

**Village of East Dundee
Police Pension Board
Regular Quarterly Meeting
First Quarter
Tuesday, January 17, 2023, at 2:00pm
East Dundee Police Station/Village Board Room
115 E. 3RD Street, East Dundee, IL 60118**

Minutes

1. Call to Order, Roll Call, and Establish Quorum
 - a. Call to order at 1404 hours
 - b. Present: President Andy Ritter, Secretary Alan Kasiba, Vice President Pam Figolah, John Theis, Don Holliman, John Falduto, Brian Labardi, and Crista Birkenheier.
2. Public Comment
 - a. None
3. Approval of minutes from last meeting.
 - a. Motion to approve the October 18, 2022 meeting minutes made by Ritter, seconded by Holliman
 - i. Roll: Ritter, Kasiba, Holliman, Theis – Ayes, 0 Nays. Figolah abstained Carried
4. Approval of Annual COLA increases – see printout.
 - a. Motion to approve made by Ritter, seconded by Figolah
 - i. Roll: Ritter, Kasiba, Holliman – Ayes, 0 Nays. Theis abstained. Carried
5. Semi-annual review of closed executive session minutes to determine if needs to remain confidential.
 - a. None
6. Determine need for election of beneficiary and active Trustees and/or reappointment of appointed Trustees - request for re-appointment of appointed Trustees. Pam Figolah is up this year (May). Ritter is also up as active officer's representative (April).
 - a. Figolah stepping down, new appointment by the village.
 - b. Ritter stepping down
 - c. Vote to be completed by current officers
7. Schedule annual examinations for disabled police officers under age 50.
 - a. None
8. Annual verifications of eligibility for beneficiaries
 - a. To be sent out soon
9. Review/update contracts with vendors (accountants, actuaries, attorneys, investment managers/advisors or consultants)
 - a. None
10. Obtain predatory lending certification forms from Illinois regulated banks.
 - a. None

11. Village Treasurer's Report / Accounting Report
 - a. None
12. Bills
 - a. Motion made to pay bills in the amount of \$63977.94 made by Ritter, second by Theis
 - i. Roll: Ritter, Kasiba, Theis, Holloman, Figolah – Ayes, 0 Nays. Carried
13. Approve Annual Fiduciary Liability Insurance with Alliant in the amount of \$3,053.00 (\$35 increase).
 - a. Motion made to approve made by Ritter, second by Thies
 - i. Roll: Ritter, Kasiba, Theis, Holloman, Figolah – Ayes, 0 Nays. Carried
14. Review of Cash Management Policy.
15. SawyerFalduto
 - a. IPPOIF monthly reports.
 - b. IPPOIF vs. consultant's reports.
 - c. Consolidation related matters.
16. Old Business:
 - a. None
17. New Business:
 - a. New Deputy Chief, Joshua Fourdyce.
 - i. Start date 1/23/2023, Tier I, must complete 2 years of service here
 - b. Collateralization Agreement.
 - i. Discussed, agreed unnecessary
18. Reimer/Dobrovolny/LaBardi
 - a. Consolidation lawsuit is pending in Illinois Appellate Court
19. Next Quarterly Meeting reminder – 04/18/2023 2:00pm
20. Adjournment
 - a. Motion made to adjourn by Ritter, second by Kasiba at 1446 hrs
 - i. Roll: Ritter, Kasiba, Theis, Holloman, Figolah – Ayes, 0 Nays. Carried

Prepared by Secretary Alan Kasiba,
