

**Village of East Dundee  
Police Pension Board  
Regular Quarterly Meeting  
Fourth Quarter  
10-20-20 2:00pm**

**Minutes**

1. Call to Order, Roll Call, and Establish Quorum
  - a. Meeting started at 2:00 PM via Zoom. Those answering present: President Ritter, Vice President Figolah, Secretary Miles, Assistant Secretary Theis, Trustee Holliman, John Falduto from Sawyer Falduto, Eric Endriukaitis from L&A, and Brian Labardi from Reimer & Dobrovolny
2. Public Comment
  - a. None
3. Approval of minutes from last meeting
  - a. Motion made to approve by Holliman; seconded by Figolah
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
4. Adoption and approval of recommended tax levy from actuarial valuation (\$992,699)
  - a. Motion made to approve by Miles; seconded by Figolah
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
5. Request Reimer Dobrovolny to make official request to the village for tax levy
6. Adoption of municipal compliance report and forward to Village
  - a. Motion made to approve by Ritter; seconded by Holliman
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
7. Approval of the Pension Fund Audit – Sikich, LLP
  - a. Motion made to approve by Theis; seconded by Holliman
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
8. Schedule next calendar year quarterly meeting dates/times (1/19/21, 04/20/21, 07/20/21, 10/19/21) at 2:00 PM
  - a. Motion made to approve by Ritter; seconded by Theis
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
9. Approve filing of DOI annual report is due 10-31.
  - a. No board action required
10. Request for Benefits
  - a. None
11. Village Treasurer's Report / Accounting Report
  - a. Figolah reviewed the document and did not see VOED second half tax levy contribution
  - b. There was no treasurer's report for this meeting.
12. Bills
  - a. Motion to approve vender check report, in the amount of \$63,565.61, made by Theis; seconded by Holliman
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.

13. Investment Manager's quarterly report; review/update investment policy
  - a. Motion to approve John Falduto's Investment Manager's quarterly report, as presented, made by Ritter; seconded by Holliman
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
14. New Business
  - a. None
15. Reimer/Dobrovoly
16. Discussion and possible action regarding Michael Seyller and pension benefits
  - a. Motion to suspend the investigation after reviewing case information gathered from FIOA requests made by Theis; seconded by Figola
    - i. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
17. Next Quarterly Meeting reminder
18. Adjournment
  - a. Motion to Adjourn made by Figola; seconded by Ritter
  - b. Roll: Ritter, Theis, Figolah, Holliman, Miles Ayes, 0 Nays. Carried.
  - c. Meeting ended 2:37 PM