



FAIRPORT MUNICIPAL COMMISSION

FINANCIAL STATEMENTS

FOR THE MONTH ENDED DECEMBER 31, 2019

Prepared By

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January 10, 2020

**Fairport Municipal Commission
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Fairport Municipal Commission
STATEMENT OF CASH POSITION
For the Month Ended December 31, 2019

Dear Board Members:

We hereby submit this statement of monies received and disbursed by us, on behalf of the Deputy Treasurer.

	ELECTRIC OPERATING FUND	ELECTRIC DEPRECIATION FUND	ELECTRIC CONSUMER DEPOSITS	TOTAL CASH BALANCE
CASH BALANCE ON DECEMBER 01, 2019	\$ 740,685	\$ 1,078,503	\$ 249,644	\$ 2,068,832
CASH RECEIPTS				
Electricity Sales	\$ 1,619,141	\$ -	\$ -	\$ 1,619,141
PPAC Revenues	251,947	-	-	251,947
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	27,452	1,419	11,212	40,083
Pass-through Collections	32,325	-	-	32,325
	\$ 1,930,865	\$ 1,419	\$ 11,212	\$ 1,943,496
CASH PAYMENTS				
Purchased Power	\$ 925,337	\$ -	\$ -	\$ 925,337
Personnel	211,697	-	-	211,697
PPAC Expenditures	193,359	-	-	193,359
Employee Benefits	394,001	-	-	394,001
General Administration	111,787	7,744	11,706	131,237
Taxes	26,608	-	-	26,608
Operating	43,790	-	-	43,790
Debt Service	-	-	-	-
Capital Expenditures	85,229	-	-	85,229
Inventory Purchases	23,798	-	-	23,798
Fund Depreciation Reserve	-	-	-	-
	\$ 2,015,606	\$ 7,744	\$ 11,706	\$ 2,035,056
CASH BALANCE ON DECEMBER 31, 2019	\$ 655,944	\$ 1,072,178	\$ 249,150	\$ 1,977,272

Fairport Municipal Commission
OPERATING FUND
SUMMARY OF CASH RECEIPTS AND PAYMENTS
For the Months Ended December 31, 2019 & 2018

	<u>JUNE 01, 2019 - DEC. 31, 2019</u>	<u>JUNE 01, 2018 - DEC. 31, 2018</u>	<u>DOLLAR DIFFERENCE</u>	<u>% DIFFERENCE</u>
CASH RECEIPTS				
Electricity Sales	\$ 9,115,070	\$ 9,885,479	\$ (770,409)	-8%
PPAC Revenues	1,011,927	847,601	164,326	19%
Financing from Debt Service	-	-	-	-
Financing from Depreciation Fund	-	-	-	-
Other Income	1,022,878	347,616	675,262	194%
Pass-through Collections	185,898	203,805	(17,907)	-9%
	<u>\$ 11,335,773</u>	<u>\$ 11,284,501</u>	<u>\$ 51,272</u>	<u>0%</u>
CASH PAYMENTS				
Purchased Power	\$ 5,603,040	\$ 6,360,838	\$ (757,798)	-12%
Personnel	1,662,680	1,669,729	(7,049)	0%
PPAC Expenditures	1,893,725	1,678,936	214,789	13%
Employee Benefits	838,612	848,088	(9,476)	-1%
General Administrative Services	715,135	496,103	219,032	44%
Taxes	649,289	664,066	(14,777)	-2%
Operating	606,959	579,684	27,275	5%
Debt Service	359,619	368,281	(8,662)	-2%
Capital Expenditures	874,521	827,014	47,507	6%
Inventory Purchases	157,523	413,027	(255,504)	-62%
Fund Depreciation Reserve	-	-	-	-
	<u>\$ 13,361,103</u>	<u>\$ 13,905,766</u>	<u>\$ (544,663)</u>	<u>-4%</u>
YEAR TO DATE NET SURPLUS / (DEFICIT)	\$ (2,025,330)	\$ (2,621,265)	\$ 595,935	-23%
Cash Balance at June 01,	2,681,274	2,803,980	\$ (122,706)	-4%
CASH BALANCE AT DECEMBER 31,	\$ 655,944	\$ 182,715	\$ 473,229	259%

Fairport Municipal Commission
OPERATING FUND
SIX-MONTH CASH FLOW PROJECTION
As of the Month Ended December 31, 2019

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
	2020	2020	2020	2020	2020	2020
PROJECTED BEGINNING-OF-MONTH CASH BALANCE	\$ 655,944	\$ 574,564	\$ 834,168	\$ 2,080,055	\$ 2,801,663	\$ 2,756,654
CASH RECEIPTS						
Electricity Sales	\$ 2,156,200	\$ 2,755,475	\$ 3,542,630	\$ 2,791,023	\$ 1,926,858	\$ 1,085,660
PPAC Revenues	321,507	301,492	308,788	260,920	229,590	207,612
Financing from Debt Service	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-
Other Income	74,577	48,486	48,486	48,486	72,626	189,480
Pass-through Collections	31,102	39,678	50,942	40,187	27,679	23,643
	\$ 2,583,386	\$ 3,145,131	\$ 3,950,846	\$ 3,140,616	\$ 2,256,753	\$ 1,506,395
CASH PAYMENTS						
Purchased Power	\$ 1,595,180	\$ 2,089,530	\$ 1,823,193	\$ 1,553,815	\$ 982,638	\$ 674,302
Personnel	219,961	218,903	220,655	320,155	222,200	241,021
PPAC Expenditures	262,920	242,905	250,201	202,333	171,006	163,723
Employee Benefits	138,578	66,227	66,361	86,573	66,479	74,688
General Administrative Services	53,404	49,737	102,600	49,737	64,042	142,845
Taxes	266,693	37,855	49,119	38,364	107,644	22,804
Operating	40,571	92,911	105,371	40,571	39,571	97,193
Debt Service	-	-	-	-	503,931	-
Capital Expenditures	26,059	26,059	26,059	66,059	56,059	23,709
Inventory Purchases	61,400	61,400	61,400	61,400	61,400	18,205
Fund Depreciation Reserve	-	-	-	-	26,792	-
	\$ 2,664,766	\$ 2,885,527	\$ 2,704,959	\$ 2,419,007	\$ 2,301,762	\$ 1,458,490
PROJECTED END-OF-MONTH CASH BALANCE	\$ 574,564	\$ 834,168	\$ 2,080,055	\$ 2,801,663	\$ 2,756,654	\$ 2,804,559

**Fairport Municipal Commission
OPERATING FUND
SUMMARIZED BUDGET STATUS REPORT
For the Month Ended December 31, 2019**

	JUNE 01, 2019 - DECEMBER 31, 2019	AMENDED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED	PY BUDGET \$ REALIZED
CASH RECEIPTS					
Electricity Sales	\$ 9,115,070	\$ 21,153,390	\$ 12,038,320	43%	45%
PPAC Revenues	1,011,927	2,797,812	1,785,885	36%	31%
Financing from Debt Service	-	-	-	0%	0%
Financing from Depreciation Fund	-	114,000	114,000	0%	0%
Other Income	1,022,878	735,775	(287,103)	139%	67%
Pass-through Collections	185,898	352,446	166,548	53%	59%
	\$ 11,335,773	\$ 25,153,423	\$ 13,817,650	45%	44%
CASH PAYMENTS					
Purchased Power	\$ 5,603,040	\$ 12,384,180	\$ 6,781,140	45%	49%
Personnel	1,662,680	2,899,136	1,236,456	57%	57%
PPAC Expenditures	1,893,725	2,797,812	904,087	68%	62%
Employee Benefits	838,612	1,331,530	492,918	63%	64%
General Administrative Services	715,135	1,227,506	512,371	58%	71%
Taxes	649,289	1,142,452	493,163	57%	54%
Operating	606,959	995,642	388,683	61%	56%
Debt Service	359,619	863,550	503,931	42%	41%
Capital Expenditures	874,521	977,066	102,545	90%	77%
Inventory Purchases	157,523	507,757	350,234	31%	83%
Fund Depreciation Reserve	-	26,792	26,792	0%	0%
	\$ 13,361,103	\$ 25,153,423	\$ 11,792,320	53%	55%
YEAR TO DATE NET SURPLUS / (DEFICIT)	\$ (2,025,330)	\$ -	\$ 2,025,330		

Fairport Municipal Commission
ACCOUNTS RECEIVABLE AGING ANALYSIS
As of the Month Ended December 31, 2019

	CURRENT BALANCE		31 - 60 DAYS		61 - 90 DAYS		90 - OVER DAYS		TOTAL RECEIVABLE	SECURITY DEPOSITS
December 31, 2013	\$ 594,746	91%	\$ 37,557	6%	\$ 7,507	1%	\$ 10,415	2%	\$ 650,225	\$ 306,801
December 31, 2014	\$ 688,090	90%	\$ 36,750	5%	\$ 8,440	1%	\$ 27,318	4%	\$ 760,598	\$ 269,776
December 31, 2015	\$ 495,689	82%	\$ 50,992	8%	\$ 18,172	3%	\$ 39,478	7%	\$ 604,331	\$ 227,198
December 31, 2016	\$ 528,945	87%	\$ 42,748	7%	\$ 15,693	3%	\$ 23,795	4%	\$ 611,181	\$ 254,670
December 31, 2017	\$ 520,119	87%	\$ 41,213	7%	\$ 13,879	2%	\$ 24,302	4%	\$ 599,513	\$ 233,741
December 31, 2018	\$ 718,423	87%	\$ 50,978	6%	\$ 14,699	2%	\$ 46,282	6%	\$ 830,382	\$ 232,036
January 31, 2019	\$ 850,755	89%	\$ 46,204	5%	\$ 12,896	1%	\$ 48,412	5%	\$ 958,267	\$ 234,806
February 28, 2019	\$ 1,359,517	91%	\$ 70,191	5%	\$ 11,624	1%	\$ 47,517	3%	\$ 1,488,849	\$ 245,021
March 31, 2019	\$ 1,213,044	89%	\$ 89,147	7%	\$ 15,581	1%	\$ 47,287	3%	\$ 1,365,059	\$ 249,231
April 30, 2019	\$ 768,471	85%	\$ 73,269	8%	\$ 12,928	1%	\$ 46,312	5%	\$ 900,980	\$ 250,886
May 31, 2019	\$ 404,526	77%	\$ 62,533	12%	\$ 12,148	2%	\$ 47,604	9%	\$ 526,811	\$ 252,571
June 30, 2019	\$ 413,459	79%	\$ 40,519	8%	\$ 19,302	4%	\$ 51,159	10%	\$ 524,439	\$ 250,516
July 31, 2019	\$ 379,803	79%	\$ 32,989	7%	\$ 10,430	2%	\$ 56,118	12%	\$ 479,340	\$ 250,516
August 31, 2019	\$ 522,398	85%	\$ 31,656	5%	\$ 6,517	1%	\$ 50,574	8%	\$ 611,145	\$ 239,711
September 30, 2019	\$ 468,427	82%	\$ 46,338	8%	\$ 7,815	1%	\$ 50,595	9%	\$ 573,175	\$ 237,256
October 31, 2019	\$ 360,447	79%	\$ 36,100	8%	\$ 8,658	2%	\$ 52,006	11%	\$ 457,211	\$ 237,256
November 30, 2019	\$ 515,873	82%	\$ 47,395	8%	\$ 11,626	2%	\$ 54,793	9%	\$ 629,687	\$ 246,916
December 31, 2019	\$ 576,702	88%	\$ 41,421	6%	\$ 12,858	2%	\$ 25,889	4%	\$ 656,870	\$ 246,271

Fairport Municipal Commission
OPERATING FUND
DETAILED RECEIPT BUDGET STATUS REPORT
For the Month Ended December 31, 2019

	JUNE 01, 2019 - DECEMBER 31, 2019	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 8,908,109	\$ 19,821,949	\$ 10,913,840	45%
Excess Power Cost Recovery (PPAC)	(244,231)	1,176,612	1,420,843	-21%
Overcollection of PPAC Revenues (PPAC)	375,154	-	(375,154)	100%
Electricity Sales to Village of Fairport	76,038	154,829	78,791	49%
	\$ 9,115,070	\$ 21,153,390	\$ 12,038,320	43%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 810,831	1,420,707	609,876	57%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	321,915	526,657	204,742	61%
PPAC Revenues - Energy Efficiency Contributions	229,350	439,624	210,274	52%
PPAC Revenues - NYPA Loan Payments	109,972	233,959	123,987	47%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	-	500,672	100%
PPAC Revenues - Renewable Energy Credit (REC's)	40,531	176,865	136,334	23%
	\$ 1,011,927	\$ 2,797,812	\$ 1,785,885	36%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ 114,000	\$ 114,000	0%
	\$ -	\$ 114,000	\$ 114,000	0%
OTHER INCOME				
IT Service Reimbursements	\$ 176,523	\$ 165,472	\$ (11,051)	107%
Fleet Revenues	86,252	155,707	69,455	55%
NYPA Interest Free Loan	-	120,000	120,000	0%
Mutual Aid Related Reimbursements	36,165	100,000	-	-
Pole Attachment Revenues	2,285	62,041	59,756	4%
Other Reimbursed Expenses	663,003	60,000	(603,003)	1105%
Late Charges	12,664	30,721	18,057	41%
Vehicle Auction Results	-	23,500	23,500	0%
Miscellaneous Electric Revenues	31,067	7,759	(23,308)	400%
Disconnect Fees	3,475	5,182	1,707	67%
Returned Payment Fees	2,470	3,514	1,044	70%
Interest Revenues	1,311	1,879	568	70%
Worker's Compensation Refund	7,663	-	(7,663)	100%
	\$ 1,022,878	\$ 735,775	\$ (287,103)	139%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 173,743	\$ 338,500	\$ 164,757	51%
Retiree Health Insurance Premiums Collected	12,155	13,946	1,791	87%
	\$ 185,898	\$ 352,446	\$ 166,548	53%
TOTAL RECEIPTS	\$ 11,335,773	\$ 25,153,423	\$ 13,817,650	45%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended December 31, 2019

	JUNE 01, 2019 - DECEMBER 31, 2019	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
PURCHASED POWER				
Electricity Purchases	\$ 5,847,271	\$ 11,207,568	\$ 5,360,297	52%
Excess Power Cost (PPAC)	(244,231)	1,176,612	1,420,843	-21%
	\$ 5,603,040	\$ 12,384,180	\$ 6,781,140	45%
PERSONNEL				
Payroll Wages - Regular Time	\$ 1,558,045	\$ 2,759,050	\$ 1,201,005	56%
Payroll Wages - Overtime	52,281	76,151	23,870	69%
Payroll Wages - Seasonal Help	33,010	38,023	5,013	87%
Payroll Wages - On-Call	19,344	25,912	6,568	75%
	\$ 1,662,680	\$ 2,899,136	\$ 1,236,456	57%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 810,831	\$ 1,420,707	\$ 609,876	57%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	(176,388)	133%
PPAC Expenditures - Energy Efficiency Contributions	229,350	439,624	210,274	52%
PPAC Expenditures - NYPA Loan Payments	109,968	233,959	123,991	47%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	40,531	176,865	136,334	23%
	\$ 1,893,725	\$ 2,797,812	\$ 904,087	68%
EMPLOYEE BENEFITS				
Health Insurance	\$ 292,350	\$ 547,300	\$ 254,950	53%
Retirement	371,666	418,447	46,781	89%
Social Security & Medicare	126,999	221,784	94,785	57%
HSA Contributions	25,883	50,400	24,517	51%
Dental Insurance	10,774	18,024	7,250	60%
Longevity	5,900	6,150	250	96%
Insurance Buyout	1,442	2,500	1,058	58%
Sick & Vacation Buyback	3,200	4,000	800	80%
Plan Administration Fees	234	1,151	917	20%
Employee Wellness Program	-	1,000	1,000	0%
Employee Assistance Programs	164	1,104	940	15%
Workers' Compensation Insurance	-	59,270	\$ 59,270	0%
Cafeteria Plan Contributions	-	400	400	0%
Unemployment	-	-	-	0%
	\$ 838,612	\$ 1,331,530	\$ 492,918	63%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended December 31, 2019

	JUNE 01, 2019 - DECEMBER 31, 2019	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 277,929	\$ 305,441	\$ 27,512	91%
Fleet Services	116,245	241,439	125,194	48%
Billing & Accounting Support	113,712	200,549	86,837	57%
Other Professional Services	13,996	133,011	119,015	11%
Management Services	32,691	99,900	67,209	33%
Membership Dues	59,175	72,845	13,670	81%
General Liability Insurance	70,086	60,796	(9,290)	115%
PSC Assessment	3,229	52,863	49,634	6%
Auditing & Accounting Services	12,625	20,367	7,742	62%
Rent Expense	-	14,305	14,305	0%
Economic Development Services	7,333	11,000	3,667	67%
Postage	6,907	9,250	2,343	75%
Legal Services	-	2,312	2,312	0%
Other Utilities	1,207	3,428	2,221	35%
Bond & Financial Services	-	-	-	0%
	\$ 715,135	\$ 1,227,506	\$ 359,665	58%
TAXES				
School Taxes	\$ 484,665	\$ 486,316	\$ 1,651	100%
New York State Sales Tax	164,624	338,500	173,876	49%
Town Taxes	-	237,414	237,414	0%
PILOT to the Village of Fairport	-	80,222	80,222	0%
	\$ 649,289	\$ 1,142,452	\$ 493,163	57%
OPERATING				
Tree Trimming Services	\$ 214,166	\$ 402,321	\$ 188,155	53%
Operation Materials & Supplies	160,966	162,495	1,529	99%
Mutual Aid Related Expenditures	22,987	100,000	77,013	23%
Underground Utility Location Services	74,451	76,426	1,975	97%
Slurry Seal Parking Lot	12,700	50,000	37,300	25%
Travel, Training and Professional Development	33,310	38,957	5,647	86%
Uniform & Clothing Purchases	26,945	38,496	11,551	70%
Safety Training	117	35,340	35,223	0%
Operation Repairs & Maintenance Services	30,303	16,608	(13,695)	182%
Apprentice Program	-	14,800	14,800	0%
Engineering Services	11,451	20,436	8,985	56%
Cleaning Services	12,075	21,449	9,374	56%
Office Supplies	4,286	7,697	3,411	56%
Laundry Services	-	5,518	5,518	0%
Oil Testing	3,202	5,099	1,897	63%
	\$ 606,959	\$ 995,642	\$ 388,683	61%

Fairport Municipal Commission
OPERATING FUND
DETAILED PAYMENT BUDGET STATUS REPORT
For the Month Ended December 31, 2019

	JUNE 01, 2019 - DECEMBER 31, 2019	ADOPTED BUDGET	BUDGET \$ REMAINING	BUDGET % REALIZED
DEBT SERVICE				
Bond Principal	\$ 212,500	\$ 572,500	\$ 360,000	37%
Bond Interest	147,119	291,050	143,931	51%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ 359,619	\$ 863,550	\$ 503,931	42%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 286,986	\$ 309,090	\$ 22,104	93%
Transformers	49,577	191,550	141,973	26%
Transportation Equipment	248,240	315,000	66,760	79%
Distribution Infrastructure	274,338	78,000	(196,338)	352%
Communication Equipment	10,487	33,426	22,939	31%
Substation Infrastructure	-	30,000	30,000	0%
Meters & Meter Equipment	4,893	20,000	15,107	24%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 874,521	\$ 977,066	\$ 102,545	90%
INVENTORY PURCHASES				
Inventory Purchases	\$ 157,523	\$ 507,757	\$ 350,234	31%
	\$ 157,523	\$ 507,757	\$ 350,234	31%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ 26,792	\$ 26,792	0%
	\$ -	\$ 26,792	\$ 26,792	0%
TOTAL PAYMENTS	\$ 13,361,103	\$ 25,153,423	\$ 11,792,320	53%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF RECEIPTS
For the Months Ended December 31, 2019 & 2018

	DECEMBER 2019	DECEMBER 2018	DOLLAR DIFFERENCE	% DIFFERENCE
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 1,685,111	\$ 1,344,508	\$ 340,603	25%
Excess Power Cost Recovery (PPAC)	(43,972)	40,625	(84,597)	-208%
Overcollection of PPAC Revenues (PPAC)	(34,168)	105,591	(139,759)	-132%
Electricity Sales to Village of Fairport	12,170	9,215	2,955	32%
	\$ 1,619,141	\$ 1,499,939	\$ 119,202	8%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 134,092	\$ 119,342	\$ 14,750	12%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	58,587	43,888	14,699	33%
PPAC Revenues - Energy Efficiency Contributions	37,929	39,383	(1,454)	-4%
PPAC Revenues - NYPA Loan Payments	14,636	22,915	(8,279)	-36%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	-	-	-	0%
PPAC Revenues - Renewable Energy Credit (REC's)	6,703	1,015	5,688	560%
	\$ 251,947	\$ 226,543	\$ 25,404	11%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
OTHER INCOME				
IT Service Reimbursements	\$ 11,249	\$ -	\$ 11,249	100%
Fleet Revenues	12,777	-	12,777	100%
NYPA Interest Free Loan	-	-	-	0%
Mutual Aid Related Reimbursements	-	-	-	0%
Pole Attachment Revenues	131	131	-	0%
Other Reimbursed Expenses	827	638	189	30%
Late Charges	2,103	2,570	(467)	-18%
Vehicle Auction Results	-	-	-	0%
Miscellaneous Electric Revenues	-	-	-	0%
Disconnect Fees	25	-	25	100%
Returned Payment Fees	340	420	(80)	-19%
Interest Revenues	-	122	(122)	-100%
Worker's Compensation Refund	-	-	-	0%
	\$ 27,452	\$ 3,881	\$ 23,571	607%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 31,273	\$ 30,890	\$ 383	1%
Retiree Health Insurance Premiums Collected	1,052	1,525	(473)	-31%
	\$ 32,325	\$ 32,415	\$ (90)	0%
TOTAL RECEIPTS	\$ 1,930,865	\$ 1,762,778	\$ 168,087	10%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF RECEIPTS
For the Months Ended December 31, 2019 & 2018

	JUNE 01, 2019 - DECEMBER 31, 2019	JUNE 01, 2018 - DECEMBER 31, 2018	DOLLAR DIFFERENCE	% DIFFERENCE
ELECTRICITY SALES				
Electricity Sales to Customers	\$ 8,908,109	\$ 9,361,347	\$ (453,238)	-5%
Excess Power Cost Recovery (PPAC)	(244,231)	111,362	(355,593)	-319%
Overcollection of PPAC Revenues (PPAC)	375,154	356,156	18,998	5%
Electricity Sales to Village of Fairport	76,038	56,614	19,424	34%
	\$ 9,115,070	\$ 9,885,479	\$ (770,409)	-8%
PPAC REVENUES				
PPAC Revenues - Zero Emission Credit (ZEC's)	\$ 810,831	\$ 741,031	\$ 69,800	9%
PPAC Revenues - Transmission Congestion Contracts (TCC's)	321,915	307,216	14,699	5%
PPAC Revenues - Energy Efficiency Contributions	229,350	244,541	(15,191)	-6%
PPAC Revenues - NYPA Loan Payments	109,972	160,405	(50,433)	-31%
PPAC Revenues - Prior Year PPAC Undercollection or (Refund)	(500,672)	(611,894)	111,222	-18%
PPAC Revenues - Renewable Energy Credit (REC's)	40,531	6,302	34,229	543%
	\$ 1,011,927	\$ 847,601	\$ 164,326	19%
FINANCING FROM DEBT SERVICE				
Debt - Bond Issuance	\$ -	\$ -	\$ -	0%
Loan from the Depreciation Fund	-	-	-	0%
Loan from the Village	-	-	-	0%
Debt - BAN Issuance	-	-	-	0%
	\$ -	\$ -	\$ -	0%
FINANCING FROM DEPRECIATION FUND				
Use of Depreciation Fund	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
OTHER INCOME				
IT Service Reimbursements	\$ 176,523	\$ -	\$ 176,523	100%
Fleet Revenues	86,252	-	86,252	100%
NYPA Interest Free Loan	-	-	-	0%
Mutual Aid Related Reimbursements	36,165	230,586	(194,421)	-84%
Pole Attachment Revenues	2,285	2,590	(305)	-12%
Other Reimbursed Expenses	663,003	82,257	580,746	706%
Late Charges	12,664	14,234	(1,570)	-11%
Vehicle Auction Results	-	-	-	0%
Miscellaneous Electric Revenues	31,067	1,754	29,313	1671%
Disconnect Fees	3,475	3,575	(100)	-3%
Returned Payment Fees	2,470	2,600	(130)	-5%
Interest Revenues	1,311	1,502	(191)	-13%
Worker's Compensation Refund	7,663	8,518	(855)	-10%
	\$ 1,022,878	\$ 347,616	\$ 675,262	194%
PASS-THROUGH COLLECTIONS				
Sales Tax Collected	\$ 173,743	\$ 192,519	\$ (18,776)	-10%
Retiree Health Insurance Premiums Collected	12,155	11,286	869	8%
	\$ 185,898	\$ 203,805	\$ (17,907)	-9%
TOTAL RECEIPTS	\$ 11,335,773	\$ 11,284,501	\$ 51,272	0%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	DECEMBER 2019	DECEMBER 2018	DOLLAR DIFFERENCE	% DIFFERENCE
PURCHASED POWER				
Electricity Purchases	\$ 969,309	\$ 1,006,472	\$ (37,163)	-4%
Excess Power Cost (PPAC)	(43,972)	40,625	(84,597)	-208%
	\$ 925,337	\$ 1,047,097	\$ (121,760)	-12%
PERSONNEL				
Payroll Wages - Regular Time	\$ 202,566	\$ 204,271	\$ (1,705)	-1%
Payroll Wages - Overtime	4,325	7,717	(3,392)	-44%
Payroll Wages - Seasonal Help	2,359	444	1,915	431%
Payroll Wages - On-Call	2,447	2,591	(144)	-6%
	\$ 211,697	\$ 215,023	\$ (3,326)	-2%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 134,092	\$ 119,342	\$ 14,750	12%
PPAC Expenditures - Transmission Congestion Contracts	-	-	-	0%
PPAC Expenditures - Energy Efficiency Contributions	37,929	34,547	3,382	10%
PPAC Expenditures - NYPA Loan Payments	14,635	22,915	(8,280)	-36%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	6,703	1,015	5,688	560%
	\$ 193,359	\$ 177,819	\$ 15,540	9%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	DECEMBER 2019	DECEMBER 2018	DOLLAR DIFFERENCE	% DIFFERENCE
EMPLOYEE BENEFITS				
Health Insurance	\$ 2,807	\$ 45,087	\$ (42,280)	-94%
Retirement	371,666	368,624	3,042	1%
Social Security & Medicare	16,492	15,748	744	5%
HSA Contributions	83	-	\$ 83	100%
Dental Insurance	2,635	1,419	1,216	86%
Longevity	-	-	-	0%
Insurance Buyout	192	577	(385)	-67%
Sick & Vacation Buyback	-	-	-	0%
Plan Administration Fees	126	36	90	250%
Employee Wellness Program	-	-	-	0%
Employee Assistance Programs	-	92	(92)	-100%
Workers' Compensation Insurance	-	-	-	0%
Cafeteria Plan Contributions	-	-	-	0%
Unemployment	-	-	-	0%
	\$ 394,001	\$ 431,583	\$ (37,582)	-9%
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 44,825	\$ 15,203	\$ 29,622	195%
Fleet Services	16,333	6,891	9,442	137%
Billing & Accounting Support	16,099	15,367	732	5%
Other Professional Services	566	2,985	(2,419)	-81%
Management Services	-	-	-	0%
Membership Dues	30,265	28,910	1,355	5%
General Liability Insurance	-	497	(497)	-100%
PSC Assessment	-	-	-	0%
Auditing & Accounting Services	500	8,100	(7,600)	-94%
Rent Expense	-	-	-	0%
Economic Development Services	-	-	-	0%
Postage	3,167	2,167	1,000	46%
Legal Services	-	-	-	0%
Other Utilities	32	30	2	7%
Bond & Financial Services	-	-	-	0%
	\$ 111,787	\$ 80,150	\$ 31,637	39%
TAXES				
School Taxes	\$ -	\$ -	\$ -	0%
New York State Sales Tax	26,608	27,373	(765)	-3%
Town Taxes	-	-	-	0%
PILOT to the Village of Fairport	-	-	-	0%
	\$ 26,608	\$ 27,373	\$ (765)	-3%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	DECEMBER 2019	DECEMBER 2018	DOLLAR DIFFERENCE	% DIFFERENCE
OPERATING				
Tree Trimming Services	\$ -	\$ 149,924	\$ (149,924)	-100%
Operation Materials & Supplies	10,466	3,369	7,097	211%
Mutual Aid Related Expenditures	13,135	-	13,135	100%
Underground Utility Location Services	6,951	6,613	338	5%
Slurry Seal Parking Lot	-	-	-	0%
Travel, Training and Professional Development	2,077	610	1,467	240%
Uniform & Clothing Purchases	529	-	529	100%
Safety Training	-	-	-	0%
Operation Repairs & Maintenance Services	8,757	1,120	7,637	682%
Apprentice Program	-	-	-	0%
Engineering Services	-	-	-	0%
Cleaning Services	1,600	1,600	-	0%
Office Supplies	191	608	(417)	-69%
Laundry Services	-	125	(125)	-100%
Oil Testing	84	-	84	100%
	\$ 43,790	\$ 163,969	\$ (120,179)	-73%
DEBT SERVICE				
Bond Principal	\$ -	\$ -	\$ -	0%
Bond Interest	-	-	-	0%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ -	\$ -	\$ -	0%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 5,996	\$ 79,835	\$ (73,839)	-92%
Transformers	-	19,718	(19,718)	-100%
Transportation Equipment	-	-	-	0%
Distribution Infrastructure	79,233	76,006	3,227	4%
Communication Equipment	-	-	-	0%
Substation Infrastructure	-	-	-	0%
Meters & Meter Equipment	-	-	-	0%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 85,229	\$ 175,559	\$ (90,330)	-51%

Fairport Municipal Commission
OPERATING FUND
DETAILED MONTHLY ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	DECEMBER 2019	DECEMBER 2018	DOLLAR DIFFERENCE	% DIFFERENCE
INVENTORY PURCHASES				
Inventory Purchases	\$ 23,798	\$ 4,976	\$ 18,822	378%
	\$ 23,798	\$ 4,976	\$ 18,822	378%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
TOTAL PAYMENTS	\$ 2,015,606	\$ 2,323,549	\$ (307,943)	-13%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	JUNE 01, 2019 - DECEMBER 31, 2019	JUNE 01, 2018 - DECEMBER 31, 2018	DOLLAR DIFFERENCE	% DIFFERENCE
PURCHASED POWER				
Electricity Purchases	\$ 5,847,271	\$ 6,249,476	\$ (402,205)	-6%
Excess Power Cost (PPAC)	(244,231)	111,362	(355,593)	-319%
	\$ 5,603,040	\$ 6,360,838	\$ (757,798)	-12%
PERSONNEL				
Payroll Wages - Regular Time	\$ 1,558,045	\$ 1,551,321	\$ 6,724	0%
Payroll Wages - Overtime	52,281	71,288	(19,007)	-27%
Payroll Wages - Seasonal Help	33,010	29,349	3,661	12%
Payroll Wages - On-Call	19,344	17,771	1,573	9%
	\$ 1,662,680	\$ 1,669,729	\$ (7,049)	0%
PPAC EXPENDITURES				
PPAC Expenditures - Zero Emission Credit (ZEC's)	\$ 810,831	\$ 741,031	\$ 69,800	9%
PPAC Expenditures - Transmission Congestion Contracts	703,045	526,657	176,388	33%
PPAC Expenditures - Energy Efficiency Contributions	229,350	244,541	(15,191)	-6%
PPAC Expenditures - NYPA Loan Payments	109,968	160,405	(50,437)	-31%
PPAC Expenditures - PSC Assessment	-	-	-	0%
PPAC Expenditures - Renewable Energy Credit (REC's)	40,531	6,302	34,229	543%
	\$ 1,893,725	\$ 1,678,936	\$ 214,789	13%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	JUNE 01, 2019 - DECEMBER 31, 2019	JUNE 01, 2018 - DECEMBER 31, 2018	DOLLAR DIFFERENCE	% DIFFERENCE
EMPLOYEE BENEFITS				
Health Insurance	\$ 292,350	\$ 310,371	\$ (18,021)	-6%
Retirement	371,666	368,624	3,042	1%
Social Security & Medicare	126,999	115,181	11,818	10%
HSA Contributions	25,883	22,983	2,900	13%
Dental Insurance	10,774	10,686	88	1%
Longevity	5,900	13,000	(7,100)	-55%
Insurance Buyout	1,442	2,885	(1,443)	-50%
Sick & Vacation Buyback	3,200	2,700	500	19%
Plan Administration Fees	234	195	39	20%
Employee Wellness Program	-	807	(807)	-100%
Employee Assistance Programs	164	656	(492)	-75%
Workers' Compensation Insurance	-	-	-	0%
Cafeteria Plan Contributions	-	-	-	0%
Unemployment	-	-	-	0%
	\$ 838,612	\$ 848,088	\$ (9,476)	-1%
GENERAL ADMINISTRATIVE SERVICES				
IT Services	\$ 277,929	\$ 94,788	\$ 183,141	193%
Fleet Services	116,245	71,863	44,382	62%
Billing & Accounting Support	113,712	111,644	2,068	2%
Other Professional Services	13,996	26,600	(12,604)	-47%
Management Services	32,691	47,763	(15,072)	-32%
Membership Dues	59,175	58,330	845	1%
General Liability Insurance	70,086	64,884	5,202	8%
PSC Assessment	3,229	995	2,234	225%
Auditing & Accounting Services	12,625	8,100	4,525	56%
Rent Expense	-	-	-	0%
Economic Development Services	7,333	3,667	3,666	100%
Postage	6,907	5,828	1,079	19%
Legal Services	-	-	-	0%
Other Utilities	1,207	809	398	49%
Bond & Financial Services	-	832	(832)	-100%
	\$ 715,135	\$ 496,103	\$ 219,032	44%
TAXES				
School Taxes	\$ 484,665	\$ 476,780	\$ 7,885	2%
New York State Sales Tax	164,624	187,196	(22,572)	-12%
Town Taxes	-	90	(90)	-100%
PILOT to the Village of Fairport	-	-	-	0%
	\$ 649,289	\$ 664,066	\$ (14,777)	-2%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
For the Months Ended December 31, 2019 & 2018

	JUNE 01, 2019 - DECEMBER 31, 2019	JUNE 01, 2018 - DECEMBER 31, 2018	DOLLAR DIFFERENCE	% DIFFERENCE
OPERATING				
Tree Trimming Services	\$ 214,166	\$ 337,783	\$ (123,617)	-37%
Operation Materials & Supplies	160,966	69,463	91,503	132%
Mutual Aid Related Expenditures	22,987	-	22,987	100%
Underground Utility Location Services	74,451	84,846	(10,395)	-12%
Slurry Seal Parking Lot	12,700	-	12,700	100%
Travel, Training and Professional Development	33,310	8,882	24,428	275%
Uniform & Clothing Purchases	26,945	34,168	(7,223)	-21%
Safety Training	117	-	117	100%
Operation Repairs & Maintenance Services	30,303	9,590	20,713	216%
Apprentice Program	-	-	-	0%
Engineering Services	11,451	13,246	(1,795)	-14%
Cleaning Services	12,075	12,075	-	0%
Office Supplies	4,286	6,612	(2,326)	-35%
Laundry Services	-	639	(639)	-100%
Oil Testing	3,202	2,380	822	35%
	\$ 606,959	\$ 579,684	\$ 27,275	5%
DEBT SERVICE				
Bond Principal	\$ 212,500	\$ 212,500	\$ -	0%
Bond Interest	147,119	155,781	(8,662)	-6%
BAN Principal	-	-	-	0%
BAN Interest	-	-	-	0%
	\$ 359,619	\$ 368,281	\$ (8,662)	-2%
CAPITAL EXPENDITURES				
Underground Cable Injection	\$ 286,986	\$ 279,431	\$ 7,555	3%
Transformers	49,577	52,597	(3,020)	-6%
Transportation Equipment	248,240	269,300	(21,060)	-8%
Distribution Infrastructure	274,338	76,006	198,332	261%
Communication Equipment	10,487	-	10,487	100%
Substation Infrastructure	-	102,654	(102,654)	-100%
Meters & Meter Equipment	4,893	47,026	(42,133)	-90%
General Tools & Implements	-	-	-	0%
Operations Center	-	-	-	0%
	\$ 874,521	\$ 827,014	\$ 47,507	6%

Fairport Municipal Commission
OPERATING FUND
DETAILED YEAR TO DATE ANALYSIS OF PAYMENTS
 For the Months Ended December 31, 2019 & 2018

	JUNE 01, 2019 - DECEMBER 31, 2019	JUNE 01, 2018 - DECEMBER 31, 2018	DOLLAR DIFFERENCE	% DIFFERENCE
INVENTORY PURCHASES				
Inventory Purchases	\$ 157,523	\$ 413,027	\$ (255,504)	-62%
	\$ 157,523	\$ 413,027	\$ (255,504)	-62%
FUND DEPRECIATION RESERVE				
Fund Depreciation Reserve	\$ -	\$ -	\$ -	0%
	\$ -	\$ -	\$ -	0%
TOTAL PAYMENTS	\$ 13,361,103	\$ 13,905,766	\$ (544,663)	-4%