

**Village of East Dundee
Police Pension Board
Regular Quarterly Meeting - Fourth Quarter
Meeting Date and Time:
Tuesday, October 17, 2023 @ 2:00pm
East Dundee Police Department/2nd floor Meeting room
115 E 3rd St East Dundee, IL**

Minutes

1. Call to Order
 - a. 1401 hrs.
2. Roll Call / Establish Quorum
 - a. Present: Alan Kasiba, John Thies, Don Holliman, Crista Birkenheir, John Falduto, Brian LaBardi, Brandiss Martin.
3. Public Comment - none
4. Approval of minutes from last meeting
 - a. Motion to approve minutes made by Thies, second by Holliman
 - i. Roll: Kasiba, Thies, Holliman, Ayes, 0 Nays – Motion carried.
5. Adoption and approval of recommended tax levy from actuarial valuation - \$1,226,399 recommended
 - a. Motion to wait for IPOPIF DOI report to compare recommended levy. Special meeting to discuss by end of November (ED Village board to discuss recommended levy at Dec. 4 village board meeting)
 - i. Motion made by Kasiba, second by Holliman
 - ii. Roll: Kasiba, Theis, Holliman, Ayes, 0 Nays – Motion Carried
6. Request Reimer Dobrovolny to make official request to the village for tax levy
 - a. Wait to review once IPOPIF report is received
7. Review Enterprise Cash Flow Module; mystreet access form – No action needed
8. Adoption of municipal compliance report and forward to Village
 - a. Wait to review once IPOPIF report is received
9. Schedule next calendar year quarterly meeting dates/times (1/16/24, 04/16/24, 07/16/24, 10/15/24) at 1400 hrs.
 - a. Motion to approve dates made by Theis, second by Holliman
 - i. Roll: Theis, Holliman, Kasiba, Ayes, 0 Nays – Motion carried
10. Approve filing of DOI annual report is due 10-31.
 - a. Motion to approve made by Theis, second by Holliman
 - i. Roll: Kasiba, Theis, Holliman, Ayes, 0 Nays – Motion carried
11. Request for Benefits - none
12. Village Treasurer's Report / Accounting Report - \$10,697,513.75 in fund
13. Vendor Check Report
 - a. Motion to approve check report totaling \$12,579.22 made by Theis, second by Kasiba
 - i. Roll: Kasiba, Theis, Holliman, Ayes, 0 Nays – Motion carried
14. Investment Reports / Account Statements

- a) Sawyer Falduto Asset Management, LLC – Quarterly Report
 - b) IPOPIF – State Street Statement
 - c) IPOPIF – Verus Advisory, Inc
 - d) BMO Harris Bank – review of Monthly Statements
15. Discussion / Possible Action – Cash Management Policy, cash targets and ranges
16. New Business:
- a. New hire Brian Maculitis, hire date of 08/14/23
 - b. New hire Robert Sarra hire date of 08/28/23
 - c. Resignation Joesph Rybialek last work date 08/29/23
 - d. Resignation Ryan Miles, last work date 08/02/23
17. Old Business - None
18. Reimer, Dobrovolny and LaBardi – Presented by LaBardi
19. Next Quarterly Meeting reminder 1/16/24
20. Adjournment
- a. Motion made at 1447 hrs. by Kasiba, second by Hollman
 - i. Roll: Kasiba, Hollman, Theis, Ayes, 0 Nays – Motion carried