

## Projected Budget Report

**Local Unit Name:** CITY OF EAST TAWAS  
**Local Unit Code:** 35-2010  
**Current Fiscal Year End Date:** 9/30/2024  
**Fund Name:** 101 - GENERAL FUND

REVENUES	2023-2024 Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Transfer from prior year funds	\$ 326,980	%	\$ 225,000	Based on Capital Improvement Plan costs
Property Taxes	\$ 1,500,000	5 %	\$ 1,575,000	Based on 5% increase in Taxable Value & new homes
Payment in Lieu of Taxes	\$ 59,250	-	\$ 61,000	Based on increase in rent for housing commission
Delinquent Interest and Penalties	\$ 4,750	2 %	\$ 4,845	Based on slight increase
State Revenue Sharing	\$ 350,000	2 %	\$ 357,000	Projected 2% increase
Miscellaneous Fees	\$ 4,600	10 %	\$ 5,060	Based on current fees collected for police, etc.
Tax Administrative Fees	\$ 36,500	5 %	\$ 38,325	Based on taxable value increase
Fire Protection Fees (Baldwin/Wilber Tshp)	\$ 176,700	3 %	\$ 182,001	New formula for calculating fee costs
Baldwin Twp/Sewer On call fees	\$ 8,840	%	\$ 8,840	Based on contract
Street Department Sales	\$ 23,000	%	\$ 24,000	Based on three year average
Zoning Fees & Fines	\$ 15,200	5 %	\$ 15,960	New short-term rental fees in 2023 and violation fees
Interest Earnings	\$ 25,000	20 %	\$ 30,000	Based on increase in current interest rates
Rent from City owned property	\$ 31,172	3 %	\$ 32,107	Based on current rental agreement increases per year
Equipment Rental - DPW	\$ 95,000	6 %	\$ 96,575	Based on three year average
Sale of Fixed Assets	\$ 35,000	-	\$ 35,000	Sale of one DPW truck per year
American Tower Rent	\$ 18,000	%	\$ 19,860	Based on actual three-year average
Private Contributions (Fire dept/Police/Library)	\$ 53,500	4 %	\$ 55,640	Based in District Library Millage Distribution (three-year average)
Contributions from other funds	\$ -	-	\$ -	Bldg Bond payments made through new Park Fund (508)
Reimbursements - DPW	\$ 60,000	%	\$ 60,000	Average collected
<b>Total Revenues</b>	<b>\$ 2,823,492</b>		<b>\$ 2,826,213</b>	
<b>EXPENDITURES</b>				
101 - City Council	\$ 52,615	9.5 %	\$ 57,613	
172 - City Administration	\$ 140,675	9.5 %	\$ 154,039	
215 - City Clerk	\$ 70,205	9.5 %	\$ 76,874	
247 - Board of Review	\$ 940	%	\$ 940	Actual per year
253 - City Treasurer	\$ 73,886	9.5 %	\$ 80,905	
257 - Assessor	\$ 53,070	3.0 %	\$ 54,662	Based on new third party contracted services
262 - Elections	\$ 11,535	15.0 %	\$ 13,265	Increased costs for elections per new state laws
265 - Bldgs & Grounds	\$ 257,542	9.5 %	\$ 282,008	
266 - Attorney Fees	\$ 15,000	9.5 %	\$ 16,425	
278 - Surveyor	\$ 2,500	9.5 %	\$ 2,738	
285 - Forestry Program	\$ 23,920	9.5 %	\$ 26,192	
301 - Police Department	\$ 494,798	9.5 %	\$ 541,804	
304 - TPA Unfunded Defined Benefit Liability	\$ 45,500	%	\$ 47,500	Estimated based on unfunded liability
336 - Fire Department	\$ 393,231	9.5 %	\$ 430,588	allocation for future equipment purchases
441 - Department of Public Works	\$ 568,689	9.5 %	\$ 622,714	
448 - Street Lighting	\$ 52,500	9.5 %	\$ 57,488	
521 - Sanitary Services	\$ 214,310	9.5 %	\$ 234,669	
546 - Parking system lighting	\$ 28,660	9.5 %	\$ 31,383	
721 - Planning & Zoning	\$ 58,835	9.5 %	\$ 64,424	Master Plan Update
722 - Zoning Board of Appeals	\$ 540	9.5 %	\$ 591	
728 - Community Development	\$ 58,690	9.5 %	\$ 64,266	
790 - Library	\$ 90,851	9.5 %	\$ 99,482	increase in staffing
999 - Contributions to other funds	\$ 115,000	0.0 %	\$ 115,000	
	<b>\$ 2,823,492</b>		<b>\$ 2,796,233</b>	
	<b>\$ 0</b>		<b>\$ 29,980</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,579,856</b>		<b>\$ 1,579,856</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,579,856</b>		<b>\$ 1,609,836</b>	

Commentary: The 2023 Fiscal Year End audit is scheduled to begin the first of January 2024. The Beginning Fund Balance was calculated based on the current balance sheet of 9/30/2023 ending balance on November 4, 2023, less deferred revenue, committed funds, prepaid expenses and possible transfer from prior year funds to balance the general fund budget. The projected budget for revenues was calculated based on three year averages and current trends. The projected budget for expenditures was calculated based on a percentage basis with a few line items estimated at actual costs.