

State of Illinois)
Counties of Cook and Kane) SS
Village of East Dundee)

Public notice is hereby given that the Village of East Dundee, Illinois intends to enter into a negotiated sale with Capri Development, LLC (the “Developer”) for disposition of the property located at 525 Main Street, East Dundee, Illinois (PINs: 03-23-455-019, 03-23-455-020, and 03-23-455-012) (“Property”). The Property is in the B-4 zoning district and the downtown TIF. The Developer proposes to purchase the Property for \$10.00 for the development use of restaurants and/or specialty foods. The Village of East Dundee invites alternative proposals for consideration by the Board of Trustees.

The Village of East Dundee reserves the right to reject all proposals and to waive any informalities in the submission. All proposals must be submitted in the form approved by the Village of East Dundee and must be complete with respect to the information contained herein. Proposals shall include the general plan for the redevelopment of the Property, all names of the parties making the proposal, the price offered, evidence of financial qualifications and capacity to complete the redevelopment, and the timetable for implementation.

Proposals in writing will be accepted until Thursday, March 30, 2023 at 3:00 p.m. local time by the Village of East Dundee, with “525 Main St. Proposal” in the subject line via email to FBottalico@eastdundee.net, or in person at 120 Barrington Ave., East Dundee, IL 60118. It is the responsibility of the offeror/proposer to ensure that his or her proposal is received by the Village of East Dundee on or before the designated time and date. All interested persons will be given an opportunity to be heard. Any questions regarding this may be directed to Franco Bottalico via email at FBottalico@eastdundee.net, or by phone at 224-293-7102.