



**SEA THE
FUTURE
WITH US**

2023 Budget & Public Hearing

Eric Russell | Chief Financial Officer

November 8, 2022



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BUDGET **APPROVAL**

November 8

- Close public hearing
- Consider adoption of budget resolutions
 - Resolution 1197 (2022) – 2023 Property Tax Levy
 - Estimated at \$5.35M (.184/\$1,000)
 - Resolution 1198 (2022) – Substantial Need for Property Tax Levy
 - Resolution 1199 (2022) – 2023 Operating Budget and 2023-2027 Capital Improvement Plan
 - 2023 \$66.8M
 - 2023-2027 CIP Budget \$75.3M

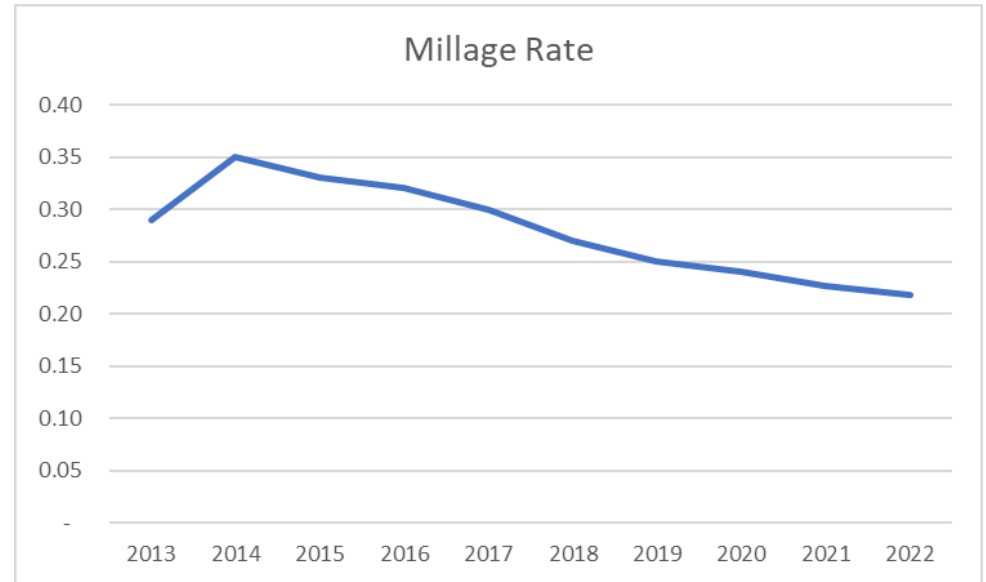
PROPERTY TAX

Ports authorized to levy up to \$.45 per thousand

Used for:

- Environmental Remediation
- Public Access
- Debt Service

General Obligation Bonds
have lien on tax levy



Estimate levy at \$5.35m (increase \$52,149 over 2022) plus
new construction and other adjustments

Levy rate estimated at \$.184/1000, down from \$.22/1000
(tax on \$550,000 house would be \$101.45, approximately \$20 less than
2022)