



FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED AUGUST 31, 2020

Prepared By

Aaron A. Daniels, CPA

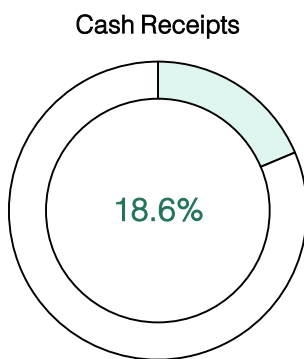
September 10, 2020





Dear Board Members,

I hereby submit the Financial Statements for the Month ended March 31, 2020. Please see my summary below.



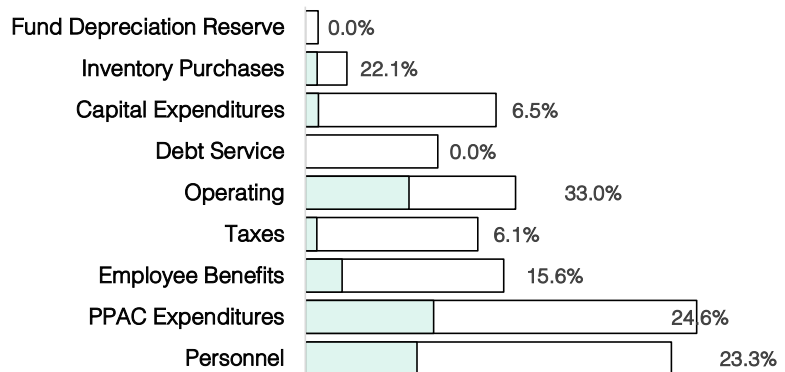
Year-to-date, we have collected **\$4,806,677** out of our budgeted revenues of **\$25,841,609**.

This means that we have collected 18.6% of our total budget. By this point during the fiscal year, our year-to-date average is 17.7%. This means that we are currently on track, or better, in terms of total earnings.

Most of these cash collections are from electricity sales to customers.

Year-to-date we have spent \$2,822,839 for Purchased Power out of our budgeted \$12,217,226. This means that we have spent 23.1% of our total Purchased Power budget. By this point during the fiscal year, our year-to-date average is 20.3%. This is slightly higher than the short two-year average, but it is consistent with our ten-year average in terms of usage. We anticipate that this trend will normalize before year end.

**Cash Payments**

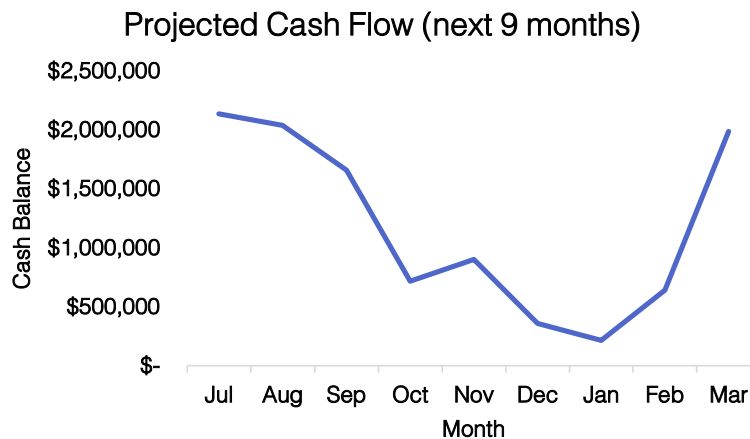


Our expense budget line items are actualizing consistent with our expectations.

We have \$2,068,381 in our Operating Fund, which is consistent with historic years.

	For the Month Ended Aug 31, 2020	For the Month Ended Aug 31, 2019	For the Month Ended Aug 31, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,341,847	\$ 1,171,515	\$ 1,460,014
PPAC Revenues	344,939	201,078	182,001
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	23,232	79,069	119,206
Pass-through Collections	26,379	23,529	27,111
	<b>\$ 1,736,397</b>	<b>\$ 1,475,191</b>	<b>\$ 1,788,332</b>
<b>Cash Payments</b>			
Purchased Power	\$ 1,174,965	\$ 1,023,937	\$ 1,056,970
Personnel	233,149	221,378	221,210
PPAC Expenditures	265,048	190,734	179,110
Employee Benefits	60,808	80,988	61,726
Taxes	25,495	21,901	25,484
Operating	191,665	181,917	149,079
Debt Service	-	-	-
Capital Expenditures	5,064	11,200	2,739
Inventory Purchases	21,851	32,206	136,370
Fund Depreciation Reserve	-	-	-
	<b>\$ 1,978,045</b>	<b>\$ 1,764,261</b>	<b>\$ 1,832,688</b>
<b>Net Surplus / (Deficit)</b>	\$ (241,648)	\$ (289,070)	\$ (44,356)
Opening Cash Balance Aug 1,	2,310,029	2,391,000	2,359,656
<b>Closing Cash Balance Aug 31,</b>	<b>\$ 2,068,381</b>	<b>\$ 2,101,930</b>	<b>\$ 2,315,300</b>

At this point, we do not foresee a cash deficit this upcoming winter.



Our Accounts Receivable is less “current” than average. This could be due to COVID-19. This is something that we should be able to monitor and improve going forward.

<b>August Averages</b>	<b>\$ 578,303</b>	<b>87.9%</b>
<b>Recent 12 Months</b>		
August 31, 2019	\$ 522,398	85.5%
September 30, 2019	\$ 468,427	81.7%
October 31, 2019	\$ 360,447	78.8%
November 30, 2019	\$ 515,873	81.9%
December 31, 2019	\$ 576,702	87.8%
January 31, 2020	\$ 926,053	90.9%
February 29, 2020	\$ 1,155,166	91.0%
March 31, 2020	\$ 823,975	86.3%
April 30, 2020	\$ 570,968	79.6%
May 31, 2020	\$ 405,455	72.5%
June 30, 2020	\$ 516,808	78.3%
July 31, 2020	\$ 562,626	80.8%
<b>August 31, 2020</b>	<b>\$ 811,742</b>	<b>84.2%</b>
<b>Current to Average</b>	<b>40.4%</b>	<b>-4.2%</b>

For the month of August, we contributed **\$39,604** to our IEEP fund. During the month we spent **\$45,924**. Of this \$45,924 spent, \$10,240 of it was for 51 residential appliance rebates. We have **\$232,843** remaining in this fund.

	<b>For the Month Ended Aug 31, 2020</b>	
<b>Cash Receipts</b>		
IEEP Contributions	\$	39,604
	<b>\$</b>	<b>39,604</b>
<b>Cash Payments</b>		
Admin Fees	\$	5,941
Engineering		510
LED Lighting		1,504
Hybrid Equipment		27,549
Appliance Repate Program		10,420
	<b>\$</b>	<b>45,924</b>
<b>Net Surplus / (Deficit)</b>	\$	(6,320)
Opening Cash Balance Aug 1,		239,163
<b>Closing Cash Balance Aug 31,</b>	<b>\$</b>	<b>232,843</b>

In addition to our Operating Fund, we also have a Depreciation Fund and a Consumer Deposit Fund. The Depreciation Fund has **\$988,754** and the Consumer Deposit Fund has **\$234,603**.

	Depreciation Fund	Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 27,550	\$ -
Deposits	-	4,000
Interest	74	13
	<b>\$ 27,624</b>	<b>\$ 4,013</b>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	1,147
	<b>\$ -</b>	<b>\$ 1,147</b>
<b>Net Surplus / (Deficit)</b>	\$ 27,624	\$ 2,866
Opening Cash Balance Aug 1,	961,130	231,737
<b>Closing Cash Balance Aug 31,</b>	<b>\$ 988,754</b>	<b>\$ 234,603</b>

If you have any further questions, please feel free to call me or send me an e-mail.

Thank you,

*Aaron A. Daniels, CPA*  
Deputy Village Treasurer

Fairport Municipal Commission  
**SUMMARY STATEMENT OF CASH POSITION (3 YEAR)**  
For the Month Ended August 31, 2020

	For the Month Ended Aug 31, 2020	For the Month Ended Aug 31, 2019	For the Month Ended Aug 31, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 1,341,847	\$ 1,171,515	\$ 1,460,014
PPAC Revenues	344,939	201,078	182,001
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	23,232	79,069	119,206
Pass-through Collections	26,379	23,529	27,111
	<b>\$ 1,736,397</b>	<b>\$ 1,475,191</b>	<b>\$ 1,788,332</b>
<b>Cash Payments</b>			
Purchased Power	\$ 1,174,965	\$ 1,023,937	\$ 1,056,970
Personnel	233,149	221,378	221,210
PPAC Expenditures	265,048	190,734	179,110
Employee Benefits	60,808	80,988	61,726
Taxes	25,495	21,901	25,484
Operating	191,665	181,917	149,079
Debt Service	-	-	-
Capital Expenditures	5,064	11,200	2,739
Inventory Purchases	21,851	32,206	136,370
Fund Depreciation Reserve	-	-	-
	<b>\$ 1,978,045</b>	<b>\$ 1,764,261</b>	<b>\$ 1,832,688</b>
<b>Net Surplus / (Deficit)</b>	\$ (241,648)	\$ (289,070)	\$ (44,356)
Opening Cash Balance Aug 1,	2,310,029	2,391,000	2,359,656
<b>Closing Cash Balance Aug 31,</b>	<b>\$ 2,068,381</b>	<b>\$ 2,101,930</b>	<b>\$ 2,315,300</b>

Fairport Municipal Commission  
SUMMARY YEAR-END BUDGET PROJECTION  
For the Month Ended August 31, 2020

	For the Period Jun 1, 2020 - Aug 31, 2020	Projected Sep 1, 2020 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Cash Receipts</b>						
Electricity Sales	\$ 3,776,894	\$ 17,154,262	\$ 20,931,156	\$ 20,843,575	\$ 87,581	100.4%
PPAC Revenues	841,219	2,732,358	3,573,577	3,319,998	253,579	107.6%
Financing from Debt Service	-	-	-	-	-	100.0%
Financing from Depreciation Fund	-	166,000	166,000	166,000	-	100.0%
Other Income	113,528	990,403	1,103,931	1,132,343	(28,412)	97.5%
Pass-through Collections	75,036	311,257	386,293	379,693	6,600	101.7%
<b>PPAC Revenues</b>	<b>\$ 4,806,677</b>	<b>\$ 21,354,280</b>	<b>\$ 26,160,957</b>	<b>\$ 25,841,609</b>	<b>\$ 319,348</b>	<b>101.2%</b>
<b>Cash Payments</b>						
Purchased Power	\$ 2,822,839	\$ 9,647,763	\$ 12,470,602	\$ 12,217,226	\$ 253,376	102.1%
Personnel	712,836	2,341,911	3,054,747	3,053,569	1,178	100.0%
PPAC Expenditures	818,146	2,676,331	3,494,477	3,319,998	174,479	105.3%
Employee Benefits	234,490	1,265,370	1,499,860	1,502,171	(2,311)	99.8%
Taxes	71,377	1,110,533	1,181,910	1,174,760	7,150	100.6%
Operating	660,846	1,353,781	2,014,627	2,004,214	10,413	100.5%
Debt Service	-	846,175	846,175	846,175	-	100.0%
Capital Expenditures	84,058	1,170,076	1,254,134	1,302,623	(48,489)	96.3%
Inventory Purchases	75,345	255,457	330,802	340,609	(9,807)	97.1%
Fund Depreciation Reserve	-	80,264	80,264	80,264	-	100.0%
	<b>\$ 5,479,937</b>	<b>\$ 20,747,661</b>	<b>\$ 26,227,598</b>	<b>\$ 25,841,609</b>	<b>\$ 385,989</b>	<b>101.5%</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (673,260)</b>	<b>\$ 606,619</b>	<b>\$ (66,641)</b>	<b>\$ -</b>	<b>\$ (66,641)</b>	



**Fairport Municipal Commission**  
**SUMMARY YTD PROFIT AND LOSS STATEMENT (3 YEAR)**  
For the Month Ended August 31, 2020

	For the Period Jun 1, 2020 - Aug 31, 2020	For the Period Jun 1, 2019 - Aug 31, 2019	For the Period Jun 1, 2018 - Aug 31, 2018
<b>Cash Receipts</b>			
Electricity Sales	\$ 3,776,894	\$ 3,446,696	\$ 3,871,353
PPAC Revenues	841,219	539,622	492,725
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	113,528	276,216	169,596
Pass-through Collections	75,036	72,203	79,824
	<b>\$ 4,806,677</b>	<b>\$ 4,334,737</b>	<b>\$ 4,613,498</b>
<b>Cash Payments</b>			
Purchased Power	\$ 2,822,839	\$ 2,426,468	\$ 2,723,930
Personnel	712,836	684,714	681,487
PPAC Expenditures	818,146	689,301	615,281
Employee Benefits	234,490	232,833	248,025
Taxes	71,377	66,480	75,670
Operating	660,846	680,029	452,370
Debt Service	-	-	-
Capital Expenditures	84,058	61,685	133,578
Inventory Purchases	75,345	72,571	171,837
Fund Depreciation Reserve	-	-	-
	<b>\$ 5,479,937</b>	<b>\$ 4,914,081</b>	<b>\$ 5,102,178</b>
<b>Net Surplus / (Deficit)</b>	\$ (673,260)	\$ (579,344)	\$ (488,680)
Opening Cash Balance Jun 1	2,741,640	2,681,274	2,803,980
<b>Closing Cash Balance Aug 31,</b>	<b>\$ 2,068,380</b>	<b>\$ 2,101,930</b>	<b>\$ 2,315,300</b>

**Fairport Municipal Commission**  
**SUMMARY BUDGET STATUS REPORT**  
For the Month Ended August 31, 2020

	For the Period Jun 1, 2020 - Aug 31, 2020	Board Adopted Budget	Budget Amount Remaining
<b>Cash Receipts</b>			
Electricity Sales	\$ 3,776,894	\$ 20,843,575	\$ 17,066,681
PPAC Revenues	841,219	3,319,998	2,478,779
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	166,000	166,000
Other Income	113,528	1,132,343	1,018,815
Pass-through Collections	75,036	379,693	304,657
	<b>\$ 4,806,677</b>	<b>\$ 25,841,609</b>	<b>\$ 21,034,932</b>
<b>Cash Payments</b>			
Purchased Power	\$ 2,822,839	\$ 12,217,226	\$ 9,394,387
Personnel	712,836	3,053,569	2,340,733
PPAC Expenditures	818,146	3,319,998	2,501,852
Employee Benefits	234,490	1,502,171	1,267,681
Taxes	71,377	1,174,760	1,103,383
Operating	660,846	2,004,214	1,343,368
Debt Service	-	846,175	846,175
Capital Expenditures	84,058	1,302,623	1,218,565
Inventory Purchases	75,345	340,609	265,264
Fund Depreciation Reserve	-	80,264	80,264
	<b>\$ 5,479,937</b>	<b>\$ 25,841,609</b>	<b>\$ 20,361,672</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (673,260)</b>	<b>\$ -</b>	<b>\$ 673,260</b>

Fairport Municipal Commission  
SUMMARY BUDGET ACTUALIZATION REPORT (3 YEAR)  
For the Month Ended August 31, 2020

	For the Period Jun 1, 2020 - Aug 31, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Aug 31, 2019	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Aug 31, 2018	Board Adopted Budget	Budget Actualization %
<b>Cash Receipts</b>									
Electricity Sales	\$ 3,776,894	\$ 20,843,575	18.1%	\$ 3,446,696	\$ 21,153,390	16.3%	\$ 3,871,353	\$ 21,810,323	17.8%
PPAC Revenues	841,219	3,319,998	25.3%	539,622	2,797,812	19.3%	492,725	2,714,817	18.1%
Financing from Debt Service	-	-	0.0%	-	-	0.0%	-	45,000	0.0%
Financing from Depreciation Fund	-	166,000	0.0%	-	114,000	0.0%	-	-	0.0%
Other Income	113,528	1,132,343	10.0%	276,216	735,775	37.5%	169,596	519,605	32.6%
Pass-through Collections	75,036	379,693	19.8%	72,203	352,446	20.5%	79,824	347,400	23.0%
	<u>\$ 4,806,677</u>	<u>\$ 25,841,609</u>	<u>18.6%</u>	<u>\$ 4,334,737</u>	<u>\$ 25,153,423</u>	<u>17.2%</u>	<u>\$ 4,613,498</u>	<u>\$ 25,437,145</u>	<u>18.1%</u>
<b>Cash Payments</b>									
Purchased Power	\$ 2,822,839	\$ 12,217,226	23.1%	\$ 2,426,468	\$ 12,384,180	19.6%	\$ 2,723,930	\$ 13,011,013	20.9%
Personnel	712,836	3,053,569	23.3%	684,714	\$ 2,899,136	23.6%	681,487	2,934,237	23.2%
PPAC Expenditures	818,146	3,319,998	24.6%	689,301	\$ 2,797,812	24.6%	615,281	2,714,817	22.7%
Employee Benefits	234,490	1,502,171	15.6%	232,833	\$ 1,457,972	16.0%	248,025	1,516,463	16.4%
Taxes	71,377	1,174,760	6.1%	66,480	\$ 1,142,452	5.8%	75,670	1,229,705	6.2%
Operating	660,846	2,004,214	33.0%	680,029	\$ 2,096,706	32.4%	452,370	1,560,454	29.0%
Debt Service	-	846,175	0.0%	-	\$ 863,550	0.0%	-	893,470	0.0%
Capital Expenditures	84,058	1,302,623	6.5%	61,685	\$ 977,066	6.3%	133,578	1,077,657	12.4%
Inventory Purchases	75,345	340,609	22.1%	72,571	\$ 507,757	14.3%	171,837	499,329	34.4%
Fund Depreciation Reserve	-	80,264	0.0%	-	\$ 26,792	0.0%	-	-	0.0%
	<u>\$ 5,479,937</u>	<u>\$ 25,841,609</u>	<u>21.2%</u>	<u>\$ 4,914,081</u>	<u>\$ 25,153,423</u>	<u>19.5%</u>	<u>\$ 5,102,178</u>	<u>\$ 25,437,145</u>	<u>20.1%</u>
<b>Net Surplus / (Deficit)</b>	<u>\$ (673,260)</u>			<u>\$ (579,344)</u>			<u>\$ (488,680)</u>		

Fairport Municipal Commission  
SUMMARY CASH PROJECTION (9 MONTH)  
For the Month Ended August 31, 2020

	For the Period Sep 1, 2020 - Sep 30, 2020	For the Period Oct 1, 2020 - Oct 31, 2020	For the Period Nov 1, 2020 - Nov 30, 2020	For the Period Dec 1, 2020 - Dec 31, 2020	For the Period Jan 1, 2021 - Jan 31, 2021	For the Period Feb 1, 2021 - Feb 28, 2021	For the Period Mar 1, 2021 - Mar 31, 2021	For the Period Apr 1, 2021 - Apr 30, 2021	For the Period May 1, 2021 - May 31, 2021
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,542,425	\$ 1,396,520	\$ 1,375,677	\$ 1,375,677	\$ 1,896,766	\$ 2,438,698	\$ 3,064,005	\$ 2,376,167	\$ 1,688,327
PPAC Revenues	245,681	222,441	219,120	219,120	302,119	388,440	488,040	378,479	268,918
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	-	-	166,000
Other Income	45,625	45,625	45,625	45,625	178,080	45,625	45,625	45,625	492,948
Pass-through Collections	28,255	25,715	25,352	25,352	34,423	43,858	54,744	42,769	30,789
	<u>\$ 1,861,986</u>	<u>\$ 1,690,301</u>	<u>\$ 1,665,774</u>	<u>\$ 1,665,774</u>	<u>\$ 2,411,388</u>	<u>\$ 2,916,621</u>	<u>\$ 3,652,414</u>	<u>\$ 2,843,040</u>	<u>\$ 2,646,982</u>
<b>Cash Payments</b>									
Purchased Power	\$ 960,605	\$ 773,331	\$ 715,890	\$ 919,397	\$ 1,462,252	\$ 1,531,169	\$ 1,321,082	\$ 1,144,033	\$ 820,004
Personnel	234,479	350,280	234,479	234,479	234,479	234,479	234,479	350,280	234,477
PPAC Expenditures	197,831	708,681	179,049	179,049	237,739	298,778	369,207	291,734	214,263
Employee Benefits	87,147	108,582	87,147	512,865	99,597	87,147	87,147	108,582	87,156
Taxes	521,210	24,312	23,949	23,949	270,434	42,455	53,341	41,366	109,517
Operating	132,929	136,596	132,929	230,141	132,929	189,458	132,929	132,929	132,941
Debt Service	-	423,088	-	-	-	-	-	-	423,087
Capital Expenditures	86,676	86,676	86,676	86,676	86,676	86,676	86,676	86,676	476,668
Inventory Purchases	28,384	28,384	28,384	28,384	28,384	28,384	28,384	28,384	28,385
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	80,264
	<u>\$ 2,249,261</u>	<u>\$ 2,639,930</u>	<u>\$ 1,488,503</u>	<u>\$ 2,214,940</u>	<u>\$ 2,552,490</u>	<u>\$ 2,498,546</u>	<u>\$ 2,313,245</u>	<u>\$ 2,183,984</u>	<u>\$ 2,606,762</u>
<b>Projected Net Cash Flow</b>	\$ (387,275)	\$ (949,629)	\$ 177,271	\$ (549,166)	\$ (141,102)	\$ 418,075	\$ 1,339,169	\$ 659,056	\$ 40,220
Projected Opening Cash Balance	2,124,964	1,737,689	788,060	965,331	416,165	275,063	693,138	2,032,307	2,691,363
<b>Projected Closing Balance</b>	<u>\$ 1,737,689</u>	<u>\$ 788,060</u>	<u>\$ 965,331</u>	<u>\$ 416,165</u>	<u>\$ 275,063</u>	<u>\$ 693,138</u>	<u>\$ 2,032,307</u>	<u>\$ 2,691,363</u>	<u>\$ 2,731,583</u>

Fairport Municipal Commission  
SUMMARY CASH RESULTS (9 MONTH)  
For the Month Ended August 31, 2020

	For the Period Dec 1, 2019 - Dec 31, 2019	For the Period Jan 1, 2020 - Jan 31, 2020	For the Period Feb 1, 2020 - Feb 29, 2020	For the Period Mar 1, 2020 - Mar 31, 2020	For the Period Apr 1, 2020 - Apr 30, 2020	For the Period May 1, 2020 - May 31, 2020	For the Period Jun 1, 2020 - Jun 30, 2020	For the Period Jul 1, 2020 - Jul 31, 2020	For the Period Aug 1, 2020 - Aug 31, 2020
<b>Cash Receipts</b>									
Electricity Sales	\$ 1,652,744	\$ 2,166,882	\$ 2,306,901	\$ 2,578,284	\$ 1,948,637	\$ 2,043,721	\$ 1,108,116	\$ 1,326,931	\$ 1,341,847
PPAC Revenues	222,908	244,999	246,332	233,356	213,816	198,132	204,820	291,460	344,939
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	114,000	-	-	-
Other Income	27,552	92,393	38,303	123,061	53,927	260	30,165	60,131	23,232
Pass-through Collections	27,660	33,029	41,917	46,983	44,923	33,954	24,821	23,837	26,379
	<u>\$ 1,930,864</u>	<u>\$ 2,537,303</u>	<u>\$ 2,633,453</u>	<u>\$ 2,981,684</u>	<u>\$ 2,261,303</u>	<u>\$ 2,390,067</u>	<u>\$ 1,367,922</u>	<u>\$ 1,702,359</u>	<u>\$ 1,736,397</u>
<b>Cash Payments</b>									
Purchased Power	\$ 925,337	\$ 1,262,845	\$ 1,375,399	\$ 1,329,458	\$ 947,477	\$ 765,435	\$ 835,731	\$ 812,142	\$ 1,174,965
Personnel	211,696	225,141	222,196	221,772	335,162	225,080	237,748	241,939	233,149
PPAC Expenditures	193,359	224,462	249,327	237,853	207,799	186,106	367,582	185,517	265,048
Employee Benefits	394,404	176,833	112,617	66,107	91,880	65,756	96,123	77,559	60,808
Taxes	26,608	262,971	117,964	46,028	43,175	32,999	23,337	22,545	25,495
Operating	153,097	78,273	185,691	176,521	115,742	86,906	263,608	205,574	191,665
Debt Service	-	-	-	-	-	503,931	-	-	-
Capital Expenditures	87,306	76,632	30,886	31,116	323,301	-	47,773	31,221	5,064
Inventory Purchases	23,798	4,799	13,505	11,415	32,621	14,933	17,034	36,459	21,851
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<u>\$ 2,015,605</u>	<u>\$ 2,311,956</u>	<u>\$ 2,307,585</u>	<u>\$ 2,120,270</u>	<u>\$ 2,097,157</u>	<u>\$ 1,881,146</u>	<u>\$ 1,888,936</u>	<u>\$ 1,612,956</u>	<u>\$ 1,978,045</u>
<b>Net Cash Flow</b>	\$ (84,741)	\$ 225,347	\$ 325,868	\$ 861,414	\$ 164,146	\$ 508,921	\$ (521,014)	\$ 89,403	\$ (241,648)
Opening Cash Balance	740,685	655,944	881,291	1,207,159	2,068,573	2,232,719	2,741,640	2,220,626	2,310,029
<b>Closing Cash Balance</b>	<u>\$ 655,944</u>	<u>\$ 881,291</u>	<u>\$ 1,207,159</u>	<u>\$ 2,068,573</u>	<u>\$ 2,232,719</u>	<u>\$ 2,741,640</u>	<u>\$ 2,220,626</u>	<u>\$ 2,310,029</u>	<u>\$ 2,068,381</u>

**Fairport Municipal Commission**  
**ACCOUNTS RECEIVABLE ANALYSIS**  
For the Month Ended August 31, 2020

	Monthly Current Balance	Monthly Current %	31 - 60 Days Outstanding Balance	31 - 60 Days Outstanding %	60 - 90 Days Outstanding Balance	60 - 90 Days Outstanding %	> 90 Days Outstanding Balance	> 90 Days Outstanding %	Total Receivable Balance
<b>Historical Years</b>									
August 31, 2010	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -
August 31, 2011	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
August 31, 2012	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
August 31, 2013	690,339	92.2%	41,037	5.5%	8,458	1.1%	8,607	1.1%	748,441
August 31, 2014	489,223	83.0%	40,993	7.0%	14,880	2.5%	44,465	7.5%	589,561
August 31, 2015	583,861	87.2%	29,558	4.4%	8,804	1.3%	47,161	7.0%	669,384
August 31, 2016	680,720	91.8%	32,513	4.4%	7,161	1.0%	20,994	2.8%	741,388
August 31, 2017	496,993	90.5%	30,615	5.6%	6,208	1.1%	15,445	2.8%	549,261
August 31, 2018	584,586	85.4%	41,318	6.0%	5,866	0.9%	52,760	7.7%	684,530
August 31, 2019	522,398	85.5%	31,656	5.2%	6,517	1.1%	50,574	8.3%	611,145
<b>August Averages</b>	<b>\$ 578,303</b>	<b>87.9%</b>	<b>\$ 35,384</b>	<b>5.4%</b>	<b>\$ 8,271</b>	<b>1.3%</b>	<b>\$ 34,287</b>	<b>5.3%</b>	<b>\$ 656,244</b>
<b>Recent 12 Months</b>									
August 31, 2019	\$ 522,398	85.5%	\$ 31,656	5.2%	\$ 6,517	1.1%	\$ 50,574	8.3%	\$ 611,145
September 30, 2019	\$ 468,427	81.7%	\$ 46,338	8.1%	\$ 7,815	1.4%	\$ 50,595	8.8%	\$ 573,175
October 31, 2019	\$ 360,447	78.8%	\$ 36,100	7.9%	\$ 8,658	1.9%	\$ 52,006	11.4%	\$ 457,211
November 30, 2019	\$ 515,873	81.9%	\$ 47,395	7.5%	\$ 11,626	1.8%	\$ 54,793	8.7%	\$ 629,687
December 31, 2019	\$ 576,702	87.8%	\$ 41,421	6.3%	\$ 12,858	2.0%	\$ 25,889	3.9%	\$ 656,870
January 31, 2020	\$ 926,053	90.9%	\$ 54,742	5.4%	\$ 10,401	1.0%	\$ 27,641	2.7%	\$ 1,018,837
February 29, 2020	\$ 1,155,166	91.0%	\$ 72,463	5.7%	\$ 13,475	1.1%	\$ 28,590	2.3%	\$ 1,269,694
March 31, 2020	\$ 823,975	86.3%	\$ 86,670	9.1%	\$ 14,112	1.5%	\$ 30,112	3.2%	\$ 954,869
April 30, 2020	\$ 570,968	79.6%	\$ 84,799	11.8%	\$ 28,197	3.9%	\$ 33,441	4.7%	\$ 717,405
May 31, 2020	\$ 405,455	72.5%	\$ 77,508	13.9%	\$ 28,986	5.2%	\$ 47,100	8.4%	\$ 559,049
June 30, 2020	\$ 516,808	78.3%	\$ 44,405	6.7%	\$ 38,150	5.8%	\$ 60,637	9.2%	\$ 660,000
July 31, 2020	\$ 562,626	80.8%	\$ 45,538	6.5%	\$ 19,176	2.8%	\$ 69,113	9.9%	\$ 696,453
<b>August 31, 2020</b>	<b>\$ 811,742</b>	<b>84.2%</b>	<b>\$ 66,467</b>	<b>6.9%</b>	<b>\$ 15,799</b>	<b>1.6%</b>	<b>\$ 69,777</b>	<b>7.2%</b>	<b>\$ 963,785</b>
<b>Current to Average</b>	<b>40.4%</b>	<b>-4.2%</b>	<b>87.8%</b>	<b>27.8%</b>	<b>91.0%</b>	<b>23.1%</b>	<b>103.5%</b>	<b>35.8%</b>	<b>46.9%</b>

**Fairport Municipal Commission**  
**SUMMARY STATEMENT OF IEEP (3 YEAR)**  
For the Month Ended August 31, 2020

	For the Month Ended Aug 31, 2020	For the Month Ended Aug 31, 2019	For the Month Ended Aug 31, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 39,604	\$ -	\$ -
	<u>\$ 39,604</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash Payments</b>			
Admin Fees	\$ 5,941	\$ -	\$ -
Engineering	510	-	-
LED Lighting	1,504	-	-
Hybrid Equipment	27,549	-	-
Appliance Repate Program	10,420	-	-
	<u>\$ 45,924</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Surplus / (Deficit)</b>	\$ (6,320)	\$ -	\$ -
Opening Cash Balance Aug 1,	239,163	-	-
<b>Closing Cash Balance Aug 31,</b>	<u><u>\$ 232,843</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

	For the Period Jun 1, 2020 - Aug 31, 2020	For the Period Jun 1, 2019 - Aug 31, 2019	For the Period Jun 1, 2018 - Aug 31, 2018
<b>Cash Receipts</b>			
IEEP Contributions	\$ 104,611	\$ -	\$ -
	<u>\$ 104,611</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash Payments</b>			
Admin Fees	\$ 15,392	\$ -	\$ -
Engineering	1,275	-	-
LED Lighting	34,106	-	-
Hybrid Equipment	33,152	-	-
Appliance Repate Program	42,290	-	-
	<u>\$ 126,215</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Surplus / (Deficit)</b>	\$ (21,604)	\$ -	\$ -
Opening Cash Balance Aug 1,	254,023	-	-
<b>Closing Cash Balance Aug 31,</b>	<u><u>\$ 232,419</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Fairport Municipal Commission  
**SUMMARY STATEMENT OF OTHER CASH**  
 For the Month Ended August 31, 2020

	Depreciation Fund	Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 27,550	\$ -
Deposits	-	4,000
Interest	74	13
	<u>\$ 27,624</u>	<u>\$ 4,013</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	1,147
	<u>\$ -</u>	<u>\$ 1,147</u>
<b>Net Surplus / (Deficit)</b>	\$ 27,624	\$ 2,866
Opening Cash Balance Aug 1,	961,130	231,737
<b>Closing Cash Balance Aug 31,</b>	<u><u>\$ 988,754</u></u>	<u><u>\$ 234,603</u></u>

	YTD Depreciation Fund	YTD Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 57,340	\$ -
Deposits	-	10,800
Interest	590	94
	<u>\$ 57,930</u>	<u>\$ 10,894</u>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	27,550	-
Return of Deposits	-	16,052
	<u>\$ 27,550</u>	<u>\$ 16,052</u>
<b>Net Surplus / (Deficit)</b>	\$ 30,380	\$ (5,158)
Opening Cash Balance Jun 1,	958,374	239,761
<b>Closing Cash Balance Aug 31,</b>	<u><u>\$ 988,754</u></u>	<u><u>\$ 234,603</u></u>