

RESOLUTION No. 1208 (2023)

A RESOLUTION OF THE PORT OF EVERETT COMMISSION SUPPORTING THE MILLWRIGHT LOOP ROAD PHASE 2 “CERB” LOAN APPLICATION TO THE WASHINGTON STATE DEPARTMENT OF COMMERCE; A PROJECT THAT IS INTREGRAL TO ENHANCING JOBS IN THE REGION.

Project Name: Millwright Loop Road Phase 2

WHEREAS, the Port of Everett is leading the redevelopment of former brownfield sites to create additional light industrial and commercial jobs in Snohomish County, Washington with additional financial support from the State Government provided through the Department of Commerce (Commerce) “CERB” Loan program; and

WHEREAS, redeveloped brownfield properties enhance the livability and economic vitality in the area and, therefore are highly desired in the Snohomish County region and throughout the State of Washington; and

WHEREAS, the Port of Everett considers it in the best interest of the public and of our residents to invest in our properties to enhance jobs in our region; and

WHEREAS, the Port of Everett is applying for a “CERB” Loan from Commerce in order to construct a new road and install utilities (the “Project”) to support our committed private partner that will bring hundreds of jobs to the site for the first time in more than 20 years; and

WHEREAS, the future redevelopment and reuse of this property was envisioned in the Port’s Strategic Plan; and

WHEREAS, the future upgrade of this facility was envisioned in the City of Everett’s Vision 2025; and

WHEREAS, the future redevelopment of this facility was envisioned in the Port’s Comprehensive Scheme of Harbor Improvements; and

WHEREAS, the investments proposed by the Port of Everett are a key part of the area’s long-term brownfield renewal plan; and

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The CEO/Executive Director of the Port of Everett or their designated staff be authorized to make formal application to Commerce for CERB Loan funding assistance; and
2. Any funding assistance received shall be used for implementation of the Project referenced above; and
3. The Port of Everett Commission supports the capital investments identified in the Millwright Loop Phase 2 CERB Loan application.

**Adopted by the Port Commission of the Port
of Everett in Snohomish County, Washington
this day of March 7, 2023.**

DocuSigned by:



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Glen Bachman
President



Tom Stiger
Vice-President

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David Simpson
Secretary