

Minutes from the East Dundee Police Pension Board meeting held on 04/23/19.

Mtg Called to order 4:00

Present – Governale, Vice President Figolah, Secretary Andrew Ritter, Ass. Secretary John Theis, Trustee Don Holliman, Dave Harrington, Eric Endriukaitis from L&A, Chris Potthoff from RD and Molly Talkington Interim Village Finance Director.

A motion was made by Theis/Holliman to accept the January 2019 minutes - Roll 5-0

Dave Harrington acknowledged that the portfolio will be rebalanced to conform to statutory asset allocation prior to the close of fiscal year.

Election of trustees:

Ritter's 2 year term is up. No other officer expressed interest in running for trustee.

A Motion was made by Governale / Holliman to confirm Ritter to the trustee's position through 2021, by acclimation. Roll: Governale, Theis, Holliman and Figolah ayes. Ritter abstained.

Mayor Miller reappointed trustee Figolah for another two year term, at the village board meeting on 02/18/19.

Theis' term as retired beneficiary trustee is up and no one other than him has volunteered. A motion was made by Ritter/Holliman for Theis to serve another 2 year term, by acclimation. Roll: Governale, Ritter, Theis, Holliman and Figolah ayes.

The Annual Department of Insurance Report - Authorized per prior agreement with L+A.

Annual verifications of eligibility for beneficiaries – All are in.

Review of Board's Administrative Rules and Regulations – No changes made.

All trustees are current with their Statements of Economic Interest.

A motion was made by Figolah/Theis to pay the annual IDOI fee, for a dollar amount no more than \$1,800.00.

Roll Call: Yes – Governale, Ritter, Theis, Holliman and Figolah.

President Governale produced the vendor check report from L&A, which is attached. It lists details for all bills paid, in the amount of \$51,014.52. A motion was made by Ritter/Theis to approve that amount.

Roll Call: Yes – Governale, Ritter, Theis, Holliman and Figolah.

Dave Harrington disbursed and discussed the 2nd quarter 2019 Performance Report. The funds investment policy was reviewed as well. Motion to accept – Ritter/Figolah

Roll Call: Yes – Governale, Ritter, Theis, Holliman and Figolah.

Update to Seyller's annual examination – Seyller saw the doctor on the morning of 04/23/19.

Attorney Potthoff distributed and discussed recent court decisions.

Next meeting is scheduled for July 23rd at 4pm

A motion was made by Theis/Figolah to adjourn the meeting at 4:56pm.

Roll: 5 ayes

Secretary Ritter