



**SEA THE
FUTURE
WITH US**

Annual Marina Rate Review

Jeff Lindhout | Marina Director

January 7, 2020



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AUTHORITY

- Resolution No. 1144 (2020) amends and clarifies Resolution No. 891 (2008)
- Authorizes Port of Everett Executive Director, or their designee to set marina rates in a manner that serves the best interests of the Port.



EXPENSE COMPARISONS

	Everett	Edmonds	Anacortes	Bellingham
Operating Expenses	\$4,776,000	\$4,573,000	Not available for marina only	\$3,159,024
# of Employees	32 FTE 12 seasonal	22 FTE 9 seasonal	30 FTE 10 on-call 21 Temp	11 FTE 3 PTE
Employee Pay Increases	3.5% per union contract	3.3%	2.3%-3.3%	3%
Annual Avg. Cap. Inv.	\$3,478,000	\$1,218,715	\$2,000,000	N/A
Dredging Cost	\$350,000 annually	N/A cost prohibitive	2016 2M but no other dredging	N/A
Haul-Out Services	Yes	Yes	No	No
In-House Security	Yes	Yes	Yes	No

EXAMPLE RATE

MOORAGE COMPARISONS

Marina	Size	Rate
Everett	36'	\$9.50/per ft.
Anacortes	36'	\$9.74/per ft.
Edmonds	36'	\$11.57/per ft.

RATE ADJUSTMENT **RATIONALE**

- **Rationale for Rate Adjustments**

- Continue with capital plan to replace small moorage size slips
- Account for increased operational costs
- Enhanced security measures

- **Goals**

- Create optimal slip mix
- Maximize occupancy
- Maintain safe marina environment
- Continue to provide high quality standard of services

RATE ADJUSTMENT **EXAMPLES**

• Moorage Rate	Increase based upon moorage	
• Liveaboard Fee	\$25	Increase
• Waitlist Fee	\$200	Increase
• Laundry	\$1.25	Increase
• Showers	\$1.25	Increase
• Activity Barge Rental	\$200	Increase
• Annual Launch Pass		Unchanged
• Storage Fee		Unchanged
• Parking Fee		Unchanged
• Yard Fees		Unchanged
• Launch Fee		Unchanged

NEXT **STEPS**

- Posted for 60-day notice period January 1, 2020
- Report back to Port Commission March 2020
- Rates effective March 1, 2020



NEXT 100

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THANK YOU!



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