

Minutes from the East Dundee Police Pension Board meeting held on 04/20/21.

Mtg Called to order 1401 hrs.

Present – President Ritter, Vice President Figolah, Ass. Secretary John Theis, Trustee Don Holliman, John Falduto, Eric Endriukaitis from L&A and Brandiss Martin Village Finance Director.

A motion was made by Holliman/Theis to accept the January 2021 minutes - Roll: Theis, Holliman, Figolah and Ritter ayes.

John Falduto advised the board that the pension portfolio is with in statutory asset allocation prior close of the fiscal year.

A motion was made by Figolah / Holliman to have L&A prepare The Annual Department of Insurance Report. Roll: Theis, Holliman, Figolah and Ritter ayes.

A motion was made by Theis/Figolah to authorize payment of the Department of Insurance filing fee in the amount of \$1,904.61. Roll: Theis, Holliman, Figolah and Ritter ayes.

Annual verifications of eligibility for beneficiaries – All are in.

Review of Board's Administrative Rules and Regulations – No changes made.

All trustees are current with their Statements of Economic Interest.

Finance Director Martin reported the village has decided to make a contribution in the amount of \$726,107, to the police pension fund. Director Martin also noted the L & A will continue to perform the audit of the village thru 2021.

President Ritter produced the vendor check report from L&A, which is attached. It lists details for all bills paid, in the amount of \$68,978.93. A motion was made by Figolah/Holliman to approve that amount. Roll: Theis, Holliman, Figolah and Ritter ayes.

John Falduto disbursed and discussed the 1st quarter 2021 Performance Report. No changes to investment policy. A motion was made by Theis/Holliman to accept the quarterly report. Roll: Theis, Holliman, Figolah and Ritter ayes.

A motion was made by Theis/Holliman to continue Michael Seyller's disability pension based on the recent report by Dr. Michael Gitelis's, received on March 01, 2021, stating that Seyller's injuries do not allow Seyller to perform the functions of a police officer. Roll: Theis, Holliman, Figolah and Ritter ayes.

Next meeting is scheduled for July 20th at 2pm

A motion was made by Theis/Holliman to adjourn the meeting at 1426 hrs. Roll: Theis, Holliman, Figolah and Ritter ayes.

President Ritter