,773	1,264,887	1,312,660	1,302,623	10,037	100.8%
Inventory Purchases	17,034	312,225	329,259	340,609	(11,350)	96.7%
Fund Depreciation Reserve	-	80,264	80,264	80,264	-	100.0%
	<b>\$ 1,888,936</b>	<b>\$ 24,057,182</b>	<b>\$ 25,946,118</b>	<b>\$ 25,841,609</b>	<b>\$ 104,509</b>	<b>100.4%</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (521,014)</b>	<b>\$ 456,959</b>	<b>\$ (64,055)</b>	<b>\$ -</b>	<b>\$ (64,055)</b>	

**Fairport Municipal Commission**  
**SUMMARY YTD PROFIT AND LOSS STATEMENT (3 YEAR)**  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	For the Period Jun 1, 2019 - Jun 30, 2019	For the Period Jun 1, 2018 - Jun 30, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,108,116	\$ 1,125,634	\$ 1,146,712
PPAC Revenues	204,820	166,615	149,951
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	30,165	189,478	11,533
Pass-through Collections	24,821	24,672	27,254
	<b>\$ 1,367,922</b>	<b>\$ 1,506,399</b>	<b>\$ 1,335,450</b>
<b>Cash Payments</b>			
Purchased Power	\$ 835,731	\$ 674,302	\$ 819,673
Personnel	237,748	240,358	228,811
PPAC Expenditures	367,582	163,723	282,010
Employee Benefits	96,123	74,806	99,117
Taxes	23,337	22,804	25,537
Operating	263,608	236,084	139,756
Debt Service	-	-	-
Capital Expenditures	47,773	28,212	89,339
Inventory Purchases	17,034	18,205	20,891
Fund Depreciation Reserve	-	-	-
	<b>\$ 1,888,936</b>	<b>\$ 1,458,494</b>	<b>\$ 1,705,134</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (521,014)</b>	<b>\$ 47,905</b>	<b>\$ (369,684)</b>
Opening Cash Balance Jun 1	2,741,640	2,681,274	2,803,980
<b>Closing Cash Balance Jun 30,</b>	<b>\$ 2,220,626</b>	<b>\$ 2,729,179</b>	<b>\$ 2,434,296</b>

**Fairport Municipal Commission**  
**SUMMARY BUDGET STATUS REPORT**  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	Board Adopted Budget	Budget Amount Remaining
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,108,116	\$ 20,843,575	\$ 19,735,459
PPAC Revenues	204,820	3,319,998	3,115,178
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	166,000	166,000
Other Income	30,165	1,132,343	1,102,178
Pass-through Collections	24,821	379,693	354,872
	<b>\$ 1,367,922</b>	<b>\$ 25,841,609</b>	<b>\$ 24,473,687</b>
<b>Cash Payments</b>			
Purchased Power	\$ 835,731	\$ 12,217,226	\$ 11,381,495
Personnel	237,748	3,053,569	2,815,821
PPAC Expenditures	367,582	3,319,998	2,952,416
Employee Benefits	96,123	1,502,171	1,406,048
Taxes	23,337	1,174,760	1,151,423
Operating	263,608	2,004,214	1,740,606
Debt Service	-	846,175	846,175
Capital Expenditures	47,773	1,302,623	1,254,850
Inventory Purchases	17,034	340,609	323,575
Fund Depreciation Reserve	-	80,264	80,264
	<b>\$ 1,888,936</b>	<b>\$ 25,841,609</b>	<b>\$ 23,952,673</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (521,014)</b>	<b>\$ -</b>	<b>\$ 521,014</b>

Fairport Municipal Commission  
SUMMARY BUDGET ACTUALIZATION REPORT (3 YEAR)  
For the Month Ended June 30, 2020

	For the Period Jun 1, 2020 - Jun 30, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Jun 30, 2019	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Jun 30, 2018	Board Adopted Budget	Budget Actualization %
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,108,116	\$ 20,843,575	5.3%	\$ 1,125,634	\$ 21,153,390	5.3%	\$ 1,146,712	\$ 21,810,323	5.3%
PPAC Revenues	204,820	3,319,998	6.2%	166,615	2,797,812	6.0%	149,951	2,714,817	5.5%
Financing from Debt Service	-	-	0.0%	-	-	0.0%	-	45,000	0.0%
Financing from Depreciation Fund	-	166,000	0.0%	-	114,000	0.0%	-	-	0.0%
Other Income	30,165	1,132,343	2.7%	189,478	735,775	25.8%	11,533	519,605	2.2%
Pass-through Collections	24,821	379,693	6.5%	24,672	352,446	7.0%	27,254	347,400	7.8%
	<u>\$ 1,367,922</u>	<u>\$ 25,841,609</u>	<u>5.3%</u>	<u>\$ 1,506,399</u>	<u>\$ 25,153,423</u>	<u>6.0%</u>	<u>\$ 1,335,450</u>	<u>\$ 25,437,145</u>	<u>5.2%</u>
<b>Cash Payments</b>									
Purchased Power	\$ 835,731	\$ 12,217,226	6.8%	\$ 674,302	\$ 12,384,180	5.4%	\$ 819,673	\$ 13,011,013	6.3%
Personnel	237,748	3,053,569	7.8%	240,358	\$ 2,899,136	8.3%	228,811	2,934,237	7.8%
PPAC Expenditures	367,582	3,319,998	11.1%	163,723	\$ 2,797,812	5.9%	282,010	2,714,817	10.4%
Employee Benefits	96,123	1,502,171	6.4%	74,806	\$ 1,457,972	5.1%	99,117	1,516,463	6.5%
Taxes	23,337	1,174,760	2.0%	22,804	\$ 1,142,452	2.0%	25,537	1,229,705	2.1%
Operating	263,608	2,004,214	13.2%	236,084	\$ 2,096,706	11.3%	139,756	1,560,454	9.0%
Debt Service	-	846,175	0.0%	-	\$ 863,550	0.0%	-	893,470	0.0%
Capital Expenditures	47,773	1,302,623	3.7%	28,212	\$ 977,066	2.9%	89,339	1,077,657	8.3%
Inventory Purchases	17,034	340,609	5.0%	18,205	\$ 507,757	3.6%	20,891	499,329	4.2%
Fund Depreciation Reserve	-	80,264	0.0%	-	\$ 26,792	0.0%	-	-	0.0%
	<u>\$ 1,888,936</u>	<u>\$ 25,841,609</u>	<u>7.3%</u>	<u>\$ 1,458,494</u>	<u>\$ 25,153,423</u>	<u>5.8%</u>	<u>\$ 1,705,134</u>	<u>\$ 25,437,145</u>	<u>6.7%</u>
<b>Net Surplus / (Deficit)</b>	<u>\$ (521,014)</u>			<u>\$ 47,905</u>			<u>\$ (369,684)</u>		

Fairport Municipal Commission  
SUMMARY CASH PROJECTION (9 MONTH)  
For the Month Ended June 30, 2020

	For the Period Jul 1, 2020 - Jul 31, 2020	For the Period Aug 1, 2020 - Aug 31, 2020	For the Period Sep 1, 2020 - Sep 30, 2020	For the Period Oct 1, 2020 - Oct 31, 2020	For the Period Nov 1, 2020 - Nov 30, 2020	For the Period Dec 1, 2020 - Dec 31, 2020	For the Period Jan 1, 2021 - Jan 31, 2021	For the Period Feb 1, 2021 - Feb 28, 2021	For the Period Mar 1, 2021 - Mar 31, 2021
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,250,615	\$ 1,354,832	\$ 1,542,425	\$ 1,396,520	\$ 1,375,677	\$ 1,375,677	\$ 1,896,766	\$ 2,438,698	\$ 3,064,005
PPAC Revenues	199,200	215,800	245,681	222,441	219,120	219,120	302,119	388,440	488,040
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	-	-	-
Other Income	45,625	45,625	45,625	45,625	45,625	45,625	178,080	45,625	45,625
Pass-through Collections	23,175	24,989	28,255	25,715	25,352	25,352	34,423	43,858	54,744
	<u>\$ 1,518,615</u>	<u>\$ 1,641,246</u>	<u>\$ 1,861,986</u>	<u>\$ 1,690,301</u>	<u>\$ 1,665,774</u>	<u>\$ 1,665,774</u>	<u>\$ 2,411,388</u>	<u>\$ 2,916,621</u>	<u>\$ 3,652,414</u>
<b>Cash Payments</b>									
Purchased Power	\$ 812,175	\$ 975,015	\$ 960,605	\$ 773,331	\$ 715,890	\$ 919,397	\$ 1,473,558	\$ 1,531,169	\$ 1,321,082
Personnel	235,153	235,153	235,153	350,954	235,153	235,153	235,153	235,153	235,153
PPAC Expenditures	164,011	175,749	196,879	707,729	178,097	178,097	236,787	297,826	368,255
Employee Benefits	95,534	83,084	83,084	104,519	83,084	508,802	95,534	83,084	83,084
Taxes	21,772	23,586	521,210	24,312	23,949	23,949	270,434	42,455	53,341
Operating	168,626	136,962	136,962	140,629	136,962	234,174	136,962	193,491	136,962
Debt Service	-	-	-	423,088	-	-	-	-	-
Capital Expenditures	79,536	79,536	79,536	79,536	79,536	79,536	79,536	79,536	79,536
Inventory Purchases	28,384	28,384	28,384	28,384	28,384	28,384	28,384	28,384	28,384
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 1,605,191</u>	<u>\$ 1,737,469</u>	<u>\$ 2,241,813</u>	<u>\$ 2,632,482</u>	<u>\$ 1,481,055</u>	<u>\$ 2,207,492</u>	<u>\$ 2,556,348</u>	<u>\$ 2,491,098</u>	<u>\$ 2,305,797</u>
<b>Projected Net Cash Flow</b>	\$ (86,576)	\$ (96,223)	\$ (379,827)	\$ (942,181)	\$ 184,719	\$ (541,718)	\$ (144,960)	\$ 425,523	\$ 1,346,617
Projected Opening Cash Balance	2,220,626	2,134,050	2,037,827	1,658,000	715,819	900,538	358,820	213,860	639,383
<b>Projected Closing Balance</b>	<u>\$ 2,134,050</u>	<u>\$ 2,037,827</u>	<u>\$ 1,658,000</u>	<u>\$ 715,819</u>	<u>\$ 900,538</u>	<u>\$ 358,820</u>	<u>\$ 213,860</u>	<u>\$ 639,383</u>	<u>\$ 1,986,000</u>

**Fairport Municipal Commission**  
**SUMMARY CASH RESULTS (9 MONTH)**  
**For the Month Ended June 30, 2020**

	For the Period Oct 1, 2019 - Oct 31, 2019	For the Period Nov 1, 2019 - Nov 30, 2019	For the Period Dec 1, 2019 - Dec 31, 2019	For the Period Jan 1, 2020 - Jan 31, 2020	For the Period Feb 1, 2020 - Feb 29, 2020	For the Period Mar 1, 2020 - Mar 31, 2020	For the Period Apr 1, 2020 - Apr 30, 2020	For the Period May 1, 2020 - May 31, 2020	For the Period Jun 1, 2020 - Jun 30, 2020
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,291,793	\$ 1,201,682	\$ 1,652,744	\$ 2,166,882	\$ 2,306,901	\$ 2,578,284	\$ 1,948,637	\$ 2,043,721	\$ 1,108,116
PPAC Revenues	156,469	168,610	222,908	244,999	246,332	233,356	213,816	198,132	204,820
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	-	114,000	-
Other Income	525,268	68,020	27,552	92,393	38,303	123,061	53,927	260	30,165
Pass-through Collections	25,365	25,715	27,660	33,029	41,917	46,983	44,923	33,954	24,821
	<u>\$ 1,998,895</u>	<u>\$ 1,464,027</u>	<u>\$ 1,930,864</u>	<u>\$ 2,537,303</u>	<u>\$ 2,633,453</u>	<u>\$ 2,981,684</u>	<u>\$ 2,261,303</u>	<u>\$ 2,390,067</u>	<u>\$ 1,367,922</u>
<b>Cash Payments</b>									
Purchased Power	\$ 681,493	\$ 676,936	\$ 925,337	\$ 1,262,845	\$ 1,375,399	\$ 1,329,458	\$ 947,477	\$ 765,435	\$ 835,731
Personnel	323,856	230,602	211,696	225,141	222,196	221,772	335,162	225,080	237,748
PPAC Expenditures	679,417	156,263	193,359	224,462	249,327	237,853	207,799	186,106	367,582
Employee Benefits	90,171	76,481	394,404	176,833	112,617	66,107	91,880	65,756	96,123
Taxes	23,199	23,724	26,608	262,971	117,964	46,028	43,175	32,999	23,337
Operating	192,395	80,520	153,097	78,273	185,691	176,521	115,742	86,906	263,608
Debt Service	-	359,619	-	-	-	-	-	503,931	-
Capital Expenditures	343,846	214,098	87,306	76,632	30,886	31,116	323,301	-	47,773
Inventory Purchases	31,268	10,782	23,798	4,799	13,505	11,415	32,621	14,933	17,034
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 2,365,645</u>	<u>\$ 1,829,025</u>	<u>\$ 2,015,605</u>	<u>\$ 2,311,956</u>	<u>\$ 2,307,585</u>	<u>\$ 2,120,270</u>	<u>\$ 2,097,157</u>	<u>\$ 1,881,146</u>	<u>\$ 1,888,936</u>
<b>Net Cash Flow</b>	\$ (366,750)	\$ (364,998)	\$ (84,741)	\$ 225,347	\$ 325,868	\$ 861,414	\$ 164,146	\$ 508,921	\$ (521,014)
Opening Cash Balance	1,472,433	1,105,683	740,685	655,944	881,291	1,207,159	2,068,573	2,232,719	2,741,640
<b>Closing Cash Balance</b>	<u>\$ 1,105,683</u>	<u>\$ 740,685</u>	<u>\$ 655,944</u>	<u>\$ 881,291</u>	<u>\$ 1,207,159</u>	<u>\$ 2,068,573</u>	<u>\$ 2,232,719</u>	<u>\$ 2,741,640</u>	<u>\$ 2,220,626</u>

Fairport Municipal Commission  
 ACCOUNTS RECEIVABLE ANALYSIS  
 For the Month Ended June 30, 2020

	Monthly Current Balance	Monthly Current %	31 - 60 Days Outstanding Balance	31 - 60 Days Outstanding %	60 - 90 Days Outstanding Balance	60 - 90 Days Outstanding %	> 90 Days Outstanding Balance	> 90 Days Outstanding %	Total Receivable Balance
<b>Historical Years</b>									
June 30, 2010	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -
June 30, 2011	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
June 30, 2012	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
June 30, 2013	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
June 30, 2014	432,069	75.0%	56,525	9.8%	48,626	8.4%	38,595	6.7%	575,816
June 30, 2015	315,231	72.0%	38,729	8.8%	34,742	7.9%	49,162	11.2%	437,863
June 30, 2016	350,948	78.4%	29,524	6.6%	17,441	3.9%	49,558	11.1%	447,471
June 30, 2017	245,595	80.9%	22,406	7.4%	7,702	2.5%	27,737	9.1%	303,440
June 30, 2018	459,786	81.8%	35,721	6.4%	8,832	1.6%	57,637	10.3%	561,976
June 30, 2019	413,459	78.8%	40,519	7.7%	19,302	3.7%	51,159	9.8%	524,439
<b>June Averages</b>	<b>\$ 369,515</b>	<b>77.8%</b>	<b>\$ 37,237</b>	<b>7.8%</b>	<b>\$ 22,774</b>	<b>4.7%</b>	<b>\$ 45,641</b>	<b>9.7%</b>	<b>\$ 475,167</b>
<b>Recent 12 Months</b>									
June 30, 2019	\$ 413,459	78.8%	\$ 40,519	7.7%	\$ 19,302	3.7%	\$ 51,159	9.8%	\$ 524,439
July 31, 2019	\$ 379,803	79.2%	\$ 32,989	6.9%	\$ 10,430	2.2%	\$ 56,118	11.7%	\$ 479,340
August 31, 2019	\$ 522,398	85.5%	\$ 31,656	5.2%	\$ 6,517	1.1%	\$ 50,574	8.3%	\$ 611,145
September 30, 2019	\$ 468,427	81.7%	\$ 46,338	8.1%	\$ 7,815	1.4%	\$ 50,595	8.8%	\$ 573,175
October 31, 2019	\$ 360,447	78.8%	\$ 36,100	7.9%	\$ 8,658	1.9%	\$ 52,006	11.4%	\$ 457,211
November 30, 2019	\$ 515,873	81.9%	\$ 47,395	7.5%	\$ 11,626	1.8%	\$ 54,793	8.7%	\$ 629,687
December 31, 2019	\$ 576,702	87.8%	\$ 41,421	6.3%	\$ 12,858	2.0%	\$ 25,889	3.9%	\$ 656,870
January 31, 2020	\$ 926,053	90.9%	\$ 54,742	5.4%	\$ 10,401	1.0%	\$ 27,641	2.7%	\$ 1,018,837
February 29, 2020	\$ 1,155,166	91.0%	\$ 72,463	5.7%	\$ 13,475	1.1%	\$ 28,590	2.3%	\$ 1,269,694
March 31, 2020	\$ 823,975	86.3%	\$ 86,670	9.1%	\$ 14,112	1.5%	\$ 30,112	3.2%	\$ 954,869
April 30, 2020	\$ 570,968	79.6%	\$ 84,799	11.8%	\$ 28,197	3.9%	\$ 33,441	4.7%	\$ 717,405
May 31, 2020	\$ 405,455	72.5%	\$ 77,508	13.9%	\$ 28,986	5.2%	\$ 47,100	8.4%	\$ 559,049
<b>June 30, 2020</b>	<b>\$ 516,808</b>	<b>78.3%</b>	<b>\$ 44,405</b>	<b>6.7%</b>	<b>\$ 38,150</b>	<b>5.8%</b>	<b>\$ 60,637</b>	<b>9.2%</b>	<b>\$ 660,000</b>
<b>Current to Average</b>	<b>39.9%</b>	<b>0.6%</b>	<b>19.2%</b>	<b>-14.1%</b>	<b>67.5%</b>	<b>23.4%</b>	<b>32.9%</b>	<b>-5.2%</b>	<b>38.9%</b>

Fairport Municipal Commission  
SUMMARY OF PURCHASED POWER  
For the Month Ended June 30, 2020

	Total kWh's Sold	Peak Demand	Load Factor	Power Costs	Additional Surcharges	PPAC Rate
June 30, 2010	33,894,051	74,187	63.5%	\$ -	\$ -	
June 30, 2011	33,669,314	81,270	57.5%	-	-	
June 30, 2012	34,666,529	82,561	58.3%	-	-	
June 30, 2013	32,687,570	75,894	59.8%	-	-	
June 30, 2014	33,405,171	76,351	60.8%	-	-	
June 30, 2015	31,540,571	64,163	68.3%	-	-	
June 30, 2016	32,777,712	76,041	59.9%	964,306	63,391	
June 30, 2017	31,438,931	75,159	58.1%	758,255	149,860	
June 30, 2018	32,684,826	76,223	59.6%	847,287	160,112	
June 30, 2019	30,654,687	67,729	62.9%	742,200	171,929	
Average	32,741,936	74,958	60.9%	\$ 828,012	\$ 136,323	
June 30, 2020	33,058,598	77,198	59.5%	\$ -	\$ -	
Current Year to Average	101.0%	103.0%	97.7%	0.0%	0.0%	