



**SEA THE
FUTURE
WITH US**

2022 Budget

Eric Russell | Chief Financial Officer

August 10, 2021



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Capital Projects

- Major Projects
 - Norton Terminal
 - A8 (Fisherman Jack's and South Fork Bakery)
 - A17 (Public Restrooms and Marine related tenants)
 - Port Gardner Landing (Woods Coffee + 1)
 - Boat Launch Dredging

Operating Budget

Base off 2021 Budget + growth factor

- Do not expect continued level of activity at Seaport
- Annual increase in Marina rates
- Some increase in Property revenue
- 1% increase in tax levy

Commission Schedule

August 10	Schedule & Overview
September 7	Preliminary CIP
September 14	Preliminary Operating
October 5	Update
October 12	Discussion on Operating Budget
November 2	Consolidated Budget, Open Public Hearing on Tax Levy
November 9	Close Public Hearing on Tax Levy Request approval