

**Village of East Dundee
Police Pension Board
Regular Quarterly Meeting – Third Quarter
Tuesday, July 18th, 2023, 2:00pm
East Dundee Police Department/2nd floor Meeting Room
115 E Third St East Dundee, IL**

Minutes

- 1) Call to Order
 - a. 1415 hrs

- 2) Roll Call / Establish Quorum
 - a. Present: Alan Kasiba, Josh Fourdyce, John Theis, Don Holliman, Crista Birkenheir, Anthony Gedvilas, John Falduto, Vince Mancini

- 3) Public Comment - None

- 4) Approval of minutes from April 25 Regular Meeting
 - a. Motion to approve made by Theis, second by Holliman
 - i. Roll: Kasiba, Fourdyce, Theis, Holliman Ayes, 0 Nays. Motion carried.

- 5) Semi-annual review of closed executive session minutes to determine if need to remain confidential – None

- 6) Lauterbach and Amen, LLP
 - a) Actuarial Valuation – Review and Possible Action – presented by Gedvilas – no action required.
 - b) Monthly Financial Report – Presented by Birkenheir
 - c) Vendor Check Report and Approval of Bills – Presented by Birckenheir – no outstanding bills.
 - d) Additional Bills, if any - none

- 7) Trustee Training Updates
 - a) Review status of Trustee’s annual training requirements
 - b) Approval of Trustee Training Registration Fees and Reimbursable Expenses
 - i. Motion made by Theis to approve payments for training fees, second by Kasiba.
 - ii. Roll: Kasiba. Holliman, Theis, Fourdyce Ayes, 0 Nays, Motion carried.

- 8) Village Treasurer's Report – None/not present

- 9) Investment Reports / Account Statements
 - a) Sawyer Falduto Asset Management, LLC - Quarterly Report - Falduto
 - b) IPOPIF – State Street Statement –
 - i. Motion to approve made by Kasiba, second by Holliman
 - ii. Roll: Kasiba, Holliman, Theis, Fourdyce Ayes, 0 Nays, Motion carried
 - c) IPOPIF – Verus Advisory, Inc. – Reviewed, no action taken.

- d) BMO Harris Bank – Review of Monthly Statements – Reviewed, no action taken.
- 10) Discussion / Possible Action – Cash Management Policy, cash targets and ranges – Signers to be updated, no other changes needed.

- 11) Review status of Trustee’s terms and election of officers.
 - a) Fourdyce – President, Holliman Vice President, Kasiba Secretary. Theis Assistant secretary
 - i. Motion to approve made by Theis, second by Holliman
 - ii. Roll: Theis, Fourdyce, Holliman Ayes, 0 Nays (Kasiba absent) – Motion carries.

- 12) New Business:
 - a) Applications for Membership (if any) – Fourdyce hire date January 23, 2023
 - i. Motion made by Theis, second by Holliman
 - ii. Roll: Theis, Holliman, Ayes, 0 Nays. (Kasiba absent) Motion carried.
 - b) Applications for Retirement / Disability Benefits - None

- 13) Old Business:
 - a) Annual Medical Review of Disability Pensioners (if any)
 - i. Motion made by Holliman to not do annual disability review of Michal Seyller, second by Theis
 - ii. Roll: Theis, Fourdyce, Holliman Ayes, 0 Nays (Kasiba absent)– Motion carried

 - b) Affidavits of Continued Eligibility – Still missing 1, Smith
- 14) Attorney’s Report - Reimer, Dobrovolny, and LaBardi – Presented by Mancini
- 15) Next Quarterly Meeting reminder - 10/17/23 2:00pm
- 16) Adjournment
 - i. Motion made by Holliman, second by Theis
 - ii. Roll: Theis, Fourdyce, Holliman Ayes 0 Nays, (Kasiba absent)