



**FAIRPORT MUNICIPAL COMMISSION**

**FINANCIAL STATEMENTS**

**FOR THE MONTH ENDED MARCH 31, 2021**

**Prepared By**

**Aaron A. Daniels, CPA**

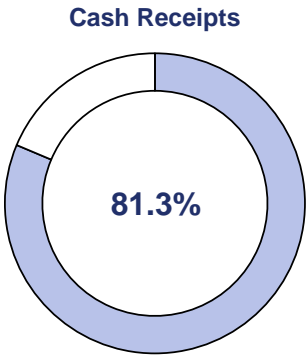
**April 8, 2021**





Dear Board Members,

I hereby submit the Financial Statements for the Month ended March 31, 2021. Please see my summary below.

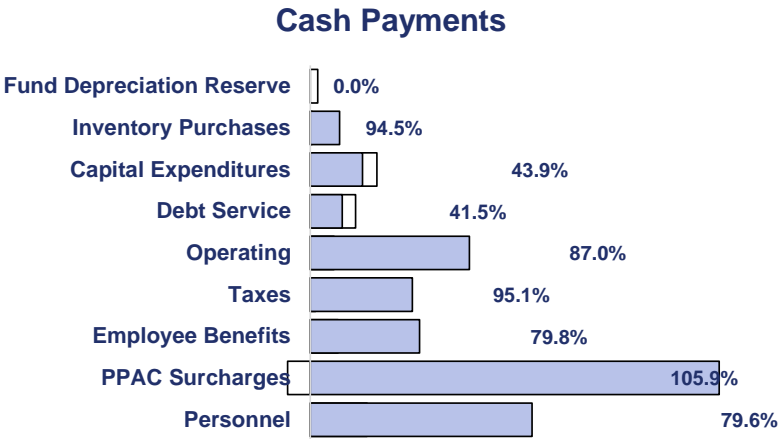


Year-to-date, we have collected **\$21,022,116** of our budgeted revenues of **\$25,841,609**.

This means that we have collected 81.3% of our total budget. By this point during the fiscal year, our year-to-date average is 76.3%. This means that we are currently on track, or better, in terms of total earnings.

Most of these cash collections are from electricity sales to customers.

Year-to-date we have spent \$9,412,367 for Purchased Power out of our budgeted \$11,305,945. This means that we have spent 83.3% of our total Purchased Power budget. By this point during the fiscal year, our year-to-date average is 85.0%. This is slightly less than the short two-year average, but it is consistent with our ten-year average in terms of usage. We anticipate that this trend will normalize before year end.



Our expense budget line items are actualizing consistent with our expectations.

We have \$1,958,148 in our Operating Fund, which is consistent with historic years.

	<b>For the Month Ended Mar 31, 2021</b>	<b>For the Month Ended Mar 31, 2020</b>	<b>For the Month Ended Mar 31, 2019</b>
<b>Cash Receipts</b>			
Electricity Sales	\$ 2,466,101	\$ 2,264,201	\$ 3,141,421
PPAC Recoveries	799,552	480,253	(440)
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	92,197	123,061	43,353
Pass-through Collections	47,390	46,983	46,097
	<b>\$ 3,405,240</b>	<b>\$ 2,914,498</b>	<b>\$ 3,230,431</b>
<b>Cash Payments</b>			
Purchased Power	\$ 1,135,801	\$ 1,096,541	\$ 1,130,928
Personnel	219,451	221,772	204,444
PPAC Surcharges	710,687	407,685	297,684
Employee Benefits	115,808	62,006	76,661
Taxes	45,201	46,028	45,222
Operating	86,942	176,521	187,251
Debt Service	-	-	-
Capital Expenditures	15,416	31,116	2,883
Inventory Purchases	34,220	11,415	8,207
Fund Depreciation Reserve	-	-	-
	<b>\$ 2,363,526</b>	<b>\$ 2,053,084</b>	<b>\$ 1,953,280</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ 1,041,714</b>	<b>\$ 861,414</b>	<b>\$ 1,277,151</b>
Opening Cash Balance Mar 1,	916,434	1,207,159	816,632
<b>Closing Cash Balance Mar 31,</b>	<b>\$ 1,958,148</b>	<b>\$ 2,068,573</b>	<b>\$ 2,093,783</b>

At this point, we do not foresee a cash deficit this upcoming winter.

Our Accounts Receivable is less “current” than average. This is due to the COVID-19 pandemic. This is something that we should be able to monitor and improve going forward. The New York Municipal Power Agency (NYMPA) and the Municipal Electric Utilities Association (MEUA) are working with the Public Service Commission (PSC) to try and alleviate the burden to municipal electric companies. We submitted financial data to them to facilitate this process.

<b>March Averages</b>	<b>\$ 1,089,060</b>	<b>87.5%</b>
<b>Recent 12 Months</b>		
March 31, 2020	\$ 823,975	86.3%
April 30, 2020	\$ 570,968	79.6%
May 31, 2020	\$ 405,455	72.5%
June 30, 2020	\$ 516,808	78.3%
July 31, 2020	\$ 562,626	80.8%
August 31, 2020	\$ 811,742	84.2%
September 30, 2020	\$ 599,873	80.8%
October 31, 2020	\$ 485,140	79.0%
November 30, 2020	\$ 581,451	80.5%
December 31, 2020	\$ 855,397	83.8%
January 31, 2021	\$ 1,116,461	84.6%
February 28, 2021	\$ 1,495,834	86.4%
<b>March 31, 2021</b>	<b>\$ 1,167,823</b>	<b>82.9%</b>
<b>Current to Average</b>	<b>7.2%</b>	<b>-5.3%</b>

For the month of March, we contributed **\$42,907** to our IEEP fund.

In addition to our Operating Fund, we also have a Depreciation Fund and a Consumer Deposit Fund. The Depreciation Fund has **\$989,119** and the Consumer Deposit Fund has **\$217,063**.

	<b>YTD Depreciation Fund</b>	<b>YTD Consumer Deposits</b>
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 97,116	\$ -
Deposits	-	28,770
Interest	955	156
	<b>\$ 98,071</b>	<b>\$ 28,926</b>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	67,326	-
Return of Deposits	-	51,624
	<b>\$ 67,326</b>	<b>\$ 51,624</b>
<b>Net Surplus / (Deficit)</b>	\$ 30,745	\$ (22,698)
Opening Cash Balance Jun 1,	958,374	239,761
<b>Closing Cash Balance Mar 31,</b>	<b>\$ 989,119</b>	<b>\$ 217,063</b>

If you have any further questions, please feel free to call me or send me an e-mail.

Thank you,

*Aaron A. Daniels, CPA*  
Deputy Village Treasurer

**Fairport Municipal Commission**  
**SUMMARY STATEMENT OF CASH POSITION, 3 YEARS**  
**For the Month Ended March 31, 2021**

	For the Month Ended Mar 31, 2021	For the Month Ended Mar 31, 2020	For the Month Ended Mar 31, 2019
<b>Cash Receipts</b>			
Electricity Sales	\$ 2,466,101	\$ 2,264,201	\$ 3,141,421
PPAC Recoveries	799,552	480,253	(440)
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	-	-
Other Income	92,197	123,061	43,353
Pass-through Collections	47,390	46,983	46,097
	<b>\$ 3,405,240</b>	<b>\$ 2,914,498</b>	<b>\$ 3,230,431</b>
<b>Cash Payments</b>			
Purchased Power	\$ 1,135,801	\$ 1,096,541	\$ 1,130,928
Personnel	219,451	221,772	204,444
PPAC Surcharges	710,687	407,685	297,684
Employee Benefits	115,808	62,006	76,661
Taxes	45,201	46,028	45,222
Operating	86,942	176,521	187,251
Debt Service	-	-	-
Capital Expenditures	15,416	31,116	2,883
Inventory Purchases	34,220	11,415	8,207
Fund Depreciation Reserve	-	-	-
	<b>\$ 2,363,526</b>	<b>\$ 2,053,084</b>	<b>\$ 1,953,280</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ 1,041,714</b>	<b>\$ 861,414</b>	<b>\$ 1,277,151</b>
Opening Cash Balance Mar 1,	916,434	1,207,159	816,632
<b>Closing Cash Balance Mar 31,</b>	<b>\$ 1,958,148</b>	<b>\$ 2,068,573</b>	<b>\$ 2,093,783</b>

**Fairport Municipal Commission**  
**DETAIL STATEMENT OF CASH RECEIPTS, 3 YEARS**  
**For the Month Ended March 31, 2021**

	For the Month Ended Mar 31, 2021	For the Month Ended Mar 31, 2020	For the Month Ended Mar 31, 2019
<b>Electricity Sales</b>			
Electricity Sales to Customers	\$ 2,466,101	\$ 2,264,201	\$ 3,141,421
	<b>\$ 2,466,101</b>	<b>\$ 2,264,201</b>	<b>\$ 3,141,421</b>
<b>PPAC Recoveries</b>			
PPAC Recoveries - Zero Emission Credit (ZEC's)	\$ 158,022	\$ 151,693	\$ 140,805
PPAC Recoveries - Excess Power Cost	471,309	232,917	151,951
PPAC Recoveries - Overcollection of PPAC	26,263	13,980	(342,372)
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	62,601	58,587	43,888
PPAC Recoveries - Energy Efficiency Contributions	44,444	42,907	44,253
PPAC Recoveries - NYPA Loan Payments	15,950	14,636	30,756
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	-	(63,085)	(77,099)
PPAC Recoveries - Renewable Energy Credit (REC's)	20,963	28,618	7,378
	<b>\$ 799,552</b>	<b>\$ 480,253</b>	<b>\$ (440)</b>
<b>Financing from Debt Service</b>			
Debt - Bond Issuance	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Financing from Depreciation Fund</b>			
Use of Depreciation Fund	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Income</b>			
IT Service Reimbursements	\$ 19,524	\$ 19,470	\$ -
Fleet Service Reimbursements	19,124	13,705	-
NYPA Interest Free Loan	-	-	-
Mutual Aid Related Reimbursements	-	27,493	-
Tree Trimming Reimbursements	-	-	-
Pole Attachment Revenues	8,610	36,770	642
Other Reimbursed Expenses	43,953	2,392	25,567
Late Charges	-	4,336	6,070
Vehicle Auction Results	-	-	-
Miscellaneous Electric Revenues	706	18,442	10,429
Disconnect Fees	-	-	-
Returned Payment Fees	280	340	400
Interest Revenues	-	113	245
Joint Pole Agreements	-	-	-
Worker's Compensation Refund	-	-	-
	<b>\$ 92,197</b>	<b>\$ 123,061</b>	<b>\$ 43,353</b>
<b>Pass-through Collections</b>			
Sales Tax Collected	\$ 45,201	\$ 46,028	\$ 45,222
Retiree Health Insurance Premiums Collected	2,189	955	875
	<b>\$ 47,390</b>	<b>\$ 46,983</b>	<b>\$ 46,097</b>
<b>Total Cash Receipts</b>	<b>\$ 3,405,240</b>	<b>\$ 2,914,498</b>	<b>\$ 3,230,431</b>



**Fairport Municipal Commission**  
**DETAIL STATEMENT OF CASH PAYMENTS, 3 YEARS**  
**For the Month Ended March 31, 2021**

	<b>For the Month Ended Mar 31, 2021</b>	<b>For the Month Ended Mar 31, 2020</b>	<b>For the Month Ended Mar 31, 2019</b>
<b>Purchased Power</b>			
Electricity Purchases	\$ 1,135,801	\$ 1,096,541	\$ 1,130,928
	<u>\$ 1,135,801</u>	<u>\$ 1,096,541</u>	<u>\$ 1,130,928</u>
<b>Personnel</b>			
Payroll Wages - Regular Time	\$ 212,495	\$ 216,229	\$ 194,875
Payroll Wages - Overtime	3,324	2,746	7,025
Payroll Wages - Seasonal Help	-	-	-
Payroll Wages - On-Call	3,632	2,797	2,544
	<u>\$ 219,451</u>	<u>\$ 221,772</u>	<u>\$ 204,444</u>
<b>PPAC Surcharges</b>			
PPAC Surcharges - Zero Emission Credit (ZEC's)	\$ 158,022	\$ 151,693	\$ 140,805
PPAC Surcharges - Excess Power Cost	471,309	232,917	151,951
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	-	(63,085)	(77,099)
PPAC Surcharges - Transmission Congestion Contracts	-	-	-
PPAC Surcharges - Energy Efficiency Contributions	44,444	42,907	44,253
PPAC Surcharges - NYPA Loan Payments	15,949	14,635	30,396
PPAC Surcharges - PSC Assessment	-	-	-
PPAC Surcharges - Renewable Energy Credit (REC's)	20,963	28,618	7,378
	<u>\$ 710,687</u>	<u>\$ 407,685</u>	<u>\$ 297,684</u>
<b>Employee Benefits</b>			
Health Insurance	\$ 50,202	\$ 44,151	\$ 44,954
Retirement	-	-	-
Social Security & Medicare	15,938	16,246	18,611
Staff Development	-	-	-
Safety & Training	48,300	-	11,100
Workers' Compensation Insurance	-	-	-
HSA Contributions	-	-	-
Dental Insurance	1,368	1,417	1,419
Sick & Vacation Buyback	-	-	-
Employee Wellness Program	-	-	-
Employee Assistance Programs	-	-	-
Cafeteria Plan Contributions	-	-	-
Unemployment	-	-	-
Longevity	-	-	-
Insurance Buyout	-	192	577
	<u>\$ 115,808</u>	<u>\$ 62,006</u>	<u>\$ 76,661</u>
<b>Taxes</b>			
School Taxes	\$ -	\$ -	\$ -
New York State Sales Tax	45,201	46,028	45,222
Town Taxes	-	-	-
PILOT to the Village of Fairport	-	-	-
	<u>\$ 45,201</u>	<u>\$ 46,028</u>	<u>\$ 45,222</u>

**Fairport Municipal Commission**  
**DETAIL STATEMENT OF CASH PAYMENTS, 3 YEARS**  
**For the Month Ended March 31, 2021**

	<b>For the Month Ended Mar 31, 2021</b>	<b>For the Month Ended Mar 31, 2020</b>	<b>For the Month Ended Mar 31, 2019</b>
<b>Operating</b>			
Tree Trimming Services	\$ -	\$ 84,334	\$ -
IT Services	25,257	24,099	5,953
Fleet Services	11,935	14,459	15,179
Billing & Accounting Support	23,920	23,466	23,282
Materials & Supplies	10,166	11,818	20,612
Contractual Services	11,363	13,958	7,705
Management Services	-	-	-
Mutual Aid Related Expenditures	-	-	48,030
Underground Utility Location Services	4,301	4,193	4,121
Membership Dues	-	-	-
General Liability Insurance	-	194	-
PSC Assessment	-	-	62,369
Rent Expense	-	-	-
Economic Development Services	-	-	-
	<u>\$ 86,942</u>	<u>\$ 176,521</u>	<u>\$ 187,251</u>
<b>Debt Service</b>			
Bond Principal	\$ -	\$ -	\$ -
Bond Interest	-	-	-
BAN Principal	-	-	-
BAN Interest	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Fairport Municipal Commission**  
**DETAIL STATEMENT OF CASH PAYMENTS, 3 YEARS**  
**For the Month Ended March 31, 2021**

	<b>For the Month Ended Mar 31, 2021</b>	<b>For the Month Ended Mar 31, 2020</b>	<b>For the Month Ended Mar 31, 2019</b>
<b>Capital Expenditures</b>			
Underground Cable Injection	\$ -	\$ -	\$ -
Transformers	10,303	27,740	2,667
Transportation Equipment	-	2,876	216
Distribution Infrastructure	-	-	-
Communication Equipment	-	-	-
Substation Infrastructure	-	-	-
Meters & Meter Equipment	5,113	500	-
General Tools & Implements	-	-	-
Operations Center	-	-	-
	<u>\$ 15,416</u>	<u>\$ 31,116</u>	<u>\$ 2,883</u>
<b>Inventory Purchases</b>			
Inventory Purchases	\$ 34,220	\$ 11,415	\$ 8,207
	<u>\$ 34,220</u>	<u>\$ 11,415</u>	<u>\$ 8,207</u>
<b>Fund Depreciation Reserve</b>			
Fund Depreciation Reserve	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Cash Payments</b>	<u><u>\$ 2,363,526</u></u>	<u><u>\$ 2,053,084</u></u>	<u><u>\$ 1,953,280</u></u>

**Fairport Municipal Commission**  
**SUMMARY YEAR-END BUDGET PROJECTION**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Projected Apr 1, 2021 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Cash Receipts</b>						
Electricity Sales	\$ 14,655,752	\$ 4,937,318	\$ 19,593,070	\$ 19,932,294	\$ (339,224)	98.3%
PPAC Recoveries	5,203,431	146,240	5,349,671	4,231,279	1,118,392	126.4%
Financing from Debt Service	-	-	-	-	-	100.0%
Financing from Depreciation Fund	-	-	-	166,000	(166,000)	0.0%
Other Income	841,995	458,916	1,300,911	1,132,343	168,568	114.9%
Pass-through Collections	320,938	73,676	394,614	379,693	14,921	103.9%
	<b>\$ 21,022,116</b>	<b>\$ 5,616,150</b>	<b>\$ 26,638,266</b>	<b>\$ 25,841,609</b>	<b>\$ 796,657</b>	<b>103.1%</b>
<b>Cash Payments</b>						
Purchased Power	\$ 9,412,367	\$ 1,892,779	\$ 11,305,146	\$ 11,305,945	\$ (799)	100.0%
Personnel	2,430,684	614,992	3,045,676	3,053,569	(7,893)	99.7%
PPAC Surcharges	4,479,269	697,236	5,176,505	4,231,279	945,226	122.3%
Employee Benefits	1,198,186	152,087	1,350,273	1,502,171	(151,898)	89.9%
Taxes	1,117,268	70,756	1,188,024	1,174,760	13,264	101.1%
Operating	1,743,484	271,528	2,015,012	2,004,214	10,798	100.5%
Debt Service	350,931	495,244	846,175	846,175	-	100.0%
Capital Expenditures	571,717	603,609	1,175,326	1,302,623	(127,297)	90.2%
Inventory Purchases	321,924	57,564	379,488	340,609	38,879	111.4%
Fund Depreciation Reserve	-	-	-	80,264	(80,264)	0.0%
	<b>\$ 21,625,830</b>	<b>\$ 4,855,795</b>	<b>\$ 26,481,625</b>	<b>\$ 25,841,609</b>	<b>\$ 640,016</b>	<b>102.5%</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (603,714)</b>	<b>\$ 760,355</b>	<b>\$ 156,641</b>	<b>\$ -</b>	<b>\$ 156,641</b>	

**Fairport Municipal Commission**  
**DETAIL YEAR-END BUDGET PROJECTION, CASH RECEIPTS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Projected Apr 1, 2021 - May 31, 2021</b>	<b>Projected Year End</b>	<b>Board Adopted Budget</b>	<b>Over (Under) Budget</b>	<b>Projected Budget Actualization</b>
<b>Electricity Sales</b>						
Electricity Sales to Customers	\$ 14,655,752	\$ 4,937,318	\$ 19,593,070	\$ 19,932,294	\$ (339,224)	98.3%
	<u>\$ 14,655,752</u>	<u>\$ 4,937,318</u>	<u>\$ 19,593,070</u>	<u>\$ 19,932,294</u>	<u>\$ (339,224)</u>	<u>98.3%</u>
<b>PPAC Recoveries</b>						
PPAC Recoveries - Zero Emission Credit (ZEC's)	\$ 1,308,212	\$ 304,002	\$ 1,612,214	\$ 1,558,994	\$ 53,220	103.4%
PPAC Recoveries - Excess Power Cost	1,648,606	177,698	1,826,304	911,281	915,023	200.4%
PPAC Recoveries - Overcollection of PPAC	693,226	(666,963)	26,263	-	26,263	100.0%
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	601,926	125,202	727,128	703,045	24,083	103.4%
PPAC Recoveries - Energy Efficiency Contributions	368,747	86,267	455,014	442,399	12,615	102.9%
PPAC Recoveries - NYPA Loan Payments	192,647	52,519	245,166	269,323	(24,157)	91.0%
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	171,444	-	171,444	-	171,444	100.0%
PPAC Recoveries - Renewable Energy Credit (REC's)	218,623	67,515	286,138	346,237	(60,099)	82.6%
	<u>\$ 5,203,431</u>	<u>\$ 146,240</u>	<u>\$ 5,349,671</u>	<u>\$ 4,231,279</u>	<u>\$ 1,118,392</u>	<u>126.4%</u>
<b>Financing from Debt Service</b>						
Debt - Bond Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	100.0%
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>100.0%</u>
<b>Financing from Depreciation Fund</b>						
Use of Depreciation Fund	\$ -	\$ -	\$ -	\$ 166,000	\$ (166,000)	0.0%
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 166,000</u>	<u>\$ (166,000)</u>	<u>0.0%</u>

**Fairport Municipal Commission**  
**DETAIL YEAR-END BUDGET PROJECTION, CASH RECEIPTS**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Projected Apr 1, 2021 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Other Income</b>						
IT Service Reimbursements	\$ 126,701	\$ 21,504	\$ 148,205	\$ 174,516	\$ (26,311)	84.9%
Fleet Service Reimbursements	152,715	28,912	181,627	143,447	38,180	126.6%
NYPA Interest Free Loan	-	390,000	390,000	390,000	-	100.0%
Mutual Aid Related Reimbursements	-	-	-	100,000	(100,000)	0.0%
Tree Trimming Reimbursements	83,407	-	83,407	69,648	13,759	119.8%
Pole Attachment Revenues	15,969	-	15,969	62,807	(46,838)	25.4%
Other Reimbursed Expenses	449,786	-	449,786	75,694	374,092	594.2%
Late Charges	-	-	-	32,653	(32,653)	0.0%
Vehicle Auction Results	-	18,500	18,500	18,500	-	100.0%
Miscellaneous Electric Revenues	8,551	-	8,551	15,313	(6,762)	55.8%
Disconnect Fees	-	-	-	5,065	(5,065)	0.0%
Returned Payment Fees	2,735	-	2,735	4,181	(1,446)	65.4%
Interest Revenues	-	-	-	1,709	(1,709)	0.0%
Joint Pole Agreements	2,131	-	2,131	-	2,131	100.0%
Worker's Compensation Refund	-	-	-	38,810	(38,810)	0.0%
	<u>\$ 841,995</u>	<u>\$ 458,916</u>	<u>\$ 1,300,911</u>	<u>\$ 1,132,343</u>	<u>\$ 168,568</u>	<u>114.9%</u>
<b>Pass-through Collections</b>						
Sales Tax Collected	\$ 305,095	\$ 70,756	\$ 375,851	\$ 362,861	\$ 12,990	103.6%
Retiree Health Insurance Premiums Collected	15,843	2,920	18,763	16,832	1,931	111.5%
	<u>\$ 320,938</u>	<u>\$ 73,676</u>	<u>\$ 394,614</u>	<u>\$ 379,693</u>	<u>\$ 14,921</u>	<u>103.9%</u>
<b>Total Cash Receipts</b>	<u><u>\$ 21,022,116</u></u>	<u><u>\$ 5,616,150</u></u>	<u><u>\$ 26,638,266</u></u>	<u><u>\$ 25,841,609</u></u>	<u><u>\$ 796,657</u></u>	<u><u>103.1%</u></u>

**Fairport Municipal Commission**  
**DETAIL YEAR-END BUDGET PROJECTION, CASH PAYMENTS**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Projected Apr 1, 2021 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Purchased Power</b>						
Electricity Purchases	\$ 9,412,367	\$ 1,892,779	\$ 11,305,146	\$ 11,305,945	\$ (799)	100.0%
	<b>\$ 9,412,367</b>	<b>\$ 1,892,779</b>	<b>\$ 11,305,146</b>	<b>\$ 11,305,945</b>	<b>\$ (799)</b>	<b>100.0%</b>
<b>Personnel</b>						
Payroll Wages - Regular Time	\$ 2,311,459	\$ 584,250	\$ 2,895,709	\$ 2,869,097	\$ 26,612	100.9%
Payroll Wages - Overtime	63,777	12,810	76,587	108,715	(32,128)	70.4%
Payroll Wages - Seasonal Help	24,643	12,068	36,711	42,745	(6,034)	85.9%
Payroll Wages - On-Call	30,805	5,864	36,669	33,012	3,657	111.1%
	<b>\$ 2,430,684</b>	<b>\$ 614,992</b>	<b>\$ 3,045,676</b>	<b>\$ 3,053,569</b>	<b>\$ (7,893)</b>	<b>99.7%</b>
<b>PPAC Surcharges</b>						
PPAC Surcharges - Zero Emission Credit (ZEC's)	\$ 1,195,263	\$ 304,002	\$ 1,499,265	\$ 1,558,994	\$ (59,729)	96.2%
PPAC Surcharges - Excess Power Cost	1,648,604	177,698	1,826,302	911,281	915,021	200.4%
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	171,444	-	171,444	-	171,444	100.0%
PPAC Surcharges - Transmission Congestion Contracts	751,217	-	751,217	703,045	48,172	106.9%
PPAC Surcharges - Energy Efficiency Contributions	336,357	86,267	422,624	442,399	(19,775)	95.5%
PPAC Surcharges - NYPA Loan Payments	178,006	61,754	239,760	269,323	(29,563)	89.0%
PPAC Surcharges - PSC Assessment	-	-	-	-	-	100.0%
PPAC Surcharges - Renewable Energy Credit (REC's)	198,378	67,515	265,893	346,237	(80,344)	76.8%
	<b>\$ 4,479,269</b>	<b>\$ 697,236</b>	<b>\$ 5,176,505</b>	<b>\$ 4,231,279</b>	<b>\$ 945,226</b>	<b>122.3%</b>
<b>Employee Benefits</b>						
Health Insurance	\$ 468,985	\$ 92,004	\$ 560,989	\$ 533,208	\$ 27,781	105.2%
Retirement	371,513	-	371,513	425,718	(54,205)	87.3%
Social Security & Medicare	180,096	44,695	224,791	233,598	(8,807)	96.2%
Staff Development	1,530	-	1,530	66,459	(64,929)	2.3%
Safety & Training	87,290	-	87,290	115,140	(27,850)	75.8%
Workers' Compensation Insurance	33,457	-	33,457	55,080	(21,623)	60.7%
HSA Contributions	38,450	12,450	50,900	49,800	1,100	102.2%
Dental Insurance	9,480	2,852	12,332	17,112	(4,780)	72.1%
Sick & Vacation Buyback	6,200	-	6,200	3,600	2,600	172.2%
Employee Wellness Program	-	-	-	1,000	(1,000)	0.0%
Employee Assistance Programs	400	-	400	960	(560)	41.7%
Cafeteria Plan Contributions	600	86	686	496	190	138.3%
Unemployment	185	-	185	-	185	100.0%
Longevity	-	-	-	-	-	100.0%
Insurance Buyout	-	-	-	-	-	100.0%
	<b>\$ 1,198,186</b>	<b>\$ 152,087</b>	<b>\$ 1,350,273</b>	<b>\$ 1,502,171</b>	<b>\$ (151,898)</b>	<b>89.9%</b>

**Fairport Municipal Commission**  
**DETAIL YEAR-END BUDGET PROJECTION, CASH PAYMENTS**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Projected Apr 1, 2021 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Taxes</b>						
School Taxes	\$ 490,727	\$ -	\$ 490,727	\$ 494,358	\$ (3,631)	99.3%
New York State Sales Tax	305,095	70,756	375,851	362,861	12,990	103.6%
Town Taxes	239,839	-	239,839	237,414	2,425	101.0%
PILOT to the Village of Fairport	81,607	-	81,607	80,127	1,480	101.8%
	<b>\$ 1,117,268</b>	<b>\$ 70,756</b>	<b>\$ 1,188,024</b>	<b>\$ 1,174,760</b>	<b>\$ 13,264</b>	<b>101.1%</b>
<b>Operating</b>						
Tree Trimming Services	\$ 304,761	\$ 67,724	\$ 372,485	\$ 450,000	\$ (77,515)	82.8%
IT Services	317,529	63,556	381,085	336,781	44,304	113.2%
Fleet Services	185,345	34,420	219,765	206,639	13,126	106.4%
Billing & Accounting Support	184,650	35,564	220,214	209,257	10,957	105.2%
Materials & Supplies	217,330	27,906	245,236	167,436	77,800	146.5%
Contractual Services	101,632	20,404	122,036	118,601	3,435	102.9%
Management Services	108,099	-	108,099	116,793	(8,694)	92.6%
Mutual Aid Related Expenditures	(19,948)	-	(19,948)	100,000	(119,948)	-19.9%
Underground Utility Location Services	96,772	21,954	118,726	94,724	24,002	125.3%
Membership Dues	56,825	-	56,825	63,328	(6,503)	89.7%
General Liability Insurance	71,138	-	71,138	62,487	8,651	113.8%
PSC Assessment	97,713	-	97,713	52,863	44,850	184.8%
Rent Expense	14,305	-	14,305	14,305	-	100.0%
Economic Development Services	7,333	-	7,333	11,000	(3,667)	66.7%
	<b>\$ 1,743,484</b>	<b>\$ 271,528</b>	<b>\$ 2,015,012</b>	<b>\$ 2,004,214</b>	<b>\$ 10,798</b>	<b>100.5%</b>
<b>Debt Service</b>						
Bond Principal	\$ 212,500	\$ 360,000	\$ 572,500	\$ 572,500	\$ -	100.0%
Bond Interest	138,431	135,244	273,675	273,675	-	100.0%
BAN Principal	-	-	-	-	-	100.0%
BAN Interest	-	-	-	-	-	100.0%
	<b>\$ 350,931</b>	<b>\$ 495,244</b>	<b>\$ 846,175</b>	<b>\$ 846,175</b>	<b>\$ -</b>	<b>100.0%</b>



**Fairport Municipal Commission**  
**DETAIL YEAR-END BUDGET PROJECTION, CASH PAYMENTS**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Projected Apr 1, 2021 - May 31, 2021	Projected Year End	Board Adopted Budget	Over (Under) Budget	Projected Budget Actualization
<b>Capital Expenditures</b>						
Underground Cable Injection	\$ 321,127	\$ -	\$ 321,127	\$ 315,303	\$ 5,824	101.8%
Transformers	15,367	124,324	139,691	191,550	(51,859)	72.9%
Transportation Equipment	62,859	390,000	452,859	390,000	62,859	116.1%
Distribution Infrastructure	158,778	24,330	183,108	146,000	37,108	125.4%
Communication Equipment	-	1,531	1,531	9,201	(7,670)	16.6%
Substation Infrastructure	-	4,990	4,990	29,950	(24,960)	16.7%
Meters & Meter Equipment	13,586	30,764	44,350	54,619	(10,269)	81.2%
General Tools & Implements	-	-	-	-	-	100.0%
Operations Center	-	27,670	27,670	166,000	(138,330)	16.7%
	<b>\$ 571,717</b>	<b>\$ 603,609</b>	<b>\$ 1,175,326</b>	<b>\$ 1,302,623</b>	<b>\$ (127,297)</b>	<b>90.2%</b>
<b>Inventory Purchases</b>						
Inventory Purchases	\$ 321,924	\$ 57,564	\$ 379,488	\$ 340,609	\$ 38,879	111.4%
	<b>\$ 321,924</b>	<b>\$ 57,564</b>	<b>\$ 379,488</b>	<b>\$ 340,609</b>	<b>\$ 38,879</b>	<b>111.4%</b>
<b>Fund Depreciation Reserve</b>						
Fund Depreciation Reserve	\$ -	\$ -	\$ -	\$ 80,264	\$ (80,264)	0.0%
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,264</b>	<b>\$ (80,264)</b>	<b>0.0%</b>
<b>Total Cash Payments</b>	<b>\$ 21,625,830</b>	<b>\$ 4,855,795</b>	<b>\$ 26,481,625</b>	<b>\$ 25,841,609</b>	<b>\$ 640,016</b>	<b>102.5%</b>

**Fairport Municipal Commission**  
**SUMMARY BUDGET STATUS REPORT**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Board Adopted Budget</b>	<b>Budget Amount Remaining</b>
<b>Cash Receipts</b>			
Electricity Sales	\$ 14,655,752	\$ 19,932,294	\$ 5,276,542
PPAC Recoveries	5,203,431	4,231,279	(972,152)
Financing from Debt Service	-	-	-
Financing from Depreciation Fund	-	166,000	166,000
Other Income	841,995	1,132,343	290,348
Pass-through Collections	320,938	379,693	58,755
	<b>\$ 21,022,116</b>	<b>\$ 25,841,609</b>	<b>\$ 4,819,493</b>
<b>Cash Payments</b>			
Purchased Power	\$ 9,412,367	\$ 11,305,945	\$ 1,893,578
Personnel	2,430,684	3,053,569	622,885
PPAC Surcharges	4,479,269	4,231,279	(247,990)
Employee Benefits	1,198,186	1,502,171	303,985
Taxes	1,117,268	1,174,760	57,492
Operating	1,743,484	2,004,214	260,730
Debt Service	350,931	846,175	495,244
Capital Expenditures	571,717	1,302,623	730,906
Inventory Purchases	321,924	340,609	18,685
Fund Depreciation Reserve	-	80,264	80,264
	<b>\$ 21,625,830</b>	<b>\$ 25,841,609</b>	<b>\$ 4,215,779</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (603,714)</b>	<b>\$ -</b>	<b>\$ 603,714</b>

**Fairport Municipal Commission**  
**DETAIL BUDGET STATUS REPORT OF CASH RECEIPTS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Board Adopted Budget</b>	<b>Budget Amount Remaining</b>
<b>Electricity Sales</b>			
Electricity Sales to Customers	\$ 14,655,752	\$ 19,932,294	\$ 5,276,542
	<b>\$ 14,655,752</b>	<b>\$ 19,932,294</b>	<b>\$ 5,276,542</b>
<b>PPAC Recoveries</b>			
PPAC Recoveries - Zero Emission Credit (ZEC's)	\$ 1,308,212	\$ 1,558,994	\$ 250,782
PPAC Recoveries - Excess Power Cost	1,648,606	911,281	(737,325)
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	601,926	703,045	101,119
PPAC Recoveries - Overcollection of PPAC	693,226	-	(693,226)
PPAC Recoveries - Energy Efficiency Contributions	368,747	442,399	73,652
PPAC Recoveries - NYPA Loan Payments	192,647	269,323	76,676
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	171,444	-	(171,444)
PPAC Recoveries - Renewable Energy Credit (REC's)	218,623	346,237	127,614
	<b>\$ 5,203,431</b>	<b>\$ 4,231,279</b>	<b>\$ (972,152)</b>
<b>Financing from Debt Service</b>			
Debt - Bond Issuance	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Financing from Depreciation Fund</b>			
Use of Depreciation Fund	\$ -	\$ 166,000	\$ 166,000
	<b>\$ -</b>	<b>\$ 166,000</b>	<b>\$ 166,000</b>
<b>Other Income</b>			
IT Service Reimbursements	\$ 126,701	\$ 174,516	\$ 47,815
Fleet Service Reimbursements	152,715	143,447	(9,268)
NYPA Interest Free Loan	-	390,000	390,000
Mutual Aid Related Reimbursements	-	100,000	100,000
Tree Trimming Reimbursements	83,407	69,648	(13,759)
Pole Attachment Revenues	15,969	62,807	46,838
Other Reimbursed Expenses	449,786	75,694	(374,092)
Late Charges	-	32,653	32,653
Vehicle Auction Results	-	18,500	18,500
Miscellaneous Electric Revenues	8,551	15,313	6,762
Disconnect Fees	-	5,065	5,065
Returned Payment Fees	2,735	4,181	1,446
Interest Revenues	-	1,709	1,709
Joint Pole Agreements	2,131	-	(2,131)
Worker's Compensation Refund	-	38,810	38,810
	<b>\$ 841,995</b>	<b>\$ 1,132,343</b>	<b>\$ 290,348</b>
<b>Pass-through Collections</b>			
Sales Tax Collected	\$ 305,095	\$ 362,861	\$ 57,766
Retiree Health Insurance Premiums Collected	15,843	16,832	989
	<b>\$ 320,938</b>	<b>\$ 379,693</b>	<b>\$ 58,755</b>
<b>Total Cash Receipts</b>	<b>\$ 21,022,116</b>	<b>\$ 25,841,609</b>	<b>\$ 4,819,493</b>

**Fairport Municipal Commission**  
**DETAIL BUDGET STATUS REPORT OF CASH PAYMENTS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Board Adopted Budget</b>	<b>Budget Amount Remaining</b>
<b>Purchased Power</b>			
Electricity Purchases	\$ 9,412,367	\$ 11,305,945	\$ 1,893,578
	<b>\$ 9,412,367</b>	<b>\$ 11,305,945</b>	<b>\$ 1,893,578</b>
<b>Personnel</b>			
Payroll Wages - Regular Time	\$ 2,311,459	\$ 2,869,097	\$ 557,638
Payroll Wages - Overtime	63,777	108,715	44,938
Payroll Wages - Seasonal Help	24,643	42,745	18,102
Payroll Wages - On-Call	30,805	33,012	2,207
	<b>\$ 2,430,684</b>	<b>\$ 3,053,569</b>	<b>\$ 622,885</b>
<b>PPAC Surcharges</b>			
PPAC Surcharges - Zero Emission Credit (ZEC's)	\$ 1,195,263	\$ 1,558,994	\$ 363,731
PPAC Surcharges - Excess Power Cost	1,648,604	911,281	(737,323)
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	171,444	-	(171,444)
PPAC Surcharges - Transmission Congestion Contracts	751,217	703,045	(48,172)
PPAC Surcharges - Energy Efficiency Contributions	336,357	442,399	106,042
PPAC Surcharges - NYPA Loan Payments	178,006	269,323	91,317
PPAC Surcharges - PSC Assessment	-	-	-
PPAC Surcharges - Renewable Energy Credit (REC's)	198,378	346,237	147,859
	<b>\$ 4,479,269</b>	<b>\$ 4,231,279</b>	<b>\$ (247,990)</b>
<b>Employee Benefits</b>			
Health Insurance	\$ 468,985	\$ 533,208	\$ 64,223
Retirement	371,513	425,718	54,205
Social Security & Medicare	180,096	233,598	53,502
Staff Development	1,530	66,459	64,929
Safety & Training	87,290	115,140	27,850
Workers' Compensation Insurance	33,457	55,080	21,623
HSA Contributions	38,450	49,800	11,350
Dental Insurance	9,480	17,112	7,632
Sick & Vacation Buyback	6,200	3,600	(2,600)
Employee Wellness Program	-	1,000	1,000
Employee Assistance Programs	400	960	560
Cafeteria Plan Contributions	600	496	(104)
Unemployment	185	-	(185)
Longevity	-	-	-
Insurance Buyout	-	-	-
	<b>\$ 1,198,186</b>	<b>\$ 1,502,171</b>	<b>\$ 303,985</b>
<b>Taxes</b>			
School Taxes	\$ 490,727	\$ 494,358	\$ 3,631
New York State Sales Tax	305,095	362,861	57,766
Town Taxes	239,839	237,414	(2,425)
PILOT to the Village of Fairport	81,607	80,127	(1,480)
	<b>\$ 1,117,268</b>	<b>\$ 1,174,760</b>	<b>\$ 57,492</b>

**Fairport Municipal Commission**  
**DETAIL BUDGET STATUS REPORT OF CASH PAYMENTS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Board Adopted Budget</b>	<b>Budget Amount Remaining</b>
<b>Operating</b>			
Tree Trimming Services	\$ 304,761	\$ 450,000	\$ 145,239
IT Services	317,529	336,781	19,252
Fleet Services	185,345	206,639	21,294
Billing & Accounting Support	184,650	209,257	24,607
Materials & Supplies	217,330	167,436	(49,894)
Contractual Services	101,632	118,601	16,969
Management Services	108,099	116,793	8,694
Mutual Aid Related Expenditures	(19,948)	100,000	119,948
Underground Utility Location Services	96,772	94,724	(2,048)
Membership Dues	56,825	63,328	6,503
General Liability Insurance	71,138	62,487	(8,651)
PSC Assessment	97,713	52,863	(44,850)
Rent Expense	14,305	14,305	-
Economic Development Services	7,333	11,000	3,667
	<b><u>\$ 1,743,484</u></b>	<b><u>\$ 2,004,214</u></b>	<b><u>\$ 260,730</u></b>
<b>Debt Service</b>			
Bond Principal	\$ 212,500	\$ 572,500	\$ 360,000
Bond Interest	138,431	273,675	135,244
BAN Principal	-	-	-
BAN Interest	-	-	-
	<b><u>\$ 350,931</u></b>	<b><u>\$ 846,175</u></b>	<b><u>\$ 495,244</u></b>

**Fairport Municipal Commission**  
**DETAIL BUDGET STATUS REPORT OF CASH PAYMENTS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Board Adopted Budget</b>	<b>Budget Amount Remaining</b>
<b>Capital Expenditures</b>			
Underground Cable Injection	\$ 321,127	\$ 315,303	\$ (5,824)
Transformers	15,367	191,550	176,183
Transportation Equipment	62,859	390,000	327,141
Distribution Infrastructure	158,778	146,000	(12,778)
Communication Equipment	-	9,201	9,201
Substation Infrastructure	-	29,950	29,950
Meters & Meter Equipment	13,586	54,619	41,033
General Tools & Implements	-	-	-
Operations Center	-	166,000	166,000
	<b><u>\$ 571,717</u></b>	<b><u>\$ 1,302,623</u></b>	<b><u>\$ 730,906</u></b>
<b>Inventory Purchases</b>			
Inventory Purchases	\$ 321,924	\$ 340,609	\$ 18,685
	<b><u>\$ 321,924</u></b>	<b><u>\$ 340,609</u></b>	<b><u>\$ 18,685</u></b>
<b>Fund Depreciation Reserve</b>			
Fund Depreciation Reserve	\$ -	\$ 80,264	\$ 80,264
	<b><u>\$ -</u></b>	<b><u>\$ 80,264</u></b>	<b><u>\$ 80,264</u></b>
<b>Total Cash Payments</b>	<b><u>\$ 21,625,830</u></b>	<b><u>\$ 25,841,609</u></b>	<b><u>\$ 4,215,779</u></b>

**Fairport Municipal Commission**  
**SUMMARY BUDGET ACTUALIZATION REPORT, 3 YEARS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Jun 1, 2020 - Mar 31, 2021</b>	<b>Board Adopted Budget</b>	<b>Budget Actualization %</b>	<b>For the Period Jun 1, 2019 - Mar 31, 2020</b>	<b>Board Adopted Budget</b>	<b>Budget Actualization %</b>	<b>For the Period Jun 1, 2018 - Mar 31, 2019</b>	<b>Board Adopted Budget</b>	<b>Budget Actualization %</b>
<b>Cash Receipts</b>									
Electricity Sales	\$ 14,655,752	\$ 19,932,294	73.5%	\$ 14,577,808	\$ 21,153,390	68.9%	\$ 15,225,925	\$ 21,810,323	69.8%
PPAC Recoveries	5,203,431	4,231,279	123.0%	2,917,292	2,797,812	104.3%	3,230,648	2,714,817	119.0%
Financing from Debt Service	-	-	0.0%	-	-	0.0%	-	45,000	0.0%
Financing from Depreciation Fund	-	166,000	0.0%	-	114,000	0.0%	-	-	0.0%
Other Income	841,995	1,132,343	74.4%	1,276,493	735,775	173.5%	742,818	519,605	143.0%
Pass-through Collections	320,938	379,693	84.5%	299,830	352,446	85.1%	318,720	347,400	91.7%
	<b>\$ 21,022,116</b>	<b>\$ 25,841,609</b>	<b>81.3%</b>	<b>\$ 19,071,423</b>	<b>\$ 25,153,423</b>	<b>75.8%</b>	<b>\$ 19,518,111</b>	<b>\$ 25,437,145</b>	<b>76.7%</b>
<b>Cash Payments</b>									
Purchased Power	\$ 9,412,367	\$ 11,305,945	83.3%	\$ 9,234,715	\$ 11,207,568	82.4%	\$ 9,844,805	\$ 11,242,813	87.6%
Personnel	2,430,684	3,053,569	79.6%	2,331,789	\$ 2,899,136	80.4%	2,311,062	2,934,237	78.8%
PPAC Surcharges	4,479,269	4,231,279	105.9%	2,532,406	\$ 3,974,424	63.7%	2,653,548	4,483,017	59.2%
Employee Benefits	1,198,186	1,502,171	79.8%	1,209,527	\$ 1,457,972	83.0%	1,186,705	1,516,463	78.3%
Taxes	1,117,268	1,174,760	95.1%	1,076,252	\$ 1,142,452	94.2%	1,102,931	1,229,705	89.7%
Operating	1,743,484	2,004,214	87.0%	1,702,875	\$ 2,096,706	81.2%	1,463,499	1,560,454	93.8%
Debt Service	350,931	846,175	41.5%	359,619	\$ 863,550	41.6%	368,281	893,470	41.2%
Capital Expenditures	571,717	1,302,623	43.9%	1,049,701	\$ 977,066	107.4%	895,740	1,077,657	83.1%
Inventory Purchases	321,924	340,609	94.5%	187,242	\$ 507,757	36.9%	401,737	499,329	80.5%
Fund Depreciation Reserve	-	80,264	0.0%	-	\$ 26,792	0.0%	-	-	0.0%
	<b>\$ 21,625,830</b>	<b>\$ 25,841,609</b>	<b>83.7%</b>	<b>\$ 19,684,126</b>	<b>\$ 25,153,423</b>	<b>78.3%</b>	<b>\$ 20,228,308</b>	<b>\$ 25,437,145</b>	<b>79.5%</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (603,714)</b>			<b>\$ (612,703)</b>			<b>\$ (710,197)</b>		

**Fairport Municipal Commission**  
**DETAIL CASH RECEIPTS BUDGET ACTUALIZATION REPORT, 3 YEARS**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Mar 31, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Mar 31, 2019	Board Adopted Budget	Budget Actualization %
<b>Electricity Sales</b>									
Electricity Sales to Customers	\$ 14,655,752	\$ 19,932,294	73.5%	\$ 14,577,808	\$ 19,976,778	73.0%	\$ 15,225,925	\$ 20,042,123	76.0%
	<b>\$ 14,655,752</b>	<b>\$ 19,932,294</b>	<b>73.5%</b>	<b>\$ 14,577,808</b>	<b>\$ 19,976,778</b>	<b>73.0%</b>	<b>\$ 15,225,925</b>	<b>\$ 20,042,123</b>	<b>76.0%</b>
<b>PPAC Recoveries</b>									
PPAC Recoveries - Zero Emission Credit (ZEC's)	\$ 1,308,212	\$ 1,558,994	83.9%	\$ 1,279,442	\$ 1,420,707	90.1%	\$ 1,188,663	\$ 1,342,282	88.6%
PPAC Recoveries - Overcollection of PPAC	693,226	-	0.0%	590,250	-	0.0%	664,516	-	0.0%
PPAC Recoveries - Excess Power Cost	1,648,606	911,281	180.9%	336,028	1,176,612	28.6%	786,888	1,768,200	44.5%
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	601,926	703,045	85.6%	497,676	526,657	94.5%	438,880	526,657	83.3%
PPAC Recoveries - Energy Efficiency Contributions	368,747	442,399	83.4%	361,900	439,624	82.3%	385,226	439,928	87.6%
PPAC Recoveries - NYPA Loan Payments	192,647	269,323	71.5%	153,880	233,959	65.8%	236,991	364,747	65.0%
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	171,444	-	0.0%	(408,991)	-	0.0%	(494,025)	-	0.0%
PPAC Recoveries - Renewable Energy Credit (REC's)	218,623	346,237	63.1%	107,107	176,865	60.6%	23,509	41,203	57.1%
	<b>\$ 5,203,431</b>	<b>\$ 4,231,279</b>	<b>123.0%</b>	<b>\$ 2,917,292</b>	<b>\$ 3,974,424</b>	<b>73.4%</b>	<b>\$ 3,230,648</b>	<b>\$ 4,483,017</b>	<b>72.1%</b>
<b>Financing from Debt Service</b>									
Debt - Bond Issuance	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ 45,000	0.0%
	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>0.0%</b>
<b>Financing from Depreciation Fund</b>									
Use of Depreciation Fund	\$ -	\$ 166,000	0.0%	\$ -	\$ 114,000	0.0%	\$ -	\$ -	0.0%
	<b>\$ -</b>	<b>\$ 166,000</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ 114,000</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Other Income</b>									
IT Service Reimbursements	\$ 126,701	\$ 174,516	72.6%	\$ 215,597	\$ 165,472	130.3%	\$ -	\$ 47,958	0.0%
Fleet Service Reimbursements	152,715	143,447	106.5%	127,105	155,707	81.6%	-	-	0.0%
NYPA Interest Free Loan	-	390,000	0.0%	-	120,000	0.0%	269,300	285,000	94.5%
Mutual Aid Related Reimbursements	-	100,000	0.0%	172,585	100,000	172.6%	230,586	-	0.0%
Tree Trimming Reimbursements	83,407	69,648	119.8%	-	-	0.0%	-	-	0.0%
Pole Attachment Revenues	15,969	62,807	25.4%	55,560	62,041	89.6%	34,512	62,526	55.2%
Other Reimbursed Expenses	449,786	75,694	594.2%	607,039	60,000	1011.7%	130,389	60,000	217.3%
Late Charges	-	32,653	0.0%	24,446	30,721	79.6%	26,305	31,235	84.2%
Vehicle Auction Results	-	18,500	0.0%	26,064	23,500	110.9%	19,200	15,000	128.0%
Miscellaneous Electric Revenues	8,551	15,313	55.8%	23,989	7,759	309.2%	14,616	7,759	188.4%
Disconnect Fees	-	5,065	0.0%	3,260	5,182	62.9%	3,575	5,100	70.1%
Returned Payment Fees	2,735	4,181	65.4%	3,310	3,514	94.2%	3,740	3,156	118.5%
Interest Revenues	-	1,709	0.0%	1,790	1,879	95.3%	2,077	1,871	111.0%
Joint Pole Agreements	2,131	-	0.0%	8,085	-	0.0%	-	-	0.0%
Worker's Compensation Refund	-	38,810	0.0%	7,663	-	0.0%	8,518	-	0.0%
	<b>\$ 841,995</b>	<b>\$ 1,132,343</b>	<b>74.4%</b>	<b>\$ 1,276,493</b>	<b>\$ 735,775</b>	<b>173.5%</b>	<b>\$ 742,818</b>	<b>\$ 519,605</b>	<b>143.0%</b>
<b>Pass-through Collections</b>									
Sales Tax Collected	\$ 305,095	\$ 362,861	84.1%	\$ 282,932	\$ 338,500	83.6%	\$ 300,486	\$ 324,140	92.7%
Retiree Health Insurance Premiums Collected	15,843	16,832	94.1%	16,898	13,946	121.2%	18,234	23,260	78.4%
	<b>\$ 320,938</b>	<b>\$ 379,693</b>	<b>84.5%</b>	<b>\$ 299,830</b>	<b>\$ 352,446</b>	<b>85.1%</b>	<b>\$ 318,720</b>	<b>\$ 347,400</b>	<b>91.7%</b>
<b>Total Cash Receipts</b>	<b>\$ 21,022,116</b>	<b>\$ 25,841,609</b>	<b>81.3%</b>	<b>\$ 19,071,423</b>	<b>\$ 25,153,423</b>	<b>75.8%</b>	<b>\$ 19,518,111</b>	<b>\$ 25,437,145</b>	<b>76.7%</b>



**Fairport Municipal Commission**  
**DETAIL CASH PAYMENTS BUDGET ACTUALIZATION REPORT, 3 YEAR**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Mar 31, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Mar 31, 2019	Board Adopted Budget	Budget Actualization %
<b>Purchased Power</b>									
Electricity Purchases	\$ 9,412,367	\$ 11,305,945	83.3%	\$ 9,234,715	\$ 11,207,568	82.4%	\$ 9,844,805	\$ 11,242,813	87.6%
	\$ 9,412,367	\$ 11,305,945	83.3%	\$ 9,234,715	\$ 11,207,568	82.4%	\$ 9,844,805	\$ 11,242,813	87.6%
<b>Personnel</b>									
Payroll Wages - Regular Time	\$ 2,311,459	\$ 2,869,097	80.6%	\$ 2,196,309	\$ 2,759,050	79.6%	\$ 2,160,950	\$ 2,777,396	77.8%
Payroll Wages - Overtime	63,777	108,715	58.7%	71,605	76,151	94.0%	93,786	82,458	113.7%
Payroll Wages - Seasonal Help	24,643	42,745	57.7%	36,174	38,023	95.1%	30,961	42,745	72.4%
Payroll Wages - On-Call	30,805	33,012	93.3%	27,701	25,912	106.9%	25,365	31,638	80.2%
	\$ 2,430,684	\$ 3,053,569	79.6%	\$ 2,331,789	\$ 2,899,136	80.4%	\$ 2,311,062	\$ 2,934,237	78.8%
<b>PPAC Surcharges</b>									
PPAC Surcharges - Zero Emission Credit (ZEC's)	\$ 1,195,263	\$ 1,558,994	76.7%	\$ 1,279,443	\$ 1,420,707	90.1%	\$ 1,188,663	\$ 1,342,282	88.6%
PPAC Surcharges - Excess Power Cost	1,648,604	911,281	180.9%	336,028	1,176,612	28.6%	786,888	1,768,200	44.5%
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	171,444	-	0.0%	(408,991)	-	0.0%	(494,025)	-	0.0%
PPAC Surcharges - Transmission Congestion Contracts	751,217	703,045	106.9%	703,045	526,657	133.5%	526,657	526,657	100.0%
PPAC Surcharges - Energy Efficiency Contributions	336,357	442,399	76.0%	361,900	439,624	82.3%	385,226	439,928	87.6%
PPAC Surcharges - NYPA Loan Payments	178,006	269,323	66.1%	153,874	233,959	65.8%	236,630	364,747	64.9%
PPAC Surcharges - PSC Assessment	-	-	0.0%	-	-	0.0%	-	-	0.0%
PPAC Surcharges - Renewable Energy Credit (REC's)	198,378	346,237	57.3%	107,107	176,865	60.6%	23,509	41,203	57.1%
	\$ 4,479,269	\$ 4,231,279	105.9%	\$ 2,532,406	\$ 3,974,424	63.7%	\$ 2,653,548	\$ 4,483,017	59.2%
<b>Employee Benefits</b>									
Health Insurance	\$ 468,985	\$ 533,208	88.0%	\$ 471,273	\$ 547,300	86.1%	\$ 446,142	\$ 571,229	78.1%
Retirement	371,513	425,718	87.3%	371,666	418,447	88.8%	368,624	439,097	84.0%
Social Security & Medicare	180,096	233,598	77.1%	176,033	221,784	79.4%	169,722	224,469	75.6%
Staff Development	1,530	66,459	2.3%	-	77,453	0.0%	966	73,480	1.3%
Safety & Training	87,290	115,140	75.8%	85,246	50,140	170.0%	80,951	55,340	146.3%
Workers' Compensation Insurance	33,457	55,080	60.7%	38,198	59,270	64.4%	47,305	54,586	86.7%
HSA Contributions	38,450	49,800	77.2%	38,383	50,400	76.2%	35,083	53,400	65.7%
Dental Insurance	9,480	17,112	55.4%	16,319	18,024	90.5%	14,944	18,662	80.1%
Sick & Vacation Buyback	6,200	3,600	172.2%	3,200	4,000	80.0%	2,700	3,400	79.4%
Employee Wellness Program	-	1,000	0.0%	149	1,000	14.9%	807	1,000	80.7%
Employee Assistance Programs	400	960	41.7%	741	1,104	67.1%	1,446	900	160.7%
Cafeteria Plan Contributions	600	496	121.0%	400	400	100.0%	400	400	100.0%
Unemployment	185	-	0.0%	-	-	0.0%	-	-	0.0%
Longevity	-	-	0.0%	5,900	6,150	95.9%	13,000	13,000	100.0%
Insurance Buyout	-	-	0.0%	2,019	2,500	80.8%	4,615	7,500	61.5%
	\$ 1,198,186	\$ 1,502,171	79.8%	\$ 1,209,527	\$ 1,457,972	83.0%	\$ 1,186,705	\$ 1,516,463	78.3%
<b>Taxes</b>									
School Taxes	\$ 490,727	\$ 494,358	99.3%	\$ 484,665	\$ 486,316	99.7%	\$ 476,780	\$ 561,049	85.0%
New York State Sales Tax	305,095	362,861	84.1%	282,932	338,500	83.6%	300,486	324,140	92.7%
Town Taxes	239,839	237,414	101.0%	231,989	237,414	97.7%	232,849	266,005	87.5%
PILOT to the Village of Fairport	81,607	80,127	101.8%	76,666	80,222	95.6%	92,816	78,511	118.2%
	\$ 1,117,268	\$ 1,174,760	95.1%	\$ 1,076,252	\$ 1,142,452	94.2%	\$ 1,102,931	\$ 1,229,705	89.7%

**Fairport Municipal Commission**  
**DETAIL CASH PAYMENTS BUDGET ACTUALIZATION REPORT, 3 YEAR**  
**For the Month Ended March 31, 2021**

	For the Period Jun 1, 2020 - Mar 31, 2021	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2019 - Mar 31, 2020	Board Adopted Budget	Budget Actualization %	For the Period Jun 1, 2018 - Mar 31, 2019	Board Adopted Budget	Budget Actualization %
<b>Operating</b>									
Tree Trimming Services	\$ 304,761	\$ 450,000	67.7%	\$ 298,499	\$ 402,321	74.2%	\$ 371,275	\$ 394,432	94.1%
IT Services	317,529	336,781	94.3%	335,251	305,441	109.8%	123,143	142,109	86.7%
Fleet Services	185,345	206,639	89.7%	167,949	241,439	69.6%	106,165	90,531	117.3%
Billing & Accounting Support	184,650	209,257	88.2%	169,213	200,549	84.4%	166,621	192,000	86.8%
Materials & Supplies	217,330	167,436	129.8%	204,768	170,192	120.3%	141,444	175,281	80.7%
Contractual Services	101,632	118,601	85.7%	131,484	288,629	45.6%	98,803	175,291	56.4%
Management Services	108,099	116,793	92.6%	95,537	99,900	95.6%	116,225	118,994	97.7%
Mutual Aid Related Expenditures	(19,948)	100,000	-19.9%	22,987	100,000	23.0%	48,030	-	0.0%
Underground Utility Location Services	96,772	94,724	102.2%	85,794	76,426	112.3%	97,489	58,871	165.6%
Membership Dues	56,825	63,328	89.7%	59,175	72,845	81.2%	58,330	72,845	80.1%
General Liability Insurance	71,138	62,487	113.8%	70,280	60,796	115.6%	65,277	59,803	109.2%
PSC Assessment	97,713	52,863	184.8%	36,633	52,863	69.3%	63,364	54,992	115.2%
Rent Expense	14,305	14,305	100.0%	14,305	14,305	100.0%	-	14,305	0.0%
Economic Development Services	7,333	11,000	66.7%	11,000	11,000	100.0%	7,333	11,000	66.7%
	<u>\$ 1,743,484</u>	<u>\$ 2,004,214</u>	<u>87.0%</u>	<u>\$ 1,702,875</u>	<u>\$ 2,096,706</u>	<u>81.2%</u>	<u>\$ 1,463,499</u>	<u>\$ 1,560,454</u>	<u>93.8%</u>
<b>Debt Service</b>									
Bond Principal	\$ 212,500	\$ 572,500	37.1%	\$ -	\$ 572,500	0.0%	\$ -	\$ 562,500	0.0%
Bond Interest	138,431	273,675	50.6%	359,619	291,050	123.6%	368,281	330,970	111.3%
BAN Principal	-	-	0.0%	-	-	0.0%	-	-	0.0%
BAN Interest	-	-	0.0%	-	-	0.0%	-	-	0.0%
	<u>\$ 350,931</u>	<u>\$ 846,175</u>	<u>41.5%</u>	<u>\$ 359,619</u>	<u>\$ 863,550</u>	<u>41.6%</u>	<u>\$ 368,281</u>	<u>\$ 893,470</u>	<u>41.2%</u>
<b>Capital Expenditures</b>									
Underground Cable Injection	\$ 321,127	\$ 315,303	101.8%	\$ 286,985	\$ 309,090	92.8%	\$ 279,432	\$ 312,181	89.5%
Transformers	15,367	191,550	8.0%	77,318	191,550	40.4%	61,884	187,794	33.0%
Transportation Equipment	62,859	390,000	16.1%	357,700	315,000	113.6%	321,371	330,000	97.4%
Distribution Infrastructure	158,778	146,000	108.8%	274,338	78,000	351.7%	78,481	137,652	57.0%
Communication Equipment	-	9,201	0.0%	10,487	33,426	31.4%	-	38,978	0.0%
Substation Infrastructure	-	29,950	0.0%	-	30,000	0.0%	102,654	-	0.0%
Meters & Meter Equipment	13,586	54,619	24.9%	42,873	20,000	214.4%	51,918	71,052	73.1%
General Tools & Implements	-	-	0.0%	-	-	0.0%	-	-	0.0%
Operations Center	-	166,000	0.0%	-	-	0.0%	-	-	0.0%
	<u>\$ 571,717</u>	<u>\$ 1,302,623</u>	<u>43.9%</u>	<u>\$ 1,049,701</u>	<u>\$ 977,066</u>	<u>107.4%</u>	<u>\$ 895,740</u>	<u>\$ 1,077,657</u>	<u>83.1%</u>
<b>Inventory Purchases</b>									
Inventory Purchases	321,924	340,609	94.5%	187,242	507,757	36.9%	401,737	499,329	80.5%
	<u>\$ 321,924</u>	<u>\$ 340,609</u>	<u>94.5%</u>	<u>\$ 187,242</u>	<u>\$ 507,757</u>	<u>36.9%</u>	<u>\$ 401,737</u>	<u>\$ 499,329</u>	<u>80.5%</u>
<b>Fund Depreciation Reserve</b>									
Fund Depreciation Reserve	-	80,264	0.0%	-	26,792	0.0%	-	-	0.0%
	<u>\$ -</u>	<u>\$ 80,264</u>	<u>0.0%</u>	<u>\$ -</u>	<u>\$ 26,792</u>	<u>0.0%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>
<b>Total Cash Payments</b>	<u>\$ 21,625,830</u>	<u>\$ 25,841,609</u>	<u>83.7%</u>	<u>\$ 19,684,126</u>	<u>\$ 25,153,423</u>	<u>78.3%</u>	<u>\$ 20,228,308</u>	<u>\$ 25,437,145</u>	<u>79.5%</u>

**Fairport Municipal Commission**  
**SUMMARY CASH PROJECTION, 9 MONTHS**  
**For the Month Ended March 31, 2021**

	<b>For the Period Apr 1, 2021 - Apr 30, 2021</b>	<b>For the Period May 1, 2021 - May 31, 2021</b>	<b>For the Period Jun 1, 2021 - Jun 30, 2021</b>	<b>For the Period Jul 1, 2021 - Jul 31, 2021</b>	<b>For the Period Aug 1, 2021 - Aug 31, 2021</b>	<b>For the Period Sep 1, 2021 - Sep 30, 2021</b>	<b>For the Period Oct 1, 2021 - Oct 31, 2021</b>	<b>For the Period Nov 1, 2021 - Nov 30, 2021</b>	<b>For the Period Dec 1, 2021 - Dec 31, 2021</b>
<b>Cash Receipts</b>									
Electricity Sales	\$ 2,781,522	\$ 2,155,796	\$ 1,427,991	\$ 1,464,075	\$ 1,762,953	\$ 1,662,992	\$ 1,438,144	\$ 1,458,524	\$ 1,787,041
PPAC Recoveries	464,819	(318,579)	208,562	367,521	305,874	126,882	262,379	394,637	737,445
Financing from Debt Service	-	-	-	-	-	-	-	-	-
Financing from Depreciation Fund	-	-	-	-	-	-	-	-	-
Other Income	25,208	433,708	45,961	45,960	45,960	45,960	45,960	45,960	45,960
Pass-through Collections	42,826	30,850	27,384	28,030	33,375	31,587	27,566	27,930	33,806
	<b>\$ 3,314,375</b>	<b>\$ 2,301,775</b>	<b>\$ 1,709,898</b>	<b>\$ 1,905,586</b>	<b>\$ 2,148,162</b>	<b>\$ 1,867,421</b>	<b>\$ 1,774,049</b>	<b>\$ 1,927,051</b>	<b>\$ 2,604,252</b>
<b>Cash Payments</b>									
Purchased Power	\$ 1,041,740	\$ 851,039	\$ 782,687	\$ 802,465	\$ 966,281	\$ 911,492	\$ 788,252	\$ 799,423	\$ 979,484
Personnel	365,921	249,071	255,999	256,299	256,299	385,286	251,869	253,218	253,218
PPAC Surcharges	402,392	294,844	145,957	492,724	243,273	64,281	763,190	332,036	674,844
Employee Benefits	86,736	65,351	136,445	76,771	76,771	99,988	76,432	76,535	498,147
Taxes	41,366	29,390	25,539	26,185	31,530	530,284	25,721	26,085	31,961
Operating	135,764	135,764	281,456	178,823	154,447	149,447	153,114	149,447	149,447
Debt Service	-	495,244	-	-	-	-	-	325,068	-
Capital Expenditures	106,807	496,802	103,701	103,699	53,699	116,779	116,775	116,775	91,779
Inventory Purchases	28,782	28,782	32,781	32,779	32,779	32,779	32,779	32,779	32,779
Fund Depreciation Reserve	-	-	-	-	-	-	-	-	-
	<b>\$ 2,209,508</b>	<b>\$ 2,646,287</b>	<b>\$ 1,764,565</b>	<b>\$ 1,969,745</b>	<b>\$ 1,815,079</b>	<b>\$ 2,290,336</b>	<b>\$ 2,208,132</b>	<b>\$ 2,111,366</b>	<b>\$ 2,711,659</b>
<b>Projected Net Cash Flow</b>	<b>\$ 1,104,867</b>	<b>\$ (344,512)</b>	<b>\$ (54,667)</b>	<b>\$ (64,159)</b>	<b>\$ 333,083</b>	<b>\$ (422,915)</b>	<b>\$ (434,083)</b>	<b>\$ (184,315)</b>	<b>\$ (107,407)</b>
Projected Opening Cash Balance	1,958,147	3,063,014	2,718,502	2,663,835	2,599,675	2,932,758	2,509,842	2,075,759	1,891,444
<b>Projected Closing Balance</b>	<b>\$ 3,063,014</b>	<b>\$ 2,718,502</b>	<b>\$ 2,663,835</b>	<b>\$ 2,599,675</b>	<b>\$ 2,932,758</b>	<b>\$ 2,509,842</b>	<b>\$ 2,075,759</b>	<b>\$ 1,891,444</b>	<b>\$ 1,784,036</b>

**Fairport Municipal Commission**  
**DETAIL CASH RECEIPTS PROJECTION, 9 MONTHS**  
**For the Month Ended March 31, 2021**

	For the Period Apr 1, 2021 - Apr 30, 2021	For the Period May 1, 2021 - May 31, 2021	For the Period Jun 1, 2021 - Jun 30, 2021	For the Period Jul 1, 2021 - Jul 31, 2021	For the Period Aug 1, 2021 - Aug 31, 2021	For the Period Sep 1, 2021 - Sep 30, 2021	For the Period Oct 1, 2021 - Oct 31, 2021	For the Period Nov 1, 2021 - Nov 30, 2021	For the Period Dec 1, 2021 - Dec 31, 2021
<b>Electricity Sales</b>									
Electricity Sales to Customers	\$ 2,781,522	\$ 2,155,796	\$ 1,427,991	\$ 1,464,075	\$ 1,762,953	\$ 1,662,992	\$ 1,438,144	\$ 1,458,524	\$ 1,787,041
	<b>\$ 2,781,522</b>	<b>\$ 2,155,796</b>	<b>\$ 1,427,991</b>	<b>\$ 1,464,075</b>	<b>\$ 1,762,953</b>	<b>\$ 1,662,992</b>	<b>\$ 1,438,144</b>	<b>\$ 1,458,524</b>	<b>\$ 1,787,041</b>
<b>PPAC Recoveries</b>									
PPAC Recoveries - Zero Emission Credit (ZEC's)	\$ 177,725	\$ 126,277	\$ 117,542	\$ 140,814	\$ 127,622	\$ 105,275	\$ 106,376	\$ 123,822	\$ 162,320
PPAC Recoveries - Excess Power Cost	103,886	73,812	228,283	353,213	29,866	(116,448)	17,439	124,186	410,697
PPAC Recoveries - Overcollection of PPAC	-	(666,963)	-	-	-	-	-	-	-
PPAC Recoveries - Transmission Congestion Contracts (TCC's)	62,601	62,601	62,605	62,601	62,601	62,601	62,601	62,601	62,601
PPAC Recoveries - Energy Efficiency Contributions	50,433	35,834	33,393	40,004	36,256	29,908	30,221	35,177	46,114
PPAC Recoveries - NYPA Loan Payments	30,703	21,816	26,782	26,783	26,783	26,783	26,783	26,783	26,783
PPAC Recoveries - Prior Year PPAC Undercollection or (Refund)	-	-	(280,992)	(280,991)	-	-	-	-	-
PPAC Recoveries - Renewable Energy Credit (REC's)	39,471	28,044	20,949	25,097	22,746	18,763	18,959	22,068	28,930
	<b>\$ 464,819</b>	<b>\$ (318,579)</b>	<b>\$ 208,562</b>	<b>\$ 367,521</b>	<b>\$ 305,874</b>	<b>\$ 126,882</b>	<b>\$ 262,379</b>	<b>\$ 394,637</b>	<b>\$ 737,445</b>
<b>Financing from Debt Service</b>									
Debt - Bond Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Financing from Depreciation Fund</b>									
Use of Depreciation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Income</b>									
IT Service Reimbursements	\$ 10,752	\$ 10,752	\$ 18,367	\$ 18,373	\$ 18,373	\$ 18,373	\$ 18,373	\$ 18,373	\$ 18,373
Fleet Service Reimbursements	14,456	14,456	13,852	13,849	13,849	13,849	13,849	13,849	13,849
NYPA Interest Free Loan	-	390,000	-	-	-	-	-	-	-
Mutual Aid Related Reimbursements	-	-	-	-	-	-	-	-	-
Tree Trimming Reimbursements	-	-	-	-	-	-	-	-	-
Pole Attachment Revenues	-	-	-	-	-	-	-	-	-
Other Reimbursed Expenses	-	-	11,379	11,379	11,379	11,379	11,379	11,379	11,379
Late Charges	-	-	-	-	-	-	-	-	-
Vehicle Auction Results	-	18,500	-	-	-	-	-	-	-
Miscellaneous Electric Revenues	-	-	2,022	2,020	2,020	2,020	2,020	2,020	2,020
Disconnect Fees	-	-	-	-	-	-	-	-	-
Returned Payment Fees	-	-	341	339	339	339	339	339	339
Interest Revenues	-	-	-	-	-	-	-	-	-
Joint Pole Agreements	-	-	-	-	-	-	-	-	-
Worker's Compensation Refund	-	-	-	-	-	-	-	-	-
	<b>\$ 25,208</b>	<b>\$ 433,708</b>	<b>\$ 45,961</b>	<b>\$ 45,960</b>	<b>\$ 45,960</b>	<b>\$ 45,960</b>	<b>\$ 45,960</b>	<b>\$ 45,960</b>	<b>\$ 45,960</b>
<b>Pass-through Collections</b>									
Sales Tax Collected	\$ 41,366	\$ 29,390	\$ 25,539	\$ 26,185	\$ 31,530	\$ 29,742	\$ 25,721	\$ 26,085	\$ 31,961
Retiree Health Insurance Premiums Collected	1,460	1,460	1,845	1,845	1,845	1,845	1,845	1,845	1,845
	<b>\$ 42,826</b>	<b>\$ 30,850</b>	<b>\$ 27,384</b>	<b>\$ 28,030</b>	<b>\$ 33,375</b>	<b>\$ 31,587</b>	<b>\$ 27,566</b>	<b>\$ 27,930</b>	<b>\$ 33,806</b>
<b>Total Cash Receipts</b>	<b>\$ 3,314,375</b>	<b>\$ 2,301,775</b>	<b>\$ 1,709,898</b>	<b>\$ 1,905,586</b>	<b>\$ 2,148,162</b>	<b>\$ 1,867,421</b>	<b>\$ 1,774,049</b>	<b>\$ 1,927,051</b>	<b>\$ 2,604,252</b>

**Fairport Municipal Commission**  
**DETAIL CASH PAYMENTS PROJECTION, 9 MONTHS**  
**For the Month Ended March 31, 2021**

	For the Period Apr 1, 2021 - Apr 30, 2021	For the Period May 1, 2021 - May 31, 2021	For the Period Jun 1, 2021 - Jun 30, 2021	For the Period Jul 1, 2021 - Jul 31, 2021	For the Period Aug 1, 2021 - Aug 31, 2021	For the Period Sep 1, 2021 - Sep 30, 2021	For the Period Oct 1, 2021 - Oct 31, 2021	For the Period Nov 1, 2021 - Nov 30, 2021	For the Period Dec 1, 2021 - Dec 31, 2021
<b>Purchased Power</b>									
Electricity Purchases	\$ 1,041,740	\$ 851,039	\$ 782,687	\$ 802,465	\$ 966,281	\$ 911,492	\$ 788,252	\$ 799,423	\$ 979,484
	<b>\$ 1,041,740</b>	<b>\$ 851,039</b>	<b>\$ 782,687</b>	<b>\$ 802,465</b>	<b>\$ 966,281</b>	<b>\$ 911,492</b>	<b>\$ 788,252</b>	<b>\$ 799,423</b>	<b>\$ 979,484</b>
<b>Personnel</b>									
Payroll Wages - Regular Time	\$ 350,550	\$ 233,700	\$ 236,601	\$ 236,900	\$ 236,900	\$ 359,961	\$ 240,017	\$ 241,366	\$ 241,366
Payroll Wages - Overtime	6,405	6,405	9,091	9,091	9,091	13,637	9,091	9,091	9,091
Payroll Wages - Seasonal Help	6,034	6,034	7,547	7,547	7,547	7,547	-	-	-
Payroll Wages - On-Call	2,932	2,932	2,760	2,761	2,761	4,141	2,761	2,761	2,761
	<b>\$ 365,921</b>	<b>\$ 249,071</b>	<b>\$ 255,999</b>	<b>\$ 256,299</b>	<b>\$ 256,299</b>	<b>\$ 385,286</b>	<b>\$ 251,869</b>	<b>\$ 253,218</b>	<b>\$ 253,218</b>
<b>PPAC Surcharges</b>									
PPAC Surcharges - Zero Emission Credit (ZEC's)	\$ 177,725	\$ 126,277	\$ 117,542	\$ 140,814	\$ 127,622	\$ 105,275	\$ 106,376	\$ 123,822	\$ 162,320
PPAC Surcharges - Excess Power Cost	103,886	73,812	228,283	353,213	29,866	(116,448)	17,439	124,186	410,697
PPAC Surcharges - Prior Year PPAC Undercollection or (Refund)	-	-	(280,992)	(280,991)	-	-	-	-	-
PPAC Surcharges - Transmission Congestion Contracts	-	-	-	187,804	-	-	563,412	-	-
PPAC Surcharges - Energy Efficiency Contributions	50,433	35,834	33,393	40,004	36,256	29,908	30,221	35,177	46,114
PPAC Surcharges - NYPA Loan Payments	30,877	30,877	26,782	26,783	26,783	26,783	26,783	26,783	26,783
PPAC Surcharges - PSC Assessment	-	-	-	-	-	-	-	-	-
PPAC Surcharges - Renewable Energy Credit (REC's)	39,471	28,044	20,949	25,097	22,746	18,763	18,959	22,068	28,930
	<b>\$ 402,392</b>	<b>\$ 294,844</b>	<b>\$ 145,957</b>	<b>\$ 492,724</b>	<b>\$ 243,273</b>	<b>\$ 64,281</b>	<b>\$ 763,190</b>	<b>\$ 332,036</b>	<b>\$ 674,844</b>
<b>Employee Benefits</b>									
Health Insurance	\$ 46,002	\$ 46,002	\$ 50,064	\$ 50,068	\$ 50,068	\$ 50,068	\$ 50,068	\$ 50,068	\$ 52,174
Retirement	-	-	-	-	-	-	-	-	419,435
Social Security & Medicare	26,817	17,878	19,584	19,607	19,607	29,474	19,268	19,371	19,371
Staff Development	-	-	5,588	5,586	5,586	5,586	5,586	5,586	5,586
Safety & Training	-	-	-	-	-	-	-	-	-
Workers' Compensation Insurance	-	-	42,752	-	-	-	-	-	-
HSA Contributions	12,450	-	13,350	-	-	13,350	-	-	-
Dental Insurance	1,426	1,426	1,427	1,430	1,430	1,430	1,430	1,430	1,501
Sick & Vacation Buyback	-	-	3,600	-	-	-	-	-	-
Employee Wellness Program	-	-	-	-	-	-	-	-	-
Employee Assistance Programs	-	-	80	80	80	80	80	80	80
Cafeteria Plan Contributions	41	45	-	-	-	-	-	-	-
Unemployment	-	-	-	-	-	-	-	-	-
Longevity	-	-	-	-	-	-	-	-	-
Insurance Buyout	-	-	-	-	-	-	-	-	-
	<b>\$ 86,736</b>	<b>\$ 65,351</b>	<b>\$ 136,445</b>	<b>\$ 76,771</b>	<b>\$ 76,771</b>	<b>\$ 99,988</b>	<b>\$ 76,432</b>	<b>\$ 76,535</b>	<b>\$ 498,147</b>
<b>Taxes</b>									
School Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,542	\$ -	\$ -	\$ -
New York State Sales Tax	41,366	29,390	25,539	26,185	31,530	29,742	25,721	26,085	31,961
Town Taxes	-	-	-	-	-	-	-	-	-
PILOT to the Village of Fairport	-	-	-	-	-	-	-	-	-
	<b>\$ 41,366</b>	<b>\$ 29,390</b>	<b>\$ 25,539</b>	<b>\$ 26,185</b>	<b>\$ 31,530</b>	<b>\$ 530,284</b>	<b>\$ 25,721</b>	<b>\$ 26,085</b>	<b>\$ 31,961</b>

**Fairport Municipal Commission**  
**DETAIL CASH PAYMENTS PROJECTION, 9 MONTHS**  
**For the Month Ended March 31, 2021**

	For the Period Apr 1, 2021 - Apr 30, 2021	For the Period May 1, 2021 - May 31, 2021	For the Period Jun 1, 2021 - Jun 30, 2021	For the Period Jul 1, 2021 - Jul 31, 2021	For the Period Aug 1, 2021 - Aug 31, 2021	For the Period Sep 1, 2021 - Sep 30, 2021	For the Period Oct 1, 2021 - Oct 31, 2021	For the Period Nov 1, 2021 - Nov 30, 2021	For the Period Dec 1, 2021 - Dec 31, 2021
<b>Operating</b>									
Tree Trimming Services	\$ 33,862	\$ 33,862	\$ 39,587	\$ 39,583	\$ 39,583	\$ 39,583	\$ 39,583	\$ 39,583	\$ 39,583
IT Services	31,778	31,778	36,201	36,206	36,206	36,206	36,206	36,206	36,206
Fleet Services	17,210	17,210	18,955	18,950	18,950	18,950	18,950	18,950	18,950
Billing & Accounting Support	17,782	17,782	17,070	16,870	16,870	16,870	16,870	16,870	16,870
Materials & Supplies	13,953	13,953	17,731	17,726	17,726	17,726	17,726	17,726	17,726
Contractual Services	10,202	10,202	11,028	11,034	11,034	11,034	11,034	11,034	11,034
Management Services	-	-	60,313	-	-	-	-	-	-
Mutual Aid Related Expenditures	-	-	-	-	-	-	-	-	-
Underground Utility Location Services	10,977	10,977	9,078	9,078	9,078	9,078	9,078	9,078	9,078
Membership Dues	-	-	-	29,376	-	-	-	-	-
General Liability Insurance	-	-	67,827	-	-	-	-	-	-
PSC Assessment	-	-	-	-	5,000	-	-	-	-
Rent Expense	-	-	-	-	-	-	-	-	-
Economic Development Services	-	-	3,666	-	-	-	3,667	-	-
	<b>\$ 135,764</b>	<b>\$ 135,764</b>	<b>\$ 281,456</b>	<b>\$ 178,823</b>	<b>\$ 154,447</b>	<b>\$ 149,447</b>	<b>\$ 153,114</b>	<b>\$ 149,447</b>	<b>\$ 149,447</b>
<b>Debt Service</b>									
Bond Principal	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,250	\$ -
Bond Interest	-	135,244	-	-	-	-	-	116,818	-
BAN Principal	-	-	-	-	-	-	-	-	-
BAN Interest	-	-	-	-	-	-	-	-	-
	<b>\$ -</b>	<b>\$ 495,244</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 325,068</b>	<b>\$ -</b>
<b>Capital Expenditures</b>									
Underground Cable Injection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,076	\$ 53,076	\$ 53,076	\$ 53,076
Transformers	62,162	62,162	15,957	15,963	15,963	15,963	15,963	15,963	15,963
Transportation Equipment	-	390,000	-	-	-	-	-	-	-
Distribution Infrastructure	12,167	12,163	23,334	23,333	23,333	15,000	15,000	15,000	-
Communication Equipment	767	764	-	-	-	-	-	-	-
Substation Infrastructure	2,496	2,494	3,334	3,333	3,333	6,668	6,666	6,666	6,668
Meters & Meter Equipment	15,382	15,382	54,408	54,404	4,404	4,404	4,404	4,404	4,404
General Tools & Implements	-	-	-	-	-	-	-	-	-
Operations Center	13,833	13,837	6,668	6,666	6,666	21,668	21,666	21,666	11,668
	<b>\$ 106,807</b>	<b>\$ 496,802</b>	<b>\$ 103,701</b>	<b>\$ 103,699</b>	<b>\$ 53,699</b>	<b>\$ 116,779</b>	<b>\$ 116,775</b>	<b>\$ 116,775</b>	<b>\$ 91,779</b>
<b>Inventory Purchases</b>									
Inventory Purchases	\$ 28,782	\$ 28,782	\$ 32,781	\$ 32,779	\$ 32,779	\$ 32,779	\$ 32,779	\$ 32,779	\$ 32,779
	<b>\$ 28,782</b>	<b>\$ 28,782</b>	<b>\$ 32,781</b>	<b>\$ 32,779</b>	<b>\$ 32,779</b>	<b>\$ 32,779</b>	<b>\$ 32,779</b>	<b>\$ 32,779</b>	<b>\$ 32,779</b>
<b>Fund Depreciation Reserve</b>									
Fund Depreciation Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Cash Payments</b>	<b>\$ 2,209,508</b>	<b>\$ 2,646,287</b>	<b>\$ 1,764,565</b>	<b>\$ 1,969,745</b>	<b>\$ 1,815,079</b>	<b>\$ 2,290,336</b>	<b>\$ 2,208,132</b>	<b>\$ 2,111,366</b>	<b>\$ 2,711,659</b>

**Fairport Municipal Commission  
ACCOUNTS RECEIVABLE ANALYSIS  
For the Month Ended March 31, 2021**

	Monthly Current Balance	Monthly Current %	31 - 60 Days Outstanding Balance	31 - 60 Days Outstanding %	60 - 90 Days Outstanding Balance	60 - 90 Days Outstanding %	> 90 Days Outstanding Balance	> 90 Days Outstanding %	Total Receivable Balance
<b>Historical Years</b>									
March 31, 2011	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -
March 31, 2012	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
March 31, 2013	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
March 31, 2014	1,555,349	88.8%	168,456	9.6%	16,986	1.0%	11,455	0.7%	1,752,247
March 31, 2015	1,216,178	87.0%	127,656	9.1%	24,324	1.7%	30,524	2.2%	1,398,682
March 31, 2016	928,366	86.9%	78,831	7.4%	15,620	1.5%	44,911	4.2%	1,067,728
March 31, 2017	806,273	88.3%	66,570	7.3%	15,328	1.7%	24,817	2.7%	912,988
March 31, 2018	1,080,232	86.2%	130,525	10.4%	10,408	0.8%	32,521	2.6%	1,253,686
March 31, 2019	1,213,044	88.9%	89,147	6.5%	15,581	1.1%	47,287	3.5%	1,365,059
March 31, 2020	823,975	86.3%	86,670	9.1%	14,112	1.5%	30,112	3.2%	954,869
<b>March Averages</b>	<b>\$ 1,089,060</b>	<b>87.5%</b>	<b>\$ 106,836</b>	<b>8.5%</b>	<b>\$ 16,051</b>	<b>1.3%</b>	<b>\$ 31,661</b>	<b>2.7%</b>	<b>\$ 1,243,608</b>
<b>Recent 12 Months</b>									
March 31, 2020	\$ 823,975	86.3%	\$ 86,670	9.1%	\$ 14,112	1.5%	\$ 30,112	3.2%	\$ 954,869
April 30, 2020	\$ 570,968	79.6%	\$ 84,799	11.8%	\$ 28,197	3.9%	\$ 33,441	4.7%	\$ 717,405
May 31, 2020	\$ 405,455	72.5%	\$ 77,608	13.9%	\$ 28,986	5.2%	\$ 47,100	8.4%	\$ 559,049
June 30, 2020	\$ 516,808	78.3%	\$ 44,405	6.7%	\$ 38,150	5.8%	\$ 60,637	9.2%	\$ 660,000
July 31, 2020	\$ 562,626	80.8%	\$ 45,538	6.5%	\$ 19,176	2.8%	\$ 69,113	9.9%	\$ 696,453
August 31, 2020	\$ 811,742	84.2%	\$ 66,467	6.9%	\$ 15,799	1.6%	\$ 69,777	7.2%	\$ 963,785
September 30, 2020	\$ 599,873	80.8%	\$ 62,167	8.4%	\$ 12,987	1.7%	\$ 67,512	9.1%	\$ 742,539
October 31, 2020	\$ 485,140	79.0%	\$ 46,665	7.6%	\$ 16,962	2.8%	\$ 65,242	10.6%	\$ 614,009
November 30, 2020	\$ 581,451	80.5%	\$ 49,242	6.8%	\$ 19,413	2.7%	\$ 71,855	10.0%	\$ 721,961
December 31, 2020	\$ 855,397	83.8%	\$ 63,356	6.2%	\$ 22,412	2.2%	\$ 79,311	7.8%	\$ 1,020,476
January 31, 2021	\$ 1,116,461	84.6%	\$ 92,898	7.0%	\$ 25,269	1.9%	\$ 84,598	6.4%	\$ 1,319,226
February 28, 2021	\$ 1,495,834	86.4%	\$ 126,824	7.3%	\$ 28,256	1.6%	\$ 80,375	4.6%	\$ 1,731,289
<b>March 31, 2021</b>	<b>\$ 1,167,823</b>	<b>82.9%</b>	<b>\$ 111,028</b>	<b>\$ 0</b>	<b>\$ 44,300</b>	<b>3.1%</b>	<b>\$ 85,606</b>	<b>6.1%</b>	<b>\$ 1,408,757</b>
<b>Current to Average</b>	<b>7.2%</b>	<b>-5.3%</b>	<b>3.9%</b>	<b>-7.1%</b>	<b>176.0%</b>	<b>138.5%</b>	<b>170.4%</b>	<b>125.9%</b>	<b>13.3%</b>

**Fairport Municipal Commission**  
**SUMMARY STATEMENT OF OTHER CASH**  
**For the Month Ended March 31, 2021**

	Depreciation Fund	Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 445	\$ -
Deposits	-	4,300
Interest	38	6
	<b>\$ 483</b>	<b>\$ 4,306</b>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	-	-
Return of Deposits	-	3,186
	<b>\$ -</b>	<b>\$ 3,186</b>
<b>Net Surplus / (Deficit)</b>	\$ 483	\$ 1,120
Opening Cash Balance Mar 1,	988,636	215,943
<b>Closing Cash Balance Mar 31,</b>	<b>\$ 989,119</b>	<b>\$ 217,063</b>

	YTD Depreciation Fund	YTD Consumer Deposits
<b>Cash Receipts</b>		
Reimbursement by IEEP	\$ 97,116	\$ -
Deposits	-	28,770
Interest	955	156
	<b>\$ 98,071</b>	<b>\$ 28,926</b>
<b>Cash Payments</b>		
Use of Depreciation Fund	\$ -	\$ -
Loan to Operating Fund	67,326	-
Return of Deposits	-	51,624
	<b>\$ 67,326</b>	<b>\$ 51,624</b>
<b>Net Surplus / (Deficit)</b>	\$ 30,745	\$ (22,698)
Opening Cash Balance Jun 1,	958,374	239,761
<b>Closing Cash Balance Mar 31,</b>	<b>\$ 989,119</b>	<b>\$ 217,063</b>