



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

OCTOBER 2022

Prepared by:
Megan A. Cook, CPA
Clerk-Treasurer

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Megan A. Cook, CPA
Clerk-Treasurer



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January 9, 2023

To the Board of Trustees,

I have compiled this Financial Report for the month of October 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through October 31, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the October Bank Reconciliation.

Sincerely,

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

OCTOBER 2022

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$4,953,692.49** of which \$4,370,756.38 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,095,963.91. The remainder of the fund balance is related to \$56,803.81 in unpaid tax bills, \$3,205.40 in invoices billed but not yet received in cash, an amount owed from other funds of \$1,676,701.04 related to grant reimbursements and interfund loans, a prepayment of the Workers Compensation contract bill of \$121,018.33, offset by an amount owed to the NYS retirement systems.

REVENUES

Through October 31, 2022, 59% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of October, the Village earned and recorded \$56,901.62 in revenues. Significant revenues earned in October were as follows:

- \$6,058.00 in docking fees for the month of October 2022.
- \$44,244.29 for the monthly rental fees including cell tower rents and revocable license agreements. This month is significantly higher than previous months noting that Verizon pays its contractual cell tower rent annually each October rather than monthly.

Year – to Date Activity

As of October 31, 2022, the Village should expect that between 33% and 42% of revenues have been earned and recorded as 5 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **PILOTs** are at 62% because a significant portion of the agreements are billed on June 1st each year. The remainder of the PILOTs will be billed in January 2023.
- **Interest & Penalties** are at 106% noting fees are due starting July 1 through October 31.
- **Sales Tax** is at 8% noting the Village has only received Sales Tax through June 30, 2022.
- **Franchise Fees** are at 52% as the first of two payments has been received for the fiscal year.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **AIM** is at 100% as the Village receives this payment from the state once a year.
- **Mortgage Tax** is already at 67%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.

GENERAL FUND ANALYSIS

OCTOBER 2022

EXPENDITURES

Through October 31, 2022, 31% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of , the Village incurred and recorded \$433,121.86 in expenditures. Significant expenditures in October were as follows:

- The Village recorded Payroll expenses in the amount of \$116,521.29 for check date October 13, 2022.
- The Village recorded Payroll expenses in the amount of \$108,634.08 for check date October 27, 2022.
- The Village paid its monthly Fleet bills of \$12,730.64.
- The Village paid its monthly IT bills of \$41,073.12.
- The Village paid its monthly electric bills of \$16,164.24.
- The Village recorded monthly refuse and composting of \$14,645.94.
- The Village paid its monthly health care bills of \$48,744.09.
- The Village made a transfer in the amount of \$20,606.26 to the Debt Service Fund for the upcoming payment due on November 15, 2022.

Year – to – Date Activity

As of October 31, 2022, the Village should expect that between 33% and 42% of expenditures have been incurred and recorded as 5 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Unallocated Insurance** is already at 99% noting the Village pays the total General Liability insurance at the beginning of the fiscal year.
- **Dock Facilities, Celebrations and Community Beautification** are already at 81%, 74%, and 49%. These are seasonal accounts which spend the majority of the funds in the summer months.
- **NYS Retirement** is at 0% noting the Village makes this annual payment in December of each year.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	OCTOBER 31, 2022	SEPTEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	5,509.68	5,980.63	(470.95)
Cash - Savings Account	1,797,840.73	3,212,279.85	(1,414,439.12)
Investments - NYCLASS	1,023,600.45	1,021,095.17	2,505.28
Cash - Accounts Payable	5,262.29	1.00	5,261.29
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	30,182.47	30,109.90	72.57
Restricted Cash - Workers Compensation	213,179.11	212,658.49	520.62
Restricted Cash - Asset Forfeiture	20,086.68	20,078.16	8.52
Taxes Receivable - Current	56,803.81	64,502.23	(7,698.42)
Accounts Receivable	3,205.40	4,403.68	(1,198.28)
Due from other funds	1,676,701.04	631,563.45	1,045,137.59
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	121,018.33	121,018.33	-
	Total Assets	5,323,993.39	(370,300.90)
LIABILITIES:			
Accounts Payable	5,261.29	-	5,261.29
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	5,509.68	5,980.63	(470.95)
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	69,528.09	69,528.09	-
Overpayments and clearing	4,183.50	3,054.50	1,129.00
	Total Liabilities	78,556.03	5,919.34
FUND BALANCE:			
Non-Spendable	121,018.33	121,018.33	-
Assigned for Encumbrances	39,148.15	32,712.15	6,436.00
Appropriated for 2022-2023 Budget	74,846.00	74,846.00	-
Restricted:			
Insurance	30,182.47	30,109.90	72.57
Workers Compensation	213,179.11	212,658.49	520.62
Asset Forfeiture	20,086.68	20,078.16	8.52
Unassigned	4,370,756.38	4,754,014.33	(383,257.95)
	Total Fund Balance	5,245,437.36	(376,220.24)
	Total Liabilities & Fund Balance	5,323,993.39	(370,300.90)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	-	3,051,635.00	-	3,051,635.00	3,059,715.95	8,080.95	100.26%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	-	226,328.00	-	226,328.00	141,110.44	(85,217.56)	62.35%
Interest & Penalties	699.69	7,500.00	-	7,500.00	7,990.58	490.58	106.54%
Sales Tax	-	2,009,157.00	-	2,009,157.00	170,898.22	(1,838,258.78)	8.51%
Utilities Gross Receipts	233.75	15,000.00	-	15,000.00	9,242.29	(5,757.71)	61.62%
Franchise Fees	-	57,600.00	-	57,600.00	30,353.53	(27,246.47)	52.70%
Departmental - General Gov	189.00	2,750.00	-	2,750.00	1,134.00	(1,616.00)	41.24%
Departmental - Public Safety	255.50	3,000.00	-	3,000.00	1,712.00	(1,288.00)	57.07%
Departmental - Transportation	-	1,500.00	-	1,500.00	2,305.33	805.33	153.69%
Departmental - Culture & Rec	6,058.00	52,500.00	-	52,500.00	44,195.70	(8,304.30)	84.18%
Departmental - Home & Comm	683.50	68,840.00	-	68,840.00	23,875.32	(44,964.68)	34.68%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0.00%
Intergovernmental Charges	-	4,000.00	-	4,000.00	-	(4,000.00)	0.00%
Interest & Earnings	3,106.99	500.00	-	500.00	9,637.76	9,137.76	1927.55%
Rental of Real Property	44,244.29	208,620.00	-	208,620.00	99,501.22	(109,118.78)	47.69%
Licenses & Permits	726.00	25,600.00	-	25,600.00	18,553.70	(7,046.30)	72.48%
Fines & Forfeitures	870.00	10,000.00	-	10,000.00	4,185.00	(5,815.00)	41.85%
Sale of Property & Insurance Recoveries	45.90	-	-	-	13,421.53	13,421.53	#DIV/0!
Misc	(211.00)	500.00	-	500.00	10,708.56	10,208.56	2141.71%
Interfund Revenues	-	113,930.00	-	113,930.00	-	(113,930.00)	0.00%
AIM	-	140,035.00	-	140,035.00	140,035.00	-	100.00%
Mortgage Tax	-	75,000.00	-	75,000.00	50,700.09	(24,299.91)	67.60%
State Aid - Public Safety	-	3,100.00	-	3,100.00	2,259.26	(840.74)	72.88%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	
Transfer - In	-	150,995.00	-	150,995.00	-	(150,995.00)	0.00%
Appropriated Fund Balance	-	74,846.00	-	74,846.00	-		
Total Revenues	<u>56,901.62</u>	<u>7,032,740.00</u>	<u>-</u>	<u>7,032,740.00</u>	<u>4,116,361.58</u>	<u>(2,841,532.42)</u>	59%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	12,445.61	60,852.00	151.48	61,003.48	29,129.37	151.48	31,722.63	48%
VILLAGE JUSTICE	4,491.90	39,992.00	-	39,992.00	21,403.21	-	18,588.79	54%
MAYOR	1,272.46	19,042.00	-	19,042.00	6,544.08	-	12,497.92	34%
MANAGER	10,326.00	145,736.00	-	145,736.00	55,481.50	-	90,254.50	38%
TREASURER	13,087.89	199,589.00	-	199,589.00	77,801.16	-	121,787.84	39%
RECORD ARCHIVE	-	550.00	-	550.00	132.00	-	418.00	24%
VILLAGE ATTORNEY	1,373.75	29,000.00	-	29,000.00	7,312.94	-	21,687.06	25%
PERSONNEL	83.12	9,700.00	-	9,700.00	871.58	-	8,828.42	9%
ENGINEER	-	-	-	-	-	-	-	#DIV/0!
VILLAGE HALL	3,766.19	18,312.00	-	18,312.00	7,842.46	-	10,469.54	43%
CENTRAL GARAGE	12,730.64	166,190.00	-	166,190.00	51,833.53	-	114,356.47	31%
DPW FACILITY	2,203.70	22,440.00	-	22,440.00	5,188.60	-	17,251.40	23%
INFORMATION TECHNOLOGY	41,073.12	182,035.00	-	182,035.00	70,622.79	-	111,412.21	39%
UNALLOCATED INSURANCE	2,465.00	80,000.00	-	80,000.00	79,082.76	-	917.24	99%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	-	3,600.00	-	3,600.00	-	-	3,600.00	0%
CONTINGENT ACCOUNT	-	25,000.00	-	25,000.00	2,500.00	-	22,500.00	10%
POLICE	90,680.25	1,310,740.00	1,683.50	1,312,423.50	475,746.80	-	836,676.70	36%
ASSET FORFEITURE	-	-	-	-	-	-	-	
FIRE	13,511.78	219,673.00	-	219,673.00	67,115.35	4,411.67	148,145.98	33%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,692.77	91,383.00	-	91,383.00	36,083.85	-	55,299.15	39%
DPW ADMINISTRATION	69,245.16	955,596.00	6,598.50	962,194.50	367,967.99	-	594,226.51	38%
STREETS MAINT. & CLEAN.	7,336.45	106,700.00	-	106,700.00	41,218.97	3,000.00	62,481.03	41%
SNOW REMOVAL	-	93,200.00	-	93,200.00	-	-	93,200.00	0%
STREET LIGHTING	16,164.24	190,000.00	-	190,000.00	56,078.12	-	133,921.88	30%
SIDEWALKS	-	-	-	-	-	-	-	
OFF STREET PARKING	1,443.24	3,600.00	-	3,600.00	3,494.07	-	105.93	97%

PUBLICITY	1,856.75	14,450.00	-	14,450.00	6,391.64	-	8,058.36	44%
PARKS	-	14,550.00	10,500.00	25,050.00	11,921.25	-	13,128.75	48%
POTTER	3,662.86	-	-	-	4,125.44	-	(4,125.44)	
DOCK FACILITIES	3,137.78	26,855.00	-	26,855.00	21,814.39	-	5,040.61	81%
MUSEUM	-	500.00	-	500.00	-	-	500.00	0%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,890.53	-	677.47	74%
ZBA	121.60	125,100.00	-	125,100.00	830.55	-	124,269.45	1%
PLANNING BOARD	8,712.40	117,783.00	-	117,783.00	51,185.67	-	66,597.33	43%
HPC	-	5,050.00	-	5,050.00	961.50	-	4,088.50	19%
SANITARY SEWER	2,050.25	29,975.00	-	29,975.00	11,981.13	-	17,993.87	40%
REFUSE COLLECTION	14,645.94	160,817.00	-	160,817.00	61,749.52	-	99,067.48	38%
STREET CLEANING	451.58	2,200.00	-	2,200.00	847.19	-	1,352.81	39%
COMM. BEAUTIFICATION	54.00	15,400.00	12,800.00	28,200.00	1,109.11	12,800.00	14,290.89	49%
STORM SEWER DRAINAGE	723.90	25,250.00	-	25,250.00	3,388.57	-	21,861.43	13%
SHADE TREES	-	76,200.00	21,535.82	97,735.82	11,430.21	18,785.00	67,520.61	31%
OTHER HOME & COMM SERV	1,548.33	15,955.00	-	15,955.00	9,083.87	-	6,871.13	57%
NYS RETIREMENT	-	454,400.00	-	454,400.00	-	-	454,400.00	0%
EMPLOYEE BENEFITS	63,806.94	988,768.00	-	988,768.00	334,853.11	-	653,914.89	34%
TRANSFER-OUT	21,956.26	964,989.00	-	964,989.00	190,246.51	-	774,742.49	20%
Total Expenditures	<u>433,121.86</u>	<u>7,032,740.00</u>	<u>53,269.30</u>	<u>7,086,009.30</u>	<u>2,190,806.32</u>	<u>39,148.15</u>	<u>4,856,054.83</u>	31%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 5,245,437.36	\$ 2,943,661.86
REVENUES	56,901.62	4,116,361.58
EXPENDITURES	<u>(433,121.86)</u>	<u>(2,190,806.32)</u>
FUND BALANCE - ending	<u>\$ 4,869,217.12</u>	<u>\$ 4,869,217.12</u>

CAPITAL PROJECTS FUND ANALYSIS

OCTOBER 2022

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$0. This is reasonable noting that Capital Projects are typically funded from either reserves or grants as costs are incurred.

CURRENT MONTH ACTIVITY

During the month of October, the Village incurred total capital costs of \$319,396.91 related to the following projects:

- \$13,535.78 for the Village Hall Fire Alarm Upgrade, financed through the General Capital Reserve.
- \$234,533.96 for the Public Restroom project, financed through State grants.
- \$6,527.17 for the Summer 2022 Street Maintenance work, financed through NYS CHIPS.
- \$64,800.00 for Storm Sewer Drainage upgrades financed through CDBG (Community Development Block Grant).

YEAR TO DATE ACTIVITY

Through October 31, 2022, the Village has incurred total capital costs of \$816,616.33 related to the following projects:

- \$31,943.78 paid for Village Hall projects, including the front door refurbishment and a Fire Alarm System upgrade, financed through the General Capital Reserve.
- \$243,159.02 paid for the Public Restroom project, financed through state grants.
- \$40,645.76 paid for a new Police Vehicle and accessories, financed through the General Capital Reserve.
- \$13,136.00 for a Thermal Imaging Camera, financed with the Fire Equipment Capital Reserve
- \$3,847.00 for accessories for a future Fire Rescue Truck, financed with the Fire Rolling Stock Reserve.
- \$27,392.00 for a new Zero Turn EV Mower, financed through NYS IEEP.
- \$1,588.84 paid for final costs related to Liftbridge Lane West, financed through the General Capital Reserve.
- \$35,271.00 paid for the Wayfinding project, financed through the General Capital Reserve.
- \$18,148.00 paid for refuse containers, financed through the General Capital Reserve.
- \$329,673.64 paid for Street projects, financed through CHIPS funding and the General Capital Reserve.
- \$6,041.29 for the Liftbridge Lane East improvement project, financed through the General Capital Reserve.
- \$65,770.00 paid for Storm Sewer Drainage projects, financed through the General Capital Reserve and CDBG (Community Development Block Grant).

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	OCTOBER 31, 2022	SEPTEMBER 30, 2022	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ 750,000.00	\$ 10,723.54	\$ 739,276.46
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	926,701.04	631,563.45	295,137.59
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 1,676,701.04	\$ 642,286.99	\$ 1,034,414.05
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	-	-
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	1,676,701.04	\$ 631,563.45	\$ 1,045,137.59
Total Liabilities	1,676,701.04	631,563.45	1,045,137.59
FUND BALANCE:			
Unassigned	0.00	10,723.54	(10,723.54)
Total Fund Balance	0.00	10,723.54	(10,723.54)
Total Liabilities & Fund Balance	\$ 1,676,701.04	\$ 642,286.99	\$ 1,034,414.05

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER	223,810.42	223,810.42
STATE AID - CHIPS	6,527.17	310,698.62
STATE AID - IEEP	-	27,392.00
FEDERAL AID - CDBG	64,800.00	64,800.00
TRANSFER IN	13,535.78	179,191.75
	<hr/>	<hr/>
Total Revenues	\$ 308,673.37	\$ 805,892.79
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ 13,535.78	\$ 31,943.78
PUBLIC RESTROOMS	234,533.96	243,159.02
POLICE EQUIPMENT	-	40,645.76
FIRE EQUIPMENT	-	16,983.00
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	-
FIRE STATION REPAIRS	-	-
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	28,980.84
PARKING LOT SIGNAGE	-	35,271.00
REFUSE CONTAINERS	-	18,148.00
STREETS MAINT. & CLEAN.EQUIPMENT	6,527.17	329,673.64
LIFTBRIDGE LANE E	-	6,041.29
STREETSCAPE	-	-
SIDEWALKS	-	-
PARKS	-	-
SANITARY SEWER EQUIPMENT	-	-
STORM SEWER DRAINAGE EQUIPMENT	64,800.00	65,770.00
CEMETERY FENCE	-	-
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	-
	<hr/>	<hr/>
Total Expenditures	\$ 319,396.91	\$ 816,616.33

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 10,723.54	\$ 10,723.54
REVENUES	308,673.37	805,892.79
EXPENDITURES	<u>(319,396.91)</u>	<u>(816,616.33)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

CAPITAL RESERVES FUND ANALYSIS

OCTOBER 2022

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of **\$3,414,881.61** The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$2,183,851.96 in General Capital, (2) \$1,009,820.05 in Fire Rolling Stock, and (3) \$221,209.60 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of October 2022, the Village utilized \$13,535.78 in capital reserve money to fund the following:

- \$13,535.78 under the contract with Johnson Controls for the Fire Alarm System Upgrade in Village Hall.

During the Month of October 2022, the Village earned and recorded \$8,354.76 in revenues in the form of interest earnings allocated to each capital reserve.

YEAR TO DATE ACTIVITY

Through October 31, 2022, the Village has utilized \$179,191.75 in capital reserve money to fund ongoing projects.

Additionally, through October 31, 2022, \$192,790.04 has been reinvested in the Capital Reserve Funds.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	OCTOBER 31, 2022	SEPTEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 2,183,851.96	\$ 2,192,040.70	\$ (8,188.74)
CASH RESERVE - Fire Rolling Stock	1,009,820.05	1,007,352.81	2,467.24
CASH RESERVE - Fire Equipment	221,209.60	220,669.12	540.48
ACCOUNTS RECEIVABLE - Capital	-	-	-
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	\$ 3,414,881.61	\$ 3,420,062.63	\$ (5,181.02)
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	\$ -	\$ -	\$ -
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	2,183,851.96	2,192,040.70	(8,188.74)
Fire Rolling Stock	1,009,820.05	1,007,352.81	2,467.24
Fire Equipment	221,209.60	220,669.12	540.48
Total Fund Balance	3,414,881.61	3,420,062.63	(5,181.02)
Total Liabilities & Fund Balance	\$ 3,414,881.61	\$ 3,420,062.63	\$ (5,181.02)

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 5,347.04	\$ 14,836.12
INTEREST - Fire Rolling Stock	2,467.24	7,336.53
INTEREST - Fire Equipment	540.48	1,638.81
SALE OF PROPERTY - General Capital	-	4,800.00
SALE OF PROPERTY - Fire Rolling Stock	-	-
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	-	208.33
TRANSFER IN - General Capital	-	83,486.00
TRANSFER IN - Fire Rolling Stock	-	62,984.25
TRANSFER IN- Fire Equipment	-	17,500.00
Total Revenues	\$ 8,354.76	\$ 192,790.04
EXPENDITURES:		
TRANSFER OUT - General Capital	13,535.78	162,208.75
TRANSFER OUT - Fire Rolling Stock	-	3,847.00
TRANSFER OUT - Fire Equipment	-	13,136.00
Total Expenditures	\$ 13,535.78	\$ 179,191.75

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,420,062.63	\$ 3,401,283.32
REVENUES	8,354.76	192,790.04
EXPENDITURES	(13,535.78)	(179,191.75)
FUND BALANCE - ending	<u>\$ 3,414,881.61</u>	<u>\$ 3,414,881.61</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2022	\$ 2,242,730.26	\$ -	\$ -	\$ -	\$ -	\$ 10,723.54	\$ 10,723.54
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs			130,711.57				130,711.57
Street Resurfacing/Side Walk/Equipment			(130,711.57)				(130,711.57)
OTHER STATE AID						223,810.42	
Public Restroom						(234,533.96)	(234,533.96)
CDBG				64,800.00			64,800.00
YEAR #47				(64,800.00)			(64,800.00)
OTHER FUNDING SOURCES							
Greenvale Cemetery Fund							-
Fairport Municipal Commission							-
Sewer Fund							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	83,486.00						
Transfer to H Fund from Cap Reserve	(162,208.75)	(54,181.54)	(25,986.31)	(55,007.84)	-	(27,033.06)	(162,208.75)
VILLAGE HALL EQUIPMENT		13,535.78				18,408.00	31,943.78
PUBLIC RESTROOMS						8,625.06	
POLICE EQUIPMENT		40,645.76					40,645.76
DPW EQUIPMENT				1,588.84			1,588.84
PARKING LOT SIGNAGE				35,271.00			35,271.00
REFUSE CONTAINERS				18,148.00			
STREETS MAINT. & CLEAN.EQUIPMENT			18,975.02				18,975.02
LIFTBRIDGE LANE E			6,041.29				
STREETSCAPE							-
SIDEWALKS							-
PARKS							-
SANITARY SEWER EQUIPMENT							-
STORM SEWER DRAINAGE EQUIPMENT			970.00				970.00
CEMETERY FENCE							-
Additional Funding							
Sale of Assets	4,800.00						-
Dock Damage Proceeds from Colonial Belle	208.33						-
Interest	14,836.12						-
CURRENT BALANCES	\$ 2,183,851.96	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ (0.00)

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND				
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2022	\$ 215,206.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							-
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	17,500.00						
Transfer to H Fund from Cap Reserve	(13,136.00)	-	-	(13,136.00)	-	-	(13,136.00)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS							-
STATION REPAIRS				13,136.00			-
TURNOUT GEAR							-
Additional Funding							
Sale of Assets							-
Interest	1,638.81						-
Additional Appropriation	-						-
CURRENT BALANCES	\$ 221,209.60	\$ -					

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2022 - 5/31/2023

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2022	\$ 943,346.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							-
Fund Capital Reserve from Unrestricted	62,984.25						
Transfer to H Fund from Cap Reserve	(3,847.00)	(3,847.00)					(3,847.00)
FIRE EQUIPMENT		3,847.00					3,847.00
Additional Funding							-
Sale of Assets							-
Interest	7,336.53						-
Additional Appropriation							-
CURRENT BALANCES	\$ 1,009,820.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

OCTOBER 2022

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$821,091.68. The fund balance is equal to cash in the bank of \$818,291.68 plus unpaid sewer rents of \$2,800.00.

REVENUES

Through October 31, 2022, 74% of budgeted revenues have been earned and recorded.

There was no revenue earned in the month of October 2022.

EXPENDITURES

Through October 31, 2022, 28% of the budget has been spent or encumbered mainly due to the Sanitary Sewer Televising Contract with Kenyon Pipeline.

During the month of October 2022, the Village incurred \$2,168.83 in routine maintenance costs and contractual costs.

VILLAGE OF FAIRPORT
SEWER FUND
BALANCE SHEET

	OCTOBER 31, 2022	SEPTEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH	818,291.68	819,235.51	(943.83)
TAXES REXCEIVABLE	2,800.00	4,025.00	(1,225.00)
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	821,091.68	823,260.51	(2,168.83)
LIABILITIES:			
DUE TO OTHER FUNDS	-	-	-
ACCOUNTS PAYABLE	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	821,091.68	823,260.51	(2,168.83)
	<hr/>	<hr/>	<hr/>
Total Fund Balance	821,091.68	823,260.51	(2,168.83)
	<hr/>	<hr/>	<hr/>
Total Liabilities & Fund Balance	821,091.68	823,260.51	(2,168.83)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	-	378,875.00	-	378,875.00	-	375,025.00	(3,850.00)	98.98%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
APPROPRIATED FB	-	91,387.00	-	91,387.00	-	-	(91,387.00)	
Total Revenues	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>504,467.00</u>	<u>-</u>	<u>375,025.00</u>	<u>(129,442.00)</u>	74%
	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	-	9,500.00	-	9,500.00	-	-	9,500.00	0%
CONTRACTUAL	2,168.83	138,672.00	150,587.19	289,259.19	77,030.40	107,047.60	105,181.19	64%
MAINTENANCE	-	5,300.00	-	5,300.00	-	-	5,300.00	0%
TRANSFER OUT	-	350,995.00	-	350,995.00	-	-	350,995.00	0%
Total Expenditures	<u>2,168.83</u>	<u>504,467.00</u>	<u>150,587.19</u>	<u>655,054.19</u>	<u>77,030.40</u>	<u>107,047.60</u>	<u>470,976.19</u>	28%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	823,260.51	553,114.28
REVENUES	-	375,025.00
EXPENDITURES	<u>(2,168.83)</u>	<u>(107,047.60)</u>
FUND BALANCE - ending	<u>821,091.68</u>	<u>821,091.68</u>

DEBT SERVICE FUND ANALYSIS

OCTOBER 2022

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$57,056.26 which is equal to cash in the bank for the upcoming November 15, 2022, Debt Service Payment.

CURRENT MONTH ACTIVITY

The Village received payment from MCWA (Monroe County Water Authority) in the amount of \$36,450.00 and transferred \$20,606.26 from the General Fund in order to fund the upcoming debt service payment due November 15, 2022, in the amount of \$57,056.26.

YEAR TO DATE ACTIVITY

Through October 31, 2022, the Village has received payment from MCWA (Monroe County Water Authority) in the amount of \$36,450.00 and transferred \$20,606.26 from the General Fund in order to fund the upcoming debt service payment due November 15, 2022, in the amount of \$57,056.26.

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	OCTOBER 31, 2022	SEPTEMBER 30, 2022	\$\$ VARIANCE
ASSETS:			
CASH	\$ 57,056.26	\$ -	\$ 57,056.26
Total Assets	\$ 57,056.26	\$ -	\$ 57,056.26
FUND BALANCE:			
RESTRICTED	57,056.26	-	57,056.26
Total Fund Balance	57,056.26	-	57,056.26
Total Liabilities & Fund Balance	\$ 57,056.26	\$ -	\$ 57,056.26

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	36,450.00	36,450.00
TRANSFER IN	20,606.26	20,606.26
Total Revenues	\$ 57,056.26	\$ 57,056.26
EXPENDITURES:		
PRINCIPAL	-	-
INTEREST	-	-
Total Expenditures	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	10/1/2022 - 10/31/2022 MONTH - TO - DATE	6/1/2022 - 10/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ -
REVENUES	57,056.26	57,056.26
EXPENDITURES	-	-
FUND BALANCE - ending	<u>\$ 57,056.26</u>	<u>\$ 57,056.26</u>

BANK RECONCILIATIONS

OCTOBER 31, 2022

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending October 31, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	386,830.21	(10,122.38)	-	(371,445.54)	5,262.29
5420	2,617,395.95	-	-	-	2,617,395.95
5705	5,649.68	(140.00)	-	-	5,509.68
0547	1,439.41	-	-	-	1,439.41
5439	750,000.00	-	-	57,056.26	807,056.26
5005	20,086.68	-	-	-	20,086.68
2199	107,821.61	-	-	-	107,821.61
NYCLASS	4,706,306.04	-	-	-	4,706,306.04
	<u>8,595,529.58</u>	<u>(10,262.38)</u>	<u>-</u>	<u>(314,389.28)</u>	<u>\$ 8,270,877.92</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,095,963.91
CAPITAL RESERVES FUND	3,414,881.61
CAPITAL PROJECTS	750,000.00
SEWER	818,291.68
PERMANENT	25,725.94
TRUST & AGENCY	1,439.41
PERMANENT - MOUNT PLEASANT	107,821.61
DEBT SERVICE	57,056.26
Total Funds	<u>\$ 8,271,180.42</u>
DIFFERENCE	302.50
LESS: Petty Cash	(302.50)
DIFFERENCE	<u>-</u>