

VILLAGE OF
FAIRPORT
on the Erie Canal



FY 23-24

PROPOSED BUDGET



BRYAN L. WHITE

Village Manager

VILLAGE HALL

31 S. MAIN ST.

FAIRPORT, NY 14450

BUDGET QUESTIONS?



www.fairportny.com



585-421-3201



blw@fairportny.com

Section 1: *Village Overview*



VILLAGE BOARD



Michael Folino
Trustee



Julie Domaratz
Mayor



Tracy Briggs
Trustee



Adam Bonosky
Trustee



Emily Mischler
Deputy Mayor

LEADERSHIP TEAM



VILLAGE OF
FAIRPORT
on the Erie Canal

Front Row: Matthew Hegarty, Jill Wiedrick, Megan Cook, John Overacker
Back Row: Jason Kaluza, Paul Feeley, Matthew Barnes, Bryan White

Budget Book Format

- Section 1: Village Overview
- Section 2: General Fund
- Section 3: Capital Projects
- Section 4: Sewer Fund
- Section 5: Electric Fund
- Appendices
- 1-Glossary
- 2-Fee Schedule
- 3-Wage and Salary Schedule
- 4-Organizational Charts
- 5-Detailed GF Budget (Line Item)
- 6-Detailed SF Budget (Line Item)
- 7-Detailed Electric Fund Budget (Line Item)
- 8-Financial Policies



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Fairport Census Data

Population Overview



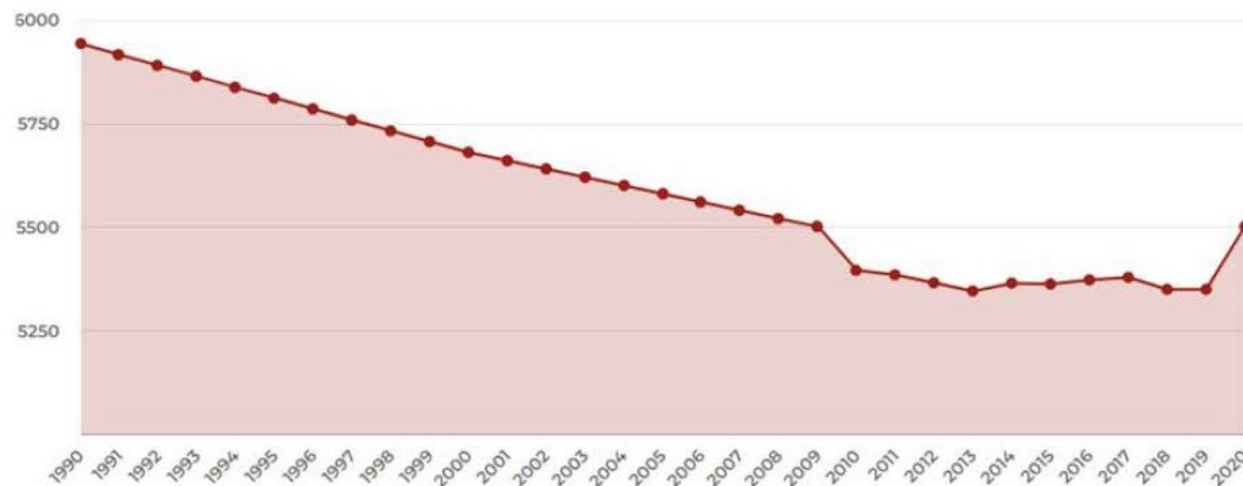
TOTAL POPULATION

5,501

▲ **2.8%**
vs. 2019

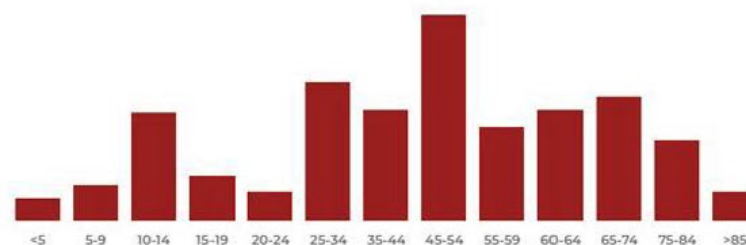
GROWTH RANK

489 out of **1529** Municipalities in New York



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses

POPULATION BY AGE GROUP



Fairport Census Data

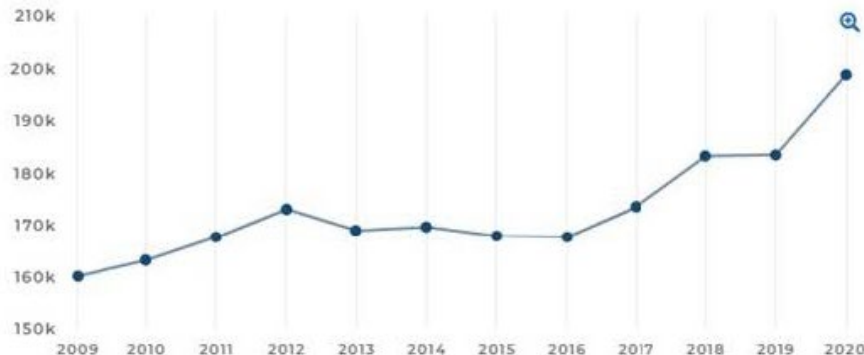


Housing Overview



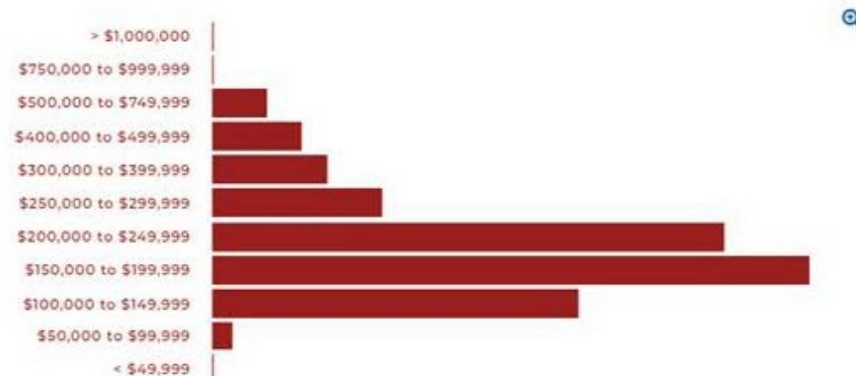
2020 MEDIAN HOME VALUE

\$198,700



* Data Source: 2020 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.

HOME VALUE DISTRIBUTION



HOME OWNERS VS RENTERS

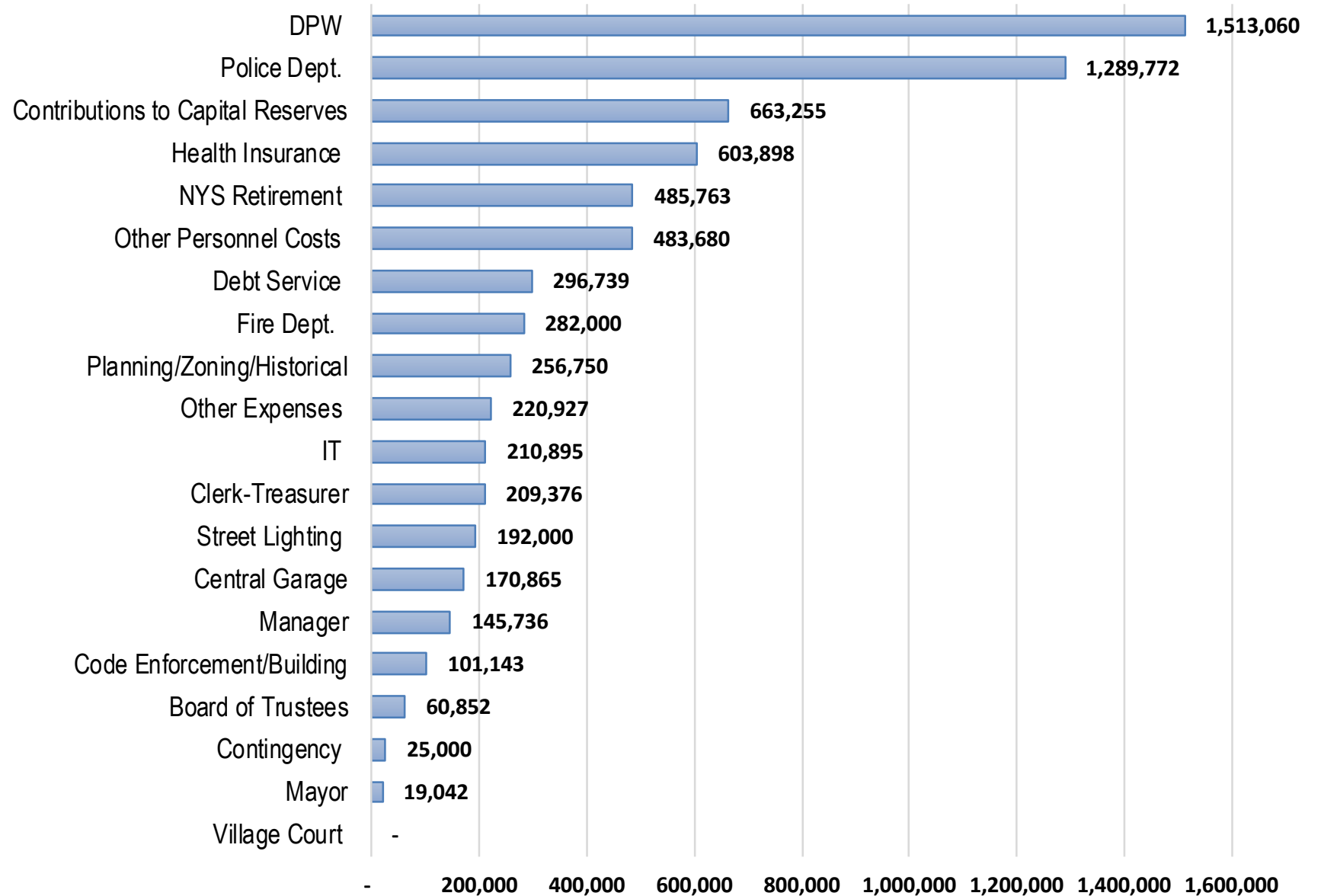
Fairport State Avg.





Section 2: *General Fund*

**General Fund
Expenditures
\$7,230,753**



General Fund Expenditures

\$7,230,753

General Fund
Expenditures
\$7,230,753

General Fund Expenditures are proposed to increase 2.82% or \$198,013. Some contributing variables are:

• Personnel (COLA, Salary Increases, etc.)	\$ 50,000
• Information Technology (IT)	\$ 30,000
• Police-Contractual Services	\$ (20,000)
• Fire Dept.	\$ \$47,000
• DPW Admin (Personnel)	\$ (30,000)
• NYS Retirement	\$ 32,000
• Health Insurance	\$ 60,000
• Miscellaneous	<u>\$ 29,000</u>

Total	<u>\$ 198,000</u>
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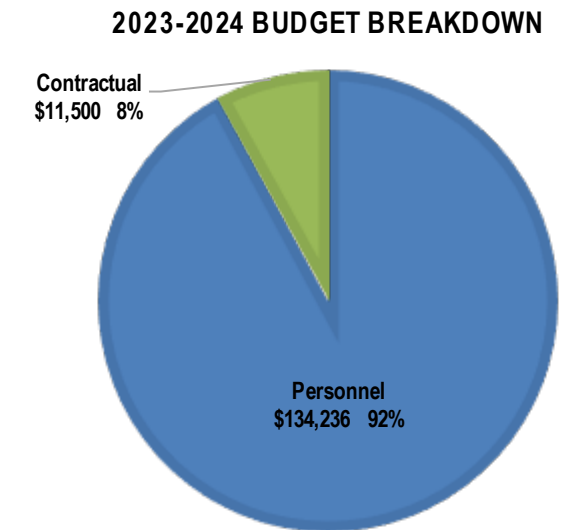
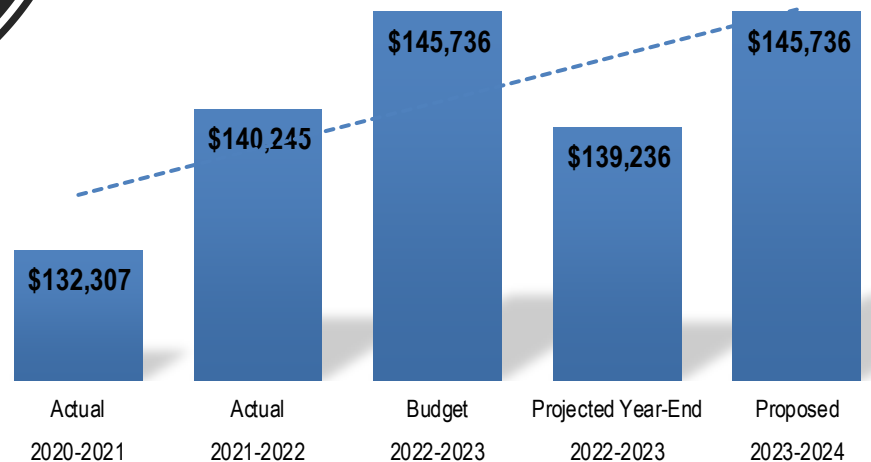
Village
Manager's
Office
\$139,895



Budget Comments

The Budget is mainly comprised of personnel costs for the Village Manager in addition to grant writing services and training.

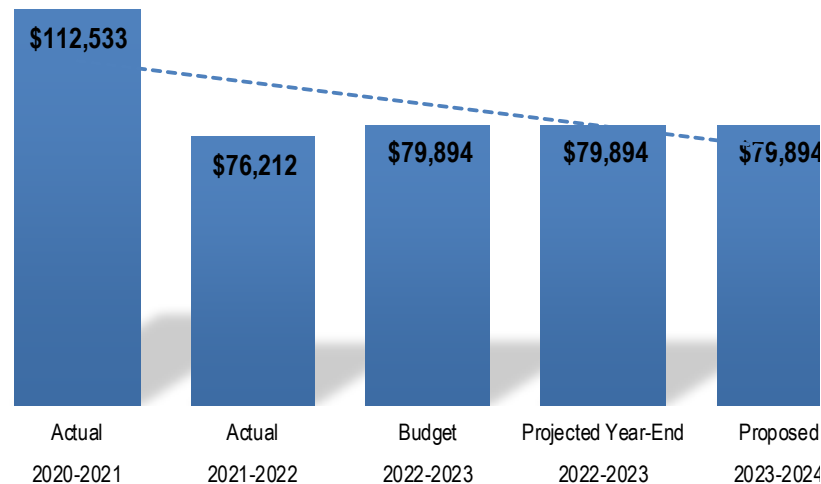
- The FY 2024 proposed budget of \$145,736 is comparable to the prior year budget.
- The FY 2023 projection is expected to come in under budget by \$6,500 due to less than anticipated training and grant writing.



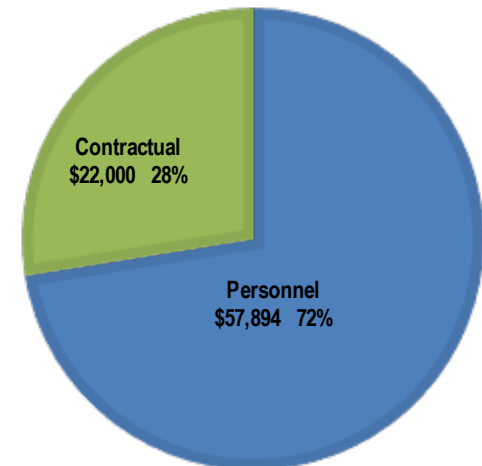
Village
Board of
Trustees
\$79,894

Budget Comments

- The Village Board Budget incorporates personnel, training, and contractual expenses.
- The proposed FY 2024 budget is consistent with the most recent prior years.
- The FY 2023 projection is set to meet budget by year end.
- The FY 2021 actual results were significantly higher due to the cost of the Comprehensive Plan.



2023 - 2024 BUDGET BREAKDOWN



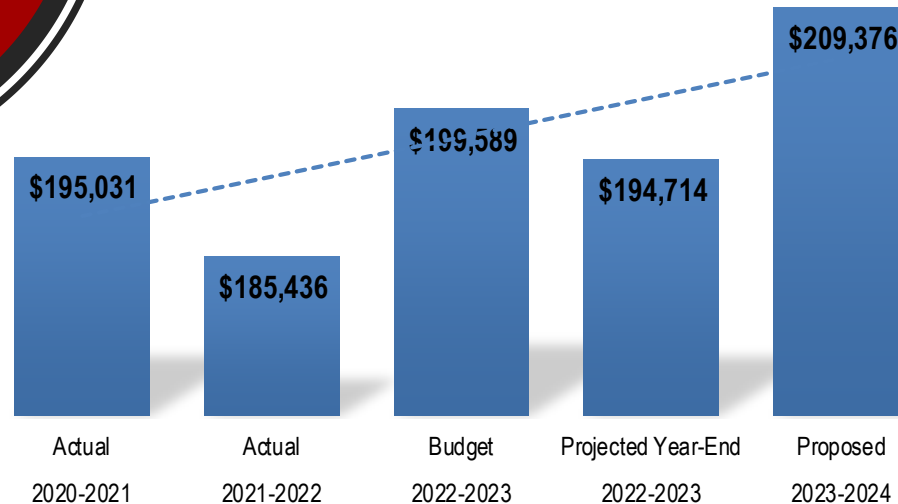
Clerk-
Treasurer's
Office
\$209,376



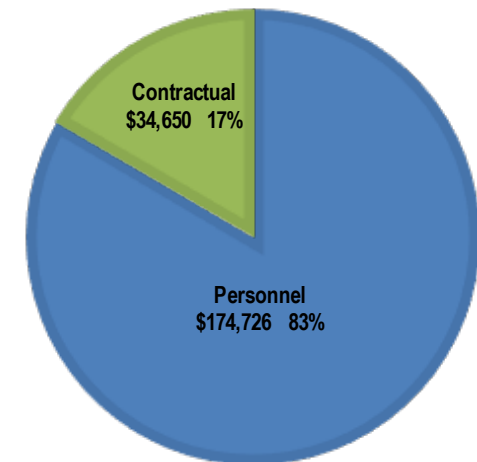
Budget Comments

The budget is mainly comprised of personnel costs for the Clerk-Treasurer and Accounts Payable Clerk. The contractual expenses include payroll processing, fiscal advisor fees, trainings, budget book software and actuarial services.

- The FY 2024 budget is proposed to increase due to increase in personnel costs.
- The FY 2023 projection is set to come in under budget noting a significant amount of training was done remotely during the fiscal year.



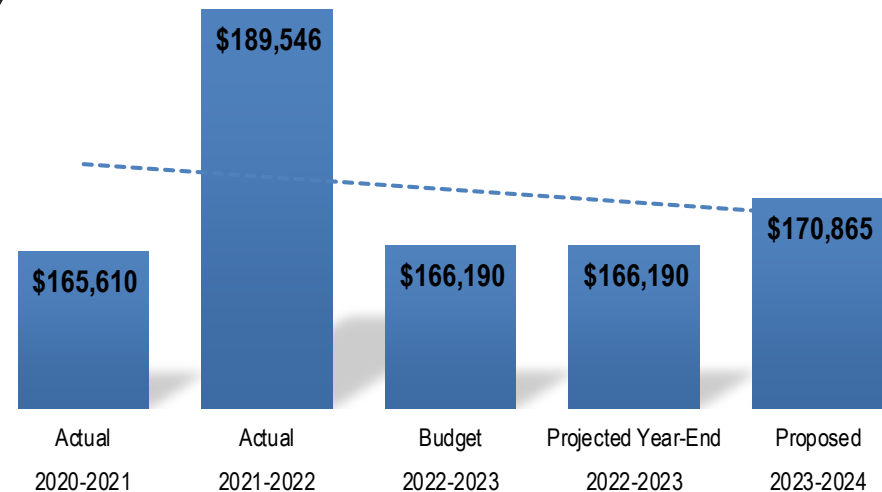
2023-2024 BUDGET BREAKDOWN



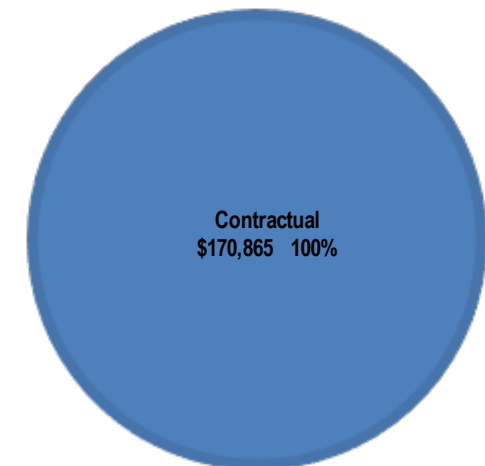
Central
Garage
\$170,865

Budget Comments

- The FY 2024 budget is proposed to increase slightly due to the increased cost of labor and parts.
- The FY 2023 budget is set to meet budget by the end of the year.



2023-2024 BUDGET BREAKDOWN

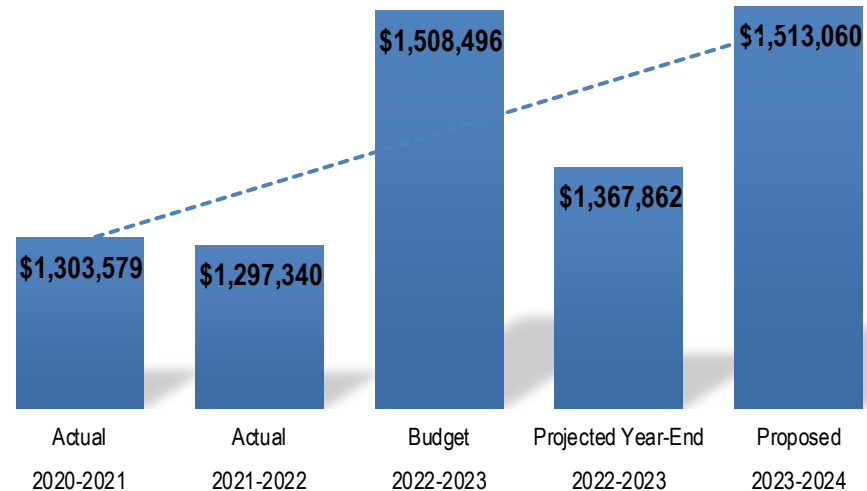


**Public
Works**
\$1,513,060

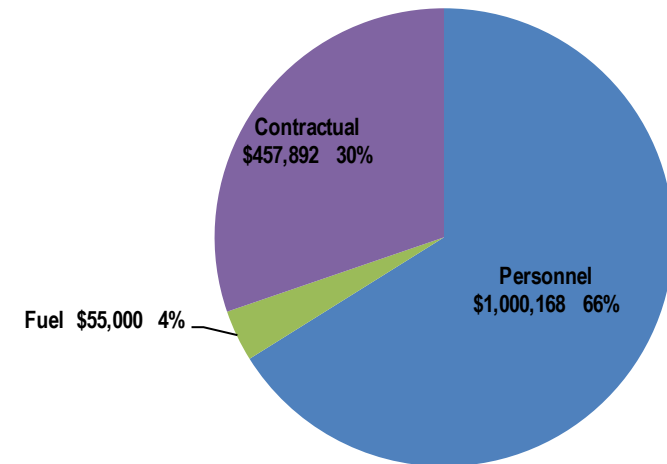


Budget Comments

- The FY 2024 Budget is consistent with the prior year. The budget continues to include anticipated overtime costs associated with the public restroom. Additionally, this budget includes a switch from annual Slurry Seal projects, to a PILOT Oil and Stone Program and anticipates the retirement of four senior members of the department due to retirement.
- The FY 2023 projection is set to come in under budget due to employee turnover, a mild winter leading to smaller snow removal costs, and less than budgeted Slurry Seal costs due to scheduling conflicts with the contractors.



2023-2024 BUDGET BREAKDOWN



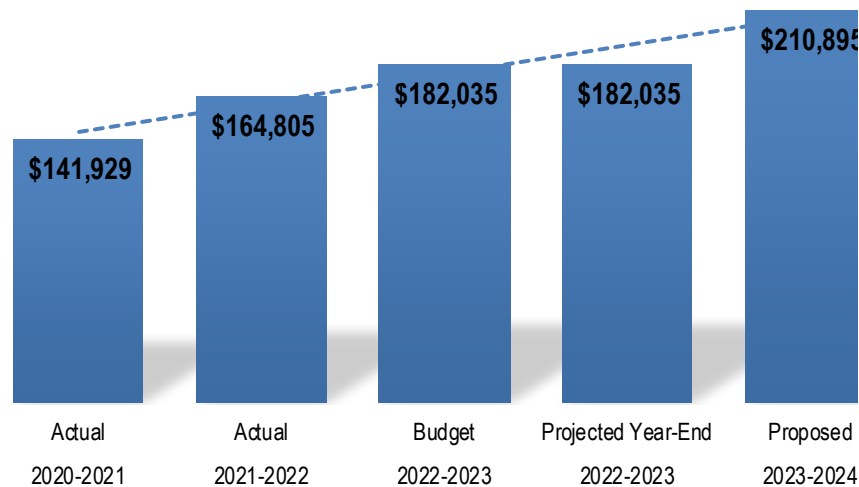
Information Technology \$210,895



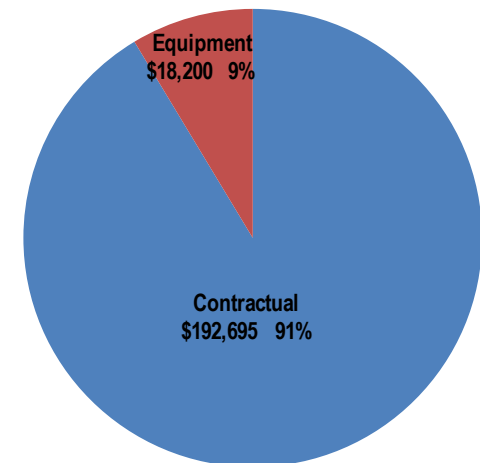
Budget Comments

IT will always be a service area that is ever increasing with demands from the organization and the public. Continuous networking of our internal data systems, cyber security, as well as fiber connections to all Village owned facilities continues to be a priority.

- The FY 2024 budget is proposed to increase due to contractual increases as well as the addition of a 5% admin fee to be paid to FMC.
- The FY 2023 projection is set to meet budget by the end of the year.



2023-2024 BUDGET BREAKDOWN

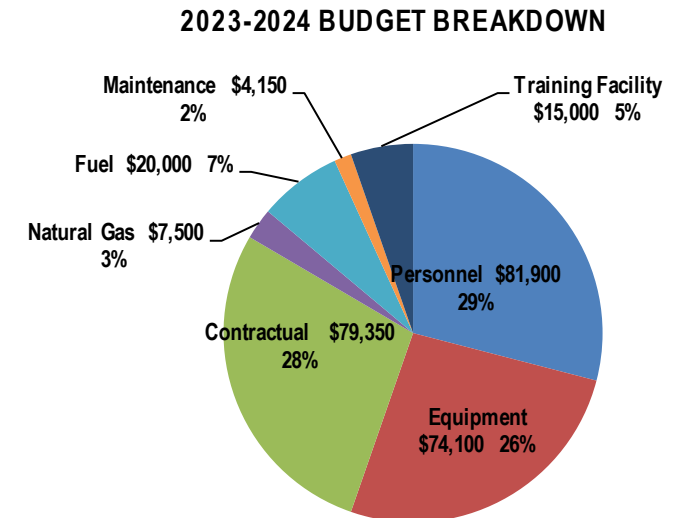
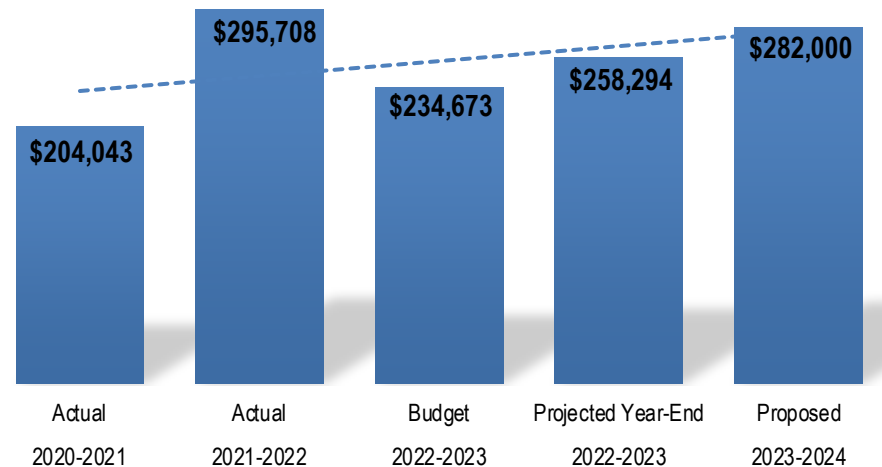


**Fire
Department**
\$282,000



Budget Comments

- The FY 2024 budget is proposed to increase due to an increase in annual Turnout Gear purchases from 10 sets per year to 15 sets per year. Additionally, the FY 2024 budget includes the transition from 1 full time employee, to 8 part time station maintenance personnel.
- The FY 2023 projection is set to exceed budget due to the operational needs of the department in the current year.

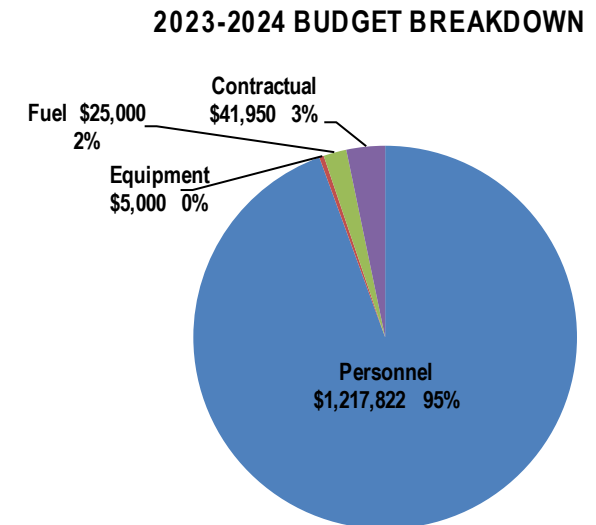
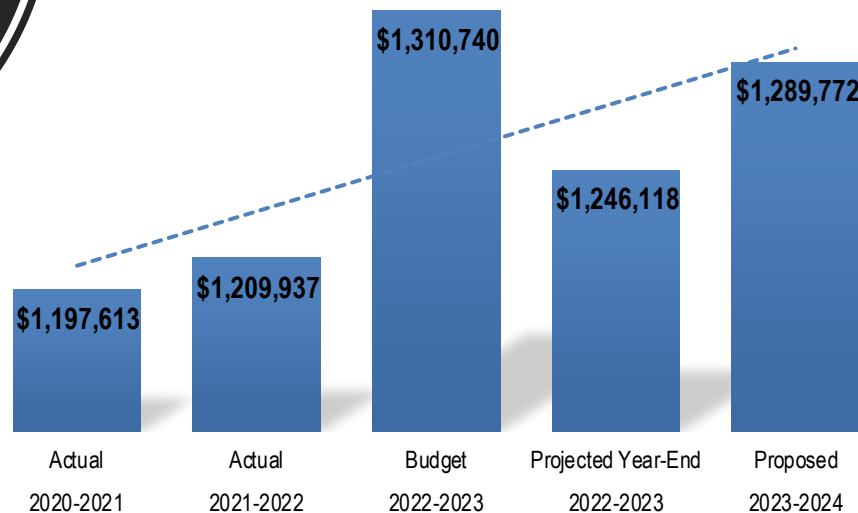


**Police
Department
\$1,289,772**



Budget Comments

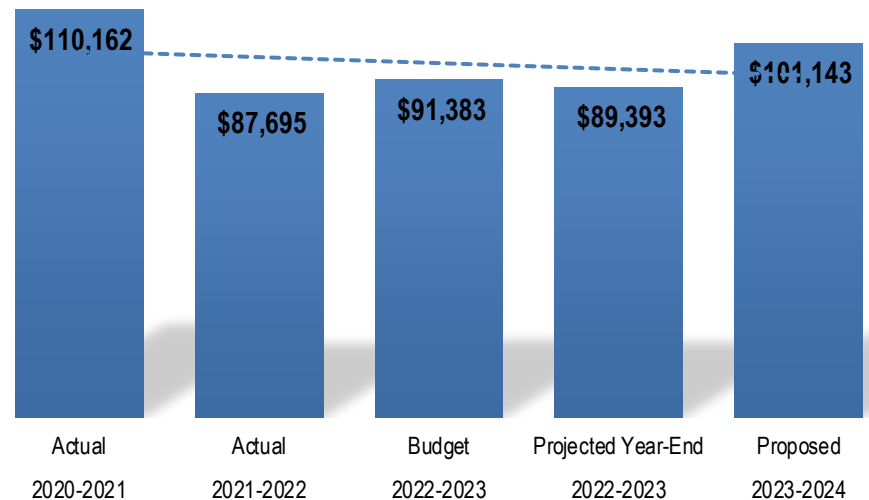
- The FY 2024 budget is set to decrease from the prior year due to the removal of professional services associated with the Restorative Justice program. Additionally, the decrease is due to officer turnover with two new officers coming into the department at lower grades. The FY 2024 budget includes a 2.5% increase for union employees under the Tentative Settlement.
- The FY 2023 projection is set to come in under budget due to pending wage rate increases that were not finalized during the year.



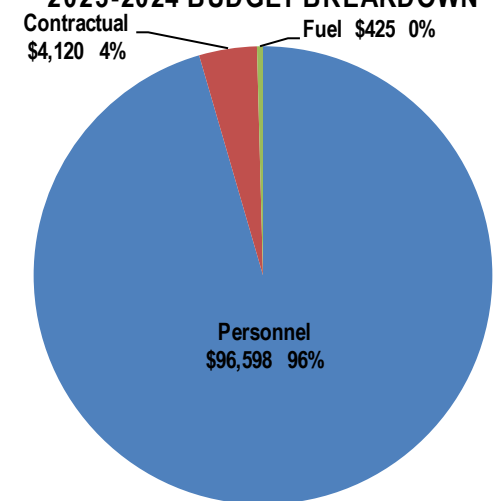
Budget Comments

- The FY 2024 budget is proposed to increase due to an increase in personnel costs associated with the transition to a new Code Enforcement Officer.
- The FY 2023 is projected to meet budget.

Code
Enforcement
\$101,143



2023-2024 BUDGET BREAKDOWN

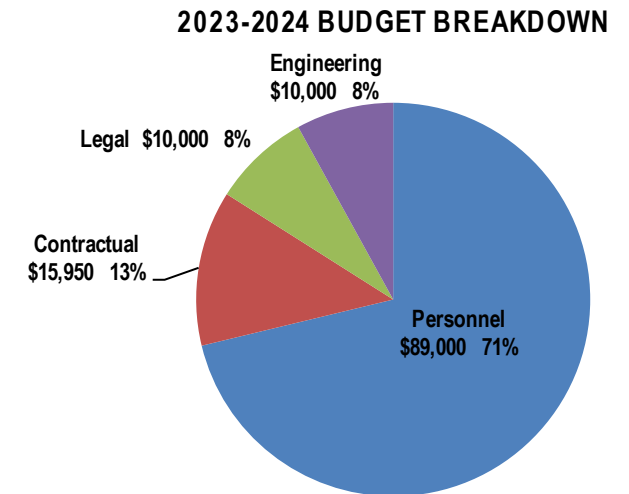
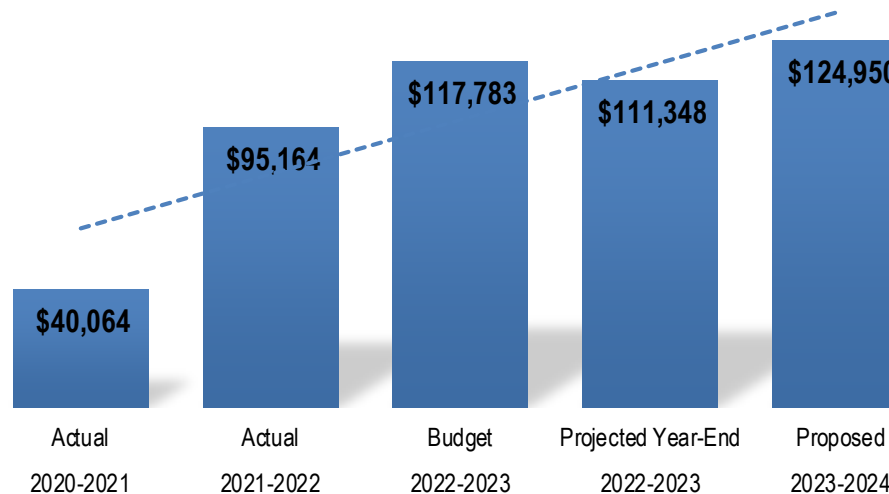


Planning
Board
\$124,950



Budget Comments

- The FY 2024 budget is proposed to slightly increase due to an increase in personnel costs and training.
- The FY 2023 projection is set to come in under budget noting the reimbursed legal fees were less than anticipated.

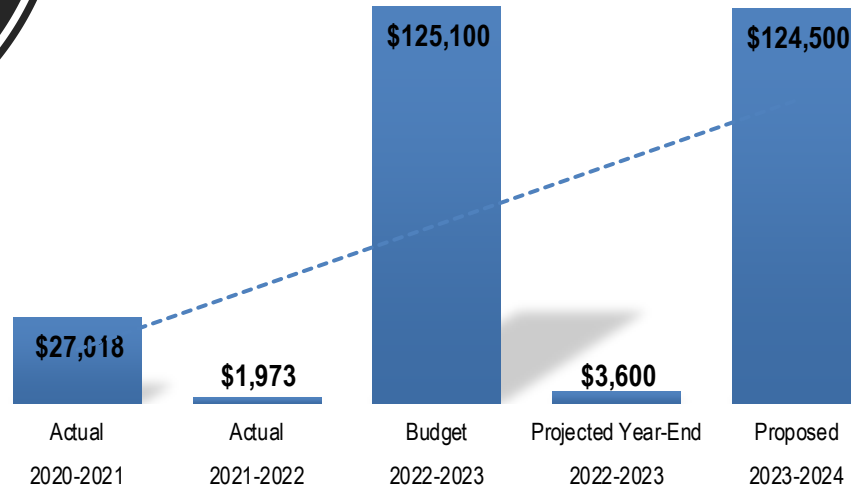


Zoning
Board of
Appeals
\$124,500

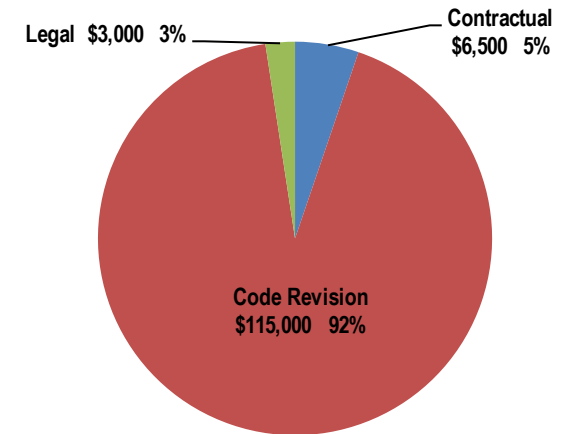


Budget Comments

- The FY 2024 budget is proposed to be consistent with the prior year budget. This budget continues to include costs associated with Code Revisions of \$115,000 of which \$75,000 will be financed through a GTC grant.
- The FY 2023 projection is set to come in significantly under budget noting the code revisions were included in the prior-year budget but were pushed to the next fiscal year.



2023-2024 BUDGET BREAKDOWN

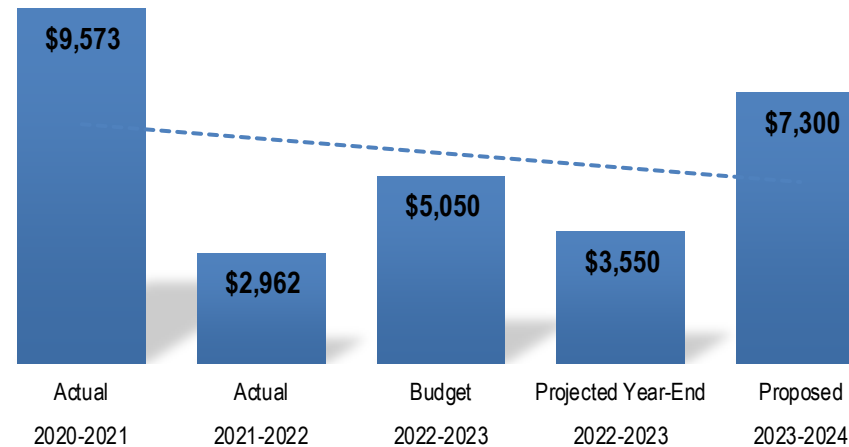


Historic
Preservation
\$7,300

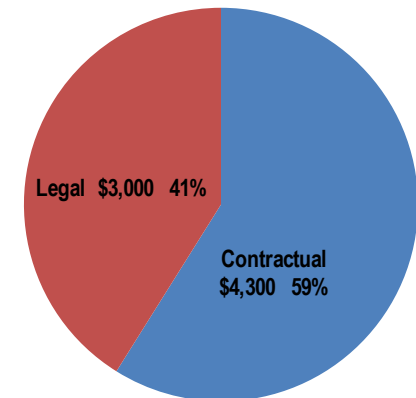


Budget Comments

- The FY 2024 budget is proposed to increase due to an increase in non-reimbursable legal costs and legal notices.
- The FY 2023 projection is set to come in slightly under budget due to less than needed contractual costs.



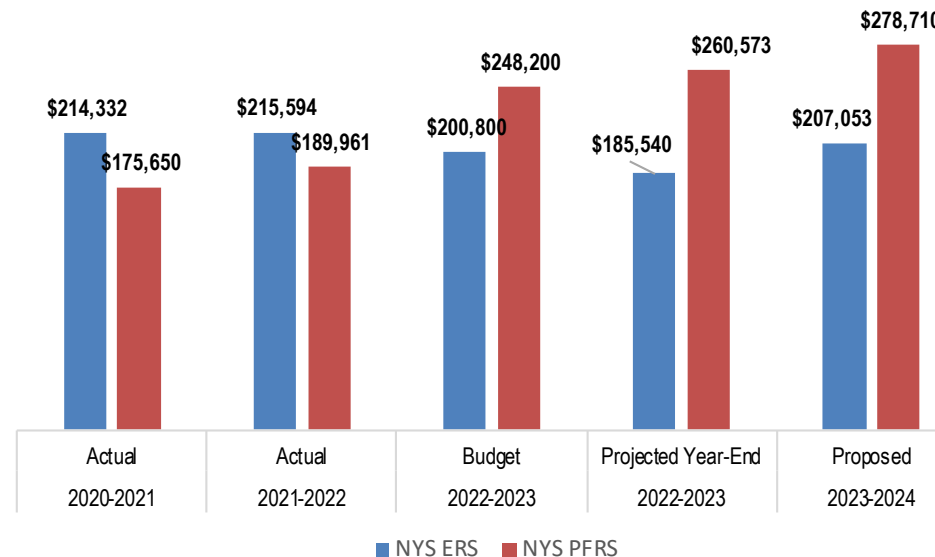
2023-2024 BUDGET BREAKDOWN



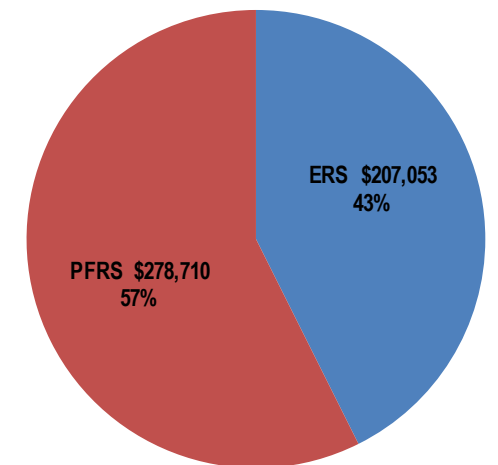
**NYS
Retirement
\$485,763**

Budget Comments

- The FY 2024 budget is proposed to increase due to an increase in ERS and PFRS rates.
 - ❖ Average ERS Rates increased from 12.56% to 14.42%
 - ❖ Average PFRS Rates increased from 24.4% to 25.75%
- The FY 2023 Projection is set to come in slightly over budget.



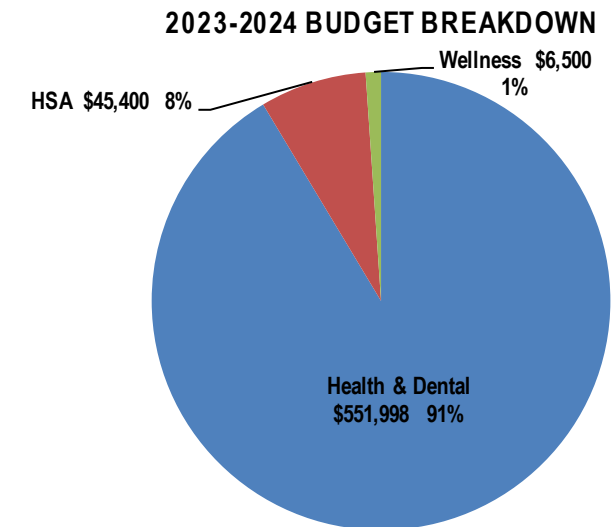
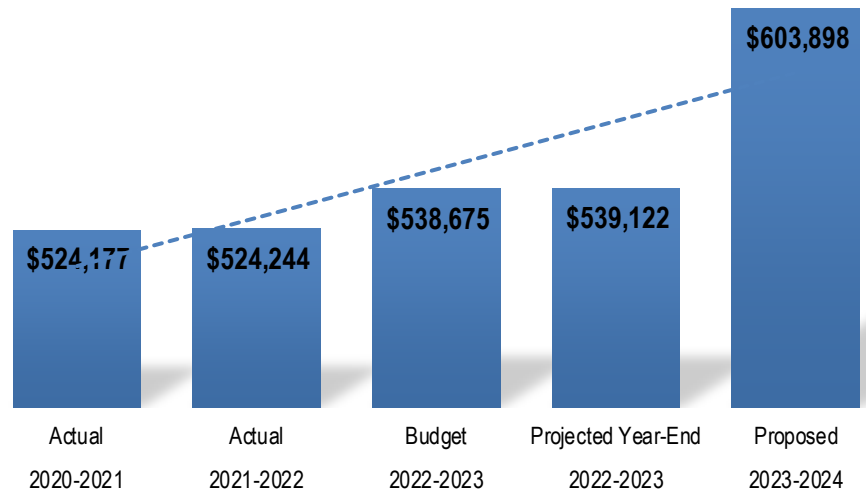
2023-2024 BUDGET BREAKDOWN



**Health
Insurance
\$603,898**

Budget Comments

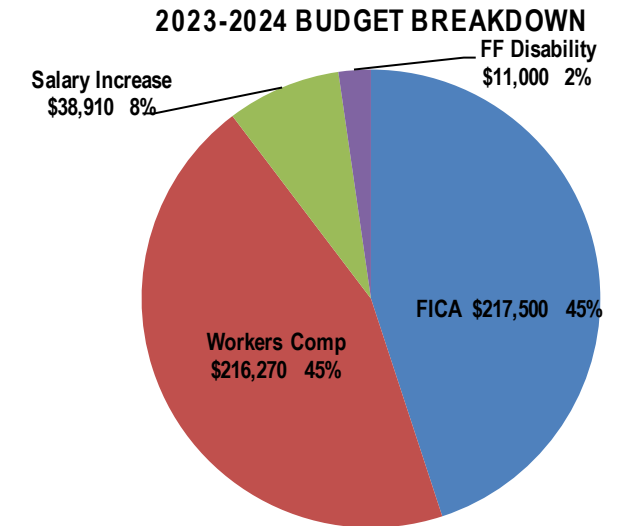
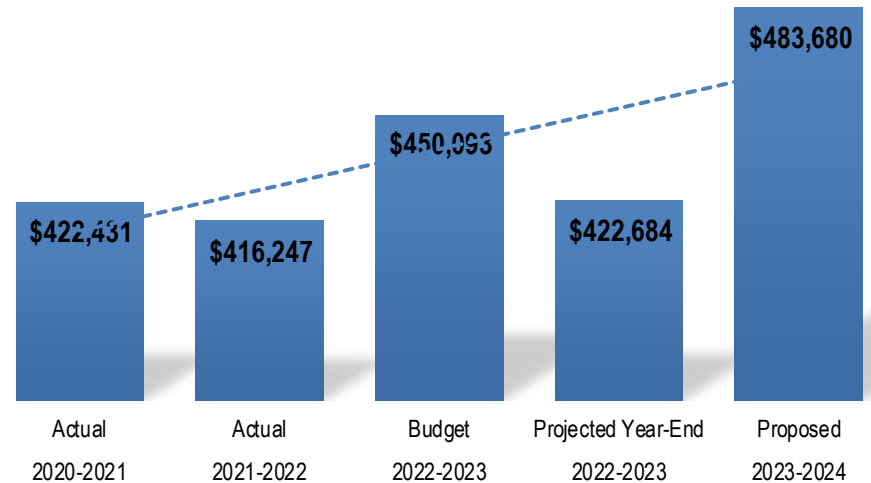
- The FY 2024 budget is proposed to significantly increase due to an anticipated rate increase of 5% as well as 6 new retirees, 4 of which will remain on the Village Health care. Additionally, the FY 2024 budget includes healthcare for 6 new employees to replace the retirees. The FY 2024 budget also assumes that the union officers will switch to the High Deductible Plan under the new terms of the Tentative Settlement agreement.
- The FY 2023 projection is set to meet budget through the end of the year.



Other
Personnel
Costs
\$483,680

Budget Comments

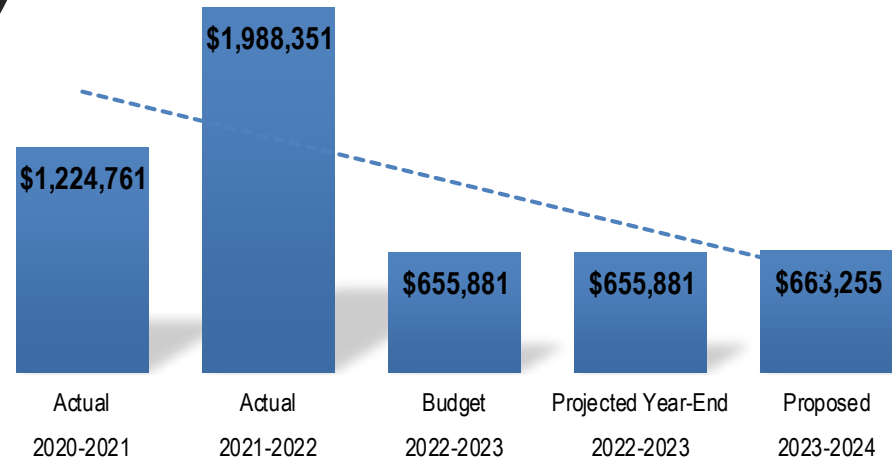
- The FY 2024 Budget includes a proposed wage rate increase of 2.5% for employees. This makes up the majority of the increase over the prior year budget. The Budget for workers compensation, cancer benefit and social security benefits remain comparable year over year.
- The FY 2023 projection is set to come in under budget due to a less than anticipated workers compensation premiums.



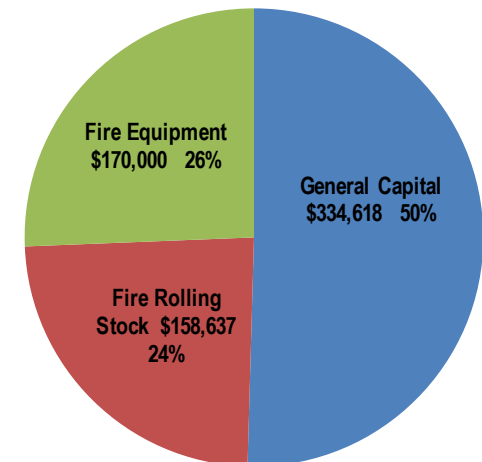
**Capital
Reserves
\$663,255**

Budget Comments

- The FY 2024 budget includes a contribution to the General Capital Reserve of \$334,618, the Fire Equipment Reserve of \$170,000, and the Fire Rolling Stock Reserve of \$158,637. This budget includes a reallocation of debt stabilization funds in the amount of \$150,000 from the Fire Rolling Stock Reserve to the Fire Equipment Reserve in order to meet the capital needs of the Fire Department.
- The FY 2023 projection is set to meet budget.



2023-2024 BUDGET BREAKDOWN

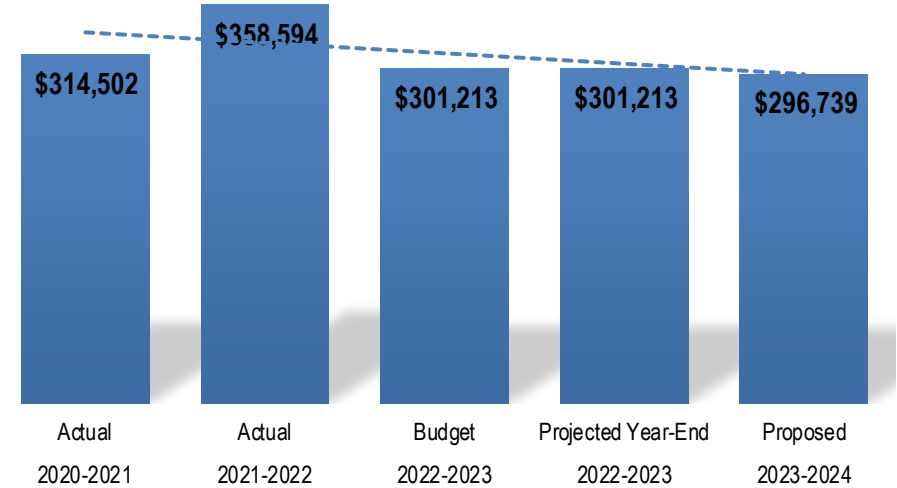


**Debt
Service
\$296,739**

Budget Comments

The FY 2024 Budget was calculated based upon known debt service payments scheduled for the FY as follows:

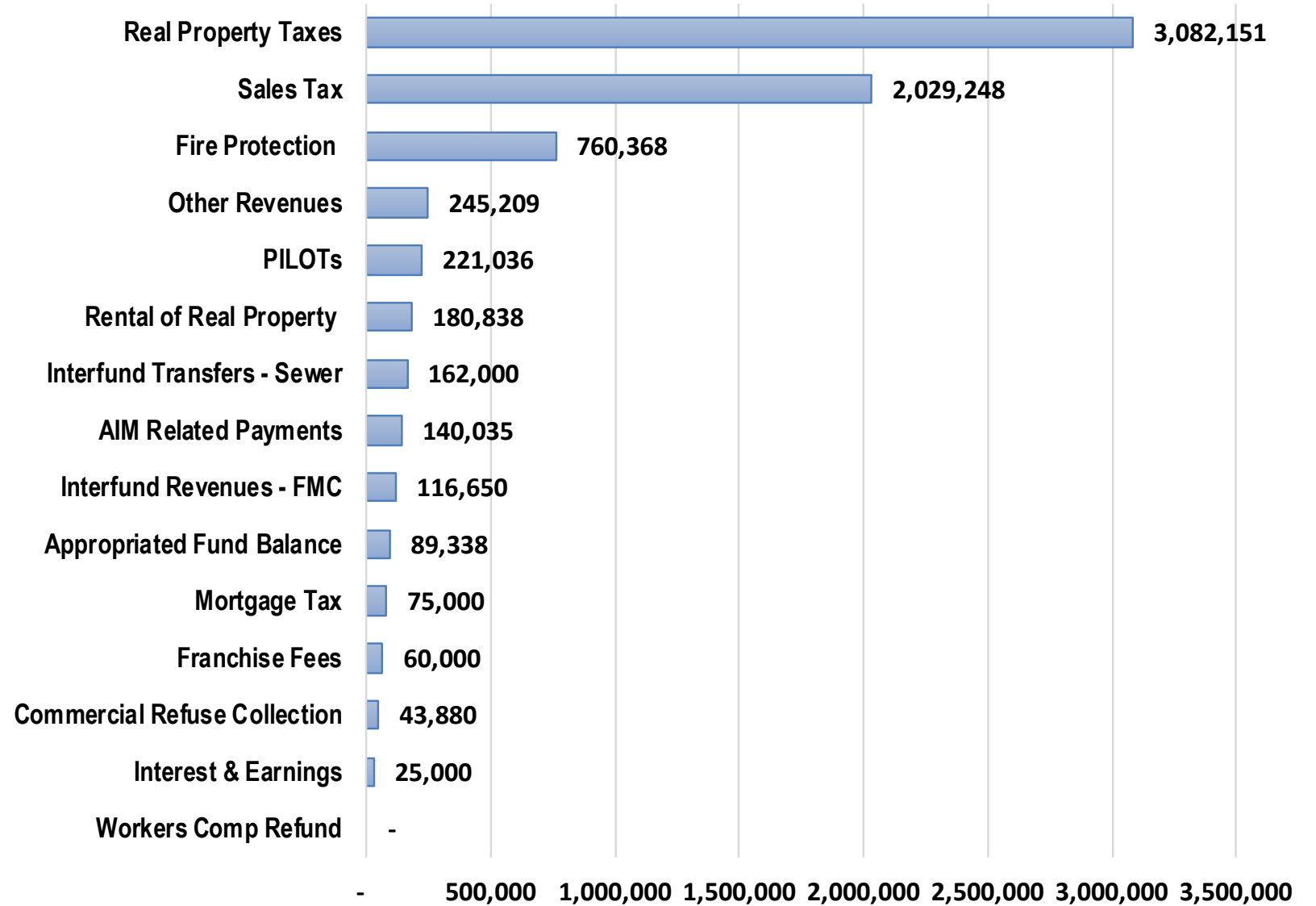
- Fire Truck \$37,600
- Fire Equipment \$74,756
- DPW \$119,000
- Bicentennial \$65,381



Debt Payment Schedule

	2023 - 2024	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	2030 - 2031	2031 - 2032	2032 - 2033
Fire Truck	37,600	37,300	42,000	40,600	39,200	37,800	36,400	-	-	
Fire Equipment	74,756	78,406	81,944	80,281	83,619	81,744	34,775	33,950	33,050	32,113
Subtotal Fire	112,356	115,706	123,944	120,881	122,819	119,544	71,175	33,950	33,050	32,113
DPW	119,000	116,800	119,600	117,300	-	-	-	-	-	-
Canal Gateway	65,381	64,706	64,031	63,356	62,681	67,006	66,194	20,300	-	-
GENERAL FUND	\$ 296,738	\$ 297,213	\$ 307,575	\$ 301,538	\$ 185,500	\$ 186,550	\$ 137,369	\$ 54,250	\$ 33,050	\$ 32,113

**General
Fund
Revenues
\$7,230,753**



**General
Fund
Revenues
*\$7,230,753***

General Fund Revenues

\$7,230,753

General Fund revenues total \$7,230,753 and are projected to be higher than the 22-23 adopted budget by approximately 2.81% or \$198,013, and 2.9% or \$223,531 less than the 22-23 projected year-end estimate. The variance in projected year end to next year's budget is mostly due to not receiving federal ARPA funding moving forward. The major revenue sources contributing to the variances are:

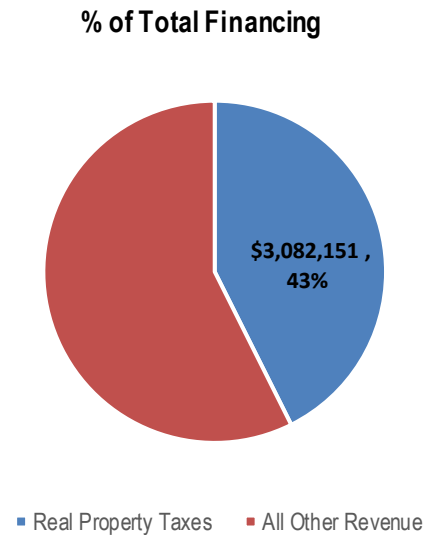
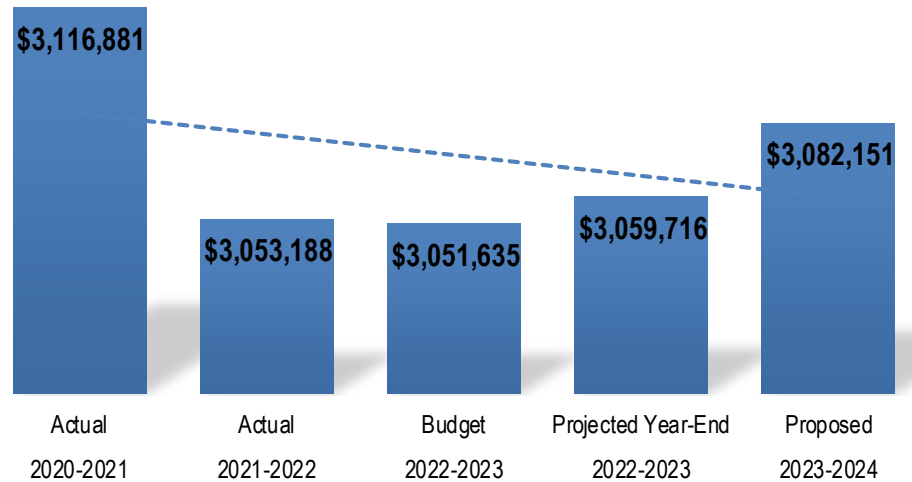
• Property Tax	\$ 31,000
• Sales Tax	\$ 20,000
• Fire Protection-Town	\$ 30,000
• Interest & Earnings	\$ \$24,500
• Rental of Real Property	\$ (30,000)
• Grant-Code Revisions	\$ 75,000
• Interfund Transfers	\$ 12,000
• Appropriated Fund Balance	\$ 15,000
• Miscellaneous	<u>\$ 21,000</u>

Total \$ 198,000

Real
Property
Taxes
\$3,082,151

Budget Comments

- FY 2024 Revenue raised by Real Property Taxes (tax levy) is proposed to increase 1% over the prior year. This is achievable by controlling expenditures in the budget and increased revenue from other sources.
- This budget complies with the NYS 2% Tax Cap Law.



Tax Cap

What is the Property Tax Cap?

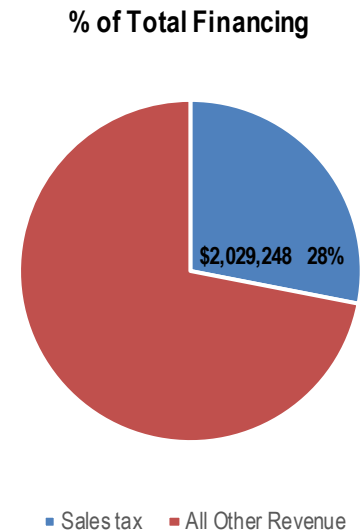
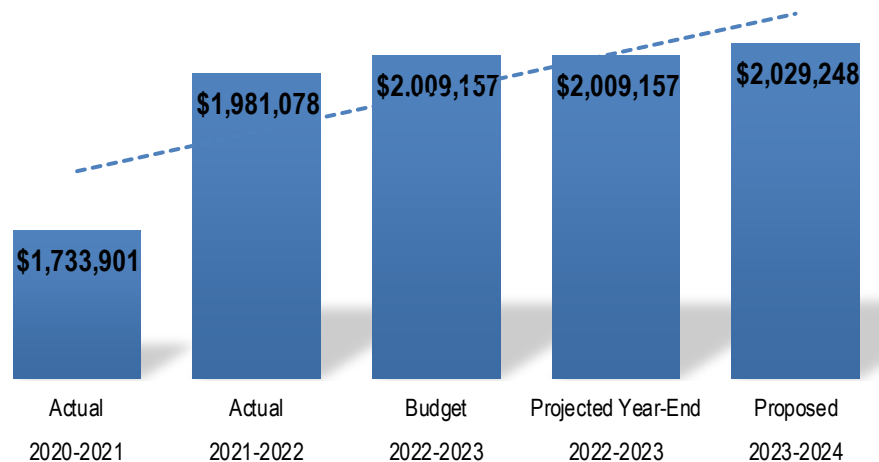
The tax cap law establishes a limit on the annual growth of property taxes levied by local governments and school districts to two percent or the rate of inflation, whichever is less.

- *Tax Cap allowance for this year is **1.0200 (2%)**.*
- *Allowable Tax Base Growth Factor authorized by NYS for FY 23-24 is 1.0080%.*
- *Levy INCREASE allowed with tax base growth factor adjustment is **(\$94,273) or approximately 3%***
- *Proposed Budget is under the tax cap allowance by \$63,757 or approximately 2%.*

Sales Taxes
\$2,029,248

Budget Comments

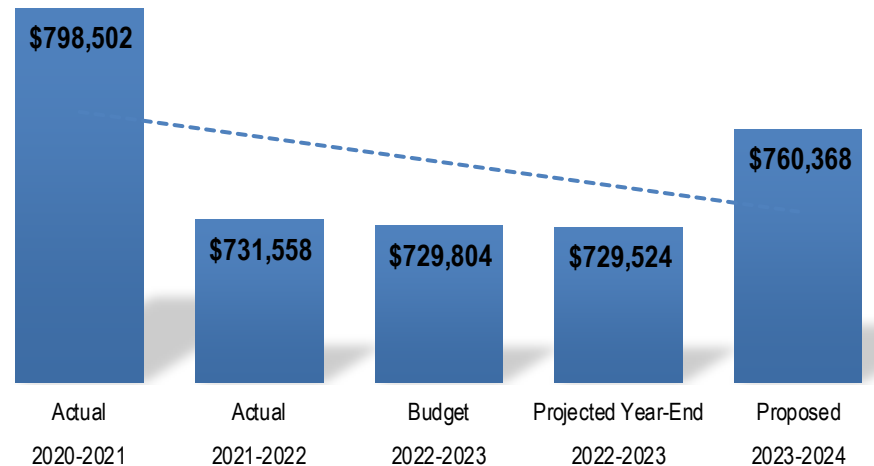
- Sales Tax has begun to stabilize after the recovery from the COVID-19 Pandemic. The Village is expected to meet its budget of \$2,009,157 by year end. This is an increase of approximately 1.5% over the prior year. We have estimated conservatively due to the banking concerns, a relatively slow economy, interest rate impacts, etc.
- The FY 2024 Budget proposes a 1% increase over the year end budget.



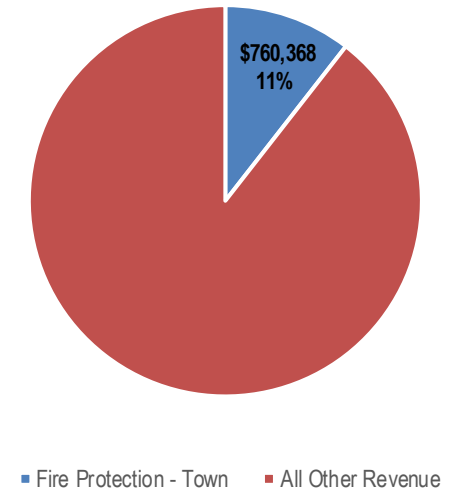
**Fire
Protection**
\$760,368

Budget Comments

The FY 2024 is an increase over the prior year contract due to proposed increases in the Fire Department budget to meet the operational needs of the operation. These increases are mainly composed of operational increases to the annual Turnout Gear purchases from 10 sets to 15 sets per year.



% of Total Financing

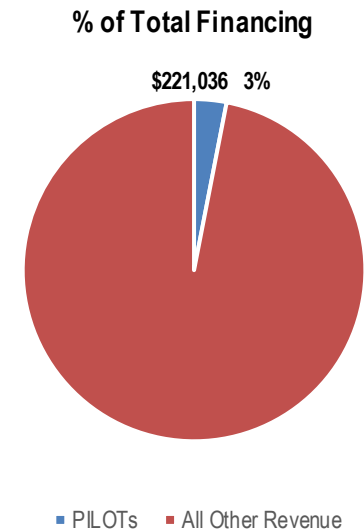
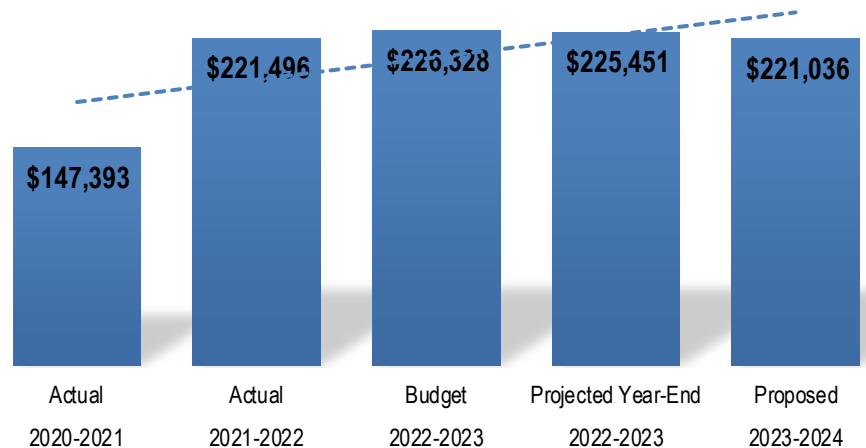


PILOT's
\$221,036

Budget Comments

The FY 2024 Proposed Budget includes eleven (11) PILOT agreements with various agencies. The Village will receive PILOTs from the following:

- Fairport Landing
- Fairport Municipal Commission
- Crossman Limited Partnership
- Monroe ARC
- Continuing Development Services
- Highview Senior Housing
- 25 Parce Avenue
- 75 North Main Street
- 56 West Ave
- 52-54 West Ave
- 121 S Main Street

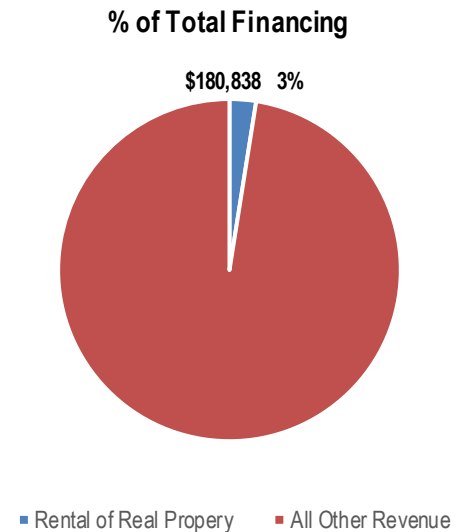
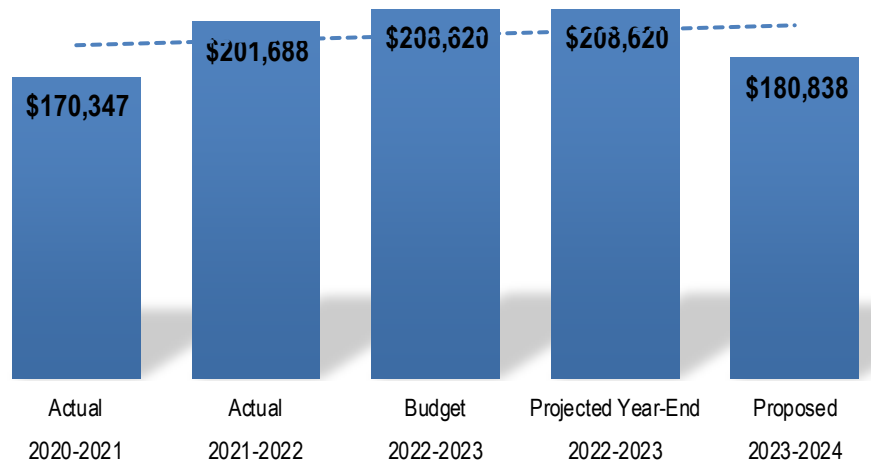


**Rental of
Real
Property
\$180,838**

Budget Comments

The FY 2024 Budget was calculated based upon known contractual amounts. The decrease in the FY 2024 budget is due to the Sprint contract expiring in February 2024. Based on the eight contracts in place, the Village will receive the following:

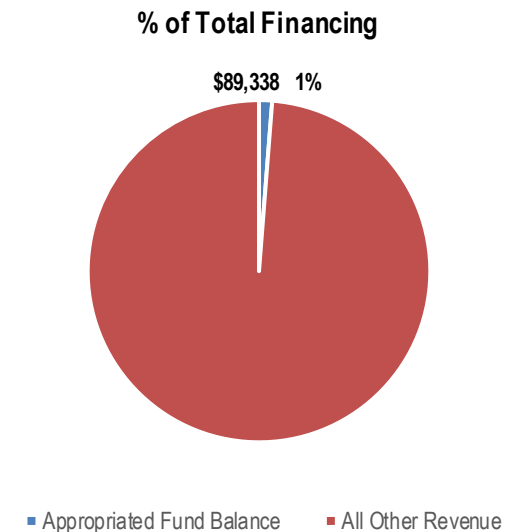
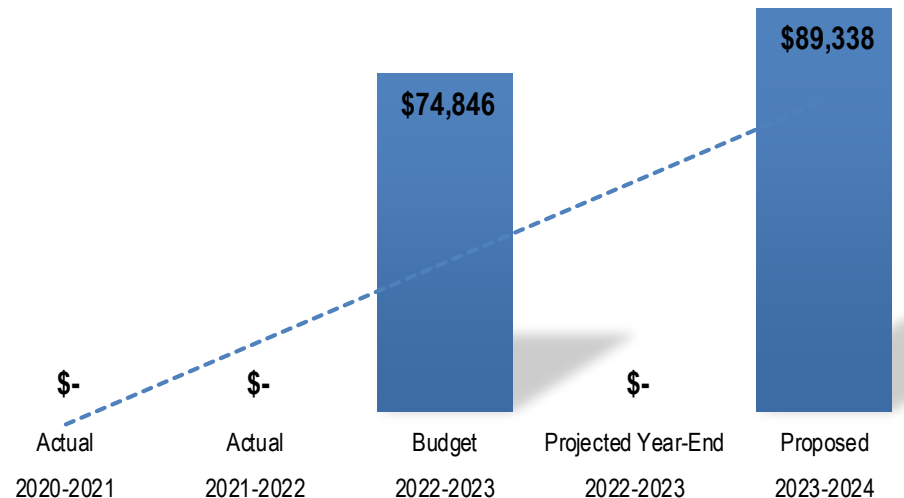
- FMC \$14,305
- OCED \$8,858
- Sprint \$14,930
- T-Mobile \$30,033
- Verizon \$27,027
- Fairport Radio \$4,525
- DISH \$18,360
- Land Lease \$31,000
- Landing Gross Receipts \$30,000
- My Wine & Cheese \$1,800



**Fund
Balance
\$89,338**

Budget Comments

- When determining the amount to appropriate in Fund Balance (Savings) for the subsequent year budget, it is important to ensure that the use of fund balance will not cause the overall projected unassigned fund balance to fall below the limit set in the fund balance policy.
- The FY 2024 budget proposes the utilization of \$89,338 in fund balance to balance the budget. This amount ensures that unassigned fund balance will not fall below the Village's threshold.





Unassigned Fund Balance-June 1, 2022	\$	2,432,946
Assigned Appropriated Fund balance-June 1, 2022		74,846
Contribution to Capital Reserve - Estimated		(600,000)
CBA Retro Activity- Estimated		(170,000)
Unbudgeted Workers Comp Refund		190,790
Unbudgeted ARPA Funding		272,051
Estimated Excess Revenue & Expense - Estimated		341,047
Fund Balance-May 31, 2023		<u>2,541,680</u>

Appropriated Fund Balance		<u>(89,338)</u>
Projected Fund Balance - June 1, 2023	\$	<u><u>2,452,342</u></u>

Unassigned Fund Balance Policy Calculation

Proposed GF Expense 2023 - 2024	\$	7,230,753	
Fund Balance Policy Limit	\$	1,446,151	20.00%
	\$	1,807,688	25.00%
	\$	2,169,226	30.00%
Projected Fund Balance - June 1, 2023	\$	<u>2,452,342</u>	33.92%
Excess/(Deficiency) in Fund Balance	\$	<u><u>283,116</u></u>	

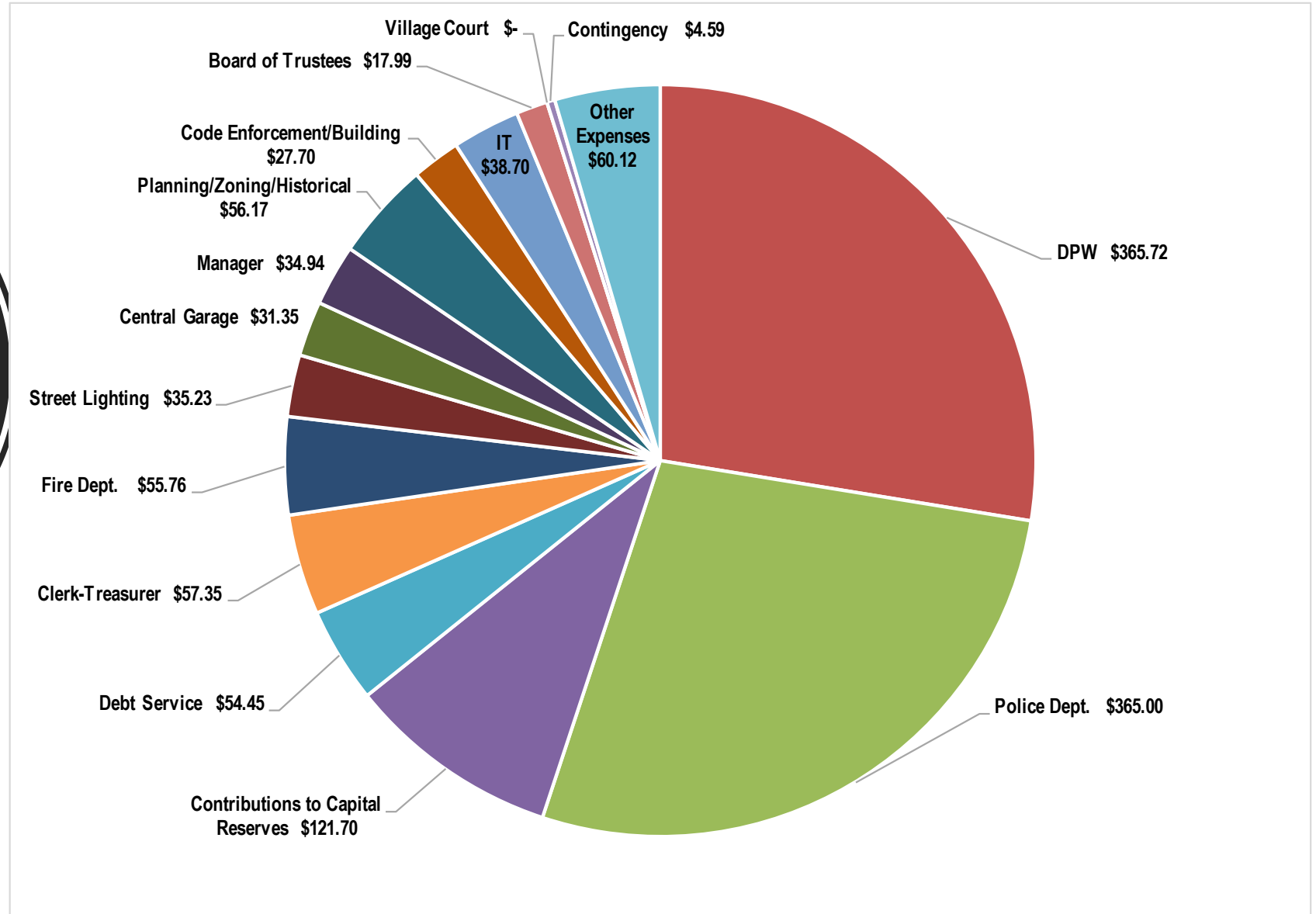
WHAT DOES THIS ALL MEAN TO YOU?

Proposed Budget Summary Overview

	Adopted 2019-2020	Adopted 2020-2021	Adopted 2021-2022	Adopted 2022-2023	Proposed 2023-2024	Change (%)	Change (\$)
Assessed Valuation	423,775,317	424,311,355	416,157,506	418,872,830	425,353,154	1.55%	\$ 6,480,324
Tax Levy	2,921,050	3,116,881	3,051,635	3,051,635	3,082,151	1.00%	\$ 30,516
Tax Rate	6.89292	7.34574	7.33288	7.28535	7.24610	-0.54%	\$ (0.04)
Median Taxable Assessed Value for Single Family Homeowner	181,300	181,500	181,950	182,500	183,100	0.33%	\$ 600
Average Tax Bill	1,249.69	1,333.25	1,334.22	1,329.58	1,326.76	-0.21%	\$ (2.82)
General Fund Budget	6,755,388	6,908,894	6,931,992	7,032,740	7,230,753	2.82%	\$ 198,013
Appropriated Fund Balance	100,000	237,000	253,395	74,846	89,338	19.36%	\$ 14,492

BREAKDOWN BY FUNCTION

Average Tax
Bill
\$1,326.76





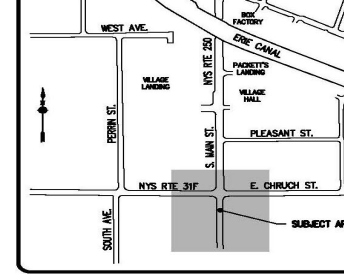
**TREE LAWN OPTION:
NATIVE LANDSCAPE**



**DECORATIVE CROSSWALK OPTION:
STAMPED & COLORED ASPHALT**



**DECORATIVE CROSSWALK OPTION:
THEMED PAVEMENT MARKINGS**



**LOCATION MAP
NOT TO SCALE**

**TREE LAWN OPTION:
COMMUNITY PLANTING AREA**

N/F
DAVID L. &
BARBARA L. ANDRULIS
T.A. NO. 153.13-03-09

**CONVERSION OF TREE LAWN AREA
TO NATIVE LANDSCAPE /
COMMUNITY PLANTING AREAS (TYP)**

N/F
GEORGE S. GORSKI
T.A. NO. 153.13-03-08

FORMALIZE INTERSECTION AS A GATEWAY

APPROXIMATE LOCATION OF PROPOSED TREE (TYP)

SOUTH MAIN ST - NYS RTE 250

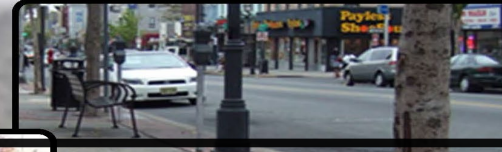
**PROPOSED EDGE TREATMENT
OPTIONS: PAVER / STAMPED &
COLORED CONCRETE (TYP)**

**APPROXIMATE LOCATION
OF EXISTING TREE (TYP)**

**DETAILED MEDIAN PAVEMENT
MARKING OPTIONS:
STAMPED & COLORED
CONCRETE / ASPHALT (TYP)**

**PROPOSED EDGE TREATMENT
OPTIONS (TYP)**

**DETAILED MEDIAN PAVEMENT
MARKING OPTIONS (TYP)**



**DETAILED MEDIAN PAVEMENT OPTION:
STAMPED & COLORED CONCRETE**

LEGEND

- BOUNDARY LINE
- PROPOSED LOT LINE
- CENTERLINE
- PROPERTY MARKER FOUND
- EXISTING EASEMENT LINE
- EXISTING WATERMAIN, HYDRANT AND VALVE
- EXISTING STORM SEWER, AND MANHOLE
- EXISTING SANITARY SEWER AND MANHOLE

**GATEWAY OPTION:
DECORATIVE THEMED INTERSECTION**



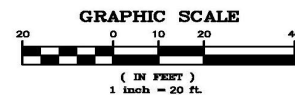
SECTION ONE CHURCH STREET GATEWAY AREA

DECORATIVE STAMPED & COLORED ASPHALT



**GATEWAY OPTION:
DECORATIVE THEMED INTERSECTION**

**EDGE TREATMENT OPTION:
STAMPED & COLORED CONCRETE**



Section 3: 10-Year Capital Plan

10-Year Capital Plan

THE IMPORTANCE OF CAPITAL PLANNING

The Village of Fairport is responsible for maintaining and improving its public infrastructure. A safe and reliable transportation network through continued street maintenance, a walkable community through sidewalk repairs, modernized facilities, new projects, and many other capital assets form the foundation for successful communities.

The Village of Fairport has developed and adopts a robust ten-year capital plan which includes a comprehensive inventory of all its capital assets and their associated lifespans.

The Village of Fairport has developed and adopts a robust ten-year capital plan which includes a comprehensive inventory of all its capital assets and their associated lifespans.



Capital Projects Overview

10-Year Capital Plan

Reserve	Program	Expenditures	2023-2024 Budget
GENERAL	Village Hall	Carpet Replacement	\$ 50,000
GENERAL	Village Hall	Village Hall IT Upgrades	\$ 60,960
GENERAL	Village Hall	Village Hall Office Renovations	\$ 25,000
GENERAL	Village Hall	Village Hall Restroom Remodel	\$ 50,000
GENERAL	Village Hall	Village Hall Board Room Remodel	\$ 50,000
GENERAL	Police Dept.	Taser Replacement	\$ 30,000
GENERAL	Police Dept.	Ford Explorer	\$ 44,000
GENERAL	Police Dept.	Police Vehicle Equipment / Accessories	\$ 3,000
GENERAL	DPW-Buildings & Grounds	DPW Operations Center - Garage Drain Replacement	\$ 80,000
GENERAL	DPW-Buildings & Grounds	Mt Pleasant Cemetery Signs (2)	\$ 10,000
GENERAL	DPW-Buildings & Grounds	Greenville Cemetery Sign (1)	\$ 5,000
GENERAL	DPW-Buildings & Grounds	Parce-Bamum Pocket Park	\$ 15,000
GENERAL	DPW-Infrastructure	Bicentennial Canal Gateway Project Debt Payment	\$ 65,381
GENERAL	DPW-Infrastructure	Main Street Streetscape	\$ 331,368
GENERAL	DPW-Infrastructure	Street Resurfacing	\$ 94,715
GENERAL	DPW-Infrastructure	Sidewalk Replacement	\$ 86,026
GENERAL	DPW-Infrastructure	Railroad Street - Storm Sewer & Drainage Design	\$ 30,000
GENERAL	DPW-Infrastructure	Briggs Street - Storm Sewer & Drainage Design	\$ 30,000
GENERAL	DPW-Infrastructure	Crosswalks	\$ 40,000
GENERAL	DPW-Infrastructure	Public Parking Addition	\$ 50,000
GENERAL	DPW-Infrastructure	Liftbridge Lane E Rehabilitation	\$ 631,309
GENERAL	DPW-Infrastructure	Street Drainage Gutters	\$ 205,000
GENERAL	DPW-Vehicles	Garbage Truck	\$ 210,000
GENERAL	DPW-Vehicles	Chassis for Dump Truck	\$ 110,000
GENERAL	DPW-Vehicles	Tractor with V-Plow	\$ 75,000

Total Capital Expenditures - General Fund \$ 2,381,759

FIRE	Fire-Rolling Stock	American Rescue	\$ 100,000
FIRE	Fire-Rolling Stock	Emergency One Engine	\$ 700,000
FIRE	Fire-Equipment	IT Integration & Networking Station 2	\$ 35,500
FIRE	Fire-Equipment	Fire Foam Waste Mitigation	\$ 30,000
FIRE	Fire-Equipment	Misc Station Repairs	\$ 50,000
FIRE	Fire-Equipment	Turnout Gear - Station Laborers	\$ 20,000
FIRE	Fire-Equipment	Roof Repatching Station #1 and Station #2	\$ 5,000

Total Capital Expenditures - Fire \$ 940,500

Total Capital Fund Expenditures \$ 3,322,259

FUNDING SOURCE				
Donations	Bond	Cash Reserves	Grants	State/Federal Aid
		\$ 50,000		
		\$ 60,960		
		\$ 25,000		
		\$ 50,000		
		\$ 50,000		
		\$ 30,000		
		\$ 44,000		
		\$ 3,000		
		\$ 80,000		
		\$ 10,000		
		\$ 5,000		
		\$ 15,000		
		\$ 65,381		
			\$ 331,368	
				\$ 94,715
		\$ 86,026		
		\$ 30,000		
		\$ 30,000		
		\$ 40,000		
		\$ 50,000		
		\$ 423,941		\$ 207,368
		\$ 205,000		-
		\$ 210,000		
		\$ 110,000		
		\$ 75,000		
\$ -	\$ -	\$ 1,748,308	\$ 331,368	\$ 302,083
		\$ 100,000		
		\$ 700,000		
		\$ 35,500		
		\$ 30,000		
		\$ 50,000		
		\$ 20,000		
		\$ 5,000		
\$ -	\$ -	\$ 940,500	\$ -	\$ -
\$ -	\$ -	\$ 2,688,808	\$ 331,368	\$ 302,083



Section 4: Sanitary Sewer Fund

Total Sewer Fund Budget

The Sewer Fund Budget was implemented with the adoption of the 2018-2019 Budget. The Village has partnered with an Engineering firm to document, televise and set up the necessary structures to properly maintain and operate our Sanitary Sewer Collection System project. The Village is not proposing to increase to the per parcel charge currently set at \$175 per parcel for the 2023-2024 fiscal year.

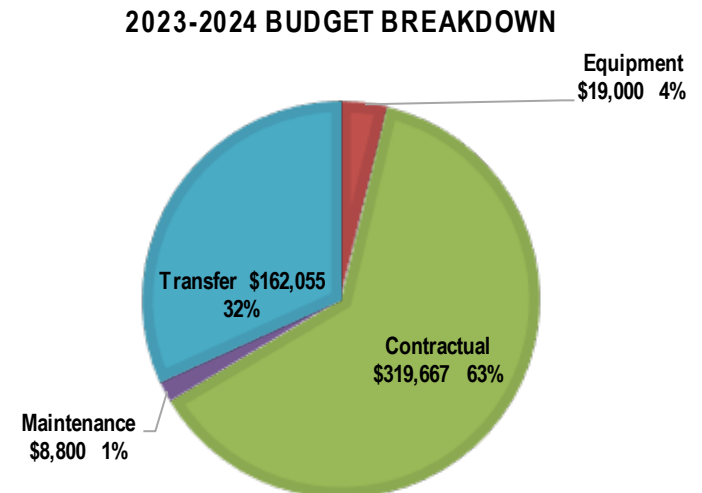
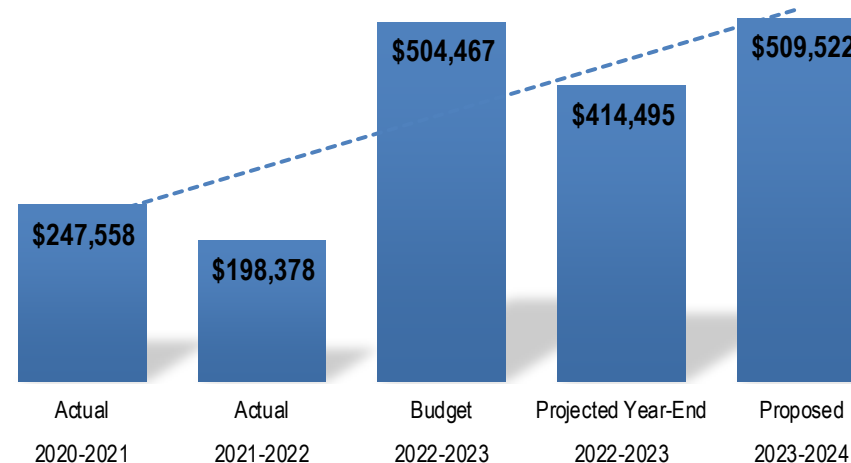
Sanitary Sewer Fund

	2022-2023 ADOPTED	2023-2024 PROPOSED	\$ Variance	% Variance
Sewer Rent	378,875	374,850	(4,025)	-1%
Sewer Services from other Governments	34,205	34,205	-	0%
Federal Aid - CDBG	-	50,495	50,495	
Appropriated Fund Balance	91,387	49,972	(41,415)	0%
TOTAL Revenue	504,467	509,522	5,055	1.00%
Sanitary Sewer Equipment	9,500	19,000	9,500	100%
Sanitary Sewer Contractual Expenses	138,672	319,667	180,995	131%
Sanitary Sewer Maintenance	5,300	8,800	3,500	66%
Transfer to Capital	200,000	-	(200,000)	100%
Transfer to General Fund	150,995	162,055	11,060	7%
TOTAL Expenditures	504,467	509,522	5,055	1.00%

**Sanitary
Sewer
Expenditures
\$509,522**

Budget Comments

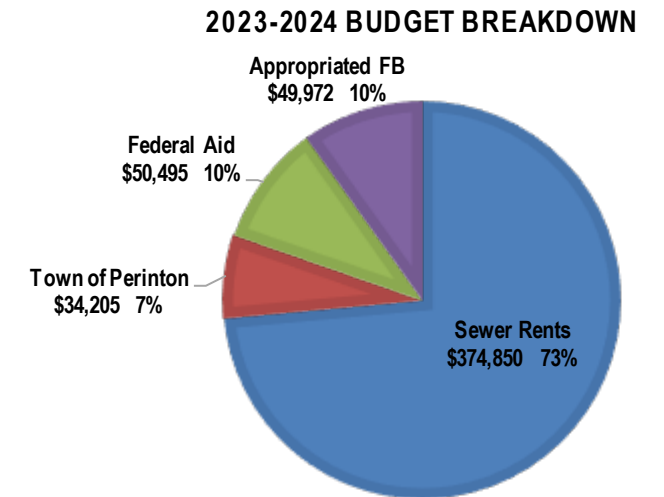
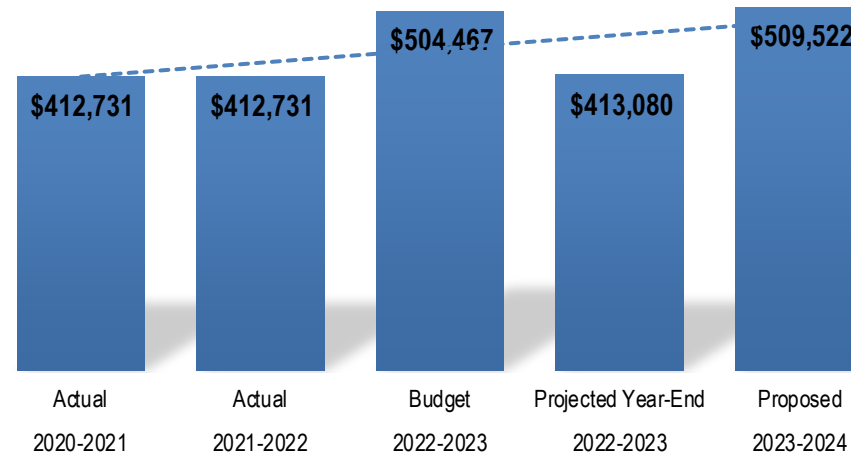
- Expenditures are stable within the Sanitary Sewer Fund.
- The proposed FY 2024 budget includes \$50,000 to continue televising the Sewer lines. Additionally, the Village plans to invest \$150,000 in Sanitary Sewer Lining as a result of the televising.
- The 2023-2024 “lining program” includes parts of (1) Roselawn Extension, (2) Parce Avenue, (3) Clinton Place, (4) Dewey Ave Extension, (5) James Street, and (6)Barratt Pl.
- The 2023-24 proposed budget also includes Sanitary Sewer Lining of Frank Street to be funded through CDBG.



Sanitary
Sewer
Revenues
\$509,522

Budget Comments

- The “per parcel” fee will remain flat in FY 2024 at the rate of \$175 per parcel.
- Total revenues are proposed to increase slightly to meet the increased costs of the fund.
- The FY 2024 budget includes CDBG funds of \$50,495, and an appropriation from fund balance of \$49,972.





Section 5: *Electric Fund*

**Total
Electric
Fund
\$27,629,720**

Electricity Sales
PPAC Revenues
Other Income
Pass-through Collections
Financing from Depreciation Fund

TOTAL Revenue

Purchased Power
PPAC Expenditures
Personnel
Operating
Employee Benefits
Capital Expenditures
Taxes
Debt Service
Inventory Purchases
Open Purchase Orders
Fund Depreciation Reserve

TOTAL Expenditures

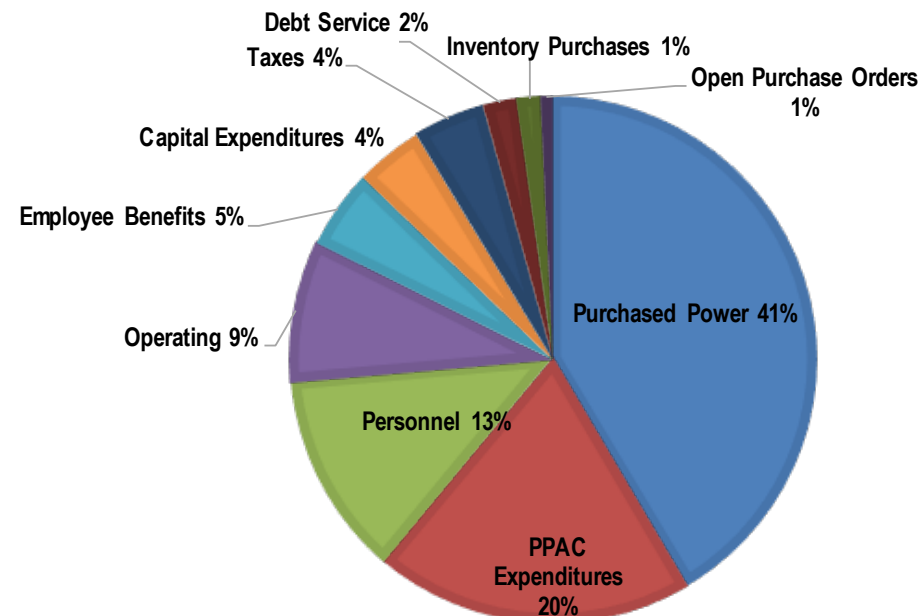
2022-2023 ADOPTED	2023-2024 PROPOSED	\$\$ Variance	% Variance
20,378,476	20,201,558	(176,918)	-1%
5,554,043	5,422,543	(131,500)	-2%
999,222	871,538	(127,684)	-13%
393,677	396,824	3,147	1%
<u>879,202</u>	<u>737,257</u>	<u>(141,945)</u>	-16%
<u>28,204,620</u>	<u>27,629,720</u>	<u>(574,900)</u>	-2%
11,536,234	11,465,572	(70,662)	-1%
5,554,043	5,422,543	(131,500)	-2%
3,393,789	3,458,317	64,528	2%
2,255,217	2,394,471	139,254	6%
1,576,194	1,350,268	(225,926)	-14%
1,446,993	1,145,132	(301,861)	-21%
1,201,669	1,211,169	9,500	1%
807,569	583,238	(224,331)	-28%
421,409	408,064	(13,345)	-3%
-	190,946	190,946	100%
<u>11,503</u>	<u>-</u>	<u>(11,503)</u>	-100%
<u>28,204,620</u>	<u>27,629,720</u>	<u>(574,900)</u>	-2%

Electric Fund
Expenditures
\$27,629,720

Budget Comments

- Purchase Power remains unpredictable and volatile. We anticipate this trend continuing in the near future.
- PPAC expenses remain similar to the prior year.
- Operating expenses decreased approximately 2% to meet the anticipated kWh sales.

2023-2024 BUDGET BREAKDOWN

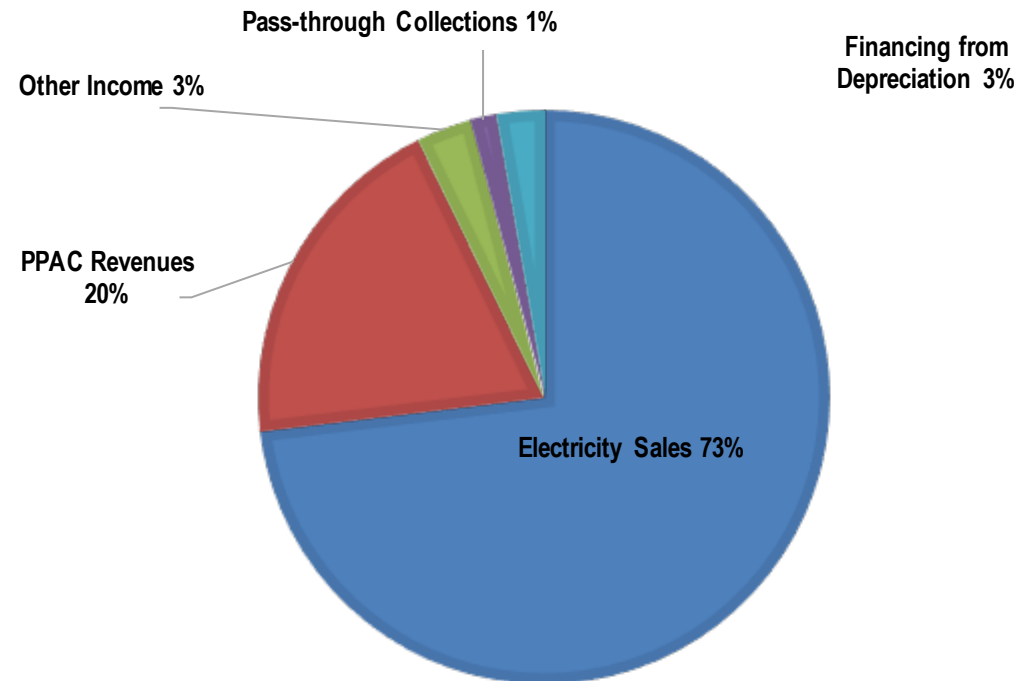


Electric
Fund
Revenues
\$27,629,720

Budget Comments

- Electricity sales are proposed to decrease by 2% or \$575,000 due to weather normalization.
- PPAC revenues continue to be unpredictable and volatile.
- This budget anticipates the use of \$737,257 depreciation reserves to balance the budget.

2023-2024 BUDGET BREAKDOWN





Any Questions?