

**Village of East Dundee**  
**Police Pension Board**  
**Regular Second Quarter Meeting**  
**Tuesday April 25, 2023 at 2:00 pm**  
**East Dundee Police Station/2<sup>nd</sup> Floor Meeting Room**  
**115 E. Third St, East Dundee, IL 60118**

**Agenda**

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
  - a. January 17, 2023 Regular Meeting
5. Investment Reports
  - a.) Sawyer Falduto Asset Management, LLC
  - b.) IPOPIF – Verus Advisory, Inc.
  - c.) IPOPIF – State Street Statements
6. Accountant's Report – Lauterbach & Amen, LLP
  - a.) Monthly Financial Report
  - b.) Presentation and Approval of Bills in the amount of \$64,502.20 for the period of 12/01/2022 to 02/28/2023
  - c.) Additional Bills, if any
    - Authorize the prepayment of the Illinois Department of Insurance Compliance Fee
  - d.) Discussion/Possible Action – Cash Management Policy
  - e.) Discussion of the Process of Transferring Funds to the Consolidated Investment Fund.
7. Communications and Reports
  - a.) Affidavits of Continued Benefits Eligibility Status
  - b.) Statements of Economic Interest
  - c.) Village Contribution – an additional amount of \$328,992 to meet actuary's recommended amount of \$1,119,470. To be deposited the week of May 1st
8. Trustee Training Updates
  - a.) Approval of Trustee Training Registration Fees
9. Applications for Membership/Withdrawals from the Fund

- a.) Applications for Membership
- b.) Applications for Contribution Refunds

10. Applications for Retirement/Disability Benefits

11. Old Business

12. New Business

- a.) Appointed Member Term Expirations
- b.) Active and Retired Member Term Expirations and Election Process
- c.) Board Position Appointments
- d.) IPOPIF - Review Authorized Agents and Account Representatives
- e.) Review/Discussion of Annual Vendor Contracts
  - L&A Proposal for Actuarial Services for FYE 4/30/2023,  
FYE 12/31/2023, and FYE 12/31/2024

13. Attorney's Report

- a.) Legal Updates
- b.) Annual Independent Medical Examinations
- c.) Discussion/Possible Action – Rules and Regulations

14. Closed Session (if needed)

15. Next Meeting Date – July 18, 2023

16. Adjournment