

**Village of East Dundee  
Police Pension Board  
Regular Quarterly Meeting  
First Quarter  
Tuesday, January 16, 2024, at 2:00pm  
East Dundee Police Station/Village Board Room  
115 E. 3<sup>RD</sup> Street, East Dundee, IL 60118**

**Minutes**

1. Call to Order
  - a. 1402 hrs.
2. Roll Call /Establish Quorum
  - a. Present: Alan Kasiba, John Theis, Don Holliman, Josh Fourdyce
3. Public Comment - None
4. Approval of minutes from last meeting.
  - a. Motion to approve minutes made by Theis, second by Holliman
    - i. Roll: Kasiba, Theis, Holliman, Fourdyce, Ayes, 0 Nays – Motion carried
5. Approval of Annual COLA increases – see printout.
  - a. Motion to approve made by Kasiba, second by Fourdyce
    - i. Roll: Kasiba, Holliman, Fourdyce Ayes, 0 Nays, Theis abstained
6. Semi-annual review of closed executive session minutes to determine if needs to remain confidential - none
7. Determine need for election of beneficiary and active Trustees and appointment of appointed Trustees. Fourdyce stepping down as active officer representative, Kasiba term is also up as active officer's representative (April).
  - a. Election to be done in April for Fourdyce 1 yr term and Kasiba 2 yr term
8. Schedule annual examinations for disabled police officers under age 50. - None
9. Annual verifications of eligibility for beneficiaries
  - a. Letters to be sent out in February
10. Review/update contracts with vendors (accountants, actuaries, attorneys, investment managers/advisors or consultants)
  - a. No action needed
11. Obtain predatory lending certification forms from Illinois regulated banks.
  - a. No action needed
12. Village Treasurer's Report / Accounting Report – Not present
13. Bills
  - a. Motion to approve disbursement report provided by L&A made by Holliman, seconded by Theis
    - i. Roll: Kasiba, Fourdyce, Holliman, Theis Ayes, 0 Nays, Motion carried

14. Approve Annual Fiduciary Liability Insurance with Alliant in the amount of \$3,188.00 (\$135 increase).
  - a. Motion to approve contract made by Theis, second by Holliman
    - i. Roll: Kasiba, Fourdyce, Theis, Holliman Ayes, 0 Nays – Motion carried
15. Review Cash Management Policy.
  - a. Discussed – no action needs to be taken
16. Investment reports / Account statements Sawyer/Falduto
  - a. Sawyer Falduto Asset Management, LLC – Quarterly report
    - i. Motion to approve made by Theis, seconded by Holliman  
Roll: Kasiba, Theis, Holliman, Fourdyce Ayes, 0 Nays – Motion carried
  - b. IPPOIF - State Street statement - reviewed
  - c. IPPOIF – Verus Advisory, Inc. – Not complete yet, due 12/31/2023
  - d. BMO Harris Bank – Review Monthly Statements – reviewed
17. Old Business: None
18. New Business:
  - a. New/returning Officer Joseph Rybialek (start date 12/20/2023)
    - i. Motion to approve made by Theis, second by Holliman  
Roll: Kasiba, Fourdyce, Theis, Holliman Ayes, 0 Nays – Motion carried.
18. Attorney's report - Reimer, Dobrovolny, LaBardi – Presented by LaBardi
19. Next Quarterly Meeting reminder – 04/16/2024 2:00pm
20. Adjournment
  - a. Motion made as 1420 hrs, by Holliman, second by Fourdyce
    - i. Roll: Kasiba, Fourdyce, Theis, Holliman – Motion carried