



FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED OCTOBER 31, 2020

Prepared By

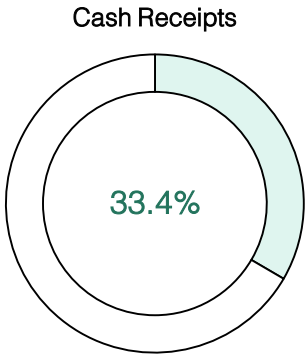
Aaron A. Daniels, CPA

November 4, 2020



Dear Board Members,

I hereby submit the Financial Statements for the Month ended October 31, 2020. Please see my summary below.



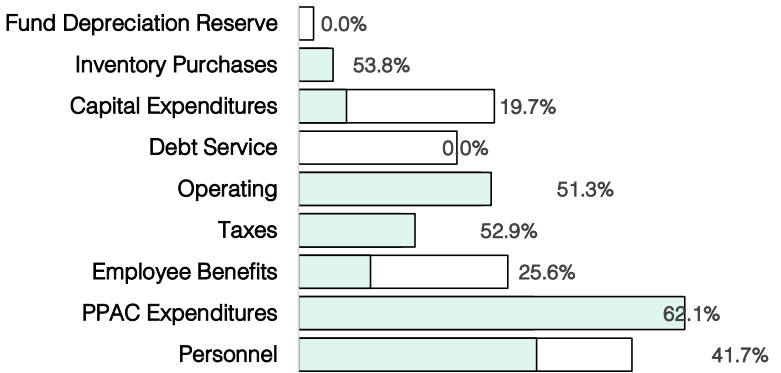
Year-to-date, we have collected **\$8,638,546** out of our budgeted revenues of **\$25,841,609**.

This means that we have collected 33.4% of our total budget. By this point during the fiscal year, our year-to-date average is 31.6%. This means that we are currently on track, or better, in terms of total earnings.

Most of these cash collections are from electricity sales to customers.

Year-to-date we have spent \$4,385,426 for Purchased Power out of our budgeted \$12,217,226. This means that we have spent 35.9% of our total Purchased Power budget. By this point during the fiscal year, our year-to-date average is 33.7%. This is slightly higher than the short two-year average, but it is consistent with our ten-year average in terms of usage. We anticipate that this trend will normalize before year end.

Cash Payments

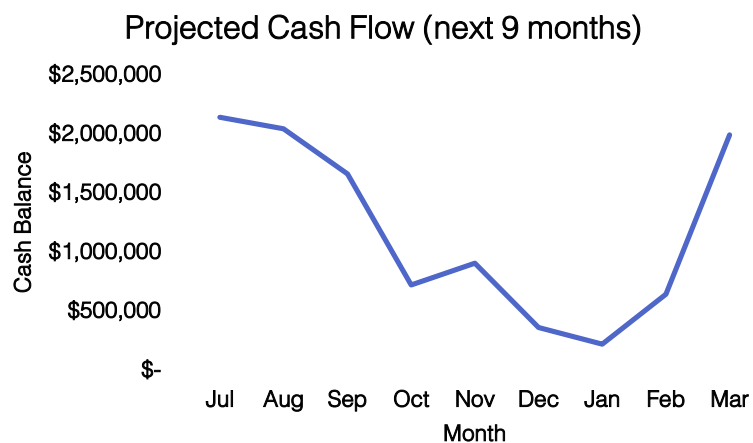


Our expense budget line items are actualizing consistent with our expectations.

We have \$1,184,465 in our Operating Fund, which is consistent with historic years.

	For the Month Ended Oct 31, 2020	For the Month Ended Oct 31, 2019	For the Month Ended Oct 31, 2018
Cash Receipts			
Electricity Sales	\$ 1,423,568	\$ 1,291,793	\$ 1,427,842
PPAC Revenues	282,542	156,469	151,128
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	52,647	525,268	13,704
Pass-through Collections	31,226	25,365	30,652
	\$ 1,789,983	\$ 1,998,895	\$ 1,623,326
Cash Payments			
Purchased Power	\$ 533,883	\$ 681,493	\$ 826,318
Personnel	343,630	323,856	224,738
PPAC Expenditures	1,035,436	679,417	555,408
Employee Benefits	91,394	90,171	57,040
Taxes	29,969	23,199	28,935
Operating	189,587	192,395	107,658
Debt Service	-	-	-
Capital Expenditures	166,603	343,846	3,150
Inventory Purchases	76,744	31,268	13,409
Fund Depreciation Reserve	-	-	-
	\$ 2,467,246	\$ 2,365,645	\$ 1,816,656
Net Surplus / (Deficit)	\$ (677,263)	\$ (366,750)	\$ (193,330)
Opening Cash Balance Oct 1,	1,861,728	1,472,433	1,933,033
Closing Cash Balance Oct 31,	\$ 1,184,465	\$ 1,105,683	\$ 1,739,703

At this point, we do not foresee a cash deficit this upcoming winter.



Our Accounts Receivable is less “current” than average. This could be due to COVID-19. This is something that we should be able to monitor and improve going forward.

October Averages	\$ 434,736	84.7%
Recent 12 Months		
October 31, 2019	\$ 360,447	78.8%
November 30, 2019	\$ 515,873	81.9%
December 31, 2019	\$ 576,702	87.8%
January 31, 2020	\$ 926,053	90.9%
February 29, 2020	\$ 1,155,166	91.0%
March 31, 2020	\$ 823,975	86.3%
April 30, 2020	\$ 570,968	79.6%
May 31, 2020	\$ 405,455	72.5%
June 30, 2020	\$ 516,808	78.3%
July 31, 2020	\$ 562,626	80.8%
August 31, 2020	\$ 811,742	84.2%
September 30, 2020	\$ 599,873	80.8%
October 31, 2020	\$ 485,140	79.0%
Current to Average	11.6%	-6.7%

For the month of October, we contributed **\$29,609** to our IEEP fund. At the time of this report, the IEEP spending reports were unavailable (these figures should be updated next month).

In addition to our Operating Fund, we also have a Depreciation Fund and a Consumer Deposit Fund. The Depreciation Fund has **\$988,865** and the Consumer Deposit Fund has **\$234,018**.

	Depreciation Fund	Consumer Deposits
Cash Receipts		
Reimbursement by IEEP	\$ 31,761	\$ -
Deposits	-	2,110
Interest	72	12
	\$ 31,833	\$ 2,122
Cash Payments		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	904
	\$ -	\$ 904
Net Surplus / (Deficit)	\$ 31,833	\$ 1,218
Opening Cash Balance Oct 1,	957,032	232,800
Closing Cash Balance Oct 31,	\$ 988,865	\$ 234,018

If you have any further questions, please feel free to call me or send me an e-mail.

Thank you,

Aaron A. Daniels, CPA
Deputy Village Treasurer

Fairport Municipal Commission
SUMMARY STATEMENT OF CASH POSITION (3 YEAR)
For the Month Ended October 31, 2020

	For the Month Ended Oct 31, 2020	For the Month Ended Oct 31, 2019	For the Month Ended Oct 31, 2018
Cash Receipts			
Electricity Sales	\$ 1,423,568	\$ 1,291,793	\$ 1,427,842
PPAC Revenues	282,542	156,469	151,128
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	52,647	525,268	13,704
Pass-through Collections	31,226	25,365	30,652
	\$ 1,789,983	\$ 1,998,895	\$ 1,623,326
Cash Payments			
Purchased Power	\$ 533,883	\$ 681,493	\$ 826,318
Personnel	343,630	323,856	224,738
PPAC Expenditures	1,035,436	679,417	555,408
Employee Benefits	91,394	90,171	57,040
Taxes	29,969	23,199	28,935
Operating	189,587	192,395	107,658
Debt Service	-	-	-
Capital Expenditures	166,603	343,846	3,150
Inventory Purchases	76,744	31,268	13,409
Fund Depreciation Reserve	-	-	-
	\$ 2,467,246	\$ 2,365,645	\$ 1,816,656
Net Surplus / (Deficit)	\$ (677,263)	\$ (366,750)	\$ (193,330)
Opening Cash Balance Oct 1,	1,861,728	1,472,433	1,933,033
Closing Cash Balance Oct 31,	\$ 1,184,465	\$ 1,105,683	\$ 1,739,703

Fairport Municipal Commission
SUMMARY YEAR-END BUDGET PROJECTION
For the Month Ended October 31, 2020

	For the Period Jun 1, 2020 - Oct 31, 2020	Projected Nov 1, 2020 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
Cash Receipts						
Electricity Sales	\$ 6,765,672	\$ 14,215,317	\$ 20,980,989	\$ 20,843,575	\$ 137,414	100.7%
PPAC Revenues	1,444,414	2,264,236	3,708,650	3,319,998	388,652	111.7%
Financing from Debt Service	-	-	-	-	-	100.0%
Financing from Depreciation Fund	-	166,000	166,000	166,000	-	100.0%
Other Income	291,002	899,153	1,190,155	1,132,343	57,812	105.1%
Pass-through Collections	137,458	257,287	394,745	379,693	15,052	104.0%
PPAC Revenues	\$ 8,638,546	\$ 17,801,993	\$ 26,440,539	\$ 25,841,609	\$ 598,930	102.3%
Cash Payments						
Purchased Power	\$ 4,385,426	\$ 7,891,216	\$ 12,276,642	\$ 12,217,226	\$ 59,416	100.5%
Personnel	1,272,649	1,758,734	3,031,383	3,053,569	(22,186)	99.3%
PPAC Expenditures	2,062,949	1,771,820	3,834,769	3,319,998	514,771	115.5%
Employee Benefits	384,392	1,114,916	1,499,308	1,502,171	(2,863)	99.8%
Taxes	621,256	565,011	1,186,267	1,174,760	11,507	101.0%
Operating	1,029,040	1,030,074	2,059,114	2,004,214	54,900	102.7%
Debt Service	-	846,175	846,175	846,175	-	100.0%
Capital Expenditures	256,761	995,404	1,252,165	1,302,623	(50,458)	96.1%
Inventory Purchases	183,248	198,689	381,937	340,609	41,328	112.1%
Fund Depreciation Reserve	-	80,264	80,264	80,264	-	100.0%
	\$ 10,195,721	\$ 16,252,303	\$ 26,448,024	\$ 25,841,609	\$ 606,415	102.3%
Net Surplus / (Deficit)	\$ (1,557,175)	\$ 1,549,690	\$ (7,485)	\$ -	\$ (7,485)	

Fairport Municipal Commission
SUMMARY YTD PROFIT AND LOSS STATEMENT (3 YEAR)
For the Month Ended October 31, 2020

	For the Period Jun 1, 2020 - Oct 31, 2020	For the Period Jun 1, 2019 - Oct 31, 2019	For the Period Jun 1, 2018 - Oct 31, 2018
Cash Receipts			
Electricity Sales	\$ 6,765,672	\$ 6,014,379	\$ 6,711,370
PPAC Revenues	1,444,414	874,809	814,327
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	291,002	927,164	336,222
Pass-through Collections	137,458	124,526	141,229
	\$ 8,638,546	\$ 7,940,878	\$ 8,003,148
Cash Payments			
Purchased Power	\$ 4,385,426	\$ 4,000,767	\$ 4,555,633
Personnel	1,272,649	1,220,381	1,120,541
PPAC Expenditures	2,062,949	1,544,102	1,345,517
Employee Benefits	384,392	391,319	366,231
Taxes	621,256	598,956	610,423
Operating	1,029,040	1,028,337	677,694
Debt Service	-	-	-
Capital Expenditures	256,761	609,664	143,470
Inventory Purchases	183,248	122,943	247,916
Fund Depreciation Reserve	-	-	-
	\$ 10,195,721	\$ 9,516,469	\$ 9,067,425
Net Surplus / (Deficit)	\$ (1,557,175)	\$ (1,575,591)	\$ (1,064,277)
Opening Cash Balance Jun 1	2,741,640	2,681,274	2,803,980
Closing Cash Balance Oct 31,	\$ 1,184,465	\$ 1,105,683	\$ 1,739,703

Fairport Municipal Commission
SUMMARY BUDGET STATUS REPORT
 For the Month Ended October 31, 2020

	For the Period Jun 1, 2020 - Oct 31, 2020	Board Adopted Budget	Budget Amount Remaining
Cash Receipts			
Electricity Sales	\$ 6,765,672	\$ 20,843,575	\$ 14,077,903
PPAC Revenues	1,444,414	3,319,998	1,875,584
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	166,000	166,000
Other Income	291,002	1,132,343	841,341
Pass-through Collections	137,458	379,693	242,235
	\$ 8,638,546	\$ 25,841,609	\$ 17,203,063
Cash Payments			
Purchased Power	\$ 4,385,426	\$ 12,217,226	\$ 7,831,800
Personnel	1,272,649	3,053,569	1,780,920
PPAC Expenditures	2,062,949	3,319,998	1,257,049
Employee Benefits	384,392	1,502,171	1,117,779
Taxes	621,256	1,174,760	553,504
Operating	1,029,040	2,004,214	975,174
Debt Service	-	846,175	846,175
Capital Expenditures	256,761	1,302,623	1,045,862
Inventory Purchases	183,248	340,609	157,361
Fund Depreciation Reserve	-	80,264	80,264
	\$ 10,195,721	\$ 25,841,609	\$ 15,645,888
Net Surplus / (Deficit)	\$ (1,557,175)	\$ -	\$ 1,557,175

Fairport Municipal Commission
SUMMARY BUDGET ACTUALIZATION REPORT (3 YEAR)
For the Month Ended October 31, 2020

	For the Period Jun 1, 2020 - Oct 31, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Oct 31, 2019	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Oct 31, 2018	Board Adopted Budget	Budget Actualization %
Cash Receipts									
Electricity Sales	\$ 6,765,672	\$ 20,843,575	32.5%	\$ 6,014,379	\$ 21,153,390	28.4%	\$ 6,711,370	\$ 21,810,323	30.8%
PPAC Revenues	1,444,414	3,319,998	43.5%	874,809	2,797,812	31.3%	814,327	2,714,817	30.0%
Financing from Debt Service	-	-	0.0%	-	-	0.0%	-	45,000	0.0%
Financing from Depreciation Fund	-	166,000	0.0%	-	114,000	0.0%	-	-	0.0%
Other Income	291,002	1,132,343	25.7%	927,164	735,775	126.0%	336,222	519,605	64.7%
Pass-through Collections	137,458	379,693	36.2%	124,526	352,446	35.3%	141,229	347,400	40.7%
	<u>\$ 8,638,546</u>	<u>\$ 25,841,609</u>	<u>33.4%</u>	<u>\$ 7,940,878</u>	<u>\$ 25,153,423</u>	<u>31.6%</u>	<u>\$ 8,003,148</u>	<u>\$ 25,437,145</u>	<u>31.5%</u>
Cash Payments									
Purchased Power	\$ 4,385,426	\$ 12,217,226	35.9%	\$ 4,000,767	\$ 12,384,180	32.3%	\$ 4,555,633	\$ 13,011,013	35.0%
Personnel	1,272,649	3,053,569	41.7%	1,220,381	\$ 2,899,136	42.1%	1,120,541	2,934,237	38.2%
PPAC Expenditures	2,062,949	3,319,998	62.1%	1,544,102	\$ 2,797,812	55.2%	1,345,517	2,714,817	49.6%
Employee Benefits	384,392	1,502,171	25.6%	391,319	\$ 1,457,972	26.8%	366,231	1,516,463	24.2%
Taxes	621,256	1,174,760	52.9%	598,956	\$ 1,142,452	52.4%	610,423	1,229,705	49.6%
Operating	1,029,040	2,004,214	51.3%	1,028,337	\$ 2,096,706	49.0%	677,694	1,560,454	43.4%
Debt Service	-	846,175	0.0%	-	\$ 863,550	0.0%	-	893,470	0.0%
Capital Expenditures	256,761	1,302,623	19.7%	609,664	\$ 977,066	62.4%	143,470	1,077,657	13.3%
Inventory Purchases	183,248	340,609	53.8%	122,943	\$ 507,757	24.2%	247,916	499,329	49.6%
Fund Depreciation Reserve	-	80,264	0.0%	-	\$ 26,792	0.0%	-	-	0.0%
	<u>\$ 10,195,721</u>	<u>\$ 25,841,609</u>	<u>39.5%</u>	<u>\$ 9,516,469</u>	<u>\$ 25,153,423</u>	<u>37.8%</u>	<u>\$ 9,067,425</u>	<u>\$ 25,437,145</u>	<u>35.6%</u>
Net Surplus / (Deficit)	<u>\$ (1,557,175)</u>			<u>\$ (1,575,591)</u>			<u>\$ (1,064,277)</u>		

Fairport Municipal Commission
SUMMARY CASH PROJECTION (9 MONTH)
For the Month Ended October 31, 2020

	For the Period Nov 1, 2020 - Nov 30, 2020	For the Period Dec 1, 2020 - Dec 31, 2020	For the Period Jan 1, 2021 - Jan 31, 2021	For the Period Feb 1, 2021 - Feb 28, 2021	For the Period Mar 1, 2021 - Mar 31, 2021	For the Period Apr 1, 2021 - Apr 30, 2021	For the Period May 1, 2021 - May 31, 2021	For the Period Jun 1, 2021 - Jun 30, 2021	For the Period Jul 1, 2021 - Jul 31, 2021
Cash Receipts									
Electricity Sales	\$ 1,375,677	\$ 1,375,677	\$ 1,896,766	\$ 2,438,698	\$ 3,064,005	\$ 2,376,167	\$ 1,688,327	\$ 1,688,329	\$ 1,250,615
PPAC Revenues	219,120	219,120	302,119	388,440	488,040	378,479	268,918	268,920	199,200
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	166,000	-	-
Other Income	45,625	45,625	178,080	45,625	45,625	45,625	492,948	45,625	45,625
Pass-through Collections	25,352	25,352	34,423	43,858	54,744	42,769	30,789	30,795	23,175
	<u>\$ 1,665,774</u>	<u>\$ 1,665,774</u>	<u>\$ 2,411,388</u>	<u>\$ 2,916,621</u>	<u>\$ 3,652,414</u>	<u>\$ 2,843,040</u>	<u>\$ 2,646,982</u>	<u>\$ 2,033,669</u>	<u>\$ 1,518,615</u>
Cash Payments									
Purchased Power	\$ 715,890	\$ 919,397	\$ 1,462,252	\$ 1,531,169	\$ 1,309,776	\$ 1,155,339	\$ 797,393	\$ 786,089	\$ 812,175
Personnel	234,705	234,705	234,705	234,705	234,705	350,506	234,703	235,164	235,164
PPAC Expenditures	179,335	179,335	238,025	299,064	369,493	292,020	214,548	212,602	339,063
Employee Benefits	93,616	519,334	106,066	93,616	93,616	115,051	93,617	87,356	96,206
Taxes	23,949	23,949	270,434	42,455	53,341	41,366	109,517	29,392	21,772
Operating	125,189	222,401	125,189	181,718	125,189	125,189	125,199	271,990	171,950
Debt Service	423,088	-	-	-	-	-	423,087	-	-
Capital Expenditures	86,487	86,487	86,487	86,487	86,487	86,487	476,482	76,053	76,053
Inventory Purchases	28,384	28,384	28,384	28,384	28,384	28,384	28,385	28,384	28,384
Fund Depreciation Reserve	-	-	-	-	-	-	80,264	-	-
	<u>\$ 1,910,643</u>	<u>\$ 2,213,992</u>	<u>\$ 2,551,542</u>	<u>\$ 2,497,598</u>	<u>\$ 2,300,991</u>	<u>\$ 2,194,342</u>	<u>\$ 2,583,195</u>	<u>\$ 1,727,030</u>	<u>\$ 1,780,767</u>
Projected Net Cash Flow	\$ (244,869)	\$ (548,218)	\$ (140,154)	\$ 419,023	\$ 1,351,423	\$ 648,698	\$ 63,787	\$ 306,639	\$ (262,152)
Projected Opening Cash Balance	1,184,465	939,596	391,378	251,224	670,247	2,021,670	2,670,368	2,734,155	3,040,794
Projected Closing Balance	<u>\$ 939,596</u>	<u>\$ 391,378</u>	<u>\$ 251,224</u>	<u>\$ 670,247</u>	<u>\$ 2,021,670</u>	<u>\$ 2,670,368</u>	<u>\$ 2,734,155</u>	<u>\$ 3,040,794</u>	<u>\$ 2,778,642</u>

Fairport Municipal Commission
SUMMARY CASH RESULTS (9 MONTH)
For the Month Ended October 31, 2020

	For the Period Feb 1, 2020 - Feb 29, 2020	For the Period Mar 1, 2020 - Mar 31, 2020	For the Period Apr 1, 2020 - Apr 30, 2020	For the Period May 1, 2020 - May 31, 2020	For the Period Jun 1, 2020 - Jun 30, 2020	For the Period Jul 1, 2020 - Jul 31, 2020	For the Period Aug 1, 2020 - Aug 31, 2020	For the Period Sep 1, 2020 - Sep 30, 2020	For the Period Oct 1, 2020 - Oct 31, 2020
Cash Receipts									
Electricity Sales	\$ 2,302,767	\$ 2,574,183	\$ 1,944,536	\$ 2,039,620	\$ 1,108,116	\$ 1,326,931	\$ 1,341,845	\$ 1,565,212	\$ 1,423,568
PPAC Revenues	246,332	233,356	213,816	198,132	204,820	291,460	344,939	320,653	282,542
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	114,000	-	-	-	-	-
Other Income	38,303	123,061	53,927	260	30,165	60,131	23,232	124,827	52,647
Pass-through Collections	41,917	46,983	44,923	33,954	24,821	23,837	26,379	31,195	31,226
	<u>\$ 2,629,319</u>	<u>\$ 2,977,583</u>	<u>\$ 2,257,202</u>	<u>\$ 2,385,966</u>	<u>\$ 1,367,922</u>	<u>\$ 1,702,359</u>	<u>\$ 1,736,395</u>	<u>\$ 2,041,887</u>	<u>\$ 1,789,983</u>
Cash Payments									
Purchased Power	\$ 1,375,399	\$ 1,329,458	\$ 947,477	\$ 765,435	\$ 835,731	\$ 812,142	\$ 1,174,965	\$ 1,028,704	\$ 533,883
Personnel	222,196	221,772	335,162	225,080	237,748	241,939	233,149	216,183	343,630
PPAC Expenditures	249,327	237,853	207,799	186,106	367,582	185,517	265,048	209,366	1,035,436
Employee Benefits	108,483	62,006	87,779	61,655	96,123	77,559	60,808	58,509	91,394
Taxes	117,964	46,028	43,175	32,999	23,337	22,545	25,495	519,910	29,969
Operating	185,691	176,521	115,742	86,906	263,608	205,574	191,665	178,607	189,587
Debt Service	-	-	-	503,931	-	-	-	-	-
Capital Expenditures	30,886	31,116	323,301	-	47,773	31,221	5,064	6,100	166,603
Inventory Purchases	13,505	11,415	32,621	14,933	17,034	36,459	21,851	31,159	76,744
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 2,303,451</u>	<u>\$ 2,116,169</u>	<u>\$ 2,093,056</u>	<u>\$ 1,877,045</u>	<u>\$ 1,888,936</u>	<u>\$ 1,612,956</u>	<u>\$ 1,978,045</u>	<u>\$ 2,248,538</u>	<u>\$ 2,467,246</u>
Net Cash Flow	\$ 325,868	\$ 861,414	\$ 164,146	\$ 508,921	\$ (521,014)	\$ 89,403	\$ (241,650)	\$ (206,651)	\$ (677,263)
Opening Cash Balance	881,291	1,207,159	2,068,573	2,232,719	2,741,640	2,220,626	2,310,029	2,068,379	1,861,728
Closing Cash Balance	<u>\$ 1,207,159</u>	<u>\$ 2,068,573</u>	<u>\$ 2,232,719</u>	<u>\$ 2,741,640</u>	<u>\$ 2,220,626</u>	<u>\$ 2,310,029</u>	<u>\$ 2,068,379</u>	<u>\$ 1,861,728</u>	<u>\$ 1,184,465</u>

Fairport Municipal Commission
 ACCOUNTS RECEIVABLE ANALYSIS
 For the Month Ended October 31, 2020

	Monthly Current Balance	Monthly Current %	31 - 60 Days Outstanding Balance	31 - 60 Days Outstanding %	60 - 90 Days Outstanding Balance	60 - 90 Days Outstanding %	> 90 Days Outstanding Balance	> 90 Days Outstanding %	Total Receivable Balance
Historical Years									
October 31, 2010	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -
October 31, 2011	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
October 31, 2012	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
October 31, 2013	391,452	88.6%	34,847	7.9%	6,600	1.5%	8,768	2.0%	441,667
October 31, 2014	291,468	80.1%	36,921	10.1%	8,875	2.4%	26,658	7.3%	363,922
October 31, 2015	492,525	84.2%	48,661	8.3%	8,184	1.4%	35,458	6.1%	584,828
October 31, 2016	527,225	89.7%	40,330	6.9%	4,209	0.7%	16,201	2.8%	587,965
October 31, 2017	477,318	87.7%	44,181	8.1%	4,821	0.9%	17,663	3.2%	543,983
October 31, 2018	502,717	83.9%	39,359	6.6%	6,942	1.2%	50,432	8.4%	599,450
October 31, 2019	360,447	78.8%	36,100	7.9%	8,658	1.9%	52,006	11.4%	457,211
October Averages	\$ 434,736	84.7%	\$ 40,057	8.0%	\$ 6,898	1.4%	\$ 29,598	5.9%	\$ 511,289
Recent 12 Months									
October 31, 2019	\$ 360,447	78.8%	\$ 36,100	7.9%	\$ 8,658	1.9%	\$ 52,006	11.4%	\$ 457,211
November 30, 2019	\$ 515,873	81.9%	\$ 47,395	7.5%	\$ 11,626	1.8%	\$ 54,793	8.7%	\$ 629,687
December 31, 2019	\$ 576,702	87.8%	\$ 41,421	6.3%	\$ 12,858	2.0%	\$ 25,889	3.9%	\$ 656,870
January 31, 2020	\$ 926,053	90.9%	\$ 54,742	5.4%	\$ 10,401	1.0%	\$ 27,641	2.7%	\$ 1,018,837
February 29, 2020	\$ 1,155,166	91.0%	\$ 72,463	5.7%	\$ 13,475	1.1%	\$ 28,590	2.3%	\$ 1,269,694
March 31, 2020	\$ 823,975	86.3%	\$ 86,670	9.1%	\$ 14,112	1.5%	\$ 30,112	3.2%	\$ 954,869
April 30, 2020	\$ 570,968	79.6%	\$ 84,799	11.8%	\$ 28,197	3.9%	\$ 33,441	4.7%	\$ 717,405
May 31, 2020	\$ 405,455	72.5%	\$ 77,508	13.9%	\$ 28,986	5.2%	\$ 47,100	8.4%	\$ 559,049
June 30, 2020	\$ 516,808	78.3%	\$ 44,405	6.7%	\$ 38,150	5.8%	\$ 60,637	9.2%	\$ 660,000
July 31, 2020	\$ 562,626	80.8%	\$ 45,538	6.5%	\$ 19,176	2.8%	\$ 69,113	9.9%	\$ 696,453
August 31, 2020	\$ 811,742	84.2%	\$ 66,467	6.9%	\$ 15,799	1.6%	\$ 69,777	7.2%	\$ 963,785
September 30, 2020	\$ 599,873	80.8%	\$ 62,167	8.4%	\$ 12,987	1.7%	\$ 67,512	9.1%	\$ 742,539
October 31, 2020	\$ 485,140	79.0%	\$ 46,665	7.6%	\$ 16,962	2.8%	\$ 65,242	10.6%	\$ 614,009
Current to Average	11.6%	-6.7%	16.5%	-5.0%	145.9%	100.0%	120.4%	79.7%	20.1%

Fairport Municipal Commission
SUMMARY STATEMENT OF OTHER CASH
For the Month Ended October 31, 2020

	Depreciation Fund	Consumer Deposits
Cash Receipts		
Reimbursement by IEEP	\$ 31,761	\$ -
Deposits	-	2,110
Interest	72	12
	<u>\$ 31,833</u>	<u>\$ 2,122</u>
Cash Payments		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	904
	<u>\$ -</u>	<u>\$ 904</u>
Net Surplus / (Deficit)	\$ 31,833	\$ 1,218
Opening Cash Balance Oct 1,	957,032	232,800
Closing Cash Balance Oct 31,	<u><u>\$ 988,865</u></u>	<u><u>\$ 234,018</u></u>

	YTD Depreciation Fund	YTD Consumer Deposits
Cash Receipts		
Reimbursement by IEEP	\$ 89,101	\$ -
Deposits	-	14,910
Interest	701	112
	<u>\$ 89,802</u>	<u>\$ 15,022</u>
Cash Payments		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	59,311	-
Return of Deposits	-	20,765
	<u>\$ 59,311</u>	<u>\$ 20,765</u>
Net Surplus / (Deficit)	\$ 30,491	\$ (5,743)
Opening Cash Balance Jun 1,	958,374	239,761
Closing Cash Balance Oct 31,	<u><u>\$ 988,865</u></u>	<u><u>\$ 234,018</u></u>