



FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED MARCH 31, 2020

Prepared By

Aaron A. Daniels, CPA

April 7, 2020

**Fairport Municipal Commission
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Fairport Municipal Commission
STATEMENT OF CASH POSITION
For the Month Ended March 31, 2020

Dear Board Members:

We hereby submit this statement of monies received and disbursed by us, on behalf of the Deputy Treasurer.

	ELECTRIC OPERATING FUND	ELECTRIC DEPRECIATION FUND	ELECTRIC CONSUMER DEPOSITS	TOTAL CASH BALANCE
CASH BALANCE ON MARCH 01, 2020	\$ 1,207,161	\$ 1,077,334	\$ 254,891	\$ 2,539,386
CASH RECEIPTS				
Electricity Sales	\$ 2,518,051	\$ -	\$ -	\$ 2,518,051
PPAC Revenues	296,441	-	-	296,441
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	123,061	6,293	3,625	132,979
Pass-through Collections	44,130	-	-	44,130
	\$ 2,981,683	\$ 6,293	\$ 3,625	\$ 2,991,601
CASH PAYMENTS				
Purchased Power	\$ 1,329,458	\$ -	\$ -	\$ 1,329,458
Personnel	221,772	-	-	221,772
PPAC Expenditures	237,853	-	-	237,853
Employee Benefits	66,107	-	-	66,107
General Administration	66,960	-	15,757	82,717
Taxes	46,028	-	-	46,028
Operating	112,438	-	-	112,438
Debt Service	-	-	-	-
Capital Expenditures	28,240	-	-	28,240
Inventory Purchases	11,415	-	-	11,415
Fund Depreciation Reserve	-	-	-	-
	\$ 2,120,271	\$ -	\$ 15,757	\$ 2,136,028
CASH BALANCE ON MARCH 31, 2020	\$ 2,068,573	\$ 1,083,627	\$ 242,759	\$ 3,394,959

Fairport Municipal Commission
OPERATING FUND
SUMMARY OF CASH RECEIPTS AND PAYMENTS
For the Months Ended March 31, 2020 & 2019

	JUNE 01, 2019 - MAR. 31, 2020	JUNE 01, 2018 - MAR. 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
CASH RECEIPTS				
Electricity Sales	\$ 15,992,229	\$ 17,267,034	\$ (1,274,805)	-7%
PPAC Revenues	1,899,333	1,661,375	237,958	14%
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	1,276,632	745,961	530,671	71%
Pass-through Collections	320,020	337,723	(17,703)	-5%
	\$ 19,488,214	\$ 20,012,093	\$ (523,879)	-3%
CASH PAYMENTS				
Purchased Power	\$ 9,570,742	\$ 10,631,693	\$ (1,060,951)	-10%
Personnel	2,331,789	2,311,062	20,727	1%
PPAC Expenditures	2,605,368	2,360,685	244,683	10%
Employee Benefits	1,132,872	1,105,006	27,866	3%
General Administrative Services	1,003,813	761,956	241,857	32%
Taxes	1,076,252	1,102,931	(26,679)	-2%
Operating	822,390	793,399	28,991	4%
Debt Service	359,619	368,281	(8,662)	-2%
Capital Expenditures	1,010,828	885,540	125,288	14%
Inventory Purchases	187,242	401,737	(214,495)	-53%
Fund Depreciation Reserve	-	-	-	-
	\$ 20,100,915	\$ 20,722,290	\$ (621,375)	-3%
YEAR TO DATE NET SURPLUS / (DEFICIT)	\$ (612,701)	\$ (710,197)	\$ 97,496	-14%
Cash Balance at June 01,	2,681,274	2,803,980	\$ (122,706)	-4%
CASH BALANCE AT MARCH 31,	\$ 2,068,573	\$ 2,093,783	\$ (25,210)	-1%

Fairport Municipal Commission
OPERATING FUND
SIX-MONTH CASH FLOW PROJECTION
As of the Month Ended March 31, 2020

	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
	2020	2020	2020	2020	2020	2020
PROJECTED BEGINNING-OF-MONTH CASH BALANCE	\$ 2,068,573	\$ 2,615,728	\$ 2,438,254	\$ 2,486,159	\$ 2,301,228	\$ 2,012,158
CASH RECEIPTS						
Electricity Sales	\$ 2,736,754	\$ 1,593,676	\$ 1,085,660	\$ 1,085,660	\$ 1,136,379	\$ 1,248,455
PPAC Revenues	245,254	245,253	207,612	207,612	234,623	207,788
Financing from Debt Service	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-
Other Income	32,486	96,626	189,480	189,480	79,070	125,466
Pass-through Collections	40,187	27,679	23,643	23,643	25,119	25,538
	\$ 3,054,681	\$ 1,963,234	\$ 1,506,395	\$ 1,506,395	\$ 1,475,191	\$ 1,607,247
CASH PAYMENTS						
Purchased Power	\$ 1,562,651	\$ 701,539	\$ 674,302	\$ 728,230	\$ 1,023,937	\$ 892,806
Personnel	320,155	222,200	241,021	224,036	221,378	211,811
PPAC Expenditures	202,333	171,006	163,723	334,843	190,734	175,383
Employee Benefits	86,573	66,479	74,688	77,062	64,075	65,992
General Administrative Services	52,537	56,204	142,845	182,867	67,223	76,021
Taxes	38,364	107,644	22,804	21,775	21,901	509,278
Operating	55,513	105,513	97,193	80,953	132,320	97,039
Debt Service	-	503,931	-	-	-	-
Capital Expenditures	119,400	109,400	23,709	19,401	10,487	189,310
Inventory Purchases	70,000	70,000	18,205	22,159	32,206	19,104
Fund Depreciation Reserve	-	26,792	-	-	-	-
	\$ 2,507,526	\$ 2,140,708	\$ 1,458,490	\$ 1,691,326	\$ 1,764,261	\$ 2,236,744
PROJECTED END-OF-MONTH CASH BALANCE	\$ 2,615,728	\$ 2,438,254	\$ 2,486,159	\$ 2,301,228	\$ 2,012,158	\$ 1,382,661

Fairport Municipal Commission
OPERATING FUND
SUMMARIZED BUDGET STATUS REPORT
For the Month Ended March 31, 2020

	JUNE 01, 2019 - MARCH 31, 2020	AMENDED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED	PY BUDGET \$ REALIZED
CASH RECEIPTS					
Electricity Sales	\$ 15,992,229	\$ 21,153,390	\$ 5,161,161	76%	79%
PPAC Revenues	1,899,333	2,797,812	898,479	68%	61%
Financing from Debt Service	-	-	-	0%	0%
Financing from Depreciation Fund	-	114,000	114,000	0%	0%
Other Income	1,276,632	735,775	(540,857)	174%	144%
Pass-through Collections	320,020	352,446	32,426	91%	97%
	\$ 19,488,214	\$ 25,153,423	\$ 5,665,209	77%	79%
CASH PAYMENTS					
Purchased Power	\$ 9,570,742	\$ 12,384,180	\$ 2,813,438	77%	82%
Personnel	2,331,789	2,899,136	567,347	80%	79%
PPAC Expenditures	2,605,368	2,797,812	192,444	93%	87%
Employee Benefits	1,132,872	1,331,530	198,658	85%	83%
General Administrative Services	1,003,813	1,227,506	223,693	82%	109%
Taxes	1,076,252	1,142,452	66,200	94%	90%
Operating	822,390	995,642	173,252	83%	76%
Debt Service	359,619	863,550	503,931	42%	41%
Capital Expenditures	1,010,828	977,066	(33,762)	103%	82%
Inventory Purchases	187,242	507,757	320,515	37%	80%
Fund Depreciation Reserve	-	26,792	26,792	0%	0%
	\$ 20,100,915	\$ 25,153,423	\$ 5,052,508	80%	81%
YEAR TO DATE NET SURPLUS / (DEFICIT)	\$ (612,701)	\$ -	\$ 612,701		

Fairport Municipal Commission
ACCOUNTS RECEIVABLE AGING ANALYSIS
As of the Month Ended March 31, 2020

	CURRENT BALANCE		31 - 60 DAYS		61 - 90 DAYS		90 - OVER DAYS		TOTAL RECEIVABLE	SECURITY DEPOSITS
March 31, 2014	\$ 1,555,349	89%	\$ 168,456	10%	\$ 16,986	1%	\$ 11,455	1%	\$ 1,752,246	\$ 305,111
March 31, 2015	\$ 1,216,178	87%	\$ 127,656	9%	\$ 24,324	2%	\$ 30,524	2%	\$ 1,398,682	\$ 244,456
March 31, 2016	\$ 928,366	87%	\$ 78,831	7%	\$ 15,620	1%	\$ 44,911	4%	\$ 1,067,728	\$ 219,496
March 31, 2017	\$ 806,273	88%	\$ 66,570	7%	\$ 15,328	2%	\$ 24,817	3%	\$ 912,988	\$ 230,965
March 31, 2018	\$ 1,080,232	86%	\$ 130,525	10%	\$ 10,408	1%	\$ 32,521	3%	\$ 1,253,686	\$ 241,826
March 31, 2019	\$ 1,213,044	89%	\$ 89,147	7%	\$ 15,581	1%	\$ 47,287	3%	\$ 1,365,059	\$ 249,231
April 30, 2019	\$ 768,471	85%	\$ 73,269	8%	\$ 12,928	1%	\$ 46,312	5%	\$ 900,980	\$ 250,886
May 31, 2019	\$ 404,526	77%	\$ 62,533	12%	\$ 12,148	2%	\$ 47,604	9%	\$ 526,811	\$ 252,571
June 30, 2019	\$ 413,459	79%	\$ 40,519	8%	\$ 19,302	4%	\$ 51,159	10%	\$ 524,439	\$ 250,516
July 31, 2019	\$ 379,803	79%	\$ 32,989	7%	\$ 10,430	2%	\$ 56,118	12%	\$ 479,340	\$ 250,516
August 31, 2019	\$ 522,398	85%	\$ 31,656	5%	\$ 6,517	1%	\$ 50,574	8%	\$ 611,145	\$ 239,711
September 30, 2019	\$ 468,427	82%	\$ 46,338	8%	\$ 7,815	1%	\$ 50,595	9%	\$ 573,175	\$ 237,256
October 31, 2019	\$ 360,447	79%	\$ 36,100	8%	\$ 8,658	2%	\$ 52,006	11%	\$ 457,211	\$ 237,256
November 30, 2019	\$ 515,873	82%	\$ 47,395	8%	\$ 11,626	2%	\$ 54,793	9%	\$ 629,687	\$ 246,916
December 31, 2019	\$ 576,702	88%	\$ 41,421	6%	\$ 12,858	2%	\$ 25,889	4%	\$ 656,870	\$ 246,271
January 31, 2020	\$ 926,053	91%	\$ 54,742	5%	\$ 10,401	1%	\$ 27,641	3%	\$ 1,018,837	\$ 252,201
February 29, 2020	\$ 1,155,166	91%	\$ 72,463	6%	\$ 13,475	1%	\$ 28,590	2%	\$ 1,269,694	\$ 252,076
March 31, 2020	\$ 823,975	86%	\$ 86,670	9%	\$ 14,112	1%	\$ 30,112	3%	\$ 954,869	\$ 240,171

Fairport Municipal Commission
OPERATING FUND
DETAILED RECEIPT BUDGET STATUS REPORT
For the Month Ended March 31, 2020

	JUNE 01, 2019 - MARCH 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 15,039,923	\$ 19,821,949	\$ 4,782,026	76%
Excess Power Cost Recovery (PPAC)	336,027	1,176,612	840,585	29%
Overcollection of PPAC Revenues (PPAC)	498,569	-	(498,569)	100%
Electricity Sales to Village of Fairport	117,710	154,829	37,119	76%
	\$ 15,992,229	\$ 21,153,390	\$ 5,161,161	76%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 1,279,442	1,420,707	141,265	90%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	497,676	526,657	28,981	94%
PPAC Revenues - Energy Efficiency Contributions	361,900	439,624	77,724	82%
PPAC Revenues - NYPA Loan Payments	153,880	233,959	80,079	66%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	-	500,672	100%
PPAC Revenues - Renewable Energy Credit (REC's)	107,107	176,865	69,758	61%
	\$ 1,899,333	\$ 2,797,812	\$ 898,479	68%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ 114,000	\$ 114,000	0%
	\$ -	\$ 114,000	\$ 114,000	0%
OTHER INCOME				
IT Service Reimbursements	\$ 215,597	\$ 165,472	\$ (50,125)	130%
Fleet Revenues	127,105	155,707	28,602	82%
NYPA Interest Free Loan	-	120,000	120,000	0%
Mutual Aid Related Reimbursements	172,585	100,000		
Pole Attachment Revenues	55,560	62,041	6,481	90%
Other Reimbursed Expenses	607,038	60,000	(547,038)	1012%
Late Charges	24,446	30,721	6,275	80%
Vehicle Auction Results	26,064	23,500	(2,564)	111%
Miscellaneous Electric Revenues	23,989	7,759	(16,230)	309%
Disconnect Fees	3,500	5,182	1,682	68%
Returned Payment Fees	3,310	3,514	204	94%
Interest Revenues	1,690	1,879	189	90%
Joint Pole Agreements	8,085	-	(8,085)	100%
Worker's Compensation Refund	7,663	-	(7,663)	100%
	\$ 1,276,632	\$ 735,775	\$ (540,857)	174%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 304,243	\$ 338,500	\$ 34,257	90%
Retiree Health Insurance Premiums Collected	15,777	13,946	(1,831)	113%
	\$ 320,020	\$ 352,446	\$ 32,426	91%
TOTAL RECEIPTS	\$ 19,488,214	\$ 25,153,423	\$ 5,665,209	77%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended March 31, 2020

	JUNE 01, 2019 - MARCH 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
PURCHASED POWER				
Electricity Purchases	\$ 9,234,715	\$ 11,207,568	\$ 1,972,853	82%
Excess Power Cost (PPAC)	336,027	1,176,612	840,585	29%
	\$ 9,570,742	\$ 12,384,180	\$ 2,813,438	77%
PERSONNEL				
Payroll Wages - Regular Time	\$ 2,196,309	\$ 2,759,050	\$ 562,741	80%
Payroll Wages - Overtime	71,605	76,151	4,546	94%
Payroll Wages - Seasonal Help	36,174	38,023	1,849	95%
Payroll Wages - On-Call	27,701	25,912	(1,789)	107%
	\$ 2,331,789	\$ 2,899,136	\$ 567,347	80%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 1,279,442	\$ 1,420,707	\$ 141,265	90%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	(176,388)	133%
PPAC Expenditures - Energy Efficiency Contributions	361,900	439,624	77,724	82%
PPAC Expenditures - NYPA Loan Payments	153,874	233,959	80,085	66%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	107,107	176,865	69,758	61%
	\$ 2,605,368	\$ 2,797,812	\$ 192,444	93%
EMPLOYEE BENEFITS				
Health Insurance	\$ 476,954	\$ 547,300	\$ 70,346	87%
Retirement	371,666	418,447	46,781	89%
Social Security & Medicare	176,033	221,784	45,751	79%
HSA Contributions	38,383	50,400	12,017	76%
Dental Insurance	18,872	18,024	(848)	105%
Longevity	5,900	6,150	250	96%
Insurance Buyout	2,019	2,500	481	81%
Sick & Vacation Buyback	3,200	4,000	800	80%
Plan Administration Fees	357	1,151	794	31%
Employee Wellness Program	149	1,000	851	15%
Employee Assistance Programs	741	1,104	363	67%
Workers' Compensation Insurance	38,198	59,270	\$ 21,072	64%
Cafeteria Plan Contributions	400	400	-	100%
Unemployment	-	-	-	0%
	\$ 1,132,872	\$ 1,331,530	\$ 198,658	85%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended March 31, 2020

	JUNE 01, 2019 - MARCH 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 335,247	\$ 305,441	\$ (29,806)	110%
Fleet Services	167,949	241,439	73,490	70%
Billing & Accounting Support	169,213	200,549	31,336	84%
Other Professional Services	17,806	133,011	115,205	13%
Management Services	95,537	99,900	4,363	96%
Membership Dues	59,175	72,845	13,670	81%
General Liability Insurance	70,280	60,796	(9,484)	116%
PSC Assessment	36,633	52,863	16,230	69%
Auditing & Accounting Services	12,625	20,367	7,742	62%
Rent Expense	14,305	14,305	-	100%
Economic Development Services	11,000	11,000	-	100%
Postage	8,132	9,250	1,118	88%
Legal Services	941	2,312	1,371	41%
Other Utilities	3,236	3,428	192	94%
Bond & Financial Services	1,734	-	(1,734)	100%
	\$ 1,003,813	\$ 1,227,506	\$ 180,009	82%
TAXES				
School Taxes	\$ 484,665	\$ 486,316	\$ 1,651	100%
New York State Sales Tax	282,932	338,500	55,568	84%
Town Taxes	231,989	237,414	5,425	98%
PILOT to the Village of Fairport	76,666	80,222	3,556	96%
	\$ 1,076,252	\$ 1,142,452	\$ 66,200	94%
OPERATING				
Tree Trimming Services	\$ 298,501	\$ 402,321	\$ 103,820	74%
Operation Materials & Supplies	197,879	162,495	(35,384)	122%
Mutual Aid Related Expenditures	22,987	100,000	77,013	23%
Underground Utility Location Services	85,794	76,426	(9,368)	112%
Slurry Seal Parking Lot	12,700	50,000	37,300	25%
Travel, Training and Professional Development	38,873	38,957	84	100%
Uniform & Clothing Purchases	34,989	38,496	3,507	91%
Safety Training	35,457	35,340	(117)	100%
Operation Repairs & Maintenance Services	34,068	16,608	(17,460)	205%
Apprentice Program	14,800	14,800	-	100%
Engineering Services	19,023	20,436	1,413	93%
Cleaning Services	17,225	21,449	4,224	80%
Office Supplies	6,892	7,697	805	90%
Laundry Services	-	5,518	5,518	0%
Oil Testing	3,202	5,099	1,897	63%
	\$ 822,390	\$ 995,642	\$ 173,252	83%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended March 31, 2020

	JUNE 01, 2019 - MARCH 31, 2020	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
DEBT SERVICE				
Bond Principal	\$ 212,500	\$ 572,500	\$ 360,000	37%
Bond Interest	147,119	291,050	143,931	51%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ 359,619	\$ 863,550	\$ 503,931	42%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 286,986	\$ 309,090	\$ 22,104	93%
Transformers	77,317	191,550	114,233	40%
Transportation Equipment	318,827	315,000	(3,827)	101%
Distribution Infrastructure	274,338	78,000	(196,338)	352%
Communication Equipment	10,487	33,426	22,939	31%
Substation Infrastructure	-	30,000	30,000	0%
Meters & Meter Equipment	42,873	20,000	(22,873)	214%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 1,010,828	\$ 977,066	\$ (33,762)	103%
INVENTORY PURCHASES				
Inventory Purchases	\$ 187,242	\$ 507,757	\$ 320,515	37%
	\$ 187,242	\$ 507,757	\$ 320,515	37%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ 26,792	\$ 26,792	0%
	\$ -	\$ 26,792	\$ 26,792	0%
TOTAL PAYMENTS	\$ 20,100,915	\$ 25,153,423	\$ 5,052,508	80%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF RECEIPTS
For the Months Ended March 31, 2020 & 2019

	MARCH 2020	MARCH 2019	DOLLAR DIFFERENCE	% DIFFERENCE
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 2,193,687	\$ 3,054,044	\$ (860,357)	-28%
Excess Power Cost Recovery (PPAC)	232,917	151,951	80,966	53%
Overcollection of PPAC Revenues (PPAC)	77,065	(265,273)	342,338	-129%
Electricity Sales to Village of Fairport	14,382	11,171	3,211	29%
	\$ 2,518,051	\$ 2,951,893	\$ (433,842)	-15%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 151,693	\$ 140,805	\$ 10,888	8%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	58,587	43,888	14,699	33%
PPAC Revenues - Energy Efficiency Contributions	42,907	44,253	(1,346)	-3%
PPAC Revenues - NYPA Loan Payments	14,636	30,756	(16,120)	-52%
PPAC Revenues - Renewable Energy Credit (REC's)	28,618	7,378	21,240	288%
	\$ 296,441	\$ 267,080	\$ 29,361	11%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
OTHER INCOME				
IT Service Reimbursements	\$ 19,470	\$ -	\$ 19,470	100%
Fleet Revenues	13,705	-	13,705	100%
NYPA Interest Free Loan	-	-	-	0%
Mutual Aid Related Reimbursements	27,493	-	27,493	100%
Pole Attachment Revenues	36,770	642	36,128	5627%
Other Reimbursed Expenses	2,392	25,567	(23,175)	-91%
Late Charges	4,336	6,070	(1,734)	-29%
Vehicle Auction Results	-	-	-	0%
Miscellaneous Electric Revenues	18,442	10,429	8,013	77%
Disconnect Fees	-	-	-	0%
Returned Payment Fees	340	400	(60)	-15%
Interest Revenues	113	-	113	100%
Joint Pole Agreements	-	-	-	0%
Worker's Compensation Refund	-	-	-	0%
	\$ 123,061	\$ 43,108	\$ 79,953	185%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 43,175	\$ 44,575	\$ (1,400)	-3%
Retiree Health Insurance Premiums Collected	955	875	80	9%
	\$ 44,130	\$ 45,450	\$ (1,320)	-3%
TOTAL RECEIPTS	\$ 2,981,683	\$ 3,307,531	\$ (325,848)	-10%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF RECEIPTS
For the Months Ended March 31, 2020 & 2019

	JUNE 01, 2019 - MARCH 31, 2020	JUNE 01, 2018 - MARCH 31, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 15,039,923	\$ 15,845,651	\$ (805,728)	-5%
Excess Power Cost Recovery (PPAC)	336,027	786,888	(450,861)	-57%
Overcollection of PPAC Revenues (PPAC)	498,569	546,647	(48,078)	-9%
Electricity Sales to Village of Fairport	117,710	87,848	29,862	34%
	\$ 15,992,229	\$ 17,267,034	\$ (1,274,805)	-7%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 1,279,442	\$ 1,188,663	\$ 90,779	8%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	497,676	438,880	58,796	13%
PPAC Revenues - Energy Efficiency Contributions	361,900	385,226	(23,326)	-6%
PPAC Revenues - NYPA Loan Payments	153,880	236,991	(83,111)	-35%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	(611,894)	111,222	-18%
PPAC Revenues - Renewable Energy Credit (REC's)	107,107	23,509	83,598	356%
	\$ 1,899,333	\$ 1,661,375	\$ 237,958	14%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
OTHER INCOME				
IT Service Reimbursements	\$ 215,597	\$ -	\$ 215,597	100%
Fleet Revenues	127,105	-	127,105	100%
NYPA Interest Free Loan	-	269,300	(269,300)	-100%
Mutual Aid Related Reimbursements	172,585	230,586	(58,001)	-25%
Pole Attachment Revenues	55,560	34,512	21,048	61%
Other Reimbursed Expenses	607,038	133,780	473,258	354%
Late Charges	24,446	26,305	(1,859)	-7%
Vehicle Auction Results	26,064	19,200	6,864	36%
Miscellaneous Electric Revenues	23,989	14,616	9,373	64%
Disconnect Fees	3,500	3,575	(75)	-2%
Returned Payment Fees	3,310	3,740	(430)	-11%
Interest Revenues	1,690	1,829	(139)	-8%
Joint Pole Agreements	8,085	-	8,085	100%
Worker's Compensation Refund	7,663	8,518	(855)	-10%
	\$ 1,276,632	\$ 745,961	\$ 530,671	71%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 304,243	\$ 319,489	\$ (15,246)	-5%
Retiree Health Insurance Premiums Collected	15,777	18,234	(2,457)	-13%
	\$ 320,020	\$ 337,723	\$ (17,703)	-5%
TOTAL RECEIPTS	\$ 19,488,214	\$ 20,012,093	\$ (523,879)	-3%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended March 31, 2020 & 2019

	MARCH 2020	MARCH 2019	DOLLAR DIFFERENCE	% DIFFERENCE
PURCHASED POWER				
Electricity Purchases	\$ 1,096,541	\$ 1,130,928	\$ (34,387)	-3%
Excess Power Cost (PPAC)	232,917	151,951	80,966	53%
	\$ 1,329,458	\$ 1,282,879	\$ 46,579	4%
PERSONNEL				
Payroll Wages - Regular Time	\$ 216,229	\$ 194,874	\$ 21,355	11%
Payroll Wages - Overtime	2,746	7,025	(4,279)	-61%
Payroll Wages - Seasonal Help	-	-	-	0%
Payroll Wages - On-Call	2,797	2,544	253	10%
	\$ 221,772	\$ 204,443	\$ 17,329	8%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 151,693	\$ 140,805	\$ 10,888	8%
PPAC Expenditures - Transmission Congestion Contracts	-	-	-	0%
PPAC Expenditures - Energy Efficiency Contributions	42,907	44,253	(1,346)	-3%
PPAC Expenditures - NYPA Loan Payments	14,635	30,396	(15,761)	-52%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	28,618	7,378	21,240	288%
	\$ 237,853	\$ 222,832	\$ 15,021	7%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended March 31, 2020 & 2019

	MARCH 2020	MARCH 2019	DOLLAR DIFFERENCE	% DIFFERENCE
EMPLOYEE BENEFITS				
Health Insurance	\$ 46,992	\$ 44,954	\$ 2,038	5%
Retirement	-	-	-	0%
Social Security & Medicare	16,246	18,611	(2,365)	-13%
HSA Contributions	-	-	-	0%
Dental Insurance	2,677	1,419	1,258	89%
Longevity	-	-	-	0%
Insurance Buyout	192	577	(385)	-67%
Sick & Vacation Buyback	-	-	-	0%
Plan Administration Fees	-	11	(11)	-100%
Employee Wellness Program	-	-	-	0%
Employee Assistance Programs	-	-	-	0%
Workers' Compensation Insurance	-	-	-	0%
Cafeteria Plan Contributions	-	-	-	0%
Unemployment	-	-	-	0%
	\$ 66,107	\$ 65,572	\$ 535	1%
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 24,099	\$ 5,953	\$ 18,146	305%
Fleet Services	14,459	15,179	(720)	-5%
Billing & Accounting Support	23,466	23,282	184	1%
Other Professional Services	1,898	3,553	(1,655)	-47%
Management Services	-	-	-	0%
Membership Dues	-	-	-	0%
General Liability Insurance	194	-	194	100%
PSC Assessment	-	62,369	(62,369)	-100%
Auditing & Accounting Services	-	-	-	0%
Rent Expense	-	-	-	0%
Economic Development Services	-	-	-	0%
Postage	486	167	319	191%
Legal Services	297	-	297	100%
Other Utilities	327	512	(185)	-36%
Bond & Financial Services	1,734	1,703	31	2%
	\$ 66,960	\$ 112,718	\$ (45,758)	-41%
TAXES				
School Taxes	\$ -	\$ -	\$ -	0%
New York State Sales Tax	46,028	45,222	806	2%
Town Taxes	-	-	-	0%
PILOT to the Village of Fairport	-	-	-	0%
	\$ 46,028	\$ 45,222	\$ 806	2%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended March 31, 2020 & 2019

	MARCH 2020	MARCH 2019	DOLLAR DIFFERENCE	% DIFFERENCE
OPERATING				
Tree Trimming Services	\$ 84,335	\$ -	\$ 84,335	100%
Operation Materials & Supplies	10,771	19,871	(9,100)	-46%
Mutual Aid Related Expenditures	-	48,030	(48,030)	-100%
Underground Utility Location Services	4,193	4,121	72	2%
Slurry Seal Parking Lot	-	-	-	0%
Travel, Training and Professional Development	2,876	216	2,660	1231%
Uniform & Clothing Purchases	-	-	-	0%
Safety Training	-	-	-	0%
Operation Repairs & Maintenance Services	1,116	-	1,116	100%
Apprentice Program	-	11,100	(11,100)	-100%
Engineering Services	6,500	-	6,500	100%
Cleaning Services	1,600	1,600	-	0%
Office Supplies	1,047	741	306	41%
Laundry Services	-	158	(158)	-100%
Oil Testing	-	-	-	0%
	\$ 112,438	\$ 85,837	\$ 26,601	31%
DEBT SERVICE				
Bond Principal	\$ -	\$ -	\$ -	0%
Bond Interest	-	-	-	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ -	\$ -	\$ -	0%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ -	\$ -	\$ -	0%
Transformers	27,740	2,667	25,073	940%
Transportation Equipment	-	-	-	0%
Distribution Infrastructure	-	-	-	0%
Communication Equipment	-	-	-	0%
Substation Infrastructure	-	-	-	0%
Meters & Meter Equipment	500	-	500	100%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 28,240	\$ 2,667	\$ 25,573	959%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
 For the Months Ended March 31, 2020 & 2019

	MARCH 2020	MARCH 2019	DOLLAR DIFFERENCE	% DIFFERENCE
INVENTORY PURCHASES				
Inventory Purchases	\$ 11,415	\$ 8,207	\$ 3,208	39%
	\$ 11,415	\$ 8,207	\$ 3,208	39%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
TOTAL PAYMENTS				
	\$ 2,120,271	\$ 2,030,377	\$ 89,894	4%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended March 31, 2020 & 2019

	JUNE 01, 2019 - MARCH 31, 2020	JUNE 01, 2018 - MARCH 29, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
PURCHASED POWER				
Electricity Purchases	\$ 9,234,715	\$ 9,844,805	\$ (610,090)	-6%
Excess Power Cost (PPAC)	336,027	786,888	(450,861)	-57%
	\$ 9,570,742	\$ 10,631,693	\$ (1,060,951)	-10%
PERSONNEL				
Payroll Wages - Regular Time	\$ 2,196,309	\$ 2,160,950	\$ 35,359	2%
Payroll Wages - Overtime	71,605	93,786	(22,181)	-24%
Payroll Wages - Seasonal Help	36,174	30,961	5,213	17%
Payroll Wages - On-Call	27,701	25,365	2,336	9%
	\$ 2,331,789	\$ 2,311,062	\$ 20,727	1%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 1,279,442	\$ 1,188,663	\$ 90,779	8%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	176,388	33%
PPAC Expenditures - Energy Efficiency Contributions	361,900	385,226	(23,326)	-6%
PPAC Expenditures - NYPA Loan Payments	153,874	236,630	(82,756)	-35%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	107,107	23,509	83,598	356%
	\$ 2,605,368	\$ 2,360,685	\$ 244,683	10%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended March 31, 2020 & 2019

	JUNE 01, 2019 - MARCH 31, 2020	JUNE 01, 2018 - MARCH 29, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
EMPLOYEE BENEFITS				
Health Insurance	\$ 476,954	\$ 446,142	\$ 30,812	7%
Retirement	371,666	368,624	3,042	1%
Social Security & Medicare	176,033	169,722	6,311	4%
HSA Contributions	38,383	35,083	3,300	9%
Dental Insurance	18,872	14,944	3,928	26%
Longevity	5,900	13,000	(7,100)	-55%
Insurance Buyout	2,019	4,615	(2,596)	-56%
Sick & Vacation Buyback	3,200	2,700	500	19%
Plan Administration Fees	357	218	139	64%
Employee Wellness Program	149	807	(658)	-82%
Employee Assistance Programs	741	1,446	(705)	-49%
Workers' Compensation Insurance	38,198	47,305	(9,107)	-19%
Cafeteria Plan Contributions	400	400	-	0%
Unemployment	-	-	-	0%
	\$ 1,132,872	\$ 1,105,006	\$ 27,866	3%
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 335,247	\$ 123,143	\$ 212,104	172%
Fleet Services	167,949	106,123	61,826	58%
Billing & Accounting Support	169,213	166,621	2,592	2%
Other Professional Services	17,806	33,857	(16,051)	-47%
Management Services	95,537	116,225	(20,688)	-18%
Membership Dues	59,175	58,330	845	1%
General Liability Insurance	70,280	65,277	5,003	8%
PSC Assessment	36,633	63,364	(26,731)	-42%
Auditing & Accounting Services	12,625	8,100	4,525	56%
Rent Expense	14,305	-	14,305	100%
Economic Development Services	11,000	7,333	3,667	50%
Postage	8,132	8,169	(37)	0%
Legal Services	941	-	941	100%
Other Utilities	3,236	2,879	357	12%
Bond & Financial Services	1,734	2,535	(801)	-32%
	\$ 1,003,813	\$ 761,956	\$ 241,857	32%
TAXES				
School Taxes	\$ 484,665	\$ 476,780	\$ 7,885	2%
New York State Sales Tax	282,932	300,486	(17,554)	-6%
Town Taxes	231,989	232,849	(860)	0%
PILOT to the Village of Fairport	76,666	92,816	(16,150)	-17%
	\$ 1,076,252	\$ 1,102,931	\$ (26,679)	-2%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended March 31, 2020 & 2019

	JUNE 01, 2019 - MARCH 31, 2020	JUNE 01, 2018 - MARCH 29, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
OPERATING				
Tree Trimming Services	\$ 298,501	\$ 371,275	\$ (72,774)	-20%
Operation Materials & Supplies	197,879	131,456	66,423	51%
Mutual Aid Related Expenditures	22,987	48,030	(25,043)	-52%
Underground Utility Location Services	85,794	97,489	(11,695)	-12%
Slurry Seal Parking Lot	12,700	-	12,700	100%
Travel, Training and Professional Development	38,873	11,165	27,708	248%
Uniform & Clothing Purchases	34,989	34,511	478	1%
Safety Training	35,457	35,340	117	0%
Operation Repairs & Maintenance Services	34,068	10,089	23,979	238%
Apprentice Program	14,800	11,100	3,700	33%
Engineering Services	19,023	13,246	5,777	44%
Cleaning Services	17,225	17,225	-	0%
Office Supplies	6,892	9,001	(2,109)	-23%
Laundry Services	-	1,092	(1,092)	-100%
Oil Testing	3,202	2,380	822	35%
	\$ 822,390	\$ 793,399	\$ 28,991	4%
DEBT SERVICE				
Bond Principal	\$ 212,500	\$ 212,500	\$ -	0%
Bond Interest	147,119	155,781	(8,662)	-6%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ 359,619	\$ 368,281	\$ (8,662)	-2%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 286,986	\$ 279,431	\$ 7,555	3%
Transformers	77,317	61,884	15,433	25%
Transportation Equipment	318,827	311,171	7,656	2%
Distribution Infrastructure	274,338	78,481	195,857	250%
Communication Equipment	10,487	-	10,487	100%
Substation Infrastructure	-	102,654	(102,654)	-100%
Meters & Meter Equipment	42,873	51,919	(9,046)	-17%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 1,010,828	\$ 885,540	\$ 125,288	14%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
 For the Months Ended March 31, 2020 & 2019

	JUNE 01, 2019 - MARCH 31, 2020	JUNE 01, 2018 - MARCH 29, 2019	DOLLAR DIFFERENCE	% DIFFERENCE
INVENTORY PURCHASES				
Inventory Purchases	\$ 187,242	\$ 401,737	\$ (214,495)	-53%
	\$ 187,242	\$ 401,737	\$ (214,495)	-53%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
TOTAL PAYMENTS	\$ 20,100,915	\$ 20,722,290	\$ (621,375)	-3%