

Minutes from the East Dundee Police Pension Board meeting held on 04/19/22.

Mtg Called to order 1400 hrs.

Present – President Ritter, Vice President Figolah, Secretary Miles – present but late, Ass. Secretary John Theis, Trustee Don Holliman, John Falduto, Crista Birkenheier from L&A, Brian LaBardi, Brandiss Martin Village Finance Director, and Alan Kasiba.

A motion was made by Holliman/Theis to accept the January 2022 minutes - Roll: Theis, Holliman, and Ritter ayes. Figolah abstained.

John Falduto advised the board that the pension portfolio is with in statutory asset allocation prior to close of the fiscal year.

A motion was made by Figolah / Theis to have L&A prepare The Annual Department of Insurance Report. Roll: Theis, Holliman, Figolah and Ritter ayes. Miles not present.

A motion was made by Theis/Holliman to authorize payment of the Department of Insurance filing fee. Roll: Figolah, Holliman, Theis, and Ritter ayes. Miles not present.

Annual verifications of eligibility for beneficiaries – All are in.

Review of Board's Administrative Rules and Regulations – No changes made.

Trustees had not received their surveys for their Statements of Economic Interest. This has changed since the date of the meeting.

Finance Director Martin reported the village has decided to contribute the recommended amount, provided by L&A to the police pension fund.

President Ritter produced the vendor check report from L&A, which is attached. It lists details for all bills paid, in the amount of \$73,013.74. A motion was made by Ritter/Figolah to approve that amount. Roll: Figolah, Holliman, Theis, Ritter, and Miles ayes.

John Falduto disbursed and discussed the 1st quarter 2022 Performance Report. A motion was made by Ritter/Theis to accept the quarterly report. Roll: Figolah, Holliman, Theis, Ritter, and Miles ayes.

A motion was made by Figolah/Theis to utilize SawyerFalduto's post consolidation services as proposed in the meeting. Roll: Figolah, Holliman, Theis, Ritter, and Miles ayes.

A motion was made by Figolah/Ritter to create a cash management policy, which is to set a cash target of \$400,000.00 in the Schwab account, at the freeze date, prior to the June 24th consolidation date. Roll: Figolah, Holliman, Theis, Ritter, and Miles ayes.

The annual examination for disability pensioners was discussed and it was decided to put this item on the third quarter agenda.

A motion was made by Figolah/Holliman to pass resolution 22-001, appointment of President Ritter and Ass. Secretary Theis as the authorized agents to IPOPIF. Roll: Figolah, Holliman, Theis, Ritter, and Miles ayes.

Next meeting is scheduled for July 19th at 2pm.

The meeting was adjourned at 1527 hrs.

President Ritter