

RESOLUTION NUMBER 32-23

**A RESOLUTION OF THE VILLAGE OF EAST DUNDEE
APPROVING AN INSURANCE PROPOSAL FROM ALLIANT INSURANCE
SERVICES**

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of East Dundee, Cook and Kane Counties, Illinois, as follows:

Section 1. The Insurance Proposal from Alliant Insurance Services providing general liability and workers compensation coverage effective December 1, 2023 through November 30, 2024 for the Village of East Dundee in words and figures as attached hereto as EXHIBIT A, shall be and hereby is approved in substantially the form attached.

Section 2. The Village President or Village Administrator shall be and is hereby authorized to execute EXHIBIT A on behalf of the Village.

Section 3. This resolution shall take full force and effect upon its passage and approval as provided by law.

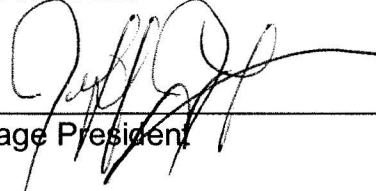
Passed by the President and the Village Board of Trustees of the Village of East Dundee, Illinois, this 6th day of November 2023.

AYES: Mahony, Kunze, Saviano, Brittin and Treiber

NAYS: Ø

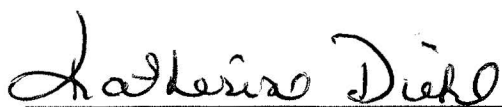
ABSENT: Sauder

APPROVED:



Village President

Attest:



Village Clerk



Village of East Dundee

12/1/2023 – 2024

Property and Liability Insurance Proposal

Presented by Michael Alesia & Maggie Steibel
Presented on September 27, 2023

Alliant Insurance Services, Inc.
353 North Clark Street
Chicago, IL 60654
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CA License No. 0C36861

www.alliant.com

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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantages

	Alliant	Competition
90 years of leadership in meeting the insurance needs of businesses and public entities across the US.	✓	
National presence with best-in-class resources and expertise.	✓	
Privately owned and operated.	✓	
Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship.	✓	
A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health.	✓	
A diverse team of industry specialists who understand the unique needs of your business.	✓	
Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing	✓	
State-licensed support staff.	✓	
A full-service approach that includes risk management services to help identify hazards and present options.	✓	
Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

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Executive Summary

The Public Entity Professionals of Mesirow Insurance Services, Inc. appreciates the opportunity to present the following renewal insurance proposal to the Village of East Dundee for the 12/1/23-24 policy term.

The proposed terms reflect the changing environment and attitude of the industry towards municipal risks.

Property

The Village's building and personal property limit is increasing from \$53,077,993 to \$56,582,321 or 6.6%. The deductible remains at \$5,000.

Crime

The ICRMT has provided a competitive renewal quotation with \$500,000 limits and a \$1,000 deductible.

General Liability

The Village's General Liability limits are \$1,000,000 per occurrence / \$3,000,000 aggregate quotation which is outlined in this proposal and includes a \$1,000 deductible. Sexual Abuse/Molestation is included with a \$100,000 limit and a \$2,500 deductible.

Auto Liability and Auto Physical Damage

The Village's fleet exposure decreased from 32 to 31 units. ICRMT's program includes a \$1,000,000 combined single limit with no deductible. The comprehensive and collision deductibles are \$1,000 each. Your Uninsured/Underinsured limits remain at \$50,000.

Public Officials Liability including Employment Practices Liability

The ICRMT's quotation is outlined in this proposal. Limits are \$1,000,000 with a deductible of \$2,500. Please note that this is a Claim Made coverage form.

Violent Event Response Coverage

The ICRMT is now providing a \$500,000 Aggregate Limit for Violent Event Response Coverage with a \$1,000 Deductible. The limit provides coverage for the following:

Excess Liability

As the Excess Liability coverage is a function of the primary layers rate and exposures, its rates follow form. The excess liability limit is \$7,000,000 with no deductible. Please note that the \$7,000,000 limit sits excess above each coverage affording the Village much more coverage.

The ICRMT can offer higher limits upon request.

Executive Summary - Continued

Workers Compensation

The Village of East Dundee's Administration has continued to stress the importance of risk management and safety to all their employees.

The estimated payrolls for the 2023/24 renewal increased, from \$3,555,541 to \$3,618,617 or 1.7%. The Village's annual Workers Compensation premium is increasing from \$73,105 to \$89,813 or 22.85%.

Cyber Liability

The ICRMT's program includes Cyber Liability with a \$1,000,000 per occurrence / \$1,000,000 aggregate limit and applicable \$5,000 deductible. The program is reinsured through Tokio Marine Insurance Company.

Summary

The Village's property and casualty premium is increasing from \$151,687 to \$166,994 or 10%.

The Village's Workers Compensation premium is increasing from \$73,105 to \$89,813 or about 22.85%.

Overall your premiums will increase from \$240,099 to \$289,198 or 20.4%.

The reasons for the increase are as follows:

- Continued cyber insurance market struggles, reinsurance premiums have doubled
- Continued national property rate struggles. Property reinsurance rates increased 20%.
- Continued excess liability stress, even more so in Illinois due to nuclear verdicts within the court system.
- Property values increased from \$53,077,993 to \$56,582,321 or 6.6%.
- Payrolls increased from \$3,555,541 to \$3,618,617 or 1.7%.
- Claims
 - 5 year total property claims - \$48,533
 - 5 year total general liability claims - \$27,511
 - 5 year total law enforcement - \$70,000
 - 5 year total Public Officials/Employment Practices - \$59,579
 - 20/21 Workers Compensation - \$201,081
 - 22/23 Workers Compensation - \$93,114

We truly appreciate the opportunity to present our proposal and look forward to discussing our enclosed comprehensive risk management program with you.

Loss Summary

PROPERTY, INLAND MARINE & CRIME

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	3	\$	5,000	\$ 8,000	\$ 13,000
12/1/21 - 12/1/22	ICRMT	4	\$	-	\$ -	\$ -
12/1/20 - 12/1/21	ICRMT	3	\$	29,927	\$ -	\$ 29,927
12/1/19 - 12/1/20	ICRMT	1	\$	-	\$ -	\$ -
12/1/18 - 12/1/19	ICRMT	3	\$	5,606	\$ -	\$ 5,606
			\$	40,533	\$ 8,000	\$ 48,533

GENERAL LIABILITY, EBL & EMT

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	2	\$	12,913	\$ -	\$ 12,913
12/1/21 - 12/1/22	ICRMT	0	\$	-	\$ -	\$ -
12/1/20 - 12/1/21	ICRMT	0	\$	-	\$ -	\$ -
12/1/19 - 12/1/20	ICRMT	3	\$	9,938	\$ -	\$ 9,938
12/1/18 - 12/1/19	ICRMT	3	\$	4,660	\$ -	\$ 4,660
			\$	27,511	\$ -	\$ 27,511

AUTO LIABILITY including Medical Payments

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	0	\$	-	\$ -	\$ -
12/1/21 - 12/1/22	ICRMT	0	\$	-	\$ -	\$ -
12/1/20 - 12/1/21	ICRMT	0	\$	-	\$ -	\$ -
12/1/19 - 12/1/20	ICRMT	0	\$	-	\$ -	\$ -
12/1/18 - 12/1/19	ICRMT	1	\$	9,426	\$ -	\$ 9,426
			\$	9,426	\$ -	\$ 9,426

AUTO PHYSICAL DAMAGE

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	0	\$	-	\$ -	\$ -
12/1/21 - 12/1/22	ICRMT	3	\$	5,841	\$ -	\$ 5,841
12/1/20 - 12/1/21	ICRMT	1	\$	-	\$ -	\$ -
12/1/19 - 12/1/20	ICRMT	1	\$	252	\$ -	\$ 252
12/1/18 - 12/1/19	ICRMT	2	\$	4,428	\$ -	\$ 4,428
			\$	10,521	\$ -	\$ 10,521

LAW ENFORCEMENT LIABILITY

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	0	\$	-	\$ -	\$ -
12/1/21 - 12/1/22	ICRMT	0	\$	-	\$ -	\$ -
12/1/20 - 12/1/21	ICRMT	0	\$	-	\$ -	\$ -
12/1/19 - 12/1/20	ICRMT	1	\$	15,301	\$ 54,699	\$ 70,000
12/1/18 - 12/1/19	ICRMT	0	\$	-	\$ -	\$ -
			\$	15,301	\$ 54,699	\$ 70,000

PUBLIC OFFICIALS / EMPLOYMENT PRACTICES LIABILITY

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	0	\$	-	\$ -	\$ -
12/1/21 - 12/1/22	ICRMT	2	\$	40,754	\$ 18,825	\$ 59,579
12/1/20 - 12/1/21	ICRMT	0	\$	-	\$ -	\$ -
12/1/19 - 12/1/20	ICRMT	0	\$	-	\$ -	\$ -
12/1/18 - 12/1/19	ICRMT	0	\$	-	\$ -	\$ -
			\$	40,754	\$ 18,825	\$ 59,579

UMBRELLA LIABILITY

Policy Term	Company	No. of Claims		Paid	Reserved	Total Incurred
12/1/22 - 12/1/23	ICRMT	0	\$	-	\$ -	\$ -
12/1/21 - 12/1/22	ICRMT	0	\$	-	\$ -	\$ -
12/1/20 - 12/1/21	ICRMT	0	\$	-	\$ -	\$ -
12/1/19 - 12/1/20	ICRMT	0	\$	-	\$ -	\$ -
12/1/18 - 12/1/19	ICRMT	0	\$	-	\$ -	\$ -
			\$	-	\$ -	\$ -

Workers' Compensation Loss Summary

Policy Term	Company	No. of Claims	Paid	Reserved	Total		Premium
					Third-Party Recovery	Incurred	
12/1/22 - 12/1/23	IPRF	2	\$ 28,501	\$ 64,613	\$ -	\$ 93,114	\$ 73,105
12/1/21 - 12/1/22	IPRF	1	\$ 232	\$ -	\$ -	\$ 232	\$ 60,784
1/1/20 - 12/1/20	IPRF	4	\$ 68,386	\$ 132,695	\$ -	\$ 201,081	\$ 54,494
1/1/19 - 1/1/20	IPRF	2	\$ 30,357	\$ -	\$ 19,274	\$ 11,083	\$ 52,375
1/1/18 - 1/1/19	IPRF	1	\$ 714	\$ -	\$ -	\$ 714	\$ 42,975
			\$128,190	\$197,308	\$ 19,274	\$306,224	\$283,733

Premium Summary

	ICRMT/IPRF Expiring 12/1/21 -22	ICRMT/IPRF Renewal 12/1/22 -23	ICRMT/IPRF Renewal 12/1/23 -24
Package			
Property	\$ 151,687	\$ 166,994	\$ 199,385
Equipment Breakdown	Included in Prop.	Included in Prop.	Included in Prop.
Inland Marine	Included in Prop.	Included in Prop.	Included in Prop.
General Liability	Included in Prop.	Included in Prop.	Included in Prop.
Auto Liability	Included in Prop.	Included in Prop.	Included in Prop.
Auto Physical Damage	Included in Prop.	Included in Prop.	Included in Prop.
Law Enforcement Liability	Included in Prop.	Included in Prop.	Included in Prop.
Public Officials Liability	Included in Prop.	Included in Prop.	Included in Prop.
Employment Practice Liability	Included in Prop.	Included in Prop.	Included in Prop.
Excess Liability	Included in Prop.	Included in Prop.	Included in Prop.
Crime	Included in Prop.	Included in Prop.	Included in Prop.
Cyber Liability	Included in Prop.	Included in Prop.	Included in Prop.
P&C Sub Total	\$ 151,687	\$ 166,994	\$ 199,385
Workers Compensation - IPRF	\$ 60,784	\$ 73,105	\$ 89,813
GRAND TOTAL Premium	\$ 212,471	\$ 240,099	\$ 289,198
Percent Change		13.0%	20.4%
Terrorism	Included	Included	Included

Named Insureds

Village of East Dundee

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Commercial Property Overview – Statement of Values

#	Address	Address Description	Building Value	Structure Value	Property In The Open	Total Value
1.1	112 Railroad Street	CABOOSE	\$ 35,310	\$ -	\$ 5,885	\$ 41,195
1.2	112 Railroad Street	Storage Shed	\$ 14,124	\$ -	\$ -	\$ 14,124
2.1	181 Water Street	NORTH FOOTBRIDGE	\$ 489,632	\$ -		\$ 489,632
3.1	611 E. Main St.	Vacant Condos (3)	\$ 2,233,827	\$ -		\$ 2,233,827
4.1	120 Barrington Ave	VILLAGE HALL	\$ 1,460,657	\$ 191,000	\$ 15,890	\$ 1,667,547
4.2	115 E Third Street	NEW POLICE STATION	\$ 3,986,499	\$ 538,000		\$ 4,524,499
4.3	115 E Third Street	POLICE GARAGE REAR	\$ 195,382	\$ 70,000		\$ 265,382
4.4	115 E Third Street	Generator	\$ -	\$ -	\$ 141,240	\$ 141,240
4.5	115 E Third Street	Special Events Garage	\$ 34,133	\$ 9,000		\$ 43,133
4.6	115 E Third Street	Antenna - 80FT	\$ 29,425	\$ -	\$ 16,478	\$ 45,903
5.1	319 N River Street	DEPOT	\$ 328,383	\$ 27,000	\$ 34,133	\$ 389,516
6.1	116 Fox River Drive	Public Works Garage	\$ 175,373	\$ 40,000	\$ 4,120	\$ 219,493
7.1	446 Elgin Ave	Public Works Garage	\$ 1,202,894	\$ 229,000	\$ 60,027	\$ 1,491,921
7.2	446 Elgin Ave	Sludge Handling Bldg - w/WTP	\$ 6,206,321	\$ 20,000	\$ -	\$ 6,226,321
7.3	446 Elgin Ave	Pump Station - w/WTP	\$ 1,539,516	\$ -	\$ -	\$ 1,539,516
7.4	446 Elgin Ave	Gravity Thickener Bldg - w/WTF	\$ 341,330	\$ -	\$ -	\$ 341,330
7.5	446 Elgin Ave	Generator 230kw	\$ 156,541	\$ -	\$ -	\$ 156,541
7.6	446 Elgin Ave	Salt Shed	\$ 176,550	\$ -		\$ 176,550
7.7	446 Elgin Ave	Blower Pad	\$ 142,417	\$ -		\$ 142,417
8.1	Hill St. & N. River St.	Lift Station	\$ 331,914	\$ -	\$ 589	\$ 332,503
9.1	Prairie Lakes Road	Lift Station	\$ 241,285	\$ -	\$ 3,531	\$ 244,816
9.2	Prairie Lakes Road	Water Tower	\$ 2,498,771	\$ -		\$ 2,498,771
10.1	Rt 25 & Milk Pail	Lift Station	\$ 183,612	\$ -	\$ 3,531	\$ 187,143
11.1	401 Elgin Ave.	Wastewater Treatment Plant	\$ 1,375,913	\$ 61,000		\$ 1,436,913
11.2	401 Elgin Ave.	PIU- Fencing	\$ -	\$ -	\$ 139,475	\$ 139,475
11.3	401 Elgin Ave.	Headworks Building	\$ 772,112	\$ 2,000		\$ 774,112
11.4	401 Elgin Ave.	Oxidation Ditch 301	\$ 6,089,798	\$ -		\$ 6,089,798
11.5	401 Elgin Ave.	Oxidation Ditch 302	\$ 6,089,798	\$ -		\$ 6,089,798
11.5	401 Elgin Ave.	Maintenance Garage	\$ 240,108	\$ 22,000		\$ 262,108
11.6	401 Elgin Ave.	UV Building	\$ 872,157	\$ -		\$ 872,157
11.7	401 Elgin Ave.	RAS Building	\$ 329,560	\$ -		\$ 329,560
11.8	401 Elgin Ave.	Clarifier 504	\$ 1,658,393	\$ -		\$ 1,658,393
11.9	401 Elgin Ave.	Clarifier 503	\$ 1,658,393	\$ -		\$ 1,658,393

Statement of Values – Continued

11.10	401 Elgin Ave.	Clarifier 501	\$ 926,299	\$ -	\$ 926,299
11.1	401 Elgin Ave.	Clarifier 502	\$ 926,299	\$ -	\$ 926,299
11.1	401 Elgin Ave.	Chemical Feed Shed (301)	\$ 14,124	\$ -	\$ 14,124
11.1	401 Elgin Ave.	Chemical Feed Shed (302)	\$ 14,124	\$ -	\$ 14,124
11.1	401 Elgin Ave.	Effluent Meter Pit	\$ 28,248	\$ -	\$ 28,248
11.2	401 Elgin Ave.	Diversion Vault	\$ 156,541	\$ -	\$ 156,541
11.2	401 Elgin Ave.	RAS/WAS Pump Station	\$ 326,029	\$ -	\$ 326,029
11.2	401 Elgin Ave.	Finish Water Meter Pit	\$ 52,965	\$ -	\$ 52,965
12.1	411 Barrington	Well House	\$ 680,306	\$ -	\$ 680,306
13.1	441 Barrington Ave	Standpipe - 140,000 gal.	\$ 271,887	\$ -	\$ 271,887
14.1	790 Dundee Ave	Water Tower	\$ 2,313,982	\$ 57,085	\$ 2,371,067
15.1	225 Prairie Lakes Road	Water Treatment Plant	\$ 5,151,729	\$ 55,000	\$ 5,206,729
15.2	225 Prairie Lakes Road	Generator	\$ 69,472	\$ -	\$ 69,472
15.3	225 Prairie Lakes Road	Well #5	\$ 443,729	\$ -	\$ 443,729
15.4	225 Prairie Lakes Road	Well #6	\$ 931,007	\$ -	\$ 931,007
15.5	225 Prairie Lakes Road	Brine Tanks	\$ 125,939	\$ -	\$ 125,939
15.6	225 Prairie Lakes Road	Wastewater Holding Tank - 105,593 Gals	\$ 460,207	\$ -	\$ 460,207
16.1	Rt 25 & Northlake	Well House #4	\$ 606,155	\$ -	\$ 606,155
17.1	Fox River Dr. & Campflin	Lift Station	\$ 214,214	\$ 3,531	\$ 217,745
18.1	RT 68 & Prairie Lakes	Sign	\$ 4,708	\$ -	\$ 4,708
19.1	RT 68 & Vista Ln.	Sign	\$ 4,708	\$ -	\$ 4,708
20.1	RT 72 & Healey Rd.	Sign	\$ 4,708	\$ -	\$ 4,708
21.1	Water St. & Lincoln Ave.	Sign	\$ 4,708	\$ -	\$ 4,708
22.1	3 N. River St.	Sign	\$ 3,531	\$ -	\$ 3,531
23.1	7 E. Main St.	Sign	\$ 3,531	\$ -	\$ 3,531
24.1	Elgin Ave.	Sign	\$ 3,531	\$ -	\$ 3,531
			\$ 54,832,809	\$ 1,264,000	\$ 56,582,324

Commercial Property Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Total Insured Value \$ 56,582,321

Limits

Building Value	\$ 55,318,321
Business Personal Property	\$ 1,264,000
Flood (Non-zone A & V)	\$5,000,000/\$250,000,000 Program Aggregate
Earthquake	\$5,000,000/\$250,000,000 Program Aggregate
Equipment Breakdown	\$ 56,582,321
Business Income/Extra Expense Inc. Limits	\$ 1,000,000
Course of Construction (Builders Risk)	\$ 1,000,000

Deductible

Building & Contents	\$ 5,000
Equipment Breakdown	\$ 5,000
Flood	\$ 50,000 Per Occurrence
Earthquake	\$ 50,000 or 2%, whichever is greater
BI/EE & Utility Interruption	24 Hours
Mobile Equipment	\$ 1,000

Mobile Equipment

EDP Equipment/Media	\$ 15,000
Cameras, Radios, Communication Equip	\$ 87,990
Mobile Equip. greater than \$10,000 per item	\$ 517,277
Mobile Equip. less than \$10,000 per item	\$ 205,579

Please note LIMITS OF INSURANCE: In no event shall liability in any one occurrence for any one Building, and one Structure or Business Personal Property at any one location exceed 125% of the individually stated value for such property as shown in the latest Statement of Values or other documentation on file with the Trust, nor shall liability exceed any specific Limit of Insurance applying to any Insured, Loss, coverage or location(s).

*Property Co-insurance Most property insurance policies contain a coinsurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

See Disclaimer Page for Important Notices and Acknowledgement

Commercial General Liability Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Coverage Form

Occurrence

Limits

General Aggregate	\$ 3,000,000
Products & Completed Operations Aggregate	\$ 1,000,000
Personal & Advertising Injury	\$ 1,000,000
Each Occurrence	\$ 1,000,000
Damage to Premises Rented to You	\$ 1,000,000
Medical Expense	\$ 5,000

Deductible \$ 1,000

Employee Benefits Per Employee	\$ 1,000,000
Employee Benefits Aggregate	\$ 1,000,000
Retroactive Date:	01/01/2017

Deductible \$ 2,500

EBL is on a Claims Made Form*

Sub-Limits

Sexual Abuse Liability – Claims Made	
Each Occurrence	\$ 100,000
Annual Aggregate	\$ 100,000
Retroactive Date	01/01/2017

Deductible \$ 2,500

Named Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Commercial Auto Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Limits

Combined Bodily Injury & Property Damage	\$	1,000,000	
Uninsured/Underinsured Motorist	\$	50,000	
Medical Expense	\$	5,000	Each Person
	\$	25,000	Each Occurrence
Hired & Non-Owned Auto Liability		Included	

Deductible

Comprehensive	\$	1,000
Collision	\$	1,000
Liability	\$	0

Auto Physical Damage

Total Scheduled Value	\$	1,543,574
Total Agreed Value	\$	0
Number of Vehicles		31

Premium

Included in Total Premium

See Disclaimer Page for Important Notices and Acknowledgement

Schedule of Vehicles

Agy Veh#	Year	Make	Model	VIN	Cost New
1	2016	Steel	Trailer - fence	169511	\$ 5,550
2	2014	Teske	Trailer - spec. events & misc	76578	\$ 550
3	2008	Chevrolet	Impala #34	258912	\$ 18,995
4	2009	Ford	Expedition #38	A02434	\$ 32,325
5	2013	Ford	Taurus #31	162514	\$ 24,417
6	2014	Ford	Explorer #36	A75785	\$ 24,980
7	2014	Ford	Taurus #32	125859	\$ 23,645
8	2015	Ford	Explorer #39	A41565	\$ 26,390
10	2006	Ford	Utility Truck F-350 (red) #24	D01748	\$ 41,551
11	2015	American	Trailer - sewer camera	48780	\$ 6,644
12	1999	Cronkhite	Trailer - Bobcat	101700	\$ 1,863
13	2005	International	Dump Truck - 6-wheel #33	132613	\$ 83,816
14	2008	Ford	Explorer Sports Trac	A81433	\$ 22,965
15	2013	Econoline	Trailer- Tiltbed	118	\$ 11,875
16	2009	Chevrolet	Pickup Truck- Silverado #70	146165	\$ 20,850
17	2015	International	Dump Truck- 7400 #35	667760	\$ 185,235
18	2014	Ford	Flatbed Truck - F550 #23	B14065	\$ 53,556
19	2009	Ford	Dump Truck - 1-ton #29	A84804	\$ 53,566
20	2001	Ford	Underground Truck - UG-01	A33688	\$ 27,768
21	2010	Ford	Pickup Truck - F250 #20	A85858	\$ 25,000
22	2014	Ford	Pickup Truck - F550 #22	A26627	\$ 41,002
23	2014	Elgin Pelican	Street Sweeper	P30356	\$ 189,948
24	2020	Ford	Transit Van	A50299	\$ 153,549
25	2021	Ford	Explorer	1FM5K8AB1MGA64362	\$ 60,000
26	2021	Ford	Explorer	1FM5K8AB3MGA64363	\$ 60,000
27	2021	Ford	Explorer	1FM5K8AB4MGC23634	\$ 60,000
28	2021	International	HV607	3HAEJTA5ML541633	\$ 153,549
29	2021	Ford	F150 4X2	1FTMF1CB1MKE76853	\$ 20,901
30	2021	Ford	Explorer	1FM5K8AB7MGC23630	\$ 60,000
31	2022	GMC	Sierra 2500HD	1GT39LE75NF329887	\$ 47,709
32	2022	Floe	VM-UT 14 5 79	4L4BA1410NM001484	\$ 5,375
					<u>\$1,543,574</u>

Description of Covered Auto Designation Symbols

Symbol	Description
1	Any Auto
2	Owned Autos Only – only autos you own (and for liability coverage, any trailers you don't own while attached to power units you own), this includes those autos you acquire ownership of after the policy begins.
3	Owned Private Passengers Autos Only – Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	Owned Autos Other Than Private Passenger Autos Only – Only these autos you own that are not of the private passenger types (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	Owned Autos Subject to No-Fault – Only those autos that is required to have No-Fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have No-Fault benefits in the state where they are licensed or principally garaged.
6	Owned Autos Subject to a Compulsory Uninsured Motorist Law – Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorists requirements.
7	Specifically Described Autos – Only those autos described on the policy schedule of covered vehicles for which a premium charge is shown and for Liability Coverage for any trailer you don't own while attached to any power unit described in the schedule of covered vehicles.
8	Hired Autos Only – Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent or borrow from any of your employees or partners, or members of their households.
9	Non-owned Autos Only – Only those autos you do not own, lease, hire, rent or borrow that are used in connection with your business. This includes only autos owned by your employees or partners or members of their households, but only while used in your business or your personal affairs.
13	Uninsured Motorist Coverage – Applies to any auto you do not own and that is a covered auto under this policy for liability insurance and it is licensed or principally garaged in Illinois.
19	Mobile Equipment Subject To Compulsory or Financial Responsibility or Other Motor Vehicle Insurance Law Only – Only those "autos" that are land vehicles and that would qualify under the definition of "mobile equipment" under this policy if they were not subject to a compulsory or financial responsibility law or other motor vehicle insurance law where they are licensed or principally garaged.

Excess Liability

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Limits

Each Occurrence	\$ 7,000,000
General Aggregate	\$ 7,000,000

Defense Inside/Outside the Limit:

Inside the Limit

Underlying Coverages & Limits

General Liability	\$ 1,000,000/\$3,000,000
Law Enforcement	\$ 1,000,000/\$3,000,000
Automobile Liability	\$ 1,000,000
Public Officials (Claims Made)	\$ 1,000,000/\$1,000,000

Self-Insured Retention / Deductible

None

Premium

Included in Total Premium

See Disclaimer Page for Important Notices and Acknowledgement

Crime Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Coverages	Limits	Deductible
Blanket Employee Dishonesty	\$ 500,000	\$ 1,000
Loss Inside the Premises	\$ 500,000	\$ 1,000
Loss Outside the Premises	\$ 500,000	\$ 1,000
Money Orders and Counterfeit Currency	\$ 500,000	\$ 1,000
Depositors Forgery or Alterations	\$ 500,000	\$ 1,000
Computer Fraud	\$ 500,000	\$ 1,000
Funds Transfer Fraud	\$ 500,000	\$ 1,000
Social Engineering/False Pretenses	\$ 50,000	\$ 1,000

Premium Included in Total Premium

See Disclaimer Page for Important Notices and Acknowledgement

Workers' Compensation Coverage

Insurance Company	Illinois Public Risk Fund
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Non-Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Coverage

Workers Compensation	Statutory
Employers Liability	
Each Accident	\$ 3,000,000
Disease – Each Employee	\$ 3,000,000
Disease – Policy Limit	\$ 3,000,000

Class Code	Classification	Renewal		Renewal		Renewal		Difference
		12/1/22 - 12/1/23 Payrolls	12/1/23 - 12/1/24 Payrolls	12/1/22 - 12/1/23 Rates	12/1/23 - 12/1/24 Rates	12/1/22 - 12/1/23 Premium	12/1/23 - 12/1/24 Premium	
5506	Street Maintenance	\$ 402,388	\$ 393,193	7.066	8.766	\$ 28,433	\$ 34,467	\$ 6,034
7520	Waterworks	\$ 188,558	\$ 189,183	2.342	2.905	\$ 4,416	\$ 5,496	\$ 1,080
7580	Sewage	\$ 89,803	\$ 82,005	2.792	3.464	\$ 2,507	\$ 2,841	\$ 334
7720	Policemen	\$ 1,954,362	\$ 1,955,963	1.642	2.037	\$ 32,091	\$ 39,843	\$ 7,752
8810	Clerical	\$ 800,603	\$ 875,230	0.089	0.110	\$ 713	\$ 963	\$ 250
9015	Building NOC	\$ -	\$ -	0.000	0.000	\$ -	\$ -	\$ -
9410	Municipal Employee	\$ 119,827	\$ 123,043	2.350	2.915	\$ 2,816	\$ 3,587	\$ 771
		\$ 3,555,541	\$ 3,618,617			\$ 70,976	\$ 87,196	\$ 16,220
	Estimated Prorata Credit					\$ -	\$ -	\$ -
				Administrative Fee		\$ 2,129	\$ 2,617	\$ 488
TOTAL						\$ 73,105	\$ 89,813	\$ 16,708

It is imperative that Alliant and/or the carrier be notified IMMEDIATELY when a policyholder hires employees and/or begins operations in any state not listed in PART 3 A on the INFORMATION PAGE of the policy. Failure to obtain a workers' compensation policy in some states may result in substantial fines levied on the policyholder dating back to the original date of hire. Coverage for other states under PART 3 C. (OTHER STATES INSURANCE) of the workers' compensation policy may not fulfill the coverage verification requirement imposed by some states.

See Disclaimer Page for Important Notices and Acknowledgement

Law Enforcement Liability Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Limit

Each Occurrence	\$	1,000,000
Annual Aggregate	\$	3,000,000

Deductible \$ 2,500

Coverages Include

- Auxiliary Officers
- Intergovernmental/Mutual Aid Agreements
- Jails/Holding Cells
- Good Samaritan
- Commandeered Autos

Premium Included in Total Premium

See Disclaimer Page for Important Notices and Acknowledgement

Public Officials Liability including Employment Practices Liability Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Limit

Public Officials Liability

Each Occurrence	\$ 1,000,000
Annual Aggregate	\$ 1,000,000
Retroactive Date	01/01/2017

Employment Practices Liability

Each Occurrence	\$ 1,000,000
Annual Aggregate	\$ 1,000,000
Retroactive Date	01/01/2017

Deductible \$ 2,500

Coverages Include but not limited to

- Sexual Harassment
- Discrimination
- Wrongful Termination
- FOIA/Open Meetings Act
- Attorney's Professional

Premium Included in Total Premium

See Disclaimer Page for Important Notices and Acknowledgement

Cyber Coverage

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Coverage

Each Claim	\$	1,000,000
Annual Aggregate	\$	1,000,000
Retroactive Date		01/01/2017

Deductible	\$	5,000
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Third Party Liability Insuring Agreements

MultiMedia Liability	\$	1,000,000/\$1,000,000
Security and Privacy Liability	\$	1,000,000/\$1,000,000
Privacy Regulatory Defense and Penalties	\$	1,000,000/\$1,000,000
PCI DSS Liability	\$	1,000,000/\$1,000,000

First Party Insuring Agreements

Breach Event Costs	\$	1,000,000/\$1,000,000
BrandGuard	\$	1,000,000/\$1,000,000
System Failure	\$	1,000,000/\$1,000,000
Cyber Extortion	\$	250,000/\$250,000

Cyber Crime	\$	100,000 Aggregate (A, B, & C combined)
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A. Financial Fraud Sublimit	\$	100,000/\$100,000
B. Telecommunications and Utilities Fraud Sublimit	\$	100,000/\$100,000
C. Phishing Fraud Sublimits		
1. Your Phishing Fraud Loss Sublimit	\$	100,000/\$100,000
2. Client Phishing Fraud Loss Sublimit	\$	100,000/\$100,000
3. Phishing Fraud Aggregate Sublimit (1&2 combined)	\$	100,000 Aggregate

See Disclaimer Page for Important Notices and Acknowledgement

Violent Event Response

Insurance Company	Illinois Counties Risk Management Trust
A.M. Best Rating	N/A
Standard & Poor's Rating	N/A
State Covered Status	Admitted
Policy/Coverage Term	12/1/2023 to 12/1/2024
Policy #	TBD

Coverage

Violent Event Response Coverage

Per Event Limit \$ 500,000

Coverages Include

- Crisis Investigation
- Personal Crisis Management Event Response Team
- Crisis Communication Support, Media Management, Public Relations
- Temporary Security Measures

Sub Limited Coverages

Medical Expenses	\$ 25,000	Per Person
Counseling Service Expenses	\$ 10,000	Per Person
Funeral Service Expenses	\$ 15,000	Per Person
Per Event Crisis Team Services	\$ 100,000	
Memorialization Expenses	\$ 250,000	

Deductible \$ 1,000

Retro Active Date Not Applicable

Premium Included in Total Premium

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

	Yes	No
MANAGEMENT LIABILITY		
Directors & Officers Liability	<input type="checkbox"/>	<input type="checkbox"/>
Fiduciary Liability	<input type="checkbox"/>	<input type="checkbox"/>
Selecting the "Reject All or Accept All" option will override any selections you have made above	<input type="checkbox"/> Reject All <input type="checkbox"/> Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Optional Coverages – Continued

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<https://consumers.ambest.com/content.aspx?rec=261613>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Village of East Dundee

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Commercial Property	<input type="checkbox"/>
Commercial General Liability	<input type="checkbox"/>
Commercial Auto	<input type="checkbox"/>
Excess Liability	<input type="checkbox"/>
Crime	<input type="checkbox"/>
Workers' Compensation	<input type="checkbox"/>
Law Enforcement Liability	<input type="checkbox"/>
Public Officials Liability including Employment Practices Liability	<input type="checkbox"/>
Cyber	<input type="checkbox"/>
Violent Event Response	<input type="checkbox"/>

**Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative	Date
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Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

Binding Subjectivities Recap

ALL coverages require

- A written request to bind coverage.
- All Surplus Lines Taxes/Fees are Fully Earned (only applies to a non-admitted carrier)
- Requested Payment Plan – Annual, 50/50, 25/6 (ICRMT)

Additional subjectivities are listed below by Coverage Line.

Coverage Line and Description of Subjectivity(ies)

1. Signed ICRMT Contact and Acceptance Form

In order to complete the underwriting process, we require that you send us any additional information requested above. We are not required to bind coverage prior to our receipt and underwriting acceptance of the above information. However, if we do bind coverage prior to such acceptance, the terms and conditions as indicated above may be amended until such receipt and acceptance. Any agreement to bind coverage in connection with this proposal must be in writing from an authorized employee of the Insurer

REQUIREMENTS TO BIND

The following must be received prior to binding:

- Signed Acceptance Statement
- Requested Payment Plan (if annual policy)
- Insured's Contact Information (space below)

PRIMARY CONTACT

Brandiss J. Martin

Finance and Administrative Services Director

Name

Title

224-293-7104

bmartin@eastdundee.net

Phone

Email

Role: (check the role that applies)

☒ Accounting/Invoices

☒ Claims

☒ Loss Control

ADDITIONAL CONTACTS

Tracy Johnson, Accounts Payable

Name

Title

224-293-7100

AP@eastdundee.net

Phone

Email

Role: (enter one person per role)

☒ Accounting/Invoices

☐ Claims

☐ Loss Control



ACCEPTANCE STATEMENT

Named Insured: East Dundee, Village of
Quote Number: R3-1000551-2324-01
Policy Year: DEC 01, 2023 - DEC 01, 2024

Total Annual Premium

\$199,385

Terms and Conditions

- The Named Insured can only cancel the Policy at program anniversary and only if 90-day prior written notice of cancellation is given. If required notice is not given, full estimated premium is earned, due and payable.
- All terms and conditions of membership in the Illinois Counties Risk Management Trust are set forth in the Trust by-laws. A copy of this document is available for your review
- Per the Membership Agreement, the member must be with the Trust for 12 months prior to withdrawing and can only withdraw at anniversary date of effective date.

REQUESTED PAYMENT PLAN:

☐ Annual ☒ 50/50 ☐ 25/6

FEIN: 36-6005871

Acceptance Statement:

Please accept this as a formal confirmation that all terms and conditions, attached scheduled items, and premiums proposed by the Illinois Counties Risk Management Trust are accepted effective 12/01/2023.



Signature of Official

11/07/2023

Date



INVOICE

PRESENTED BY: ILLINOIS COUNTIES RISK MANAGEMENT TRUST

Named Insured: East Dundee, Village of
Quote Number: R3-1000551-2324-01
Policy Year: DEC 01, 2023 - DEC 01, 2024

Total Annual Premium	\$199,385
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Premium Due by Effective Date of Coverage.

Based upon the payment plan you select, the following down payment is due:

Annual	
50/50	\$99,693
25/6	\$49,846

Please Make Checks Payable to:

Illinois Counties Risk Management Trust
PO Box 8291
Carol Stream, IL 60197-8291

Named Insured:	East Dundee, Village of
Quote Number:	R3-1000551-2324-01
Package Premium Remitted:	

