

RESOLUTION NO. 1160 (2020)

A Resolution of the Port Commission of the Port of Everett establishing the 2021 Operating Budget and the 2021 Capital Improvement Budget for the Port District.

WHEREAS the Commission of the Port of Everett has met formally to discuss the contents of the 2021 Preliminary Budget and has provided input and direction to staff regarding the development of the 2021 Port of Everett Operating Budget and the 2021 Port of Everett Capital Improvement Budget; and

WHEREAS the Commission of the Port of Everett has properly given notice of the public hearing which was opened on November 3rd, 2020 and closed on November 10th, 2020 to consider the Port of Everett’s preliminary budget for the 2021 calendar year pursuant to Chapter 53.35 RCW and RCW 84.55.120; and

WHEREAS the Commission of the Port of Everett, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the preliminary budget properly reflects estimated expenditures and the anticipated available funds from which expenditures are to be paid and is in the best interests of the Port District.

NOW, THEREFORE, BE IT RESOLVED that the funds derived from sources outlined in the 2021 Port of Everett Operating Budget, plus other funds on hand and anticipated to be received, are budgeted and approved to be used for the following purposes of the Port District:

General Port Operating Expenses, interest and principal payments on outstanding long-term debt and lease commitments, other Non-Operating expenditures, anticipated capital asset and property purchases, expenditures related to environmental remediation efforts and for capital improvements.

BE IT FURTHER RESOLVED, by the Commission of the Port of Everett that the above Revenues and Expenditures are approved in amounts as shown in the 2021 Port of Everett Operating Budget and the 2021 Port of Everett Capital Improvement Budget as listed on the 2021-2025 Capital Improvement Plan both attached hereto as Exhibit “A” together with any unused funds carried forward from 2020; each, respectively, is made a part hereof and, by this Resolution, approved.

ADOPTED by the PORT COMMISSION OF THE PORT OF EVERETT, Snohomish County, Washington, this day 10th of November 2020.

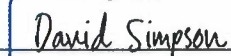
DocuSigned by:


Glen Buchanan, President



Tom Stiger, Vice President

DocuSigned by:


David Simpson, Secretary