

## **Minutes from the East Dundee Police Pension Board meeting held on 04/21/20.**

Mtg Called to order 1604 hrs.

Present – Governale, Vice President Figolah, Secretary Andrew Ritter, Ass. Secretary John Theis, Trustee Don Holliman, John Falduto, Tom Sawyer, Eric Endriukaitis from L&A and Brandiss Martin Village Finance Director.

A motion was made by Holliman/Ritter to accept the January 2020 minutes - Roll 5-0

Election of trustees:

Governale's 2 year term is up. An election was held to replace Governale as the representative by the active officers. Ryan Miles won the election in an 8-3 vote over Alan Kasiba.

A Motion was made by Figolah / Holliman to confirm Miles to the trustee's position, through 2022. Roll: Governale, Theis, Ritter, Holliman and Figolah ayes.

Mayor Miller reappointed trustee Holliman for another two year term, through 2021.

A motion was made by Figolah / Holliman to have L&A prepare The Annual Department of Insurance Report. Roll: Governale, Theis, Ritter, Holliman and Figolah ayes.

Annual verifications of eligibility for beneficiaries – All are in.

Review of Board's Administrative Rules and Regulations – No changes made.

All trustees are current with their Statements of Economic Interest.

A motion was made by Figolah / Holliman to approve Sikich to complete an audit of the pension fund, not to exceed the amount of \$5,300.00. Roll: Governale, Theis, Ritter, Holliman and Figolah ayes.

Finance Director Martin reported the Village Board is no longer funding the pension fund with the L&A recommended contribution amount of \$841,720. They have decided to contribute the recommended amount by the DOI, in the amount of \$665,855.

President Governale produced the vendor check report from L&A, which is attached. It lists details for all bills paid, in the amount of \$48,367.16. A motion was made by Ritter/Holliman to approve that amount.

Roll Call: Yes – Governale, Theis, Ritter, Holliman and Figolah.

John Falduto disbursed and discussed the 1<sup>st</sup> quarter 2020 Performance Report. A motion was made by Holliman / Figolah to accept the quarterly report.

Roll: Governale, Theis, Ritter, Holliman and Figolah ayes.

Update to Seyller's annual examination – Seyller's exam was complete. He remains disabled.

Next meeting is scheduled for July 21st at 4pm

A motion was made by Holliman / Theis to adjourn the meeting at 1642 hrs.

Roll: 5 ayes

Secretary Ritter