



**SEA THE
FUTURE
WITH US**

Blue Heron Slough Construction Update

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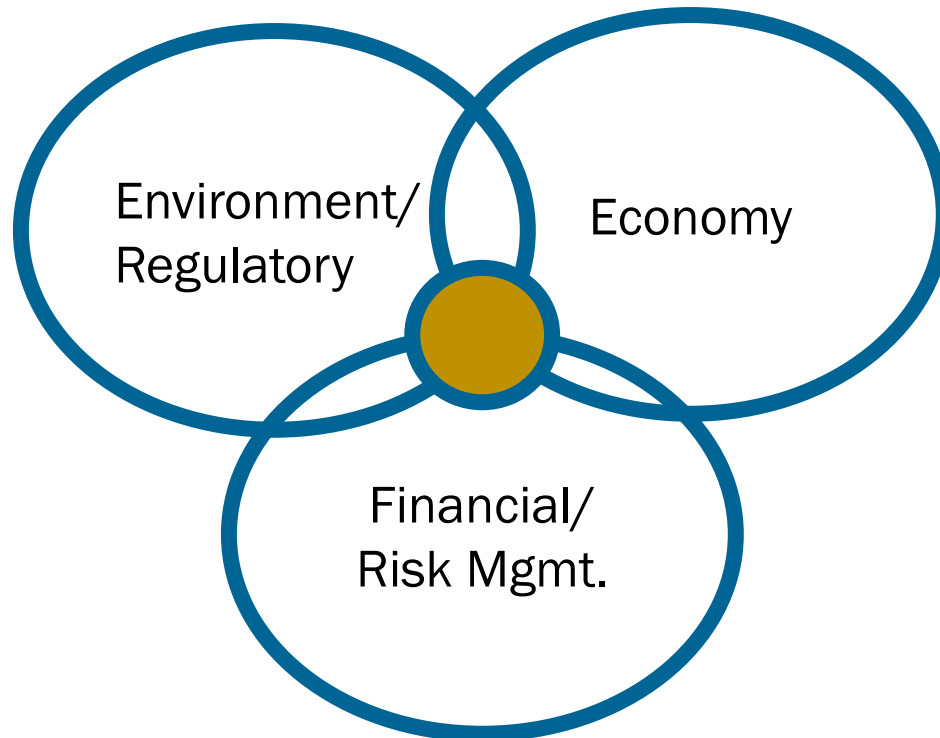
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BACKGROUND:

WHY BLUE HERON SLOUGH?

- Highly efficient bay-wide Natural Resources Damage (NRD) settlement with valued trustees (Tulalip, Suquamish, NOAA, Ecology)
- Reduces overall risk profile of the state-managed East Waterway MTCA cleanup
- The NRD Settlement in combination with the Wildlands Agreement will lead to high value outcomes and potential revenue



BLUE HERON SLOUGH **OVERVIEW**



BLUE HERON SLOUGH (December 29, 2020)










Southern Channels (December 29, 2020)

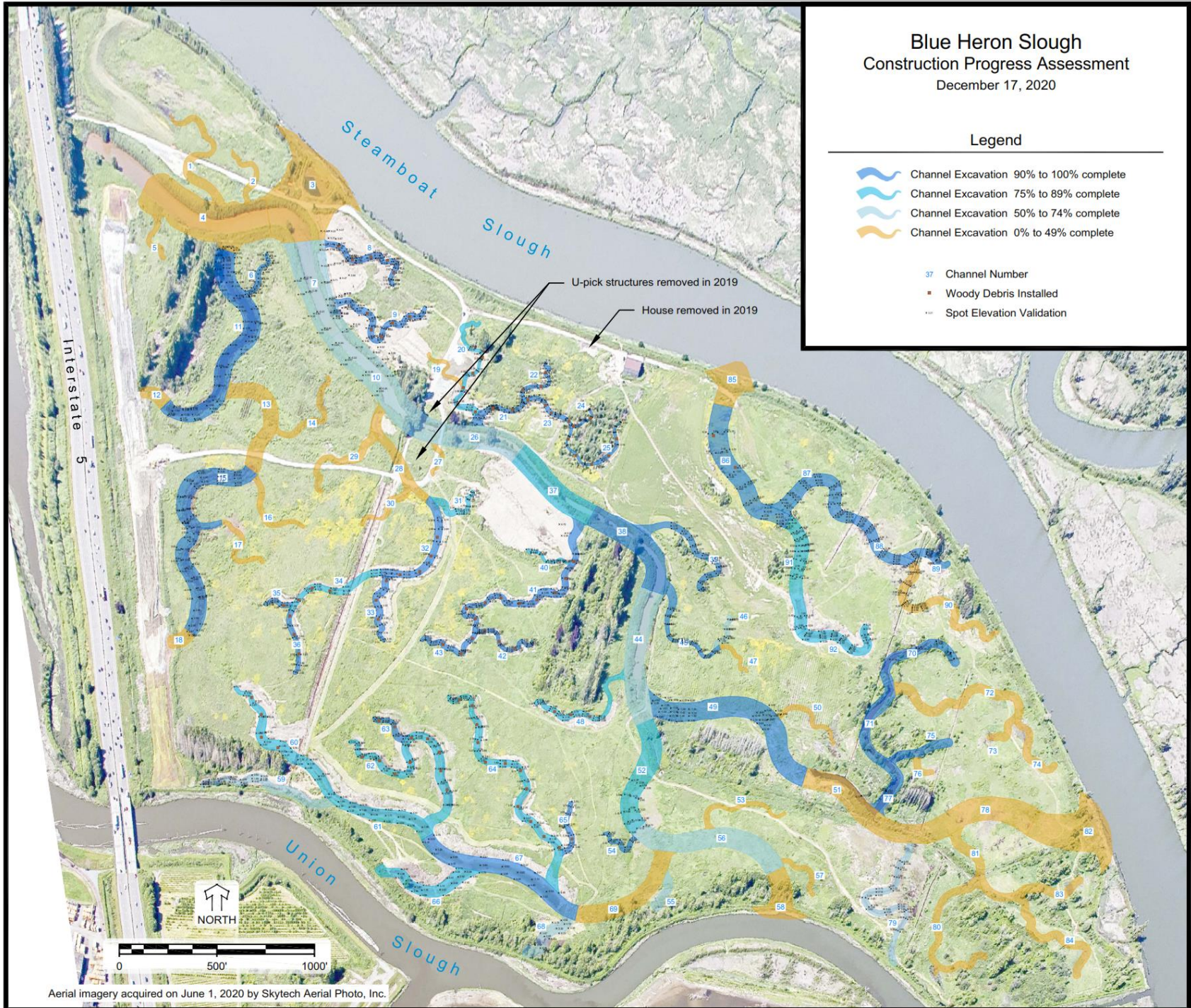


Blue Heron Slough Construction Progress Assessment December 17, 2020

Legend

-  Channel Excavation 90% to 100% complete
-  Channel Excavation 75% to 89% complete
-  Channel Excavation 50% to 74% complete
-  Channel Excavation 0% to 49% complete

-  Channel Number
-  Woody Debris Installed
-  Spot Elevation Validation



NEAR TERM REQUIREMENTS OF CONSENT DECREE

Task / Responsibility	Port	Wildlands
Enter Consent Decree	✓	
File Conservation Easement	✓	
\$3.9M from Kimberly-Clark, Weyerhaeuser, and Jeld-Wen – place in escrow to support construction	✓	
\$790K from Navy - place in escrow to support construction	✓	
Provide mitigation credit “bills of sale” for NRD settlements		✓
Establish long term stewardship escrow (~\$625K) from escrow funds	✓	
Post performance bond, guaranteeing construction (~\$5.1M)		✓
Construction mobilization – Wildlands Progress payment to Wildlands from escrow – Port	✓ (in prog.)	✓
Additional bank entitlements and marketing	In Progress (support)	In Progress (lead)

LOOKING AHEAD

Wildlands Construction – Underway

- 2021 – Complete I-5 Protective Dike (~75% Complete)
- 2021– Complete Interior Habitat (~50% Complete)
- **2021/2022** – Breach Dikes, Inundate Habitat
- 2022 – Habitat Plantings
- 2023, August – Consent Decree Deadline for Completion

Wildlands 404 Wetland Mitigation Bank Accreditation – Underway

- 2021 – Interagency Review Team Process
- 2022 – Accreditation

National Marine Fisheries - Initiated Expanded Mitigation Requirements

- Conservation Credits for mitigation of in-water maintenance and construction projects
- Outreach process underway
- Blue Heron Slough is identified by permitting agencies as a source of Conservation Credits.



NEXT 100

WE PROVIDE VALUE: WE CREATE ECONOMIC OPPORTUNITIES

THANK YOU!



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