



**SEA THE
FUTURE
WITH US**

2021 3rd qtr. Financial Report

Eric Russell | Chief Financial Officer

December 6, 2021



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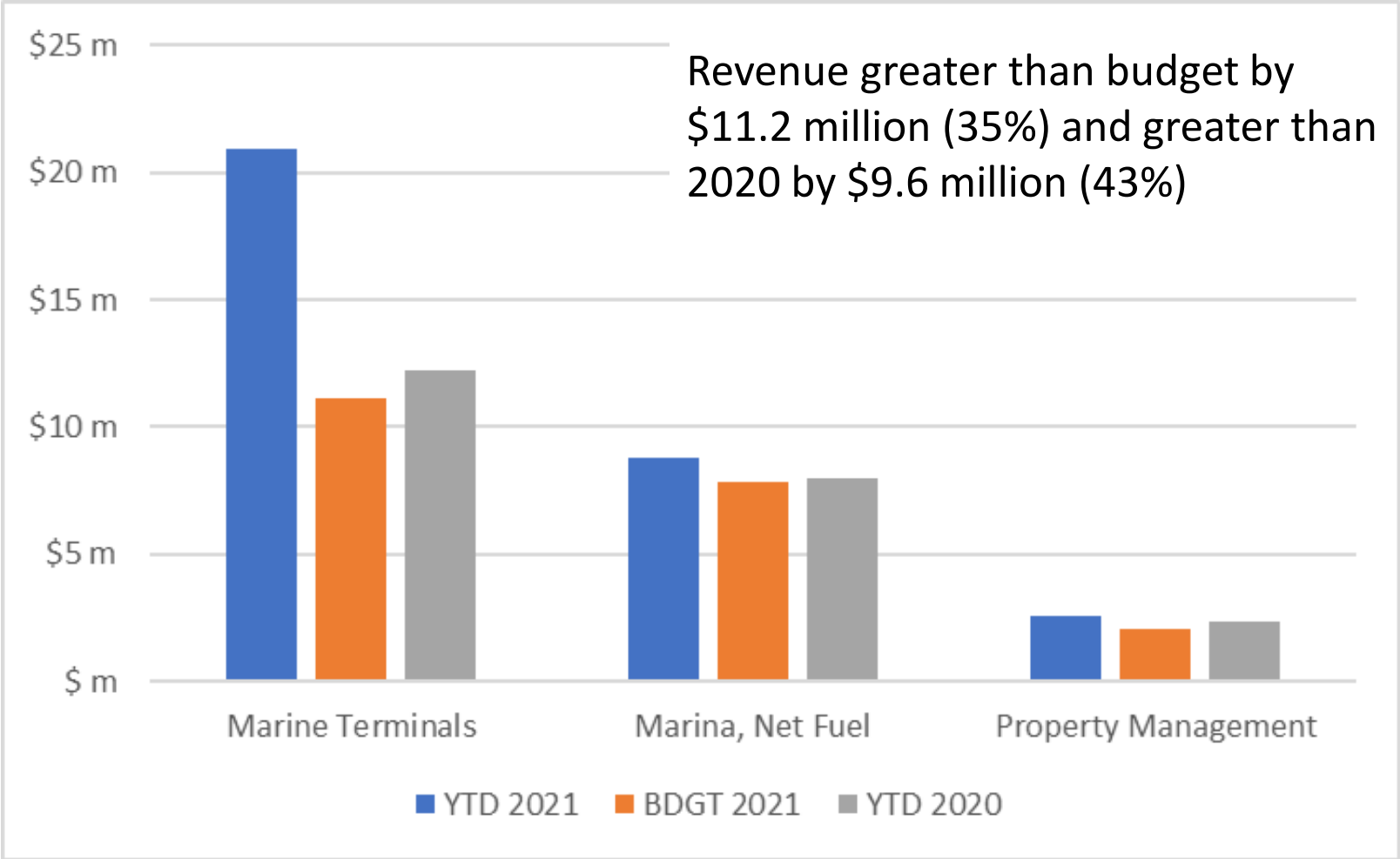
Financial Report

September 30, 2021

- **Presentation Outline**
 - Operations
 - Non-Operating
 - Net Position (Balance Sheet)

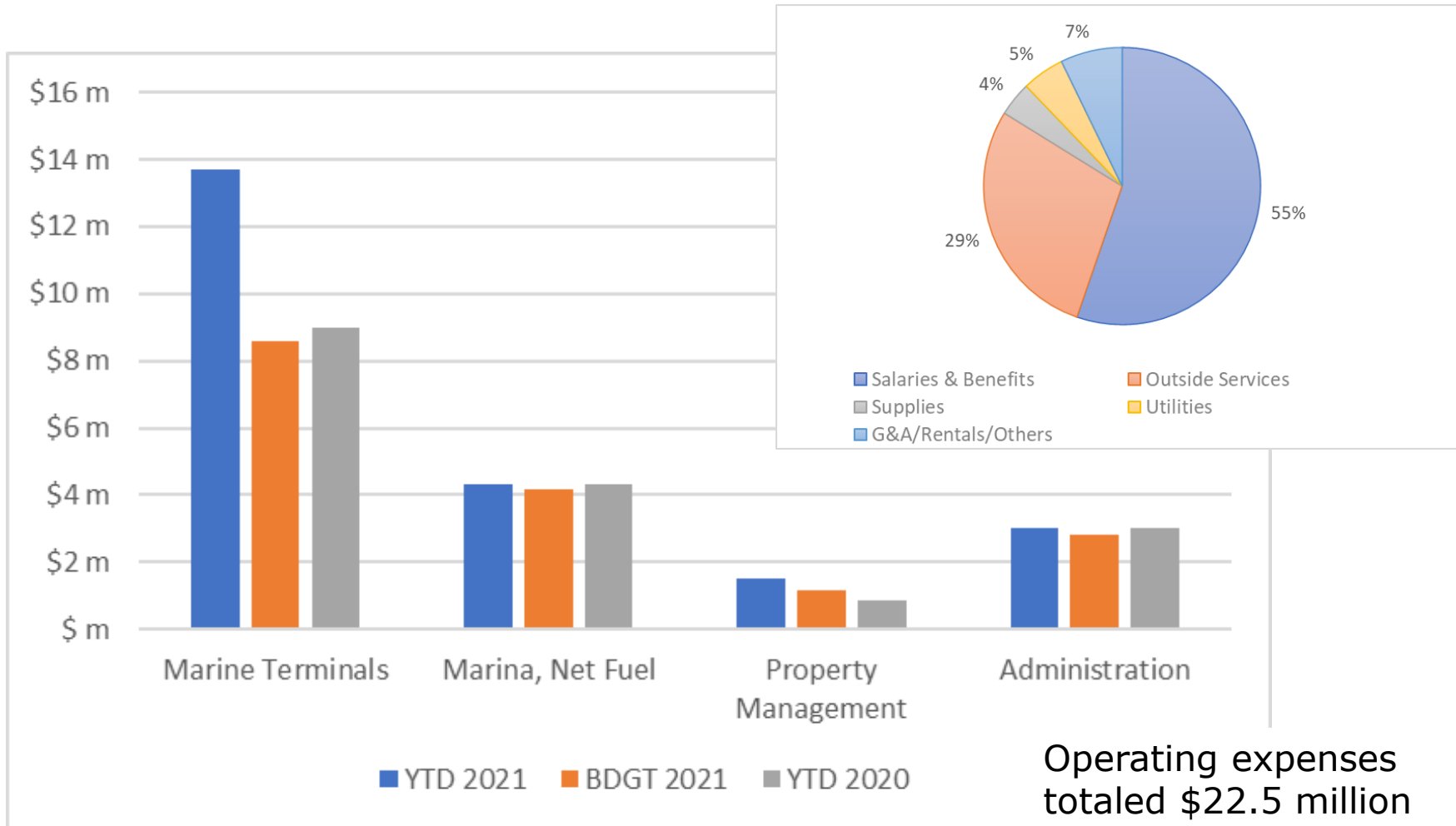
REVENUE

Year to date September 30, 2021



OPERATING EXPENSES

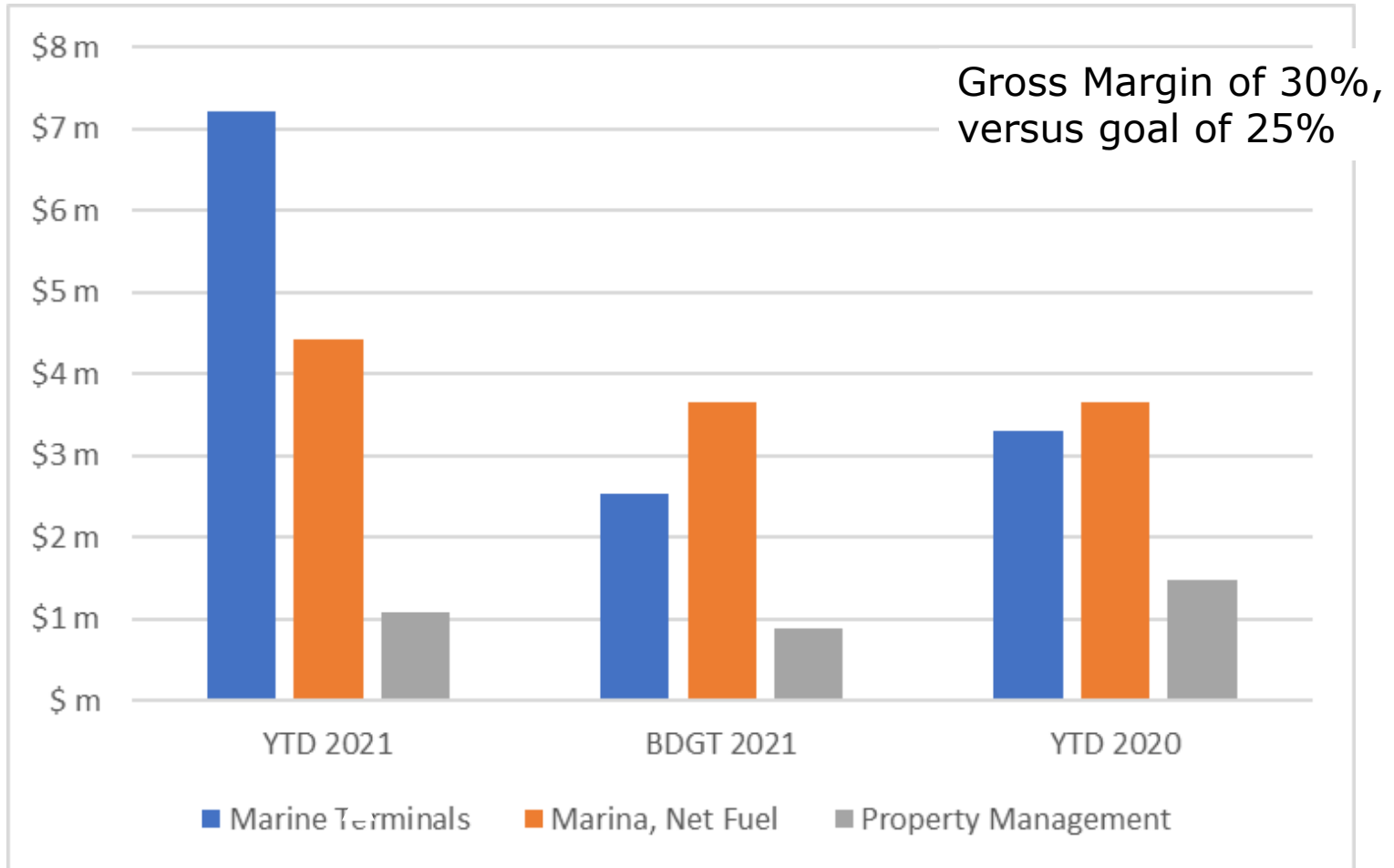
Year to date September 30, 2021



Operating expenses totaled \$22.5 million which is 31% greater than 3rd qtr 2020

INCOME BEFORE DEPRECIATION

Year to date September 30, 2021



Does not include Administration

NON-OPERATING **INCOME/EXPENSES**

Year to date September 30, 2021

	YTD 2021	BDGT 2021	YTD 2020
Non-operating Revenue	YTD 2021	BDGT 2021	YTD 2020
Interest Income	71	53	169
Property Taxes	3,818	3,825	3,774
Other	75	-23	12
	3,964	3,855	3,956

	YTD 2021	BDGT 2021	YTD 2020
Non-operating Expenses	YTD 2021	BDGT 2021	YTD 2020
Interest Expense	2,145	2,288	2,488
Public Access Expense	528	483	340
Public Access Depreciation	756	792	771
Other	99	96	298
	3,528	3,660	3,897

In thousands

STATEMENT OF **NET POSITION**

As of September 30,

	<i>2021</i>	<i>2020</i>
Current Assets	\$32.9 m	\$29.5 m
Notes Receivable	\$4.0 m	\$4.8 m
Capital Assets, Net	\$336.8 m	\$348.1 m
Other Non-current Assets	\$0.1 m	\$0.1 m
Total Assets	<u>\$373.8 m</u>	<u>\$382.4 m</u>
Deferred Outflows of Net Position	<u>\$1.2 m</u>	<u>\$1.1 m</u>
Current Liabilities	\$15.2 m	\$10.0 m
Long Term Liabilities	\$162.6 m	\$145.7 m
Total Liabilities	<u>\$177.8 m</u>	<u>\$155.7 m</u>
Deferred Inflows of Net Position	<u>\$2.5 m</u>	<u>\$3.3 m</u>
Net Position	<u>\$194.7 m</u>	<u>\$224.5 m</u>