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# 2022 2nd qtr. Financial Report

Eric Russell | Chief Financial Officer

August 9, 2022



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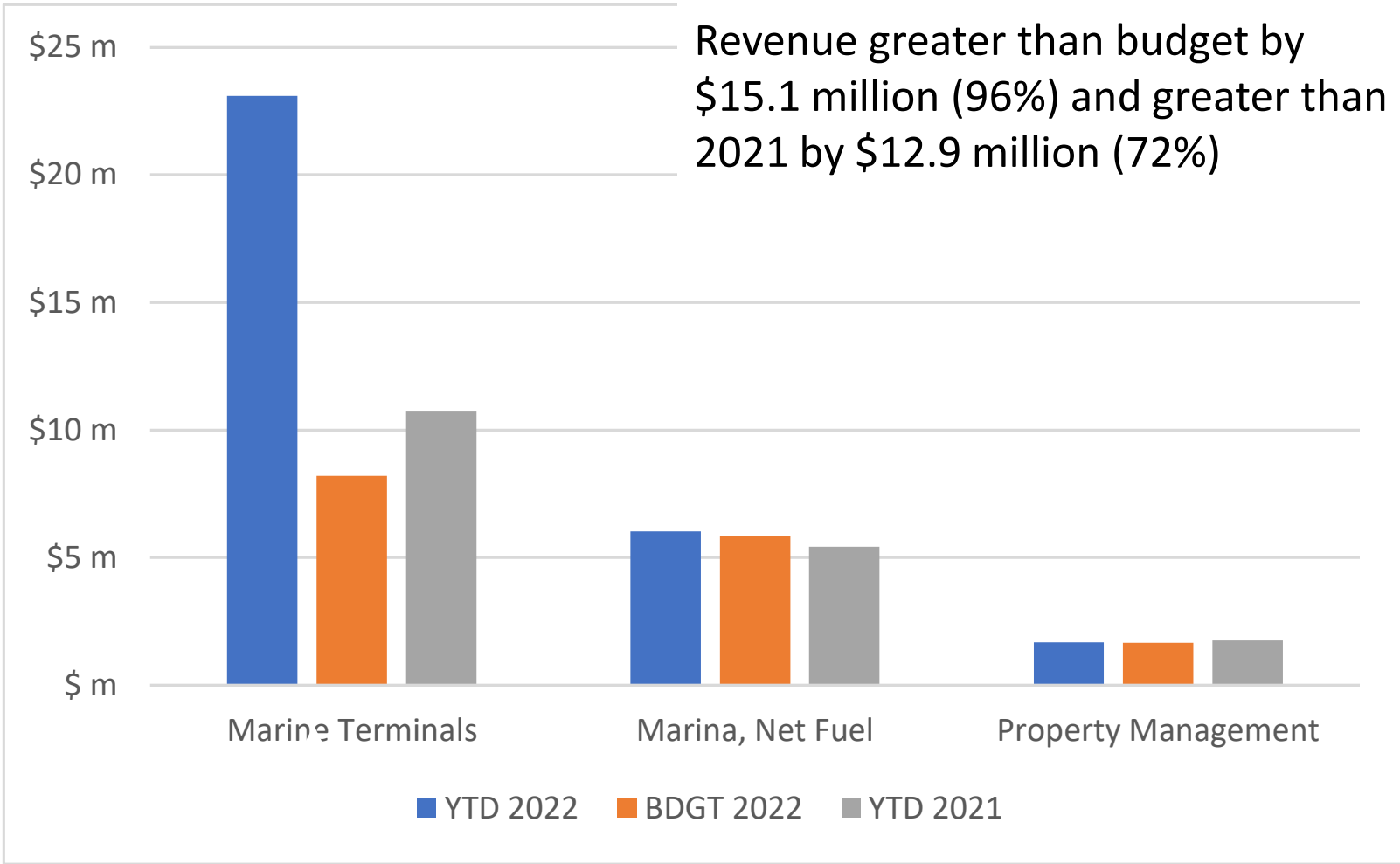
# Financial Report

## **June 30, 2022**

- **Presentation Outline**
  - Operations
  - Non-Operating
  - Net Position (Balance Sheet)

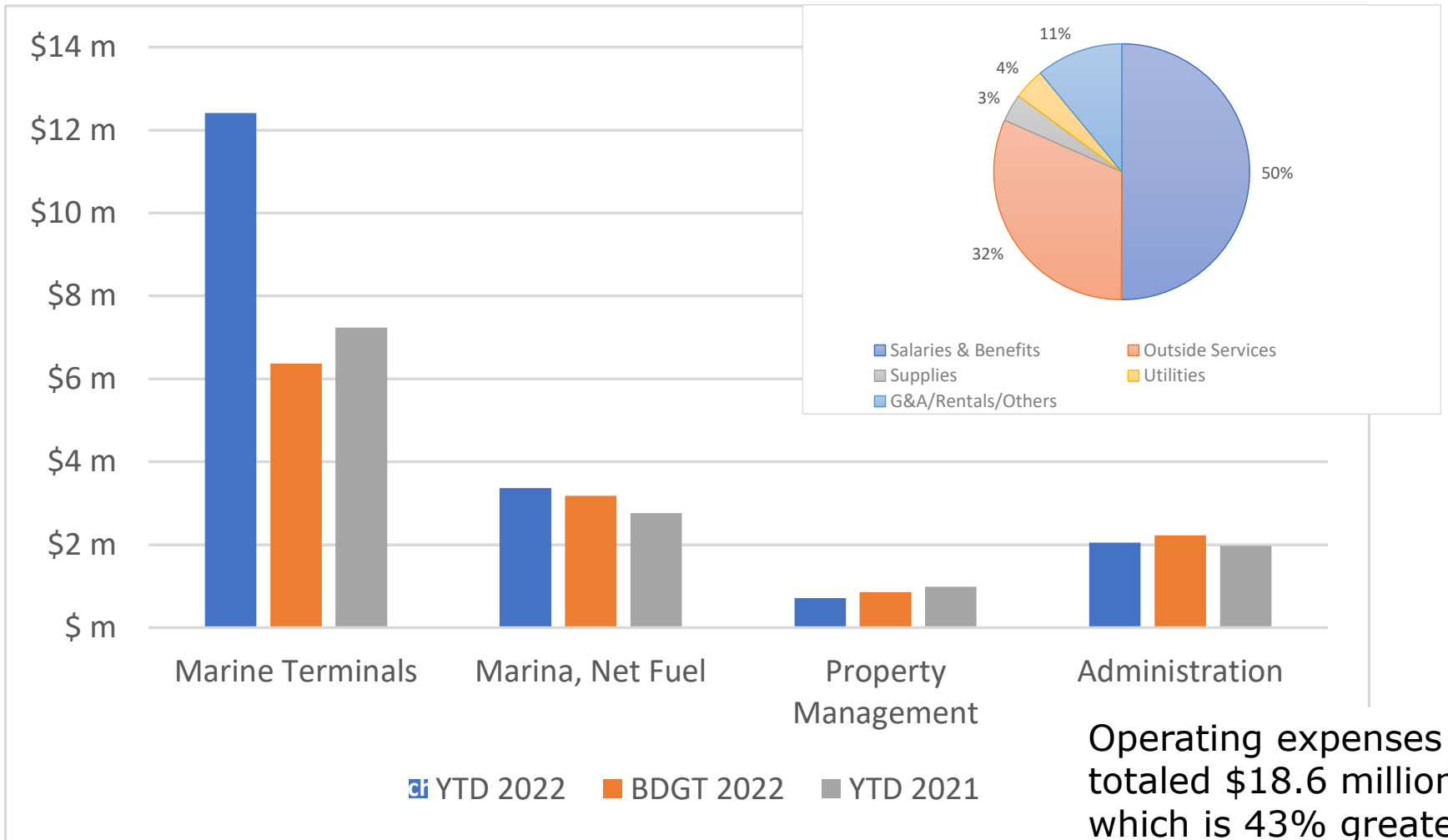
# REVENUE

*Year to date June 30, 2022*



# OPERATING EXPENSES

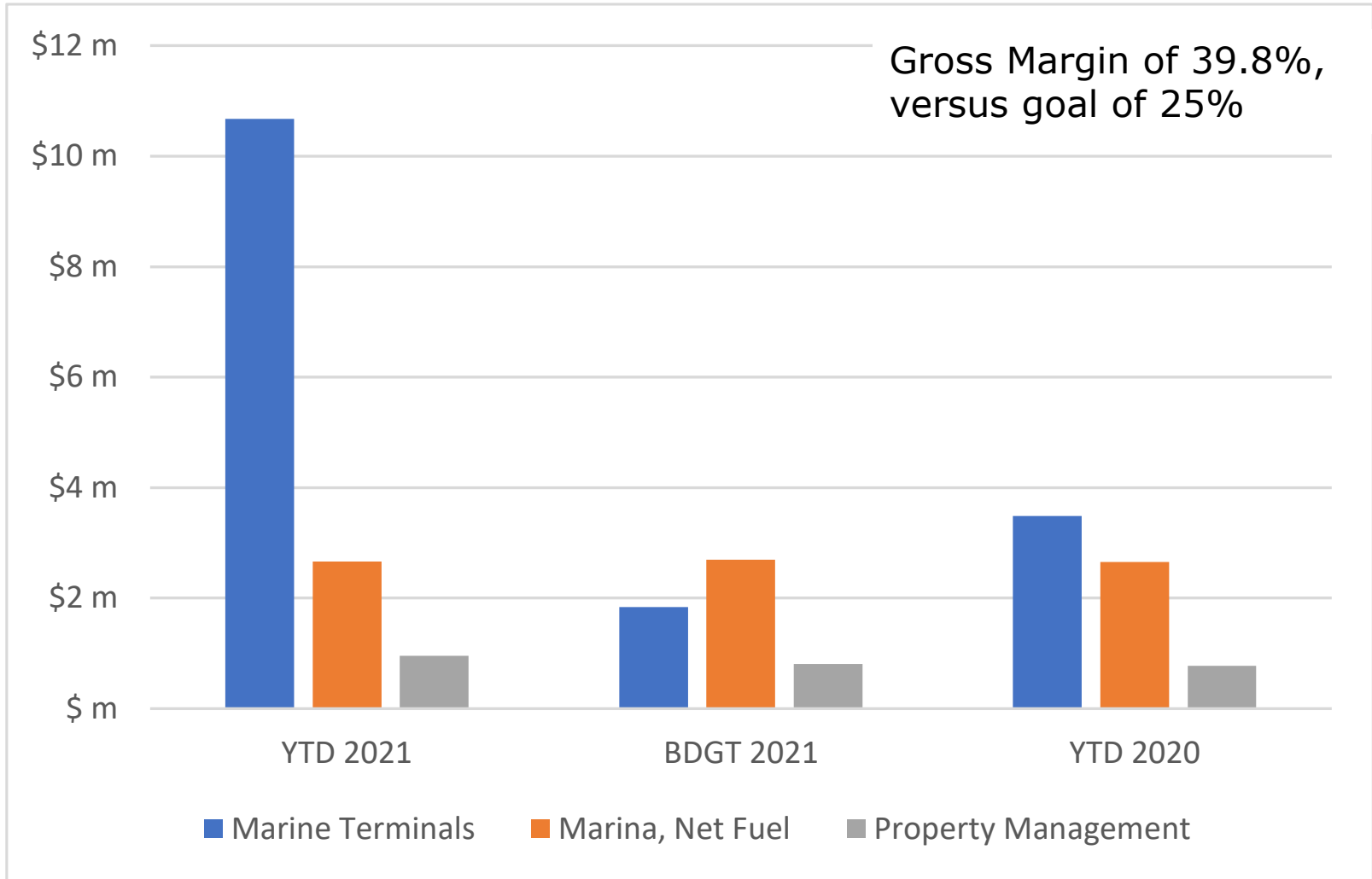
*Year to date June 30, 2022*



Operating expenses totaled \$18.6 million which is 43% greater than 2021

# INCOME BEFORE **DEPRECIATION**

*Year to date June 30, 2022*



# NON-OPERATING **INCOME/EXPENSES**

*Year to date June 30, 2022*

<b>Non-operating Revenue</b>	<b>YTD 2022</b>	<b>BDGT 2022</b>	<b>YTD 2021</b>
Interest Income	64	35	29
Property Taxes	2,587	2,600	2,541
Other	50	-15	-6
	<u>2,701</u>	<u>2,620</u>	<u>2,564</u>

<b>Non-operating Expenses</b>	<b>YTD 2022</b>	<b>BDGT 2022</b>	<b>YTD 2021</b>
Interest Expense	1,180	1,458	1,331
Public Access Expense	211	312	343
Public Access Depreciation	496	552	504
Other	88	7	64
	<u>1,974</u>	<u>2,329</u>	<u>2,243</u>

In thousands

# STATEMENT OF **NET POSITION**

*As of June 30,*

	<i>2022</i>	<i>2021</i>
Current Assets	\$26.7 m	\$25.1 m
Notes Receivable	\$4.0 m	\$4.0 m
Capital Assets, Net	\$351.6 m	\$343.2 m
Other Non-current Assets	\$7.4 m	\$1.1 m
Total Assets	<u>\$389.6 m</u>	<u>\$372.3 m</u>
Deferred Outflows of Net Position	<u>\$1.1 m</u>	<u>\$1.2 m</u>
Current Liabilities	\$23.2 m	\$13.1 m
Long Term Liabilities	\$135.6 m	\$163.5 m
Total Liabilities	<u>\$158.8 m</u>	<u>\$176.5 m</u>
Deferred Inflows of Net Position	<u>\$10.4 m</u>	<u>\$3.8 m</u>
Net Position	<u>\$221.5 m</u>	<u>\$193.2 m</u>