

**Village of East Dundee
Police Pension Board
Regular Quarterly Meeting
First Quarter
Tuesday, February 15, 2022 at 3:00pm
East Dundee Police Station
115 E. 3RD Street, East Dundee, IL 60118**

Minutes

1. Call to Order, Roll Call, and Establish Quorum
 - a. Call to order at 1502 hours
 - b. Present: Andy Ritter, Ryan Miles, Don Holliman, John Theis, John Falduto, Brian Labardi, and Crista Birkenheier. Vice President Figolah was absent.
2. Public Comment
 - a. None
3. Approval of minutes from last meeting.
 - a. Motion to approve made by Miles, seconded by Ritter
 - i. Roll: Ritter, Miles, Holliman, Theis Ayes, 0 Nays. Carried
4. Approval of Annual COLA increases – see printout.
 - a. Motion made to approve made by Ritter, seconded by Holliman
 - i. Roll: Ritter, Miles, Holliman Ayes, 0 Nays, This abstained. Carried
5. Semi-annual review of closed executive session minutes to determine if needs to remain confidential.
 - a. None
6. Determine need for election of beneficiary and active Trustees and/or reappointment of appointed Trustees - request for re-appointment of appointed Trustees. Don Holliman is up this year (May). Miles is also up as active officer's representative (April).
 - a. Holliman to be reinstated
 - b. Vote to be completed by current officers
7. Schedule annual examinations for disabled police officers under age 50.
 - a. Put on next agenda to give time to check age of disabled police officers and set test date
8. Annual verifications of eligibility for beneficiaries
9. Review/update contracts with vendors (accountants, actuaries, attorneys, investment managers/advisors or consultants)
 - a. None
10. Obtain predatory lending certification forms from Illinois regulated banks.
 - a. None
11. Village Treasurer's Report / Accounting Report

- a. Representative not present at meeting
12. Bills
- a. Motion made to pay bills in the amount of \$72,480.22 made by Theis, seconded by Holliman
 - i. Roll: Ritter, Miles, Holliman, Theis Ayes, 0 Nays. Carried
13. Approve Annual Fiduciary Liability Insurance with Alliant in the amount of \$3,018.00
- a. Motion made to approve made by Ritter, seconded by Miles
 - i. Roll: Ritter, Miles, Holliman, Theis Ayes, 0 Nays. Carried
14. SawyerFalduto
- a. Investment Manager's quarterly report.
 - i. Motion made to approve made by Theis, seconded by Ritter
 - 1. Roll: Ritter, Miles, Holliman, Theis Ayes, 0 Nays. Carried
 - b. Review/update investment policy.
 - c. Post consolidation services proposal.
 - i. Delay vote to next agenda to have all members present
 - d. Consolidation related matters.
15. Old Business:
16. New Business:
- a. New Chief, James R. Kruger Jr.
 - i. No action taken, he is participating in IMRF.
 - b. Discussion to delay transfer of funds to the consolidated fund.
 - i. Motion made to have Ritter send official request for extension to consolidation fund transfer made by Theis, seconded by Holliman
 - 1. Roll: Ritter, Miles, Holliman, Theis Ayes, 0 Nays. Carried
17. Reimer/Dobrovlny/LaBardi
19. Next Quarterly Meeting reminder – 04/19/2022 2:00pm
20. Adjournment
- a. Motion made to adjourn made by Ritter, seconded by Miles
 - i. Roll: Ritter, Miles, Holliman, Theis Ayes, 0 Nays. Carried