



Properties Department

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Port of Everett

Real Estate Manager



2022 – What we've completed...

Leasing

✓ 1-year Leases

- DeckFX commenced 3/14/22
- NSF Intl Food Safety commenced 5/1/22
- KayakShare.com commenced 6/1/22
- Riptide Marine commenced 7/15/22

✓ 5-year Leases

- Puget Sound Composites commenced 4/1/22
- Mariner Marine (office) commenced 5/1/22
- Waters Edge Salon commenced 6/1/22
- Port Gardner Yacht Brokerage commenced 6/1/22
- Seas the Day commenced 6/15/22
- Heritage Electrical commenced 12/1/2022
- Little House of Canvas commenced 1/20/23

✓ 10-year Leases

- Anisoptera Spa at A-12
- Menchie's @ the Marina at A-12

Other Leasing

✓ Extensions

- 24-months w/ Bellingham Yacht Sales

✓ Expansions

- Bluewater Distilling patio
- Everett Yacht Club deck
- Precious Medical Spa suite

✓ Short Term

- Lombardi's seasonal esplanade patio 5/22-10/22
- Little House of Canvas month to month 7/22-1/23
- Anisoptera Spa month to month commenced 11/1/22

Lease Revenue Earned

- ✓ Collected \$3,067,790 in base rent

2023 – What's coming...

Renewals

- ✓ NW Retina exp 7/31/23 (currently negotiating)
 - 2 x 3-year option
 - Notified of intent to exercise option 1/9/23
- ✓ Mariner Marine (shop) exp 5/31/23 (currently negotiating)
- ✓ Everett Clinic exp 2/29/24 (currently negotiating)
 - 2 x 5-year option

Expirations/Terminations

- ✓ DeckFX (AM-4) exp 3/31/2023
- ✓ Riptide Marine (AM-4) exp 7/31/2023
- ✓ Pacific Ice (AM-4) exp 5/31/23
- ✓ Milltown Sailing Association, month-to-month

Existing Lease Revenue

- ✓ \$3,052,042 in base rent
(Does not include leases that are being negotiated)

Other Happenings

✓ Commencements / Grand Openings

- Fisherman Jack's
- South Fork Bakery
- Bellingham Yacht Sales
- Freedom Boat Club
- Waterline Boats
- Weyerhaeuser Muse
- Woods Coffee
- Sound 2 Summit Brewing
- Everett Yacht Club

Upcoming Vacancies

✓ Marina Village SM-1

- Suite 215; 428 sqft; available 6/1/2023
- Suite 221; 500 sqft; available 5/1/2023
- Suite 225; 496 sqft available 5/1/2023
- Suite 228; 679 sqft available 5/1/2023 (PENDING)
- Suite 229; 328 sqft available 5/1/2023 (PENDING)

2024 – On the horizon...

Expirations w/ Options

- ✓ Precious Medical Spa exp 1/31/2024
 - 5-year option
 - Notice by 4/30/2023
- ✓ Everett Clinic exp 2/29/24 (currently negotiating)
 - 2 x 5-year option
- ✓ Copper River Yacht Sales exp 4/30/2024
 - 2 x 3-year option
 - Notice by 1/30/2024
- ✓ EvCC ORCA exp 8/31/2024
 - 5-year option
- ✓ A-Plus Hearing Aid exp 8/31/2024
 - 5-year option
 - Notice by 11/30/2023

Other Expirations

- ✓ Marine Power Service exp 3/31/2024
- ✓ Laura Lou Massage exp 3/31/2024
- ✓ Off-Planet Research exp 5/20/2024
- ✓ Walters & Wolf Curtain Wall exp 6/30/2024
- ✓ Western Washington Medical Group exp 9/30/2024
- ✓ Evergreen Moneysource Mortgage exp 9/30/2024
- ✓ Your Boat Shop exp 10/31/2024
- ✓ Propulsion Controls Engineering exp 11/30/2024



Thank You!
Questions?

