



**FAIRPORT MUNICIPAL COMMISSION**

**FINANCIAL STATEMENTS**

**FOR THE MONTH ENDED APRIL 30, 2020**

**Prepared By**

**Aaron A. Daniels, CPA**

**May 7, 2020**

**Fairport Municipal Commission  
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This report summarizes all of the cash controlled by Fairport Municipal Commission. This report summarizes the cash balance at the beginning of the month, the cash receipts for the month, the cash payments for the month, and concludes with the reconciled cash balance at the end of the month. The purpose of this report is to provide a high level summary of all of our cash balances.	
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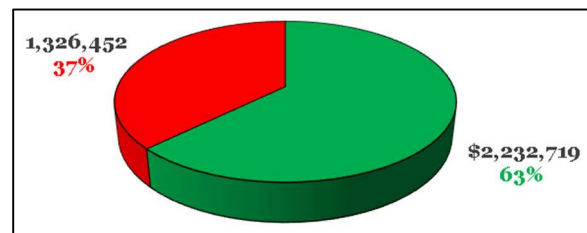


Dear Board Members,

I hereby submit the Financial Statements for the Month ended March 31, 2020. Please see my summary below.

### **Financial Report No. 1: Statement of Cash Position**

Fairport Municipal Commission Currently has **\$3,559,171**. Of the total balance, \$2,232,719 is “undesigned” operating funds while the remaining \$1,326,452 is “designed” for specific purposes including Capital Investment and Repayment of Consumer Deposits.



### **Financial Report No. 2: Summary of Cash Receipts and Payments**

Cash collections of Electricity Sales for the period of June 1, 2019 through March 31, 2020 are \$2,011,717 less than for the period of June 1, 2018 through March 31, 2019. This decrease is completely attributed to the warmer winter in the current year. To put this in perspective, our ten-year average collections for the same period are about \$20,491,326. Currently, we are at \$17,898,474. We are currently at 85.7% of where we normally are on average. We anticipate this trend continuing through the remainder of the fiscal year.

Cash collections of PPAC Revenues for the period of June 1, 2019 through March 31, 2020 are \$242,362 more than for the period of June 1, 2018 through March 31, 2019. PPAC Revenues are essentially revenues associated with recapturing power costs we incur which are more than our base rates (such as congestion, charges related to the Clean Energy Standards and Energy Efficiency). The current year increase is attributed to an increase the costs for Zero Emission Credits (ZEC's) and Renewable Energy Credits (REC's) in accordance with the Clean Energy Standard as well as an increase in the cost of Transmission Congestion Contracts (TCC's).

Cash collections of Other Income for the period of June 1, 2019 through March 31, 2020 are \$516,799 more than for the period of June 1, 2018 through March 31, 2019. This increase is completely attributed to a large project reimbursed by Monroe County Department of Transportation amounting to \$554,153.

Cash payments for Purchased Power for the period of June 1, 2019 through March 31, 2020 are \$1,125,079 less than for the period of June 1, 2018 through March 31, 2019. This is attributed to the warmer winter in the current year. To put this in perspective, our ten-year average payments for the same period are about \$12,506,859. Currently, we are at \$10,518,219. We are currently at 84.1% of where we are on average. We anticipate this trend continuing through the remainder of the fiscal year.

Cash payments of PPAC Expenditures for the period of June 1, 2019 through March 31, 2020 are \$234,388 more than for the period of June 1, 2018 through March 31, 2019. PPAC Expenses are essentially additional power costs we incur which are more than our base rates (such as congestion, charges related to the Clean Energy Standards and Energy Efficiency). The current year increase is attributed to an increase the costs for Zero Emission Credits (ZEC's) and Renewable Energy Credits (REC's) in accordance with the Clean Energy Standard as well as an increase in the cost of Transmission Congestion Contracts (TCC's).

Cash payments for General Administrative Services for the period of June 1, 2019 through March 31, 2020 are \$234,379 more than for the period of June 1, 2018 through March 31, 2019. This is attributed completely to additional charges the Electric Fund has taken on regarding IT Services and Fleet Services. These costs are reimbursed by the Village and are captured in other reimbursed costs (although there is a lag between when we pay vendors and the subsequent month when we are reimbursed).

Cash payments for Capital Expenditures for the period of June 1, 2019 through March 31, 2020 are \$437,677 more than for the period of June 1, 2018 through March 31, 2019. The first attributing factor is that we paid for a new bucket truck (ordered over a year ago). This item was in prior year's budget and was ordered June 1, 2019. It appears as if it is an unbudgeted expenditure, but it is really a carry-over encumbered purchase. There will be a receipt of the equal amount as a NYPA Interest Free Loan in revenues). The second attributing factor is that we overspent our budget on Trench Digging. This is due to the timing of the Georgetown project and current year increased spending will decrease next years spending and thus the multi-year project variance will net to zero overspending.

Cash payments for Inventory for the period of June 1, 2019 through March 31, 2020 are \$120,946 less than for the period of June 1, 2018 through March 31, 2019. This is attributed to COVID-19. We delayed the "start-up" of many projects and thus inventory purchases were delayed.

### **Financial Report No. 3: Six-Month Cash Flow Projection**

Our projected Cash Balance at May 31, 2020 is \$2,172,694. This means that we are project an annual deficit of \$556,580. However, this is not a true deficit. We began the year with \$2,681,274 of cash. This cash balance included \$500,672 of a "PPAC Overcollection" that was owed back to ratepayers. Therefore, our current year sales were essentially garnished with this refund. Therefore, our **real** operating deficit is projected to be more accurately \$55,908. We will not know the true deficit/surplus until mid-June when the PPAC can be reconciled. This number will be adjusted up if our year results in an Overcollection, and adjusted down if the year results in an Undercollection.

The question is, why do we have a **real** deficit? The answer is as follows

Planned Deficit	\$ -
Low Sales Volume (reduced Receipts)	(1,854,314)
TCC Cost Increase (timing)	(102,542)
Profit from Mutual Aid (timing)	149,598
Larger Reimbursed Expense (MCDOT Project)	554,153
Unanticipated Worker's Compensation Refund	42,464
Low Sales Volume (reduced Power Cost)	1,005,014
Retirement Less than Budget	46,781
Workers Compensation Less than Budgeted	21,072
Overbudgeted Other Professional Services	113,118
Overspent Materials	(66,663)
Overspent Trench Digging	(221,278)
Overbudgeted Inventory	267,906
Other Minor Factors	(11,217)
<b>Calculated Deficit</b>	<b><u>\$ (55,908)</u></b>

#### **Financial Report No. 4: Summarized Budget Status Report**

Cash collections of Electricity Sales for the period of June 1, 2019 through March 31, 2020 appear to be actualizing less than our budgeted projections.

Cash payments of Electricity Purchases for the period of June 1, 2019 through March 31, 2020 appear to be actualizing less than our budgeted projections.

PPAC Expenditures overspent the budget because of an unanticipated increase in the cost of our Transmission Congestion Contracts (TCC's).

Capital Expenditures **appear** to have overspent the budget because of payment for a truck. This truck was purchased with last year's budget. It was ordered on June 1, 2018. We just received the truck and the invoice this month. Therefore, the expenditure line item will appear overspent as well as the respective revenue line (funding from NYPA Interest Free Loan). Therefore the net effect on this year's budget is \$0.

#### **Financial Report No. 5: Accounts Receivable Aging Analysis**

Accounts receivable are less current than prior month's due to COVID-19.

Like always, if you have any questions please feel free to call or e-mail me.

Thank you,

*Aaron A. Daniels, CPA*

**Fairport Municipal Commission**  
**STATEMENT OF CASH POSITION**  
**For the Month Ended April 30, 2020**

Dear Board Members:

We hereby submit this statement of monies received and disbursed by us, on behalf of the Deputy Treasurer.

	<b>ELECTRIC OPERATING FUND</b>	<b>ELECTRIC DEPRECIATION FUND</b>	<b>ELECTRIC CONSUMER DEPOSITS</b>	<b>TOTAL CASH BALANCE</b>
<b>CASH BALANCE ON APRIL 01, 2020</b>	<b>\$ 2,068,573</b>	<b>\$ 1,083,627</b>	<b>\$ 242,759</b>	<b>\$ 3,394,959</b>
<b>CASH RECEIPTS</b>				
Electricity Sales	\$ 1,939,244	\$ -	\$ -	<b>\$ 1,939,244</b>
PPAC Revenues	266,387	-	-	<b>266,387</b>
Financing from Debt Service	-	-	-	<b>-</b>
Financing from Depreciation Fund	-	-	-	<b>-</b>
Other Income	53,927	18,083	3,794	<b>75,804</b>
Pass-through Collections	1,748	-	-	<b>1,748</b>
	<b>\$ 2,261,306</b>	<b>\$ 18,083</b>	<b>\$ 3,794</b>	<b>\$ 2,283,183</b>
<b>CASH PAYMENTS</b>				
Purchased Power	\$ 947,477	\$ -	\$ -	<b>\$ 947,477</b>
Personnel	335,163	-	-	<b>335,163</b>
PPAC Expenditures	207,799	-	-	<b>207,799</b>
Employee Benefits	87,155	-	-	<b>87,155</b>
General Administration	55,108	18,377	3,434	<b>76,919</b>
Taxes	43,175	-	-	<b>43,175</b>
Operating	65,361	-	-	<b>65,361</b>
Debt Service	-	-	-	<b>-</b>
Capital Expenditures	323,301	-	-	<b>323,301</b>
Inventory Purchases	32,621	-	-	<b>32,621</b>
Fund Depreciation Reserve	-	-	-	<b>-</b>
	<b>\$ 2,097,160</b>	<b>\$ 18,377</b>	<b>\$ 3,434</b>	<b>\$ 2,118,971</b>
<b>CASH BALANCE ON APRIL 30, 2020</b>	<b>\$ 2,232,719</b>	<b>\$ 1,083,333</b>	<b>\$ 243,119</b>	<b>\$ 3,559,171</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**SUMMARY OF CASH RECEIPTS AND PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<u><b>JUNE 01, 2019 - APR. 30, 2020</b></u>	<u><b>JUNE 01, 2018 - APR. 30, 2019</b></u>	<u><b>DOLLAR DIFFERENCE</b></u>	<u><b>% DIFFERENCE</b></u>
<b>CASH RECEIPTS</b>				
Electricity Sales	\$ 17,898,474	\$ 19,910,191	\$ (2,011,717)	-10%
PPAC Revenues	2,165,720	1,923,358	242,362	13%
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	1,330,559	813,760	516,799	64%
Pass-through Collections	354,766	339,591	15,175	4%
	<u><b>\$ 21,749,519</b></u>	<u><b>\$ 22,986,900</b></u>	<u><b>\$ (1,237,381)</b></u>	<u><b>-5%</b></u>
<b>CASH PAYMENTS</b>				
Purchased Power	\$ 10,518,219	\$ 11,643,298	\$ (1,125,079)	-10%
Personnel	2,666,950	2,526,990	139,960	6%
PPAC Expenditures	2,813,168	2,578,780	234,388	9%
Employee Benefits	1,220,027	1,180,872	39,155	3%
General Administrative Services	1,058,921	824,542	234,379	28%
Taxes	1,119,427	1,147,506	(28,079)	-2%
Operating	887,751	901,678	(13,927)	-2%
Debt Service	359,619	368,281	(8,662)	-2%
Capital Expenditures	1,334,129	896,452	437,677	49%
Inventory Purchases	219,863	340,809	(120,946)	-35%
Fund Depreciation Reserve	-	-	-	-
	<u><b>\$ 22,198,074</b></u>	<u><b>\$ 22,409,208</b></u>	<u><b>\$ (211,134)</b></u>	<u><b>-1%</b></u>
<b>YEAR TO DATE NET SURPLUS / (DEFICIT)</b>	<b>\$ (448,555)</b>	<b>\$ 577,692</b>	<b>\$ (1,026,247)</b>	<b>-178%</b>
Cash Balance at June 01,	2,681,274	2,803,980	\$ (122,706)	-4%
<b>CASH BALANCE AT MARCH 31,</b>	<b>\$ 2,232,719</b>	<b>\$ 3,381,672</b>	<b>\$ (1,148,953)</b>	<b>-34%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**SIX-MONTH CASH FLOW PROJECTION**  
As of the Month Ended April 30, 2020

	<b>MAY</b>	<b>JUNE</b>	<b>JULY</b>	<b>AUGUST</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>
<b>PROJECTED BEGINNING-OF-MONTH CASH BALANCE</b>	<b>\$ 2,232,719</b>	<b>\$ 2,124,694</b>	<b>\$ 2,479,226</b>	<b>\$ 2,213,816</b>	<b>\$ 2,093,616</b>	<b>\$ 1,689,812</b>
<b>CASH RECEIPTS</b>						
Electricity Sales	\$ 1,400,602	\$ 1,750,860	\$ 1,229,771	\$ 1,313,146	\$ 1,500,738	\$ 1,375,677
PPAC Revenues	176,940	278,880	195,881	209,160	239,040	219,120
Financing from Debt Service	-	-	-	-	-	-
Financing from Depreciation Fund	114,000	-	-	-	-	-
Other Income	343,629	40,375	40,375	40,375	40,375	40,375
Pass-through Collections	29,595	31,883	22,812	24,263	27,529	25,352
	<b>\$ 2,064,766</b>	<b>\$ 2,101,998</b>	<b>\$ 1,488,839</b>	<b>\$ 1,586,944</b>	<b>\$ 1,807,682</b>	<b>\$ 1,660,524</b>
<b>CASH PAYMENTS</b>						
Purchased Power	\$ 860,947	\$ 766,211	\$ 811,264	\$ 973,193	\$ 958,782	\$ 772,420
Personnel	221,930	239,956	239,956	239,956	239,956	358,153
PPAC Expenditures	236,573	219,645	336,716	170,345	191,474	704,672
Employee Benefits	67,852	123,080	76,850	64,400	64,400	86,018
General Administrative Services	68,045	194,427	94,387	62,723	62,723	66,390
Taxes	28,431	30,480	21,409	22,860	520,484	23,949
Operating	104,508	69,230	69,230	69,230	69,230	69,230
Debt Service	503,931	-	-	-	-	423,088
Capital Expenditures	60,586	76,053	76,053	76,053	76,053	76,053
Inventory Purchases	19,988	28,384	28,384	28,384	28,384	28,384
Fund Depreciation Reserve	-	-	-	-	-	-
	<b>\$ 2,172,791</b>	<b>\$ 1,747,466</b>	<b>\$ 1,754,249</b>	<b>\$ 1,707,144</b>	<b>\$ 2,211,486</b>	<b>\$ 2,608,357</b>
<b>PROJECTED END-OF-MONTH CASH BALANCE</b>	<b>\$ 2,124,694</b>	<b>\$ 2,479,226</b>	<b>\$ 2,213,816</b>	<b>\$ 2,093,616</b>	<b>\$ 1,689,812</b>	<b>\$ 741,979</b>
	\$ 2,681,274					
	\$ 556,580					



**Fairport Municipal Commission**  
**OPERATING FUND**  
**SUMMARIZED BUDGET STATUS REPORT**  
For the Month Ended April 30, 2020

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>AMENDED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>	<b>PY BUDGET \$ REALIZED</b>
<b>CASH RECEIPTS</b>					
Electricity Sales	\$ 17,898,474	\$ 21,153,390	\$ 3,254,916	85%	91%
PPAC Revenues	2,165,720	2,797,812	632,092	77%	71%
Financing from Debt Service	-	-	-	0%	0%
Financing from Depreciation Fund	-	114,000	114,000	0%	0%
Other Income	1,330,559	735,775	(594,784)	181%	157%
Pass-through Collections	354,766	352,446	(2,320)	101%	98%
	<b>\$ 21,749,519</b>	<b>\$ 25,153,423</b>	<b>\$ 3,403,904</b>	<b>86%</b>	<b>90%</b>
<b>CASH PAYMENTS</b>					
Purchased Power	\$ 10,518,219	\$ 12,384,180	\$ 1,865,961	85%	89%
Personnel	2,666,950	2,899,136	232,186	92%	86%
PPAC Expenditures	2,813,168	2,797,812	(15,356)	101%	95%
Employee Benefits	1,220,027	1,331,530	111,503	92%	89%
General Administrative Services	1,058,921	1,227,506	168,585	86%	118%
Taxes	1,119,427	1,142,452	23,025	98%	93%
Operating	887,751	995,642	107,891	89%	86%
Debt Service	359,619	863,550	503,931	42%	41%
Capital Expenditures	1,334,129	977,066	(357,063)	137%	83%
Inventory Purchases	219,863	507,757	287,894	43%	68%
Fund Depreciation Reserve	-	26,792	26,792	0%	0%
	<b>\$ 22,198,074</b>	<b>\$ 25,153,423</b>	<b>\$ 2,955,349</b>	<b>88%</b>	<b>88%</b>
<b>YEAR TO DATE NET SURPLUS / (DEFICIT)</b>	<b>\$ (448,555)</b>	<b>\$ -</b>	<b>\$ 448,555</b>		

**Fairport Municipal Commission**  
**ACCOUNTS RECEIVABLE AGING ANALYSIS**  
**As of the Month Ended April 30, 2020**

	CURRENT BALANCE			31 - 60 DAYS			61 - 90 DAYS			90 - OVER DAYS			TOTAL RECEIVABLE	SECURITY DEPOSITS		
April 30, 2014	\$	1,024,782	83%	\$	160,522	13%	\$	33,517	3%	\$	15,228	1%	\$	1,234,049	\$	309,161
April 30, 2015	\$	760,991	81%	\$	114,353	12%	\$	29,999	3%	\$	33,195	4%	\$	938,538	\$	247,721
April 30, 2016	\$	624,238	82%	\$	75,855	10%	\$	18,277	2%	\$	44,022	6%	\$	762,392	\$	215,825
April 30, 2017	\$	943,290	90%	\$	64,934	6%	\$	14,754	1%	\$	26,870	3%	\$	1,049,848	\$	231,120
April 30, 2018	\$	912,835	84%	\$	130,405	12%	\$	10,867	1%	\$	32,601	3%	\$	1,086,708	\$	241,846
April 30, 2019	\$	768,471	85%	\$	73,269	8%	\$	12,928	1%	\$	46,312	5%	\$	900,980	\$	250,886
May 31, 2019	\$	404,526	77%	\$	62,533	12%	\$	12,148	2%	\$	47,604	9%	\$	526,811	\$	252,571
June 30, 2019	\$	413,459	79%	\$	40,519	8%	\$	19,302	4%	\$	51,159	10%	\$	524,439	\$	250,516
July 31, 2019	\$	379,803	79%	\$	32,989	7%	\$	10,430	2%	\$	56,118	12%	\$	479,340	\$	250,516
August 31, 2019	\$	522,398	85%	\$	31,656	5%	\$	6,517	1%	\$	50,574	8%	\$	611,145	\$	239,711
September 30, 2019	\$	468,427	82%	\$	46,338	8%	\$	7,815	1%	\$	50,595	9%	\$	573,175	\$	237,256
October 31, 2019	\$	360,447	79%	\$	36,100	8%	\$	8,658	2%	\$	52,006	11%	\$	457,211	\$	237,256
November 30, 2019	\$	515,873	82%	\$	47,395	8%	\$	11,626	2%	\$	54,793	9%	\$	629,687	\$	246,916
December 31, 2019	\$	576,702	88%	\$	41,421	6%	\$	12,858	2%	\$	25,889	4%	\$	656,870	\$	246,271
January 31, 2020	\$	926,053	91%	\$	54,742	5%	\$	10,401	1%	\$	27,641	3%	\$	1,018,837	\$	252,201
February 29, 2020	\$	1,155,166	91%	\$	72,463	6%	\$	13,475	1%	\$	28,590	2%	\$	1,269,694	\$	252,076
March 31, 2020	\$	823,975	86%	\$	86,670	9%	\$	14,112	1%	\$	30,112	3%	\$	954,869	\$	240,171
April 30, 2020	\$	570,968	80%	\$	84,799	12%	\$	28,197	4%	\$	33,441	5%	\$	717,405	\$	240,611

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED RECEIPT BUDGET STATUS REPORT**  
**For the Month Ended April 30, 2020**

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>ELECTRICITY SALES</b>				
Electricity Sales to Customers	\$ 17,176,125	\$ 19,821,949	\$ 2,645,824	87%
Excess Power Cost Recovery (PPAC)	328,492	1,176,612	848,120	28%
Overcollection of PPAC Revenues (PPAC)	276,147	-	(276,147)	100%
Electricity Sales to Village of Fairport	117,710	154,829	37,119	76%
	<b>\$ 17,898,474</b>	<b>\$ 21,153,390</b>	<b>\$ 3,254,916</b>	<b>85%</b>
<b>PPAC REVENUES</b>				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 1,411,556	1,420,707	9,151	99%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	556,263	526,657	(29,606)	106%
PPAC Revenues - Energy Efficiency Contributions	399,269	439,624	40,355	91%
PPAC Revenues - NYPA Loan Payments	168,516	233,959	65,443	72%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	-	500,672	100%
PPAC Revenues - Renewable Energy Credit (REC's)	130,788	176,865	46,077	74%
	<b>\$ 2,165,720</b>	<b>\$ 2,797,812</b>	<b>\$ 632,092</b>	<b>77%</b>
<b>FINANCING FROM DEBT SERVICE</b>				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>FINANCING FROM DEPRECIATION FUND</b>				
Use of Depreciation Fund	\$ -	\$ 114,000	\$ 114,000	0%
	<b>\$ -</b>	<b>\$ 114,000</b>	<b>\$ 114,000</b>	<b>0%</b>
<b>OTHER INCOME</b>				
IT Service Reimbursements	\$ 224,491	\$ 165,472	\$ (59,019)	136%
Fleet Revenues	134,796	155,707	20,911	87%
NYPA Interest Free Loan	-	120,000	120,000	0%
Mutual Aid Related Reimbursements	172,585	100,000		
Pole Attachment Revenues	55,560	62,041	6,481	90%
Other Reimbursed Expenses	609,152	60,000	(549,152)	1015%
Late Charges	24,446	30,721	6,275	80%
Vehicle Auction Results	26,064	23,500	(2,564)	111%
Miscellaneous Electric Revenues	24,156	7,759	(16,397)	311%
Disconnect Fees	3,500	5,182	1,682	68%
Returned Payment Fees	3,570	3,514	(56)	102%
Interest Revenues	1,690	1,879	189	90%
Joint Pole Agreements	8,085	-	(8,085)	100%
Worker's Compensation Refund	42,464	-	(42,464)	100%
	<b>\$ 1,330,559</b>	<b>\$ 735,775</b>	<b>\$ (594,784)</b>	<b>181%</b>
<b>PASS-THROUGH COLLECTIONS</b>				
Sales Tax Collected	\$ 337,241	\$ 338,500	\$ 1,259	100%
Retiree Health Insurance Premiums Collected	17,525	13,946	(3,579)	126%
	<b>\$ 354,766</b>	<b>\$ 352,446</b>	<b>\$ (2,320)</b>	<b>101%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 21,749,519</b>	<b>\$ 25,153,423</b>	<b>\$ 3,403,904</b>	<b>86%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED PAYMENT BUDGET STATUS REPORT**  
For the Month Ended April 30, 2020

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>PURCHASED POWER</b>				
Electricity Purchases	\$ 10,189,727	\$ 11,207,568	\$ 1,017,841	91%
Excess Power Cost (PPAC)	328,492	1,176,612	848,120	28%
	<b>\$ 10,518,219</b>	<b>\$ 12,384,180</b>	<b>\$ 1,865,961</b>	<b>85%</b>
<b>PERSONNEL</b>				
Payroll Wages - Regular Time	\$ 2,521,577	\$ 2,759,050	\$ 237,473	91%
Payroll Wages - Overtime	77,222	76,151	(1,071)	101%
Payroll Wages - Seasonal Help	36,174	38,023	1,849	95%
Payroll Wages - On-Call	31,977	25,912	(6,065)	123%
	<b>\$ 2,666,950</b>	<b>\$ 2,899,136</b>	<b>\$ 232,186</b>	<b>92%</b>
<b>PPAC EXPENDITURES</b>				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 1,411,556	\$ 1,420,707	\$ 9,151	99%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	(176,388)	133%
PPAC Expenditures - Energy Efficiency Contributions	399,269	439,624	40,355	91%
PPAC Expenditures - NYPA Loan Payments	168,510	233,959	65,449	72%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	130,788	176,865	46,077	74%
	<b>\$ 2,813,168</b>	<b>\$ 2,797,812</b>	<b>\$ (15,356)</b>	<b>101%</b>
<b>EMPLOYEE BENEFITS</b>				
Health Insurance	\$ 523,946	\$ 547,300	\$ 23,354	96%
Retirement	371,666	418,447	46,781	89%
Social Security & Medicare	200,605	221,784	21,179	90%
HSA Contributions	50,883	50,400	(483)	101%
Dental Insurance	21,549	18,024	(3,525)	120%
Longevity	5,900	6,150	250	96%
Insurance Buyout	2,433	2,500	67	97%
Sick & Vacation Buyback	3,200	4,000	800	80%
Plan Administration Fees	357	1,151	794	31%
Employee Wellness Program	149	1,000	851	15%
Employee Assistance Programs	741	1,104	363	67%
Workers' Compensation Insurance	38,198	59,270	\$ 21,072	64%
Cafeteria Plan Contributions	400	400	-	100%
Unemployment	-	-	-	0%
	<b>\$ 1,220,027</b>	<b>\$ 1,331,530</b>	<b>\$ 111,503</b>	<b>92%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED PAYMENT BUDGET STATUS REPORT**  
For the Month Ended April 30, 2020

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>				
IT Services	\$ 366,136	\$ 305,441	\$ (60,695)	120%
Fleet Services	174,199	241,439	67,240	72%
Billing & Accounting Support	186,295	200,549	14,254	93%
Other Professional Services	18,235	133,011	114,776	14%
Management Services	95,537	99,900	4,363	96%
Membership Dues	59,175	72,845	13,670	81%
General Liability Insurance	70,280	60,796	(9,484)	116%
PSC Assessment	36,633	52,863	16,230	69%
Auditing & Accounting Services	12,625	20,367	7,742	62%
Rent Expense	14,305	14,305	-	100%
Economic Development Services	11,000	11,000	-	100%
Postage	8,132	9,250	1,118	88%
Legal Services	941	2,312	1,371	41%
Other Utilities	3,633	3,428	(205)	106%
Bond & Financial Services	1,795	-	(1,795)	100%
	<b>\$ 1,058,921</b>	<b>\$ 1,227,506</b>	<b>\$ 162,040</b>	<b>86%</b>
<b>TAXES</b>				
School Taxes	\$ 484,665	\$ 486,316	\$ 1,651	100%
New York State Sales Tax	326,107	338,500	12,393	96%
Town Taxes	231,989	237,414	5,425	98%
PILOT to the Village of Fairport	76,666	80,222	3,556	96%
	<b>\$ 1,119,427</b>	<b>\$ 1,142,452</b>	<b>\$ 23,025</b>	<b>98%</b>
<b>OPERATING</b>				
Tree Trimming Services	\$ 330,311	\$ 402,321	\$ 72,010	82%
Operation Materials & Supplies	215,614	162,495	(53,119)	133%
Mutual Aid Related Expenditures	22,987	100,000	77,013	23%
Underground Utility Location Services	91,447	76,426	(15,021)	120%
Slurry Seal Parking Lot	12,700	50,000	37,300	25%
Travel, Training and Professional Development	43,599	38,957	(4,642)	112%
Uniform & Clothing Purchases	34,989	38,496	3,507	91%
Safety Training	35,457	35,340	(117)	100%
Operation Repairs & Maintenance Services	35,625	16,608	(19,017)	215%
Apprentice Program	14,800	14,800	-	100%
Engineering Services	20,315	20,436	121	99%
Cleaning Services	19,000	21,449	2,449	89%
Office Supplies	7,705	7,697	(8)	100%
Laundry Services	-	5,518	5,518	0%
Oil Testing	3,202	5,099	1,897	63%
	<b>\$ 887,751</b>	<b>\$ 995,642</b>	<b>\$ 107,891</b>	<b>89%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED PAYMENT BUDGET STATUS REPORT**  
For the Month Ended April 30, 2020

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>ADOPTED BUDGET</b>	<b>BUDGET \$ REMAINING</b>	<b>BUDGET % REALIZED</b>
<b>DEBT SERVICE</b>				
Bond Principal	\$ 212,500	\$ 572,500	\$ 360,000	37%
Bond Interest	147,119	291,050	143,931	51%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	<b>\$ 359,619</b>	<b>\$ 863,550</b>	<b>\$ 503,931</b>	<b>42%</b>
<b>CAPITAL EXPENDITURES</b>				
Underground Cable Injection	\$ 286,986	\$ 309,090	\$ 22,104	93%
Transformers	95,587	191,550	95,963	50%
Transportation Equipment	623,858	315,000	(308,858)	198%
Distribution Infrastructure	274,338	78,000	(196,338)	352%
Communication Equipment	10,487	33,426	22,939	31%
Substation Infrastructure	-	30,000	30,000	0%
Meters & Meter Equipment	42,873	20,000	(22,873)	214%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	<b>\$ 1,334,129</b>	<b>\$ 977,066</b>	<b>\$ (357,063)</b>	<b>137%</b>
<b>INVENTORY PURCHASES</b>				
Inventory Purchases	\$ 219,863	\$ 507,757	\$ 287,894	43%
	<b>\$ 219,863</b>	<b>\$ 507,757</b>	<b>\$ 287,894</b>	<b>43%</b>
<b>FUND DEPRECIATION RESERVE</b>				
Fund Depreciation Reserve	\$ -	\$ 26,792	\$ 26,792	0%
	<b>\$ -</b>	<b>\$ 26,792</b>	<b>\$ 26,792</b>	<b>0%</b>
<b>TOTAL PAYMENTS</b>	<b>\$ 22,198,074</b>	<b>\$ 25,153,423</b>	<b>\$ 2,955,349</b>	<b>88%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF RECEIPTS**  
For the Months Ended April 30, 2020 & 2019

	<b>APRIL 2020</b>	<b>APRIL 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>ELECTRICITY SALES</b>				
Electricity Sales to Customers	\$ 2,169,201	\$ 2,698,378	\$ (529,177)	-20%
Excess Power Cost Recovery (PPAC)	(7,535)	151,951	(159,486)	-105%
Overcollection of PPAC Revenues (PPAC)	(222,422)	(265,273)	42,851	-16%
Electricity Sales to Village of Fairport	-	10,862	(10,862)	-100%
	<b>\$ 1,939,244</b>	<b>\$ 2,595,918</b>	<b>\$ (656,674)</b>	<b>-25%</b>
<b>PPAC REVENUES</b>				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 132,114	\$ 140,805	\$ (8,691)	-6%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	58,587	43,888	14,699	33%
PPAC Revenues - Energy Efficiency Contributions	37,369	44,253	(6,884)	-16%
PPAC Revenues - NYPA Loan Payments	14,636	30,756	(16,120)	-52%
PPAC Revenues - Renewable Energy Credit (REC's)	23,681	7,378	16,303	221%
	<b>\$ 266,387</b>	<b>\$ 267,080</b>	<b>\$ (693)</b>	<b>0%</b>
<b>FINANCING FROM DEBT SERVICE</b>				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>FINANCING FROM DEPRECIATION FUND</b>				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>OTHER INCOME</b>				
IT Service Reimbursements	\$ 8,894	\$ -	\$ 8,894	100%
Fleet Revenues	7,692	-	7,692	100%
NYPA Interest Free Loan	-	-	-	0%
Mutual Aid Related Reimbursements	-	-	-	0%
Pole Attachment Revenues	-	1,229	(1,229)	-100%
Other Reimbursed Expenses	2,113	23,562	(21,449)	-91%
Late Charges	-	5,351	(5,351)	-100%
Vehicle Auction Results	-	-	-	0%
Miscellaneous Electric Revenues	167	9,690	(9,523)	-98%
Disconnect Fees	-	525	(525)	-100%
Returned Payment Fees	260	170	90	53%
Interest Revenues	-	286	(286)	-100%
Joint Pole Agreements	-	-	-	0%
Worker's Compensation Refund	34,801	33,031	1,770	5%
	<b>\$ 53,927</b>	<b>\$ 73,844</b>	<b>\$ (19,917)</b>	<b>-27%</b>
<b>PASS-THROUGH COLLECTIONS</b>				
Sales Tax Collected	\$ -	\$ 36,096	\$ (36,096)	-100%
Retiree Health Insurance Premiums Collected	1,748	1,868	(120)	-6%
	<b>\$ 1,748</b>	<b>\$ 37,964</b>	<b>\$ (36,216)</b>	<b>-95%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 2,261,306</b>	<b>\$ 2,974,806</b>	<b>\$ (713,500)</b>	<b>-24%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF RECEIPTS**  
For the Months Ended April 30, 2020 & 2019

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>JUNE 01, 2018 - APRIL 30, 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>ELECTRICITY SALES</b>				
Electricity Sales to Customers	\$ 17,176,125	\$ 19,188,624	\$ (2,012,499)	-10%
Excess Power Cost Recovery (PPAC)	328,492	697,931	(369,439)	-53%
Overcollection of PPAC Revenues (PPAC)	276,147	(75,074)	351,221	-468%
Electricity Sales to Village of Fairport	117,710	98,710	19,000	19%
	<b>\$ 17,898,474</b>	<b>\$ 19,910,191</b>	<b>\$ (2,011,717)</b>	<b>-10%</b>
<b>PPAC REVENUES</b>				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 1,411,556	\$ 1,325,687	\$ 85,869	6%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	556,263	482,768	73,495	15%
PPAC Revenues - Energy Efficiency Contributions	399,269	428,291	(29,022)	-7%
PPAC Revenues - NYPA Loan Payments	168,516	267,387	(98,871)	-37%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	(611,894)	111,222	-18%
PPAC Revenues - Renewable Energy Credit (REC's)	130,788	31,119	99,669	320%
	<b>\$ 2,165,720</b>	<b>\$ 1,923,358</b>	<b>\$ 242,362</b>	<b>13%</b>
<b>FINANCING FROM DEBT SERVICE</b>				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>FINANCING FROM DEPRECIATION FUND</b>				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>OTHER INCOME</b>				
IT Service Reimbursements	\$ 224,491	\$ -	\$ 224,491	100%
Fleet Revenues	134,796	-	134,796	100%
NYPA Interest Free Loan	-	269,300	(269,300)	-100%
Mutual Aid Related Reimbursements	172,585	230,586	(58,001)	-25%
Pole Attachment Revenues	55,560	35,741	19,819	55%
Other Reimbursed Expenses	609,152	157,342	451,810	287%
Late Charges	24,446	26,305	(1,859)	-7%
Vehicle Auction Results	26,064	19,200	6,864	36%
Miscellaneous Electric Revenues	24,156	24,306	(150)	-1%
Disconnect Fees	3,500	3,575	(75)	-2%
Returned Payment Fees	3,570	3,740	(170)	-5%
Interest Revenues	1,690	2,115	(425)	-20%
Joint Pole Agreements	8,085	-	8,085	100%
Worker's Compensation Refund	42,464	41,550	914	2%
	<b>\$ 1,330,559</b>	<b>\$ 813,760</b>	<b>\$ 516,799</b>	<b>64%</b>
<b>PASS-THROUGH COLLECTIONS</b>				
Sales Tax Collected	\$ 337,241	\$ 319,489	\$ 17,752	6%
Retiree Health Insurance Premiums Collected	17,525	20,102	(2,577)	-13%
	<b>\$ 354,766</b>	<b>\$ 339,591</b>	<b>\$ 15,175</b>	<b>4%</b>
<b>TOTAL RECEIPTS</b>	<b>\$ 21,749,519</b>	<b>\$ 22,986,900</b>	<b>\$ (1,237,381)</b>	<b>-5%</b>



**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	APRIL 2020	APRIL 2019	DOLLAR DIFFERENCE	% DIFFERENCE
<b>PURCHASED POWER</b>				
Electricity Purchases	\$ 955,012	\$ 859,654	\$ 95,358	11%
Excess Power Cost (PPAC)	(7,535)	151,951	(159,486)	-105%
	<b>\$ 947,477</b>	<b>\$ 1,011,605</b>	<b>\$ (64,128)</b>	<b>-6%</b>
<b>PERSONNEL</b>				
Payroll Wages - Regular Time	\$ 325,268	\$ 206,428	\$ 118,840	58%
Payroll Wages - Overtime	5,618	6,834	(1,216)	-18%
Payroll Wages - Seasonal Help	-	-	-	0%
Payroll Wages - On-Call	4,277	2,666	1,611	60%
	<b>\$ 335,163</b>	<b>\$ 215,928</b>	<b>\$ 119,235</b>	<b>55%</b>
<b>PPAC EXPENDITURES</b>				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 132,114	\$ 137,024	\$ (4,910)	-4%
PPAC Expenditures - Transmission Congestion Contracts	-	-	-	0%
PPAC Expenditures - Energy Efficiency Contributions	37,369	43,065	-	-
PPAC Expenditures - NYPA Loan Payments	14,635	30,396	(15,761)	-52%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	23,681	7,610	16,071	211%
	<b>\$ 207,799</b>	<b>\$ 218,095</b>	<b>\$ (10,296)</b>	<b>-5%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<b>APRIL 2020</b>	<b>APRIL 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>EMPLOYEE BENEFITS</b>				
Health Insurance	\$ 46,992	\$ 46,011	\$ 981	2%
Retirement	-	-	-	0%
Social Security & Medicare	24,572	15,789	8,783	56%
HSA Contributions	12,500	12,250	\$ 250	2%
Dental Insurance	2,677	1,419	1,258	89%
Longevity	-	-	-	0%
Insurance Buyout	414	385	29	8%
Sick & Vacation Buyback	-	-	-	0%
Plan Administration Fees	-	11	(11)	-100%
Employee Wellness Program	-	-	-	0%
Employee Assistance Programs	-	-	-	0%
Workers' Compensation Insurance	-	-	-	0%
Cafeteria Plan Contributions	-	-	-	0%
Unemployment	-	-	-	0%
	<b>\$ 87,155</b>	<b>\$ 75,865</b>	<b>\$ 11,290</b>	<b>15%</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>				
IT Services	\$ 30,889	\$ 28,714	\$ 2,175	8%
Fleet Services	6,250	14,510	(8,260)	-57%
Billing & Accounting Support	17,082	15,711	1,371	9%
Other Professional Services	428	2,800	(2,372)	-85%
Management Services	-	-	-	0%
Membership Dues	-	-	-	0%
General Liability Insurance	-	-	-	0%
PSC Assessment	-	-	-	0%
Auditing & Accounting Services	-	-	-	0%
Rent Expense	-	-	-	0%
Economic Development Services	-	-	-	0%
Postage	-	-	-	0%
Legal Services	-	-	-	0%
Other Utilities	397	614	(217)	-35%
Bond & Financial Services	62	237	(175)	-74%
	<b>\$ 55,108</b>	<b>\$ 62,586</b>	<b>\$ (7,478)</b>	<b>-12%</b>
<b>TAXES</b>				
School Taxes	\$ -	\$ -	\$ -	0%
New York State Sales Tax	43,175	44,576	(1,401)	-3%
Town Taxes	-	-	-	0%
PILOT to the Village of Fairport	-	-	-	0%
	<b>\$ 43,175</b>	<b>\$ 44,576</b>	<b>\$ (1,401)</b>	<b>-3%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<b>APRIL 2020</b>	<b>APRIL 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>OPERATING</b>				
Tree Trimming Services	\$ 31,810	\$ 77,415	\$ (45,605)	-59%
Operation Materials & Supplies	17,735	14,152	3,583	25%
Mutual Aid Related Expenditures	-	-	-	0%
Underground Utility Location Services	5,653	6,684	(1,031)	-15%
Slurry Seal Parking Lot	-	-	-	0%
Travel, Training and Professional Development	4,725	4,740	(15)	0%
Uniform & Clothing Purchases	-	1,849	(1,849)	-100%
Safety Training	-	-	-	0%
Operation Repairs & Maintenance Services	1,557	510	1,047	205%
Apprentice Program	-	-	-	0%
Engineering Services	1,293	-	1,293	100%
Cleaning Services	1,775	1,775	-	0%
Office Supplies	813	996	(183)	-18%
Laundry Services	-	158	(158)	-100%
Oil Testing	-	-	-	0%
	<b>\$ 65,361</b>	<b>\$ 108,279</b>	<b>\$ (42,918)</b>	<b>-40%</b>
<b>DEBT SERVICE</b>				
Bond Principal	\$ -	\$ -	\$ -	0%
Bond Interest	-	-	-	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>CAPITAL EXPENDITURES</b>				
Underground Cable Injection	\$ -	\$ -	\$ -	0%
Transformers	18,270	-	18,270	100%
Transportation Equipment	305,031	-	305,031	100%
Distribution Infrastructure	-	-	-	0%
Communication Equipment	-	-	-	0%
Substation Infrastructure	-	-	-	0%
Meters & Meter Equipment	-	10,912	(10,912)	-100%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	<b>\$ 323,301</b>	<b>\$ 10,912</b>	<b>\$ 312,389</b>	<b>2863%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED MONTHLY ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<u>APRIL 2020</u>	<u>APRIL 2019</u>	<u>DOLLAR DIFFERENCE</u>	<u>% DIFFERENCE</u>
<b>INVENTORY PURCHASES</b>				
Inventory Purchases	\$ 32,621	\$ (60,927)	\$ 93,548	-154%
	<b>\$ 32,621</b>	<b>\$ (60,927)</b>	<b>\$ 93,548</b>	<b>-154%</b>
<b>FUND DEPRECIATION RESERVE</b>				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL PAYMENTS</b>	<b>\$ 2,097,160</b>	<b>\$ 1,686,919</b>	<b>\$ 410,241</b>	<b>24%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>JUNE 01, 2018 - APRIL 30, 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>PURCHASED POWER</b>				
Electricity Purchases	\$ 10,189,727	\$ 10,945,367	\$ (755,640)	-7%
Excess Power Cost (PPAC)	328,492	697,931	(369,439)	-53%
	<b>\$ 10,518,219</b>	<b>\$ 11,643,298</b>	<b>\$ (1,125,079)</b>	<b>-10%</b>
<b>PERSONNEL</b>				
Payroll Wages - Regular Time	\$ 2,521,577	\$ 2,367,378	\$ 154,199	7%
Payroll Wages - Overtime	77,222	100,620	(23,398)	-23%
Payroll Wages - Seasonal Help	36,174	30,961	5,213	17%
Payroll Wages - On-Call	31,977	28,031	3,946	14%
	<b>\$ 2,666,950</b>	<b>\$ 2,526,990</b>	<b>\$ 139,960</b>	<b>6%</b>
<b>PPAC EXPENDITURES</b>				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 1,411,556	\$ 1,325,687	\$ 85,869	6%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	176,388	33%
PPAC Expenditures - Energy Efficiency Contributions	399,269	428,291	(29,022)	-7%
PPAC Expenditures - NYPA Loan Payments	168,510	267,026	(98,516)	-37%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	130,788	31,119	99,669	320%
	<b>\$ 2,813,168</b>	<b>\$ 2,578,780</b>	<b>\$ 234,388</b>	<b>9%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>JUNE 01, 2018 - APRIL 30, 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>EMPLOYEE BENEFITS</b>				
Health Insurance	\$ 523,946	\$ 492,152	\$ 31,794	6%
Retirement	371,666	368,624	3,042	1%
Social Security & Medicare	200,605	185,511	15,094	8%
HSA Contributions	50,883	47,333	3,550	8%
Dental Insurance	21,549	16,364	5,185	32%
Longevity	5,900	13,000	(7,100)	-55%
Insurance Buyout	2,433	5,000	(2,567)	-51%
Sick & Vacation Buyback	3,200	2,700	500	19%
Plan Administration Fees	357	230	127	55%
Employee Wellness Program	149	807	(658)	-82%
Employee Assistance Programs	741	1,446	(705)	-49%
Workers' Compensation Insurance	38,198	47,305	(9,107)	-19%
Cafeteria Plan Contributions	400	400	-	0%
Unemployment	-	-	-	0%
	<b>\$ 1,220,027</b>	<b>\$ 1,180,872</b>	<b>\$ 39,155</b>	<b>3%</b>
<b>GENERAL ADMINISTRATIVE SERVICES</b>				
IT Services	\$ 366,136	\$ 151,857	\$ 214,279	141%
Fleet Services	174,199	120,633	53,566	44%
Billing & Accounting Support	186,295	182,332	3,963	2%
Other Professional Services	18,235	36,656	(18,421)	-50%
Management Services	95,537	116,225	(20,688)	-18%
Membership Dues	59,175	58,330	845	1%
General Liability Insurance	70,280	65,277	5,003	8%
PSC Assessment	36,633	63,364	(26,731)	-42%
Auditing & Accounting Services	12,625	8,100	4,525	56%
Rent Expense	14,305	-	14,305	100%
Economic Development Services	11,000	7,333	3,667	50%
Postage	8,132	8,169	(37)	0%
Legal Services	941	-	941	100%
Other Utilities	3,633	3,493	140	4%
Bond & Financial Services	1,795	2,773	(978)	-35%
	<b>\$ 1,058,921</b>	<b>\$ 824,542</b>	<b>\$ 234,379</b>	<b>28%</b>
<b>TAXES</b>				
School Taxes	\$ 484,665	\$ 476,780	\$ 7,885	2%
New York State Sales Tax	326,107	345,061	(18,954)	-5%
Town Taxes	231,989	232,849	(860)	0%
PILOT to the Village of Fairport	76,666	92,816	(16,150)	-17%
	<b>\$ 1,119,427</b>	<b>\$ 1,147,506</b>	<b>\$ (28,079)</b>	<b>-2%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>JUNE 01, 2018 - APRIL 30, 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>OPERATING</b>				
Tree Trimming Services	\$ 330,311	\$ 448,690	\$ (118,379)	-26%
Operation Materials & Supplies	215,614	145,608	70,006	48%
Mutual Aid Related Expenditures	22,987	48,030	(25,043)	-52%
Underground Utility Location Services	91,447	104,173	(12,726)	-12%
Slurry Seal Parking Lot	12,700	-	12,700	100%
Travel, Training and Professional Development	43,599	15,905	27,694	174%
Uniform & Clothing Purchases	34,989	36,360	(1,371)	-4%
Safety Training	35,457	35,340	117	0%
Operation Repairs & Maintenance Services	35,625	10,599	25,026	236%
Apprentice Program	14,800	11,100	3,700	33%
Engineering Services	20,315	13,246	7,069	53%
Cleaning Services	19,000	19,000	-	0%
Office Supplies	7,705	9,998	(2,293)	-23%
Laundry Services	-	1,249	(1,249)	-100%
Oil Testing	3,202	2,380	822	35%
	<b>\$ 887,751</b>	<b>\$ 901,678</b>	<b>\$ (13,927)</b>	<b>-2%</b>
<b>DEBT SERVICE</b>				
Bond Principal	\$ 212,500	\$ 212,500	\$ -	0%
Bond Interest	147,119	155,781	(8,662)	-6%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	<b>\$ 359,619</b>	<b>\$ 368,281</b>	<b>\$ (8,662)</b>	<b>-2%</b>
<b>CAPITAL EXPENDITURES</b>				
Underground Cable Injection	\$ 286,986	\$ 279,431	\$ 7,555	3%
Transformers	95,587	61,884	33,703	54%
Transportation Equipment	623,858	311,171	312,687	100%
Distribution Infrastructure	274,338	78,481	195,857	250%
Communication Equipment	10,487	-	10,487	100%
Substation Infrastructure	-	102,654	(102,654)	-100%
Meters & Meter Equipment	42,873	62,831	(19,958)	-32%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	<b>\$ 1,334,129</b>	<b>\$ 896,452</b>	<b>\$ 437,677</b>	<b>49%</b>

**Fairport Municipal Commission**  
**OPERATING FUND**  
**DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS**  
For the Months Ended April 30, 2020 & 2019

	<b>JUNE 01, 2019 - APRIL 30, 2020</b>	<b>JUNE 01, 2018 - APRIL 30, 2019</b>	<b>DOLLAR DIFFERENCE</b>	<b>% DIFFERENCE</b>
<b>INVENTORY PURCHASES</b>				
Inventory Purchases	\$ 219,863	\$ 340,809	\$ (120,946)	-35%
	<b>\$ 219,863</b>	<b>\$ 340,809</b>	<b>\$ (120,946)</b>	<b>-35%</b>
<b>FUND DEPRECIATION RESERVE</b>				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL PAYMENTS</b>	<b>\$ 22,198,074</b>	<b>\$ 22,409,208</b>	<b>\$ (211,134)</b>	<b>-1%</b>