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# 2020-21 Liability Insurance Renewal

**Eric Russell**  
Chief Financial Officer

October 6, 2020



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# Coverage

Type	Company	Limit	Deductible
Primary Liability	Liberty Mutual	\$1,000,000	\$25,000
Excess Liability	Various	\$50,000,000	
Auto	Hartford	\$1,000,000	\$1,000
Public Officials	Illinois Union	\$5,000,000	\$25,000
Vessels	Atlantic Specialty (60%) & Navigators Insurance (40%)	\$1,000,000	\$5,000
Foreign Liability	Insurance Company of the State of PA	\$2,000,000	

# Premiums

	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Premium	\$131,542	\$133,067	\$134,715	\$139,765	\$141,474	\$149,333	\$164,428
Increase		\$1,525	\$1,648	5,050	\$1,709	\$7,859	\$15,095
%		1.2%	1.2%	3.7%	1.2%	5.6%	10.1%

Premium increase since 2014 = 3.6% annually

Request motion to ratify the CEO/Ex Dir binding insurance program for 2020-2021 policy year.



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**Thank You!**



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