

Ordinance No. 12-68

AN ORDINANCE OF THE VILLAGE OF EAST DUNDEE, COOK AND KANE COUNTIES, ILLINOIS, DESIGNATING THE PROPOSED COOK COUNTY REDEVELOPMENT PROJECT AREA, A REDEVELOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT, as Amended

WHEREAS, it is desirable and in the best interests of the citizens of the Village of East Dundee, Cook and Kane Counties, Illinois (the "*Municipality*"), for the Municipality to implement tax increment allocation financing pursuant to the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS 5/11-74.4-1, *et seq.* (the "*TIF Act*"), for a redevelopment plan and redevelopment project as set forth in the *Redevelopment Project Plan and Eligibility Report for the Cook County Project Area* (the "*Plan*") within the municipal boundaries of the Municipality and within a proposed redevelopment project area (the "*Area*"), described in *Section 1* of this Ordinance; and,

WHEREAS, the President and Board of Trustees of the Municipality (collectively, the "*Corporate Authorities*") have heretofore by ordinance adopted and approved the Plan, which Plan were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on the 30th day of July, 2012, at the Village Hall, Village of East Dundee, 120 Barrington Avenue, East Dundee, Illinois, and it is now necessary and desirable to designate the Area as a "redevelopment project area" pursuant to the TIF Act.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of East Dundee, Cook and Kane Counties, Illinois, as follows:

Section 1. Area Designated. The Area, as described in *Exhibit A*, attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the TIF Act. The map of the Area showing the

street location is depicted in *Exhibit B*, attached hereto and incorporated herein as if set out in full by this reference.

Section 2. Determination of Total Initial Equalized Assessed Valuation; Parcel Identification Numbers Identified. It is hereby expressly found and determined that the year the County Clerk of the County of Cook, Illinois (the "*County Clerk*"), shall use for determining the total initial equalized assessed valuation of the Area is 2011. It is further hereby expressly found and determined that the list of the parcel tax identification numbers for each parcel of property included in the Area, described in *Exhibit C*, attached hereto and incorporated herein, is a true, correct, and complete list of said numbers for said parcels of property.

Section 3. Transmittal to County Clerk. The Village Clerk is hereby expressly directed to transmit to the County Clerk a certified copy of this Ordinance, which includes a legal description of the Area, a map of the Area, identification of the year that the County Clerk shall use for determining the total initial equalized assessed value of the Area, and a list of the parcel tax identification numbers for each parcel property included in the Area.

Section 4. Invalidity of Any Section. If any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance.

Section 5. Superseder and Effective Date. All ordinances, resolutions, motions, or orders in conflict with this Ordinance are repealed to the extent of such conflict, and this Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

ADOPTED this 20th day of August 2012, pursuant to a roll call vote as follows:

AYES: 7 - Trustees Ruffalo, Gorman, Lynam, Miller, VanOstenbridge, Skillicorn & Pres. Bartels

NAYS: 0

ABSENT: 0

APPROVED:

Jim Bart
President

Attest:

Jennifer Behr
Village Clerk

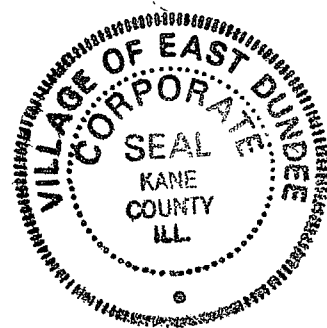


EXHIBIT A

Legal Description

EXHIBIT B

Project Area Boundary
(See attached)

EXHIBIT C

Property Index Numbers
(See attached)

LEGAL DESCRIPTION FOR THE COOK COUNTY TIF

THAT PART OF THE EAST HALF OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE WEST HALF OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN KANE AND COOK COUNTIES, ILLINOIS, DESCRIBED AS FOLLOWS:

LOTS 3 THRU 11 IN ROCK ROAD BUSINESS PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN KANE COUNTY, ILLINOIS.

LOT 1 IN ROCK ROAD INDUSTRIAL SUBDIVISION UNIT 3, BEING A SUBDIVISION OF PART OF THE EAST HALF OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE TOWNSHIP OF DUNDEE, KANE COUNTY, ILLINOIS (EXCEPT THAT PART OF LOT 1 LYING WITHIN ROCK ROAD BUSINESS PARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN KANE COUNTY, ILLINOIS.)

PARCEL "A"

THAT PART OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF LOT 2 IN ROCK ROAD INDUSTRIAL SUBDIVISION UNIT NO. 1, SAID POINT BEING 66.0 FEET WESTERLY OF (MEASURED NORMAL TO) THE EAST LINE OF SAID NORTHEAST QUARTER; THENCE NORTH 0 DEGREES 16 MINUTES 07 SECONDS EAST, PARALLEL TO THE EAST LINE OF SAID NORTHEAST QUARTER 400.00 FEET; THENCE NORTH 80 DEGREES 26 MINUTES 00 SECONDS WEST, PARALLEL WITH THE NORTH LINE OF SAID LOT 2, 400.00 FEET FOR THE POINT OF BEGINNING; THENCE SOUTH 0 DEGREES 16 MINUTES 07 SECONDS WEST, 374.66 FEET TO A POINT 25.0 FEET NORTHERLY OF (MEASURED NORMAL TO) THE NORTH LINE OF SAID LOT 2; THENCE NORTH 80 DEGREES 26 MINUTES 00 SECONDS WEST, 473.68 FEET TO A POINT ON A LINE 60.0 FEET EAST OF (MEASURED NORMAL TO) AND PARALLEL TO THE EAST LINE OF PREMISES CONVEYED TO JAMES K. SMITH BY DEED DATED FEBRUARY 3, 1861 AND RECORDED FEBRUARY 7, 1881 IN BOOK 200, PAGE 253 AS DOCUMENT NO. 13594; THENCE SOUTH 0 DEGREES 18 MINUTES 00 SECONDS WEST ALONG SAID PARALLEL LINE 25.33 FEET TO THE NORTH LINE OF SAID LOT 2; THENCE NORTH 80 DEGREES 26 MINUTES 00 SECONDS WEST, ALONG THE NORTH LINE OF SAID LOT 2, 60.79 FEET TO THE NORTHWEST CORNER OF SAID LOT 2, AND THE EAST LINE OF SAID SMITH TRACT; THENCE NORTH 0 DEGREES 18 MINUTES 00 SECONDS EAST ALONG THE EAST LINE OF SAID SMITH TRACT, 450.00 FEET; THENCE SOUTH 75 DEGREES 13 MINUTES 49 SECONDS EAST, 544.56 FEET TO THE POINT OF BEGINNING, IN KANE COUNTY, ILLINOIS.

PARCEL "B"

THE SOUTH HALF OF LOT 1 AND THE SOUTH 5 ACRES OF THE NORTH HALF OF SAID LOT 1 (EXCEPT THAT PART OF SAID LOT 1 AND OF SAID SOUTH 5 ACRES LYING SOUTHEASTERLY OF THE SOUTHEASTERLY RIGHT OF WAY LINE OF HEALY ROAD) IN THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ALSO THE SOUTH HALF OF LOT 2 AND THE SAID SOUTH 5 ACRES OF THE NORTH HALF OF SAID LOT 2 (EXCEPT THAT PART OF SAID LOT 2 AND OF SAID SOUTH 5 ACRES LYING SOUTHEASTERLY OF THE SOUTHEASTERLY RIGHT OF WAY LINE OF HEALY ROAD) IN THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL "C"

THAT PART OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE NORTH RIGHT OF WAY LINE OF ILLINOIS STATE ROUTE 72 AND COMMONLY KNOWN AS NEW HIGGINS ROAD AND WESTERLY OF THE EASTERLY RIGHT OF WAY LINE OF HEALY ROAD, IN COOK COUNTY, ILLINOIS.

ALSO THAT PART OF DEDICATED HEINZ DRIVE, COMMONWEALTH DRIVE, AND ILLINOIS STATE ROUTE 72 RIGHT OF WAY ADJACENT TO THE ABOVE DESCRIBED PARCELS.

ALSO POWER DRIVE RIGHT OF WAY AS DEDICATED IN ROCKY ROAD POWER SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 8 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF EAST DUNDEE, KANE COUNTY, ILLINOIS, RECORDED AS DOCUMENT NO. 1999K018491, ON FEBRUARY 19TH, 1999.

PINs for Cook County TIF	
1	0325200050
2	0325276002
3	0325276003
4	0325276004
5	0325276005
6	0325276006
7	0325276007
8	0325276008
9	0325276011
10	0325276012
11	0325276013
12	0325276014
13	0325426009
14	0325426010
15	0130100010
16	0130300007
17	0310300003
18	0310300007