



VILLAGE OF FAIRPORT, NY

FINANCIAL REPORT

JANUARY 2022

Prepared by:
Megan A. Cook
Clerk-Treasurer

Table of Contents

REPORT TO BOARD OF TRUSTEES.....	1
GENERAL FUND	
Monthly Analysis.....	2-3
Balance Sheet	4
Revenues.....	5
Expenditures.....	6-7
Changes in Fund Balance.....	8
CAPITAL PROJECTS FUND	
Monthly Analysis.....	9
Balance Sheet.....	10
Revenues & Expenditures	11
Changes in Fund Balance.....	12
CAPITAL RESERVES FUND	
Monthly Analysis.....	13
Balance Sheet	14
Revenues & Expenditures	15
Changes in Fund Balance.....	16
Reconciliation of Reserve Balances.....	17-19
SEWER FUND	
Monthly Analysis.....	20
Balance Sheet	21
Revenues & Expenditures	22
Changes in Fund Balance.....	23
DEBT SERVICE FUND	
Monthly Analysis.....	24
Balance Sheet	25
Revenues & Expenditures	26
Changes in Fund Balance.....	27
OTHER	
Monthly Bank Reconciliation.....	28

Megan A. Cook, CPA
Clerk-Treasurer



31 S. Main Street, Fairport, NY 14450
Office: (585) 421-3202
Email: mca@fairportny.com

February 14, 2022

To the Board of Trustees,

I have compiled this Financial Report for the month of January 2022. This report includes an analysis of the General Fund, Capital Projects Fund, Reserves Fund, Sewer Fund, and Debt Service Fund through January 31, 2022. Included in each fund is a monthly analysis, a balance sheet, a revenue statement, an expenditure statement, and a statement of changes in fund balance.

I have also included a reconciliation of the 3 capital reserve funds as well as the January Bank Reconciliation.

Sincerely,

Megan A. Cook, CPA
Clerk-Treasurer

GENERAL FUND ANALYSIS

JANUARY 2022

BALANCE SHEET

The General Fund ended the month with a fund balance of **\$3,593,999.06** of which \$2,956,328.60 is unassigned. The majority of fund balance is equal to cash in the bank of \$3,154,450.27. The remainder of the fund balance is related to \$15,202.56 in unpaid tax bills, \$8720.84 in invoices billed but not yet received in cash, \$388,838.24 owed from other funds, a prepayment of the Workers Compensation Contract bill of \$122,176.25, offset by an amount owed to the NYS retirement systems.

REVENUES

Through January 31, 2022, 68% of budgeted revenues have been earned and recorded.

Current Month Activity

During the month of January 2022, the Village earned and recorded \$194,476.03 in revenues. Significant revenues earned in the month were as follows:

- \$90,437.24 in PILOT payments based on contracts in place.
- \$23,597.38 in the monthly rental of real property related to the cell tower as well as the annual rent from FMC.
- \$61,888.08 from Interfund revenues for reimbursement from FMC for a portion of the Village Manager and Clerk-Treasurer personnel costs for the time period June 1, 2021, through December 31, 2021.

Year – to – Date Activity

As of January 31, 2022, the Village should expect that between 58% and 66% of revenues have been earned and recorded as 8 of the 12 months of the fiscal year have passed. Significant variances from this expectation are noted below:

- **Real Property Taxes** are at 100% because the Village earns that revenue on the first day of the year.
- **Interest & Penalties** are at 100% noting fees are due in July after the first tax payment deadline.
- **Sales Tax** is only at 40%. The Village has received payments through September 30, 2021, or 4 months of the year. Therefore 40% earned to date slightly exceeds expectation. The next Sales Tax check is expected to be received on 2/15/2022 for the period October 1, 2021 – December 31, 2021.
- **Fire Protection** is at 0% as this is an annual amount received from the Town in March each year.
- **Misc** is at 4% noting that this account includes AIM funding which is received in May of each year as well as the Workers Comp refund that is received in April each year.
- **Mortgage Tax** is already at 191%. Actual receipts continue to exceed expectation with interest rates remaining low and the competitive real estate market. The Village has received both semi annual payments and therefore does not expect any additional funds this fiscal year.
- **Federal Aid – Health** was received related to ARPA (American Rescue Plan Act) and not included in the budget.
- **Transfers-in** is at 0% noting the Village is reimbursed by the Sewer fund for personnel costs annually at the completion of the fiscal year.

GENERAL FUND ANALYSIS (Continued)

JANUARY 2022

EXPENDITURES

Through January 31, 2022, 64% of budgeted appropriations have been spent or encumbered.

Current Month Activity

During the month of January 2022, the Village incurred and recorded \$537,489.07 in expenditures. Significant expenditures in the month were as follows:

- Payroll expenses in the amount of \$109,929.68 for check date January 6, 2022.
- Payroll expenses in the amount of \$108,707.26 for check date January 20, 2022.
- December 2021 central garage costs of \$12,472.28.
- December 2021 IT costs of \$5,550.43.
- December 2021 electric costs of \$10,194.09.
- December 2021 refuse costs of \$8,762.07.
- February 2022 health care bills of \$48,671.93 (employer portion).
- Annual Workers Compensation Premium of \$207,460.

Year – to – Date Activity

As of January 31, 2022, the Village should expect that between 58% and 66% of expenditures have been incurred and recorded as 8 of the 12 months of the fiscal year have passed. Significant variances from the expectation are noted below:

- **Information Technology** is only at 27% as there are certain equipment purchases that have not occurred. Ongoing contractual agreements are consistent with the budget.
- **Unallocated Insurance** is already at 96% as the Village pays for the General Liability Insurance and Cyber Liability Insurance on an annual basis.
- **Municipal Dues** is already at 89% as the Village pays these dues on an annual basis and a significant portion of the dues have already been paid in full.
- **Dock Facilities** is already at 82%. This is a seasonal account which spends the majority of the funds in the summer months. The Village anticipates one more month of expenditures (May) in this fiscal year.
- **Street Cleaning** is already at 66%. This budget included new supplies which were purchased at the beginning of the fiscal year.
- **NYS Retirement** is at 97% noting the Village makes this payment once every year. Such payment was made on November 15, 2021.
- **Transfer-out** is already at 83% noting that in addition to the first two quarterly transfers to the capital reserves, a Board approved one-time transfer of excess fiscal year 2021 unassigned fund balance in the amount of \$407,000 was made to the General Capital Reserve.

VILLAGE OF FAIRPORT

GENERAL FUND

Balance Sheet

	JANUARY 31, 2022	DECEMBER 31, 2021	\$\$ VARIANCE
ASSETS:			
Cash - Flexible Spending	\$ 8,674.80	\$ 7,372.10	\$ 1,302.70
Cash - Savings Account	1,869,016.63	2,213,780.83	(344,764.20)
Investments - NYCLASS	1,015,056.61	1,015,026.31	30.30
Cash - Accounts Payable	1.00	1.00	-
Cash - Petty	125.00	125.00	-
Cash - Departmental	177.50	177.50	-
Restricted Cash - Insurance Reserve	29,934.99	29,934.11	0.88
Restricted Cash - Workers Compensation	211,403.61	211,397.31	6.30
Restricted Cash - Asset Forfeiture	20,060.13	20,059.96	0.17
Taxes Receivable - Current	15,202.56	15,202.56	-
Accounts Receivable	8,720.84	7,403.33	1,317.51
Due from other funds	388,838.24	388,838.24	-
Due from Federal & State	-	-	-
Due from other governments	-	-	-
Prepaid Expense	122,176.25	122,176.25	-
Total Assets	\$ 3,689,388.16	\$ 4,031,494.50	\$ (342,106.34)
LIABILITIES:			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-
Deposits for Flexible Spending	8,274.80	7,372.10	902.70
Due to other funds	(7.19)	(7.19)	-
Due to NYS Retirement Systems	85,046.99	85,046.99	-
Overpayments and clearing	2,074.50	2,070.50	4.00
Total Liabilities	95,389.10	94,482.40	906.70
FUND BALANCE:			
Non-Spendable	122,176.25	122,176.25	-
Assigned for Encumbrances	700.48	2,494.48	(1,794.00)
Appropriated for 2020-2021 Budget	253,395.00	253,395.00	-
Restricted:			
Insurance	29,934.99	29,934.11	0.88
Workers Compensation	211,403.61	211,397.31	6.30
Asset Forfeiture	20,060.13	20,059.96	0.17
Unassigned	2,956,328.60	3,297,554.99	(341,226.39)
Total Fund Balance	3,593,999.06	3,937,012.10	(343,013.04)
Total Liabilities & Fund Balance	\$ 3,689,388.16	\$ 4,031,494.50	\$ (342,106.34)

VILLAGE OF FAIRPORT

General Fund

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET RECORDED
REVENUES:							
Real Property Taxes	\$ -	\$ 3,051,635.00	\$ -	\$ 3,051,635.00	\$ 3,053,188.10	\$ 1,553.10	100%
Special Assessments	-	-	-	-	-	-	#DIV/0!
PILOTS	90,437.24	215,357.00	-	215,357.00	221,495.81	6,138.81	103%
Interest & Penalties	-	7,500.00	-	7,500.00	8,622.29	1,122.29	115%
Sales Tax	-	1,667,277.00	-	1,667,277.00	671,897.54	(995,379.46)	40%
Utilities Gross Receipts	6,131.31	19,000.00	-	19,000.00	13,151.70	(5,848.30)	69%
Franchise Fees	-	60,000.00	-	60,000.00	29,369.43	(30,630.57)	49%
Departmental - General Gov	151.75	4,250.00	-	4,250.00	1,944.00	(2,306.00)	46%
Departmental - Public Safety	354.25	13,000.00	-	13,000.00	1,759.00	(11,241.00)	14%
Departmental - Transportation	1,888.30	1,500.00	-	1,500.00	2,443.64	943.64	163%
Departmental - Culture & Rec	30.00	43,845.00	-	43,845.00	33,592.99	(10,252.01)	77%
Departmental - Home & Comm	-	76,680.00	-	76,680.00	47,837.27	(28,842.73)	62%
Fire Protection	-	729,804.00	-	729,804.00	-	(729,804.00)	0%
Intergovernmental Charges	4,170.97	3,915.00	-	3,915.00	4,170.97	255.97	107%
Interest & Earnings	37.65	3,000.00	-	3,000.00	269.64	(2,730.36)	9%
Rental of Real Property	23,597.38	189,881.00	-	189,881.00	120,317.46	(69,563.54)	63%
Licenses & Permits	889.10	36,100.00	-	36,100.00	13,650.55	(22,449.45)	38%
Fines & Forfeitures	1,060.00	14,000.00	-	14,000.00	5,779.00	(8,221.00)	41%
Sale of Property	-	-	-	-	4,177.48	4,177.48	#DIV/0!
Misc	3,840.00	212,528.00	-	212,528.00	8,769.42	(203,758.58)	4%
Interfund Revenues	61,888.08	120,625.00	-	120,625.00	63,776.38	(56,848.62)	53%
Mortgage Tax	-	50,000.00	-	50,000.00	95,292.71	45,292.71	191%
State Aid - Other General Government	-	-	15,000.00	15,000.00	15,000.00	-	100%
State Aid - Public Safety	-	3,300.00	-	3,300.00	1,528.83	(1,771.17)	46%
Federal Aid - Health	-	-	-	-	272,050.46	272,050.46	#DIV/0!
Transfer - In	-	155,400.00	-	155,400.00	-	(155,400.00)	0%
Appropriated Fund Balance	-	253,395.00	-	253,395.00	-	-	-
Total Revenues	\$ 194,476.03	\$ 6,931,992.00	\$ 15,000.00	\$ 6,946,992.00	\$ 4,690,084.67	\$ (2,003,512.33)	68%

VILLAGE OF FAIRPORT

GENERAL FUND

Total Expenditures

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	YEAR TO DATE	ENCUM	BUDGET AVAILABLE	% OF BUDGET SPENT
BOARD OF TRUSTEES	\$ 3,267.36	\$ 57,244.00	\$ 7,381.48	\$ 64,625.48	\$ 41,591.48	\$ 411.48	\$ 22,622.52	65%
VILLAGE JUSTICE	3,799.84	68,494.00	-	68,494.00	33,908.09	-	34,585.91	50%
MAYOR	1,241.42	18,639.00	-	18,639.00	10,212.16	-	8,426.84	55%
MANAGER	10,104.00	142,462.00	-	142,462.00	90,762.63	-	51,699.37	64%
TREASURER	12,835.36	194,935.00	-	194,935.00	119,584.34	-	75,350.66	61%
RECORD ARCHIVE	-	1,550.00	-	1,550.00	32.92	-	1,517.08	2%
VILLAGE ATTORNEY	3,157.25	29,000.00	-	29,000.00	17,092.00	-	11,908.00	59%
PERSONNEL	916.24	10,545.00	-	10,545.00	2,661.46	-	7,883.54	25%
VILLAGE HALL	648.59	18,112.00	-	18,112.00	7,869.02	-	10,242.98	43%
CENTRAL GARAGE	12,472.28	166,190.00	-	166,190.00	111,710.75	-	54,479.25	67%
DPW FACILITY	1,476.39	23,740.00	10,277.12	34,017.12	15,956.38	-	18,060.74	47%
INFORMATION TECHNOLOGY	5,550.43	195,065.00	-	195,065.00	51,757.14	-	143,307.86	27%
UNALLOCATED INSURANCE	-	78,000.00	-	78,000.00	75,123.00	-	2,877.00	96%
MUNICIPAL ASSN DUES	-	4,000.00	-	4,000.00	3,545.00	-	455.00	89%
TAXES & ASSESS	2,782.32	3,600.00	-	3,600.00	2,782.32	-	817.68	77%
CONTINGENT ACCOUNT	-	30,000.00	-	30,000.00	-	-	30,000.00	0%
POLICE	86,173.37	1,253,265.00	-	1,253,265.00	785,213.82	-	468,051.18	63%
FIRE	15,721.74	213,764.00	-	213,764.00	100,300.15	-	113,463.85	47%
FIRE FACILITY TRAINING	-	15,000.00	-	15,000.00	-	-	15,000.00	0%
SAFETY INSPECTION	6,478.89	100,753.00	-	100,753.00	56,293.85	-	44,459.15	56%
DPW ADMINISTRATION	60,043.05	926,610.00	-	926,610.00	523,063.81	-	403,546.19	56%
STREETS MAINT. & CLEAN.	2,896.78	99,700.00	-	99,700.00	44,907.35	-	54,792.65	45%
SNOW REMOVAL	4,862.38	95,200.00	-	95,200.00	5,780.67	-	89,419.33	6%
STREET LIGHTING	10,194.09	190,000.00	-	190,000.00	98,523.71	-	91,476.29	52%
SIDEWALKS	-	500.00	-	500.00	-	-	500.00	0%
OFF STREET PARKING	-	3,600.00	-	3,600.00	715.07	-	2,884.93	20%

PUBLICITY	-	4,200.00	-	4,200.00	4,104.78	-	95.22	98%
ECONOMIC DEVELOPMENT	-	8,250.00	2,750.00	11,000.00	2,184.00	-	8,816.00	20%
PARKS	2,645.00	14,550.00	8,625.00	23,175.00	9,822.99	-	13,352.01	42%
POTTER	59.47	-	-	-	453.95	-	(453.95)	#DIV/0!
DOCK FACILITIES	21.52	25,541.00	-	25,541.00	21,001.53	-	4,539.47	82%
MUSEUM	-	500.00	-	500.00	180.09	-	319.91	36%
CELEBRATIONS	-	2,568.00	-	2,568.00	1,643.08	-	924.92	64%
ZBA	194.45	35,100.00	-	35,100.00	1,884.66	-	33,215.34	5%
PLANNING BOARD	6,448.00	123,983.00	-	123,983.00	60,228.39	-	63,754.61	49%
HPC	-	6,550.00	-	6,550.00	367.40	-	6,182.60	6%
SANITARY SEWER	2,086.12	33,350.00	-	33,350.00	19,770.48	-	13,579.52	59%
REFUSE COLLECTION	10,205.68	159,817.00	-	159,817.00	96,534.20	-	63,282.80	60%
STREET CLEANING	-	2,200.00	-	2,200.00	1,163.00	289.00	748.00	66%
COMM. BEAUTIFICATION	-	1,200.00	3,013.00	4,213.00	3,115.95	-	1,097.05	74%
STORM SEWER DRAINAGE	-	18,950.00	-	18,950.00	12,152.57	-	6,797.43	64%
SHADE TREES	200.00	73,650.00	-	73,650.00	8,331.00	-	65,319.00	11%
OTHER HOME & COMM SERV	240.00	15,931.00	-	15,931.00	10,514.85	-	5,416.15	66%
NYS RETIREMENT	-	496,754.00	-	496,754.00	482,005.50	-	14,748.50	97%
EMPLOYEE BENEFITS	270,767.05	1,009,430.00	-	1,009,430.00	730,509.60	-	278,920.40	72%
TRANSFER-OUT	-	959,500.00	15,000.00	974,500.00	806,382.90	-	168,117.10	83%
Total Expenditures	\$ 537,489.07	\$ 6,931,992.00	\$ 47,046.60	\$ 6,979,038.60	\$ 4,471,738.04	\$ 700.48	\$ 2,506,600.08	64%

VILLAGE OF FAIRPORT

GENERAL FUND

Change in Fund Balance

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 3,937,012.10	\$ 3,375,652.43
REVENUES	194,476.03	4,690,084.67
EXPENDITURES	<u>(537,489.07)</u>	<u>(4,471,738.04)</u>
FUND BALANCE - ending	<u>\$ 3,593,999.06</u>	<u>\$ 3,593,999.06</u>

CAPITAL PROJECTS FUND ANALYSIS

JANUARY 2022

BALANCE SHEET

The Capital Projects Fund ended the month with a fund balance of \$0. There are currently no unspent proceeds related to capital projects.

CURRENT MONTH ACTIVITY

During the month of January 2022, the Village incurred total capital costs of \$41,719.92 related to the Bicentennial Canal Gateway project financed through General Capital Reserve.

YEAR TO DATE ACTIVITY

Through January 31, 2022, the Village has incurred total capital costs of \$1,071,330.50 related to the following projects:

- \$6,974.52 spent on the new truck set up for Fire Truck #305 financed through the Fire Rolling Stock Reserve.
- \$2,000 spent on roof repairs for the fire stations financed through the Fire Equipment Reserve,
- \$11,080.00 spent to purchase Automated External Defibrillators (AED). This is financed through NYS Grants.
- \$64,046.00 spent on DPW Equipment including a roller, a paint machine and a Ford F550. These purchases were financed through the General Capital Reserve.
- \$14,114.00 spent to purchase new refuse containers financed through the General Capital Reserve.
- \$115,423.19 spent on road maintenance financed in part through CDBG funds and General Capital Reserve funds.
- \$91,111.38 spent on sidewalk maintenance financed through the General Capital Reserve.
- \$759,619.74 spent on the Bicentennial Canal Gateway project financed through General Capital Reserves, NYS Grants, as well as cash on hand from previous bond issuances.
- \$5,709.41 spent on Storm Sewer Drainage Equipment for gutter replacements on Winding Brook Drive financed through the General Capital Reserve.
- \$1,252.26 of unspent bond proceeds related to the Southwest Banks Enhancements were transferred to the Debt Service Fund to cover the related portion of the November 15, 2021, bond payments.

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

BALANCE SHEET

	JANUARY 31, 2022	DECEMBER 31, 2021	\$\$ VARIANCE
ASSETS			
CHASE BANK	\$ -	\$ -	\$ -
ACCOUNTS RECEIVABLE	-	-	-
STATE & FEDERAL AID RECEIVABLE	388,838.24	388,838.24	-
DUE FROM OTHER FUNDS	-	-	-
Total Assets	\$ 388,838.24	\$ 388,838.24	\$ -
LIABILITIES:			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
BAN PAYABLE	-	-	-
DUE TO OTHER FUNDS	388,838.24	388,838.24	-
Total Liabilities	388,838.24	388,838.24	-
FUND BALANCE:			
Unassigned	0.00	0.00	(0.00)
Total Fund Balance	0.00	0.00	(0.00)
Total Liabilities & Fund Balance	\$ 388,838.24	\$ 388,838.24	\$ -

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

TOTAL REVENUES & EXPENDITURES

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
STATE AID - OTHER GENERAL	-	11,080.00
STATE AID - CHIPS	-	-
STATE AID - CULTURE & RECREATION	-	70,072.52
FEDERAL AID - CDBG	-	77,758.24
TRANSFER IN	41,719.92	912,980.86
	<hr/>	<hr/>
Total Revenues	\$ 41,719.92	\$ 1,071,891.62
EXPENDITURES:		
VILLAGE HALL EQUIPMENT	\$ -	\$ -
POLICE EQUIPMENT	-	-
POLICE SECURITY CAMERAS	-	-
FIRE EQUIPMENT	-	6,974.52
FIRE IT INTEGRATION	-	-
FIRE ROOF REPAIRS AND IMPROVEMENTS	-	2,000.00
FIRE STATION REPAIRS	-	-
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)	-	11,080.00
FIRE TURNOUT GEAR	-	-
DPW EQUIPMENT	-	64,046.00
PARKING LOT SIGNAGE	-	-
NORTH BANK PAVILLION	-	-
KENNELLY PARK GAZEBO	-	-
REFUSE CONTAINERS	-	14,114.00
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR	-	-
STREETS MAINT. & CLEAN.EQUIPMENT	-	115,423.19
STREETSCAPE	-	-
SIDEWALKS	-	91,111.38
BICENTENNIAL CANAL GATEWAY PROJECT	41,719.92	759,619.74
STORM SEWER DRAINAGE EQUIPMENT	-	5,709.41
TRANSFER TO GENERAL FUND	-	-
TRANSFER TO DEBT SERVICE	-	1,252.26
	<hr/>	<hr/>
Total Expenditures	\$ 41,719.92	\$ 1,071,330.50

VILLAGE OF FAIRPORT

CAPITAL PROJECTS FUND

CHANGE IN FUND BALANCE

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ (561.12)
REVENUES	41,719.92	1,071,891.62
EXPENDITURES	<u>(41,719.92)</u>	<u>(1,071,330.50)</u>
FUND BALANCE - ending	<u>\$ -</u>	<u>\$ -</u>

CAPITAL RESERVES FUND ANALYSIS

JANUARY 2022

BALANCE SHEET

The Capital Reserves Fund ended the month with a fund balance of \$2,549,753.91. The balance is equal to the cash in the bank allocated to the three reserves as follows: (1) \$1,493,589.97 in General Capital, (2) \$851,252.58 in Fire Rolling Stock, and (3) \$204,911.33 in Fire Equipment.

CURRENT MONTH ACTIVITY

During the month of January 2022, the Village utilized \$41,719.92 in General Capital Reserve money to fund the Bicentennial Canal Gateway Project.

During the month of January 2022, the Village earned and recorded \$284.84 in revenues as follows:

- \$76.51 in interest applied to each reserve.
- \$208.33 donation from the Colonial Belle was reinvested in the General Capital Reserve.

YEAR TO DATE ACTIVITY

Through January 31, 2022, the Village has utilized \$912,980.86 in capital reserve money to fund ongoing projects.

A YTD reconciliation of each reserve fund along with the Capital Projects can be found on pages 17-19.

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

BALANCE SHEET

	JANUARY 31, 2022	DECEMBER 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH RESERVE - Capital	\$ 1,493,589.97	\$ 1,535,056.65	\$ (41,466.68)
CASH RESERVE - Fire Rolling Stock	851,252.58	851,227.16	25.42
CASH RESERVE - Fire Equipment	204,911.33	204,905.18	6.15
ACCOUNTS RECEIVABLE - Capital	0.03	-	
DUE FROM OTHER FUNDS - Capital	-	-	-
Total Assets	<u>\$ 2,549,753.91</u>	<u>\$ 2,591,188.99</u>	<u>\$ (41,435.08)</u>
LIABILITIES:			
DUE TO OTHER FUNDS - Capital	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
RESTRICTED			
Capital Plan	1,493,590.00	1,535,056.65	(41,466.65)
Fire Rolling Stock	851,252.58	851,227.16	25.42
Fire Equipment	204,911.33	204,905.18	6.15
Total Fund Balance	<u>2,549,753.91</u>	<u>2,591,188.99</u>	<u>(41,435.08)</u>
Total Liabilities & Fund Balance	<u>\$ 2,549,753.91</u>	<u>\$ 2,591,188.99</u>	<u>\$ (41,435.08)</u>

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

TOTAL REVENUES & EXPENDITURES

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/31/2022 YEAR - TO - DATE
REVENUES:		
INTEREST - General Capital	\$ 44.94	\$ 353.73
INTEREST - Fire Rolling Stock	25.42	171.88
INTEREST - Fire Equipment	6.15	40.54
SALE OF PROPERTY - General Capital	-	9,360.00
SALE OF PROPERTY - Fire Rolling Stock	-	6,480.00
SALE OF PROPERTY - Fire Equipment	-	-
GIFTS & DONATIONS - General Capital	208.33	1,666.64
TRANSFER IN - General Capital	-	586,244.50
TRANSFER IN - Fire Rolling Stock	-	91,415.00
TRANSFER IN - Fire Equipment	-	35,000.00
Total Revenues	\$ 284.84	\$ 730,732.29
EXPENDITURES:		
TRANSFER OUT - General Capital	\$ 41,719.92	\$ 904,006.34
TRANSFER OUT - Fire Rolling Stock	-	6,974.52
TRANSFER OUT - Fire Equipment	-	2,000.00
Total Expenditures	\$ 41,719.92	\$ 912,980.86

VILLAGE OF FAIRPORT

CAPITAL RESERVES FUND

CHANGE IN FUND BALANCE

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/31/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 2,591,188.99	\$ 2,732,002.48
REVENUES	284.84	730,732.29
EXPENDITURES	(41,719.92)	(912,980.86)
FUND BALANCE - ending	<u>\$ 2,549,753.91</u>	<u>\$ 2,549,753.91</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	CAPITAL RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL
	BALANCE	Police	DPW Infrastructure	DPW Buildings & Grounds	DPW Vehicles	Village Hall	FUND
BALANCE ON JUNE 01, 2021	\$ 1,799,971.47	\$ -	\$ 8,684.82	\$ -	\$ -	\$ -	\$ 8,684.82
GRANT/OTHER FUNDING SOURCES/BOND							
CHIPs							-
Street Resurfacing/Side Walk/Equipment							-
CDBG			74,762.16				74,762.16
Monroe/Hillsborough/Suffolk Resurfacing			(74,762.16)				(74,762.16)
Orchard Street Storm Sewer Relining							
Homestead/Fireside Storm Sewer Lining							
NYS Parks Grant			218,980.50				218,980.50
Bicentennial Canal Gateway Projects			(226,413.06)				(226,413.06)
Transfer to Debt Service - Unspent Bond Proceeds			(1,252.26)				(1,252.26)
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	586,244.50						
Transfer to H Fund from Cap Reserve	(904,006.34)	-	(825,846.34)	(14,114.00)	(64,046.00)	-	(904,006.34)
VILLAGE HALL EQUIPMENT							-
POLICE EQUIPMENT							-
POLICE SECURITY CAMERAS							-
DPW EQUIPMENT					64,046.00		64,046.00
PARKING LOT SIGNAGE							-
NORTH BANK PAVILLION							-
KENNELLY PARK GAZEBO							-
REFUSE CONTAINERS				14,114.00			14,114.00
LIFTBRIDGE LANE WEST PEDESTRAIN CORRIDOR							-
STREETS MAINT. & CLEAN.EQUIPMENT			42,064.95				42,064.95
STREETSCAPE							-
SIDEWALKS			91,111.38				91,111.38
BICENTENNIAL CANAL GATEWAY PROJECT			691,360.60				691,360.60
STORM SEWER DRAINAGE EQUIPMENT			1,309.41				1,309.41
Additional Funding							-
Sale of Assets	9,360.00						-
Dock Damage Proceeds from Colonial Belle	1,666.64						-
Interest	353.73						-
	-						-
CURRENT BALANCES	\$ 1,493,590.00	\$ -	\$ (0.00)	\$ -	\$ -	\$ -	\$ (0.00)

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	Fire Equipment RESERVE	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
	BALANCE	IT Integration	Roof Improvements	Station Repairs	AED	Turnout Gear	FUND
BALANCE ON JUNE 01, 2021	\$ 171,870.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT/OTHER FUNDING SOURCES/BOND							
NYS Grant					11,080.00		
AEDs					(11,080.00)		
CAPITAL RESERVE TRANSACTIONS							
Fund Capital Reserve from Unrestricted	35,000.00						
Transfer to H Fund from Cap Reserve	(2,000.00)	-	(2,000.00)	-	-	-	(2,000.00)
FIRE IT INTEGRATION & NETWORKING							-
FIRE ROOF IMPROVEMENTS			2,000.00				
STATION REPAIRS							
AUTOMATED EXTERNAL DEFIBRILLATOR (AED)							
TURNOUT GEAR							
Additional Funding							
Sale of Assets							
Interest	40.54						-
Additional Appropriation	-						-
CURRENT BALANCES	<u>\$ 204,911.33</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VILLAGE OF FAIRPORT
THE CURRENT STATE OF THE CAPITAL FUND
For the Period 6/1/2021 - 5/31/2022

	FIRE ROLLING STOCK RESERVE BALANCE	CAPITAL FUND PROJECT Fire Truck	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	CAPITAL FUND PROJECT	TOTAL CAPITAL FUND
BALANCE ON JUNE 01, 2021	\$ 760,160.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT TRANSACTIONS							-
							-
							-
							-
							-
							-
CAPITAL RESERVE TRANSACTIONS							-
Fund Capital Reserve from Unrestricted	91,415.00						
Transfer to H Fund from Cap Reserve	(6,974.52)	6,974.52					6,974.52
FIRE EQUIPMENT		(6,974.52)					(6,974.52)
Additional Funding							-
Sale of Assets	6,480.00						
Interest	171.88						-
Additional Appropriation							-
							-
CURRENT BALANCES	\$ 851,252.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER FUND ANALYSIS

JANUARY 2022

BALANCE SHEET

The Sewer Fund ended the month with a fund balance of \$703,941.26. The fund balance is equal to cash in the bank of \$701,841.26 plus unpaid sewer rents of \$2,100.

REVENUES

Through January 31, 2022, 92% of budgeted revenues have been earned and recorded.

There was no revenue activity during the month of January 2022.

EXPENDITURES

Through January 31, 2022, 3% of expenditures have been spent and encumbered.

During the month of January 2022, there was a new Pump purchases in the amount of \$7,215.25 and contractual expenses of \$1,099.46 for pump monitoring.

VILLAGE OF FAIRPORT
SEWER FUND
BALANCE SHEET

	JANUARY 31, 2022	DECEMBER 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ 701,841.26	\$ 710,365.97	\$ (8,524.71)
TAXES REXCEIVABLE	2,100.00	2,100.00	-
DUE FROM OTHER FUNDS	-	-	-
DUE FROM STATE & FED	-	-	-
DUE FROM PERINTON	-	-	-
Total Assets	\$ 703,941.26	\$ 712,465.97	\$ (8,524.71)
LIABILITIES:			
DUE TO OTHER FUNDS	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	-	-	-
Total Liabilities	-	-	-
FUND BALANCE:			
ASSIGNED	703,941.26	712,465.97	(8,524.71)
Total Fund Balance	703,941.26	712,465.97	(8,524.71)
Total Liabilities & Fund Balance	\$ 703,941.26	\$ 712,465.97	\$ (8,524.71)

VILLAGE OF FAIRPORT

SEWER FUND

TOTAL REVENUES & EXPENDITURES

	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET VARIANCE OVER (UNDER)	% OF BUDGET COLLECTED
REVENUES:								
SEWER RENT	\$ -	\$ 378,350.00	\$ -	\$ 378,350.00	\$ -	\$ 378,525.00	\$ 175.00	100.05%
INTEREST	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	-	34,205.00	-	34,205.00	-	-	(34,205.00)	0.00%
FEDERAL AID - CDBG	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ 412,555.00	\$ -	\$ 412,555.00	\$ -	\$ 378,525.00	\$ (34,030.00)	92%
	MONTH TO DATE	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	ENCUM	YEAR TO DATE	BUDGET AVAILABLE	% OF BUDGET USED
EXPENDITURES:								
EQUIPMENT	\$ 7,425.25	\$ 21,500.00	\$ 3,775.00	\$ 25,275.00	\$ -	\$ 8,240.25	\$ 17,034.75	33%
CONTRACTUAL	1,099.46	187,172.00	10.98	187,182.98	-	4,301.97	182,881.01	2%
MAINTENANCE	-	6,300.00	-	6,300.00	-	802.90	5,497.10	13%
TRANSFER OUT	-	197,583.00	-	197,583.00	-	-	197,583.00	0%
Total Expenditures	\$ 8,524.71	\$ 412,555.00	\$ 3,785.98	\$ 416,340.98	\$ -	\$ 13,345.12	\$ 402,995.86	3%

VILLAGE OF FAIRPORT

SEWER FUND

CHANGE IN FUND BALANCE

	12/1/2021 - 12/31/2021 MONTH - TO - DATE	6/1/2021 - 12/31/2021 YEAR - TO - DATE
FUND BALANCE - beginning	\$ 712,465.97	\$ 338,761.38
REVENUES	-	378,525.00
EXPENDITURES	<u>(8,524.71)</u>	<u>(13,345.12)</u>
FUND BALANCE - ending	<u>\$ 703,941.26</u>	<u>\$ 703,941.26</u>

DEBT SERVICE FUND ANALYSIS

JANUARY 2022

BALANCE SHEET

The Debt Service Fund ended the month with a fund balance of \$0.

CURRENT MONTH ACTIVITY

There was no activity during the month of January 2022. The Village does not anticipate any activity until May 15, 2022, when the next payment is due.

YEAR TO DATE ACTIVITY

Through January 31, 2022, the Village has made principal payments in the amount of \$101,750 and interest payments in the amount of \$24,431.92 for a total of \$126,181.92 spent to date.

Of this amount, \$37,659.38 was financed with a payment from MCWA for water related debt, \$2,694.14 was financed through cash on hand from unspent bond proceeds and interest earned on refunded escrow balance, and the remaining \$85,828.40 was financed by the General Fund.

	VILLAGE	
	Principal	Interest
\$4,100,000 Pubic Improvement Bonds Refunding; 2011	101,750.00	1,721.88
\$1,055,000 Public Improvement Bonds Refudning; 2016	-	6,550.00
\$5,850,000 Public Improvement Bonds; 2018	-	-
\$802,000 Public Improvement Bonds; 2019	-	8,728.13
\$1,930,000 Public Improvement Bonds; 2021	-	4,150.00
\$565,000 Public Improvement Binds; 2021	-	3,281.91
 Total Debt Service Payment	 101,750.00	 24,431.92
 Payment received from MCWA	 (36,750.00)	 (909.38)
Unspent Bond Proceeds	-	(2,694.14)
Transfer needed from General Fund	65,000.00	20,828.40

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

BALANCE SHEET

	JANUARY 31, 2022	DECEMBER 31, 2021	\$\$ VARIANCE
ASSETS:			
CASH	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
FUND BALANCE:			
RESTRICTED	\$ -	\$ -	\$ -
Total Fund Balance	-	-	-
Total Liabilities & Fund Balance	\$ -	\$ -	\$ -

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

TOTAL REVENUES & EXPENDITURES

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/1/2022 YEAR - TO - DATE
REVENUES:		
INTEREST	\$ -	\$ -
SERIAL BONDS	-	37,659.38
TRANSFER IN	-	87,080.66
	<hr/>	<hr/>
Total Revenues	\$ -	\$ 124,740.04
	<hr/>	<hr/>
EXPENDITURES:		
PRINCIPAL	-	101,750.00
INTEREST	-	24,431.92
	<hr/>	<hr/>
Total Expenditures	\$ -	\$ 126,181.92
	<hr/>	<hr/>

VILLAGE OF FAIRPORT

DEBT SERVICE FUND

CHANGE IN FUND BALANCE

	1/1/2022 - 1/31/2022 MONTH - TO - DATE	6/1/2021 - 1/1/2022 YEAR - TO - DATE
FUND BALANCE - beginning	\$ -	\$ 1,441.88
REVENUES	-	124,740.04
EXPENDITURES	-	(126,181.92)
FUND BALANCE - ending	\$ -	\$ -

BANK RECONCILIATIONS

JANUARY 2022

BANK RECONCILIATIONS

Bank Reconciliations were performed by the Clerk – Treasurer for the month ending January 31, 2022. A summary of the Bank Reconciliations is provided below:

BANK RECONCILIATIONS					
Bank Account	Bank Balance	O/S Checks	DIT	Other	Book Balance by Bank account
5307	-	-	-	-	-
8372	106,456.95	(2,272.88)	-	(104,183.07)	1.00
5420	2,455,195.03	(400.00)	-	117,326.40	2,572,121.43
5705	9,040.57	(265.00)	-	(100.77)	8,674.80
0547	18,923.17	-	-	(13,042.56)	5,880.61
5439	-	-	-	-	-
5005	20,060.13	-	-	-	20,060.13
2199	109,117.31	-	-	-	109,117.31
NYCLASS	<u>3,830,417.79</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,830,417.79</u>
	<u>6,549,210.95</u>	<u>(2,937.88)</u>	<u>-</u>	<u>(0.00)</u>	<u>\$ 6,546,273.07</u>

RECORDED IN GENERAL LEDGER BY FUND:

GENERAL FUND	3,154,450.27
CAPITAL RESERVES FUND	2,549,753.88
CAPITAL PROJECTS	-
SEWER	701,841.26
PERMANENT	25,532.24
TRUST & AGENCY	5,880.61
PERMANENT - MOUNT PLEASANT	109,117.31
DEBT SERVICE	-
Total Funds	<u>\$ 6,546,575.57</u>
DIFFERENCE	302.50
LESS: Petty Cash	<u>(302.50)</u>
DIFFERENCE	<u>-</u>