



**MILLS to
MARITIME**
RESTORING JOBS. STRENGTHENING ECONOMY.

2020 Property/Cyber/Crime Insurance Renewal

Eric Russell
Chief Financial Officer

July 14, 2020



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Premiums

	14-15	15-16	16-17	17-18	18-19	19-20	20-21
Premium	\$452,702	\$453,204	\$512,105	\$511,978	\$578,005	705,987	\$902,683
Increase		\$502	\$58,901	(\$127)	\$66,027	\$127,982	\$196,696
%		0.1%	13.0%	0.9%	12.9%	22.1%	27.9%

Premium increase since 2014 = 16.6% annually

Values increase since 2014 = 4.5% annually

Claims received since 2014 = \$2.1M

Premiums paid since 2014 = \$4.1m

Request motion to ratify the CEO/Ex Dir binding insurance program for 2020-2021 policy year.



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Thank You!



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